

Allied Asset Advisors
Form ADV Part 2A
April 14, 2016

Item 1 Cover Page

Allied Asset Advisors
Form ADV Part 2A
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April 14, 2016

This brochure provides information about the qualifications and business practices of Allied Asset Advisors. If you have any questions about the contents of this brochure, please contact us at 888-386-3785 or info@investaaa.com. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about Allied Asset Advisors also is available on the SEC's website at www.adviserinfo.sec.gov.

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Item 2 Material Changes

There were no material changes.

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Item 4 Advisory Business

Allied Asset Advisors are the investment advisors of the Iman Fund. It is responsible for advising and

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managing the Fund.

Item 5 **Fees and Compensation**

The Advisor receives and asset based compensation (usually 1% annually)

Item 6 **Performance-Based Fees and Side-by-Side Management**

There are no performance –based fees. There is no side by side management

Item 7 **Types of Clients**

A mutual Fund

Item 8 **Methods of Analysis, Investment Strategies and Risk of Loss**

The Advisor seeks growth of capital while adhering to Islamic principles. The Advisor seeks comprises investments that meet Islamic principles. Under the normal circumstances, the Advisor invests its net assets in domestic and foreign securities chosen by its Investment Advisor that meet Islamic principles. Islamic principles generally preclude investments in certain industries (e.g. alcohol, pornography and gambling) and investments in interest bearing debt obligations or businesses that derive a substantial amount of interest income. Any uninvested cash is held in non-interest bearing deposits or invested in manner following Islamic principles. Under normal circumstances, the Advisor plans to fully invest its assets in securities that meet Islamic principles

The risks of loss are market risk, management risk and foreign securities risks

Item 9 **Disciplinary Information**

None

Item 10 **Other Financial Industry Activities and Affiliations**

The advisor has no other financial industry activities or affiliations

Item 11 **Code of Ethics, Participation or Interest in Client Transactions and Personal Trading**

Advisor has adopted a written Code of Ethics that govern the personal securities transactions of the officers and employees who may have access to current trading information. The Code restricts and limits, absent

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prior approval, certain types of transactions and includes reporting and other obligations to monitor personal transactions.

The Advisor does not trade for its own account or devise any soft dollars.

The CCO (chief compliance officer) collects every quarter (quarterly transaction report) a list of all securities that were traded by the staff for personal use. This report is reviewed for compliance with the code of ethics.

Item 12 Brokerage Practices

The Advisor places client (the Fund's) portfolio securities transactions with brokers and dealers, taking into account the costs, promptness of executions and other qualitative considerations. There is no pre-existing commitment to place orders with any broker, dealer or member of an exchange. The Advisor evaluates a wide range of criteria in placing the Fund's portfolio securities transactions, including the broker's commission rate, execution capability, positioning, information in regard to the availability of securities, statistical or factual information, back office efficiency, ability to handle difficult trades, financial stability and prior performance in servicing the Advisor and its clients.

There are no brokers affiliated with the advisor

Item 13 Review of Accounts

The Advisor has one account: Iman Fund

Item 14 Client Referrals and Other Compensation

The Advisor has one account: Iman Fund

Item 15 Custody

The Advisor does not have custody of the only client (the Fund)

Item 16 Investment Discretion

The Advisor has discretion to invest within the limits of the Funds prospectus

Item 17 Voting Client Securities

Voting is done through proxies and In accordance with adopted rules

Item 18 Financial Information

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The financial statements for the Advisor are audited annually