



SUNRISE ADVISORS

Registered Investment Advisors
Fee-Only Wealth Management

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www.SunriseAdvisors.com

FIRM BROCHURE

(Form ADV Part 2A, and Part 2B supplemental brochure information)

September 30, 2016

This brochure provides information about the qualifications and business practices of Sunrise Advisors, Inc. ("Sunrise Advisors"). If you have any questions about the contents of this brochure, please contact us at (913) 681-0215 and/or info@sunriseadvisors.com, or by writing to us at 3710 W. 135th Street, Leawood, Kansas 66224.

The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission ("SEC") or by any state securities authority. Sunrise Advisors is an independent, registered investment adviser. Registration with the SEC or any state securities authority does not imply a certain level of skill or training.

Additional information about Sunrise Advisors is also available on the SEC's website at www.adviserinfo.sec.gov. To find us here click on "Investment Adviser Search" and then "Firm" and search our IARD/CRD number 111953.

Material Changes

There are no material changes to this brochure since it was last updated as of December 31, 2015. We will, however, provide you with a summary of any material changes to this and subsequent brochures within 120 days of the close of our fiscal year on December 31st or at such other time, as required by applicable law, by mailing to you, without charge, a summary of any such material changes.

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Advisory Business

Form ADV Part 2A, Item 4

Our Firm

Sunrise Advisors, Inc. (“Sunrise Advisors,” “we,” “our,” or “us”) is a privately-owned corporation in Leawood, Kansas. We are an independent Registered Investment Advisor (“RIA”) founded by David P. Scott in 1993. David is the sole owner of Sunrise Advisors and has professionally managed investments since 1975. David founded Sunrise Advisors as a ‘fee-only’ advisor on the principle that the advisor and the client should have the same ultimate goal: to protect and grow assets.

Our mission is to enrich our clients’ lives by using our resources to help fulfill their objectives, hopes, and dreams.

Our professional directive is:

- To place your interest first, as a fiduciary, 100% of the time;
- To produce successful, long-term results for you by using effective financial planning tools and by consistently applying proven asset-management techniques;
- To use high-quality, low-cost investments; and
- To communicate clearly with you, enabling us to better serve you in a relationship of understanding and trust.

At Sunrise Advisors, your success is our success.



David P. Scott
Founder, Chairman, and Chief Investment Officer
Sunrise Advisors, Inc.

Our Services

We provide continuous investment management and comprehensive financial planning services to our clients (“you”), who include families, individuals, businesses, retirement plans, and foundations. Additional services include holistic, family office services and customized retirement plans.

Investment Management

Our investment management experience spans complete market cycles and enables us to maintain an objective, knowledgeable perspective during various stages of economic change. We try to limit risk by finding value and we try to maximize opportunity by continuously managing your assets. We typically manage your assets on an on-going, discretionary basis while staying within agreed upon objectives, strategies, and risk-tolerance guidelines.

As an independent RIA, we professionally manage investments as a fiduciary for the benefit of our clients. We manage balanced portfolios (consisting of cash, bonds and stocks) utilizing a core and satellite strategy. Additionally, in an attempt to maintain the buying power of the dollar, we make specific accommodations in our portfolios for inflationary and deflationary changes.

Our founder has professionally managed fixed-income portfolios, consisting of both individual bond holdings and funds, since 1975.

Financial Planning

Your assets will be managed to meet your specific objectives, such as retirement or college education. We will spend time with you discussing your personal investment goals and risk tolerance. If you are accumulating assets, transitioning assets, using the assets or leaving your legacy, we work closely with you to create a plan to meet your objectives. Using state-of-the-industry software, our process includes analyzing, evaluating, developing, implementing, monitoring, and maintaining your personal financial plan.

Family Office Services

Designed for business owners and high-net worth families, we work to integrate wealth management with wealth transfer, business succession and charitable giving. We coordinate wealth and legacy strategies with your attorney and CPA for effective planning and efficient implementation of a family wealth plan and act as a holistic source for oversight and execution of your family wealth plan.

Company Retirement Plans

We craft customized retirement plans with tailored investment options, including professionally-managed, risk-based portfolios. Where appropriate, we act as an ERISA 3(38) investment fiduciary for the benefit of the plan sponsor/trustees. For plan participants, we offer access to our financial and retirement planning tools.

Tailoring our Services to Meet Your Needs

We actively manage your investment portfolio based on your individual risk tolerance and objectives. We ask questions and collect data about you, then tailor your portfolio and/or financial plan accordingly. You may impose restrictions limiting investments in certain securities or types of securities in your accounts with us.

Assets Under Management

As of September 30, 2016, Sunrise Advisors had the following assets under management ("AUM"):

		<u>Number of Accounts</u>
Discretionary AUM:	\$ 453,411,699	417
Non-Discretionary AUM:	\$ 12,800,000	1
Total AUM:	\$ 466,211,699	418

Fees and Compensation

Form ADV Part 2A, Item 5

How We are Compensated

We are a 'fee-only' advisor. This means our only compensation is from the fee you pay us. We do not receive or accept commissions, loads, "12(b)-1" fees, overrides, bond spreads, or any other form of third-party compensation when managing your investments. Furthermore, we do not receive any direct financial benefit from the purchase or sale of securities or other investment products. We believe this 'fee-only' method is the most transparent, flexible and client-oriented compensation arrangement.

As a 'fee-only' advisor, we continuously act as a fiduciary for you. We are not owned, paid by, or beholden to any broker-dealer, insurance company, bank or bank trust department. We do not offer proprietary funds or products, thereby avoiding the inherent conflicts of interests of such funds and products.

For our services, we are compensated from fees paid by our clients based on a percentage of the assets we manage or based on a fixed or hourly fee. Most of our clients pay a percentage fee, which is based upon the value of the portfolio the last day of the period billed. (For retirement plans, fees may appear higher because they typically include the cost of third-party plan administration.) We may take into consideration the additions or withdrawals from the account during the period and financial planning services provided to the client. Charging a fixed or hourly fee is dependent upon the type of investment program and the portfolio value, and may be more or less than the percentage fee schedule. Fees negotiable depending on the circumstances.

Percentage Fee Schedule

EQUITY & BALANCED/MODEL PORTFOLIO ACCOUNTS

<u>Asset Market Value</u>	<u>Total Annual Fees</u>
< \$250,000	1.50 % or 0.0150
> \$250,000	1.25 % or 0.0125
> \$1,000,000	1.00 % or 0.0100
> \$2,500,000	set by agreement

BOND/FIXED INCOME ACCOUNTS

<u>Asset Market Value</u>	<u>Total Annual Fees</u>
< \$2,000,000	0.80 % or 0.0080 (80 bps)
> \$2,000,000	0.70 % or 0.0070 (70 bps)
> \$4,000,000	0.60 % or 0.0060 (60 bps)
> \$6,000,000	set by agreement

In addition, accounts with an initial value of less than \$100,000 may be charged a one-time, non-refundable, set-up charge of \$1,000. You may cancel a new investment advisory contract within 10 days of signing without incurring any fees. However, any investment risk associated with your assets during this cancellation period is your sole responsibility. After this 10-day introductory period, you may still terminate the investment advisory contract at any time by sending us written notice of termination, but fees for the period in which termination is made are prorated to the day that we receive your notice.

To offer competitive pricing, we may charge lower asset management fees if you use or plan to use Schwab Bank Personal Trust Services or Fidelity Personal Trust Company, or other trust company, as a corporate or successor trustee. In each instance, the fees will be paid pursuant to a written agreement and a disclosure will be provided to you prior to or at the time of entering into any investment advisory contract.

Our investment management fee usually includes the cost of financial planning. However, we may charge a separate, additional fee for more complex planning. Also, if you desire a financial or family wealth plan without engaging us to manage your assets, we may charge an hourly or flat rate for that service. We will discuss these fees or costs with you in advance.

How We Assess our Fees

Typically, our fees are paid in arrears and deducted directly from our clients' accounts at the end of each calendar quarter. However, we reserve the right to bill our clients monthly, quarterly, or annually. Sometimes the account type or custodian will not allow for direct fee deduction or you may choose not to have fees directly deducted. In those cases, we will send you an invoice for our fees and payment will be due upon receipt of the invoice.

Other Expenses You May Incur

Our investment management may include buying or selling load, commission, or no-load securities, if deemed in your best interest. All mutual funds and ETFs have internal operating expenses, and certain funds may charge Rule 12b-1 fees. These loads, commissions, and fund expenses and fees, which are separate and distinct from any fees that we charge, are paid by you directly to the fund company or custodian (not to us). Additionally, brokerage or other transaction costs incurred to buy or sell individual stocks, bonds, funds or other securities are borne by you and are paid to the custodial broker (not to us). See the "Brokerage Practices" section below.

Performance-Based Fees and Side-By-Side Management

Form ADV Part 2A, Item 6

We do not charge or accept performance-based fees.

Types of Clients

Form ADV Part 2A, Item 7

We provide investment management and financial planning services to individuals, families, trusts, estates, businesses, associations, qualified and non-qualified retirement plans, foundations, and other charitable organizations.

Methods of Analysis, Investment Strategies and Risk of Loss

Form ADV Part 2A, Item 8

Methods of Analysis and Investment Strategies

We utilize a number of analytical methods to develop and implement investment and portfolio allocation strategies, such as fundamental, technical, cyclical, and charting analysis, and a proprietary system of macroeconomic analysis. Our analysis and strategies are based upon comprehensive research of annual reports, prospectuses, SEC filings and other public records, company press releases and other public statements, broker-dealer and other analyst reports, corporate rating services, numerous financial periodicals and websites, and other publically available resources.

Our investment strategies are guided by your objectives and vary accordingly among clients. We may utilize long-term purchases and sales, short-term purchases and sales, short sales, margin transactions, bond purchases, option writing transactions, and other investment strategies.

Some investment strategies (such as option writing) may involve more active trading that may increase transaction costs and affect investment performance.

We try to limit the risks of investing for you by learning your investment objectives and by discussing your risk tolerance. We also try to communicate with you in a clear, understandable way. It is your responsibility to have a general understanding of how we invest for you, so we encourage you to contact us for any questions or concerns you may have.

General Risks of Owning Securities (Including Risk of Loss)

There can be no guarantee that an asset allocation strategy will meet its investment objectives or that it will not suffer losses. Before entering into an investment advisory contract with us, you should carefully consider that:

1. Investing in securities involves the risk of loss of your principal;
2. Securities markets experience varying degrees of volatility;
3. Over time, your assets may fluctuate and at any time be worth more or less than the amount invested; and
4. You should only commit assets that are long-term in nature (typically a 10-year time horizon).

All investments (including CDs, T-Bills and Cash) have some degree of risk. Different types of investments involve varying degrees of risk, and there can be no assurance that any specific investment will be profitable for your investment portfolio. Investing in securities involves the risk of losing part or all of your initial investment. Past performance of any security (such as of mutual funds, exchange-traded funds, or individual stocks) is no guarantee of future performance. Investments, including mutual funds, stocks, bonds, and money market fund accounts, are not guaranteed or insured by the FDIC or any other government agency. You should be aware of and be able to bear these risks of investing.

The prices of securities held in client accounts and the income they generate may decline in response to certain events taking place domestically and around the world. These include events directly involving the issuers of securities held directly or as underlying assets of mutual funds and ETFs in a client's account, conditions affecting the general economy, and overall market changes. Additionally, currency, interest rate, and commodity price fluctuations may also affect security prices and income. Also, some investment strategies may involve more active trading which may increase transaction costs and affect investment performance.

More Specific Risks of Owning Securities (Including Certain Types of Securities)

Every investment is subject to "market risk." There is the possibility for you to experience losses due to factors that affect the overall financial markets. Market risk, also called "systematic risk," cannot be eliminated through diversification.

Additional risks of using certain investment vehicles are set out below:

Mutual Funds in General. A mutual fund is a company that pools money from many investors and invests the money in stocks, bonds, short-term money-market instruments, other securities or assets, or some combination of these investments. The portfolio of the fund consists of the combined holdings it owns. Each share represents an investor's proportionate ownership of the fund's holdings and the income those holdings generate. An investment in a mutual fund could lose money over short or even long periods of time. You should expect the fund's share price and total return to fluctuate within a wide range, like the fluctuations of the overall market.

Bonds and Bond Funds. Bonds and bond funds are subject to three other major risks: Credit Risk (the ability of the borrower to repay), Interest-Rate Risk (the chance that higher rates will make fixed-rate bonds worth less), and Buying-Power Risk (the loss of buying power of the currency in which the bonds are denominated). Additionally, bond issuers may choose to pay off debt earlier than the stated maturity date on a bond. For example, if interest rates fall, a bond issuer may decide to "retire" its debt and issue new bonds that pay a lower rate. When this happens, the bond fund may not be able to reinvest the proceeds in an investment as high a return or yield.

Stocks and Stock Funds. The value or price of a stock or stock fund can rise and fall quickly (and dramatically) over short or even long periods. You should expect share price and total return to fluctuate within a wide range. Stock markets tend to move in cycles, with periods of rising prices and periods of falling prices. Stock prices can fluctuate for a broad range of reasons—such as the overall state of the economy or demand for particular products or services. Not all stock funds are the same; different types of funds have different and additional risks. For example:

- **Small Cap Stocks / Small Cap Funds.** Smaller companies typically have higher risk of failure, and are not as established as larger companies. Historically, smaller company stocks have experienced a greater degree of market volatility than the overall market average.
- **International Stocks / International Funds.** In addition to overall market risk, these securities are also exposed to the risks present in their particular foreign markets, including currency fluctuation, political instability, country/regional risk, and potential illiquid markets.
- **Emerging Market Stocks / Emerging Market Funds.** These securities involve the same risks as International Stocks / Funds, but those risks may be more accentuated, since emerging market securities are typically in developing, underdeveloped, or other less established markets, countries, or regions.
- **Real Estate Investment Trust (REIT) Funds.** Equity REITs own real estate properties, while mortgage REITs hold commercial and/or residential mortgage loans. REIT investments include illiquidity and interest rate risk.

Exchange Traded Funds (ETFs). An ETF is a type of investment company (usually a unit investment trust or open-end fund) containing a basket of stocks or bonds or both that usually tracks a specific index or sector. An ETF is similar to an index fund in that it will primarily invest in securities of companies that are included in a selected market index or that fall into a particular sector. Like stock and bond mutual funds, the prices of the underlying securities and the overall market may affect ETF prices. Similarly, factors affecting a particular industry segment may affect ETF prices that track specific sectors. An investment in an ETF could lose money over short or even long periods. You should expect an ETF's share price and total return to fluctuate within a wide range, like the fluctuations of the overall stock market.

Other investments (such as alternative investments or partnerships) may have currency risk, commodity risk, custodian risk, political risk, specific-country risk, liquidity risk, and other risks.

We try to limit the risks of investing for you by learning your investment objectives and by discussing your risk tolerance. We also try to communicate with you in a clear, understandable way. It is your responsibility to have a general understanding of how we invest for you, so we encourage you to contact us for any questions or concerns you may have.

Types of Investments We Recommend

We utilize various types of publicly-traded investments, such as equities (exchange-listed, over-the-counter, foreign issued), exchange-traded funds, warrants, corporate debt, commercial paper, certificates of deposit,

investment company securities (such as mutual funds), municipal securities, domestic and foreign government securities, option contracts, futures contracts on tangibles and intangibles, interests in publicly-traded trusts and partnerships (e.g., real estate, oil and gas), and other publicly-traded securities.

Disciplinary Information

Form ADV Part 2A, Item 9

There are no legal or disciplinary events involving us or any of our employees.

Other Financial Industry Activities and Affiliations

Form ADV Part 2A, Item 10

Sunrise Advisors and its employees are not registered or in the process of being registered as a broker-dealer, futures commission merchant, commodity pool operator, commodity trading advisor, or registered representative or other associated person of any of the foregoing.

Though not material to our advisory business, David Walsh is a licensed and practicing attorney who owns and operates on a very limited basis his own law firm, Heritage Estate & Legal Planning LLC, which is completely separate and distinct from Sunrise Advisors. Though David, through his independent law firm, may provide legal services to clients of Sunrise Advisors, this relationship does not create a conflict of interest with clients. Sunrise Advisors does not receive any compensation whatsoever from David's legal services. Also, though not material to our advisory business, Timothy Wickey is a licensed insurance agent who acts on a very limited basis as an independent structured settlement consultant, a business which is completely separate and distinct from Sunrise Advisors. For these services, Tim may receive a commission, and to the extent that he does he may have incentive to recommend a fixed annuity as part of a lawsuit structured settlement. Though some of the individuals Tim consults for may become clients of Sunrise Advisors, Tim does not provide any consulting services or receive any commissions as an employee of Sunrise Advisors. Sunrise Advisors does not receive any compensation whatsoever in connection with Tim's consulting business.

Sunrise Advisors does not have any relationships or arrangements material to our advisory business or clients with any broker-dealer, municipal securities dealer, government securities dealer or broker, investment company or other pooled investment vehicle (including a mutual fund, closed-end investment company, unit investment trust, private investment company or "hedge fund," or offshore fund), other investment adviser or financial planner, futures commission merchant, commodity pool operator, commodity trading advisor, banking or thrift institution, accountant or accounting firm, lawyer or law firm, insurance company or agency, pension consultant, real estate broker or dealer, sponsor or syndicator of limited partnerships.

We do not recommend or select other investment advisors for our clients.

Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

Form ADV Part 2A, Item 11

Our Code of Ethics

We have adopted a Code of Ethics pursuant to SEC Rule 204A-1 requiring from our employees the highest level of ethical standards, keeping in mind at all times their fiduciary responsibility to you. We have a fiduciary duty to exercise our authority for your benefit, to place your interests first, and to refrain from having outside interests that conflict with your interests. We must disclose any potential or actual conflicts of interest we have with you.

We will attempt to comply at all times with applicable federal and state securities laws. We will not engage in any conduct that is fraudulent, deceitful, manipulative, or materially untrue.

All of our personnel are prohibited from acting on any material, nonpublic information, as defined under federal securities laws and our Code of Ethics insider trading policy.

Our Chief Compliance Officer ensures supervision of our ethical conduct, and all employees must undergo (at a minimum) annual certification of our Code of Ethics. To request and receive a complete copy of our Code of Ethics, please contact us at the address, telephone number, or email on the cover page of this brochure.

Participation or Interest in Client Transactions

We do not recommend or invest in securities or other investments where there is a material financial interest to us or any related person of Sunrise Advisors.

Personal Trading

Sunrise Advisors and its employees may buy, sell, or hold securities for their personal accounts identical to those that we buy, sell, and recommend for clients. The securities we recommend are widely held and publicly traded. In accordance with our fiduciary duty to clients, our Code of Ethics, and applicable securities rules and regulations, Sunrise Advisors and its employees will at all times place client interests ahead of their own. We have developed policies and procedures to ensure that clients' interests always come first. For example, we require our employees to regularly submit their personal securities holdings and transactions to Sunrise Advisors so that we may monitor their investments to ensure compliance with our Code of Ethics and our general fiduciary duty to clients. All questions arising in connection with personal securities trading are resolved in favor of the client even at the expense of the interests of our employees.

Brokerage Practices

Form ADV Part 2A, Item 12

Recommending Broker-Dealers

We are an independent Registered Investment Advisor and are not affiliated with any broker-dealer. We usually recommend that you establish one or more brokerage accounts with Charles Schwab & Co. ("Schwab"), Fidelity Investments ("Fidelity"), or TD Ameritrade ("TD") to maintain custody of assets and to effect trades. Both are registered broker-dealers and members of the SIPC. These custodians are recommended based on the quality and types of services offered to Sunrise Advisors and its clients. Many of the services offered by Schwab, Fidelity and/or TD are not solicited by Sunrise Advisors and are not used by Sunrise Advisors.

Schwab, Fidelity, and TD provide us with access to their institutional trading and custody services, which are typically not available to individual investors. These services are generally available to independent investment advisors on an unsolicited basis at no charge (so long as advisors meet total asset minimums at Schwab, Fidelity or TD), and are not otherwise contingent upon advisors committing to any specific amount of business. Schwab, Fidelity, and TD services include brokerage, custody, research, and access to mutual funds and other investments that are otherwise generally available only to institutional investors or would require a significantly higher minimum initial investment.

Schwab, Fidelity, and TD make available to us other products and services that may benefit Sunrise Advisors but may not directly benefit our clients' accounts. These types of services will help us in managing and administering client accounts. These include software and other technology that provide access to client account data (i.e., trade confirmations and account statements); facilitate trade executions; provide research, pricing information, and other market data; facilitate in payment of our fees from client accounts; and assist with back-office functions, record keeping, and client reporting. Many of these services may be used to service all or a substantial number of our client accounts. We place trades for our clients' accounts subject to our duty to seek best execution and other fiduciary duties. We may use broker-dealers other than Schwab, Fidelity, or TD to execute trades, such as buying municipal bonds, for client accounts maintained at Schwab, Fidelity, or TD. The execution quality or security offerings of these custodians may be different from that of other broker-dealers.

Schwab, Fidelity, or TD may also provide us with other benefits and services such as client appreciation and educational events, and conferences on regulatory compliance, information technology, and business enterprise development. Schwab, Fidelity, or TD may discount or waive fees it would otherwise charge for some of these services or pay all or part of the fees of a third party providing these services to Sunrise Advisors. These benefits

and services are not a material consideration for us in using Schwab, Fidelity, or TD as a broker-dealer, nor do they result in any material conflicts of interest between us and clients.

Schwab, Fidelity, or TD do not charge separately for custody but are generally compensated by fund companies for custodial services or by clients through transaction-related fees for securities trades. Schwab, Fidelity, or TD may charge brokerage commissions (transaction fees and/or ticket charges) for executing securities transactions. We do not receive any part of these separate charges. Schwab, Fidelity, or TD may provide us with access to their institutional trading and custody services platform, which is typically not available to Schwab, Fidelity, or TD retail investors. Our custodians' services include brokerage custody, research, and access to mutual funds and other investments that are otherwise generally available only to institutional investors or would require a significantly higher minimum initial investment.

In choosing a broker-dealer or negotiating commission rates, we are not obligated to seek competitive bids or the lowest commission cost to you, but we determine that the commission rate charged is reasonable based on the quality of custodial services available to our clients.

Clients should be aware, however, that a receipt of these benefits may create a potential conflict of interest and may influence our recommendation of Schwab, Fidelity, or TD for custody of brokerage services. As a fiduciary, Sunrise Advisors endeavors to act in your best interests.

Soft Dollar Benefits

Other than as described in "Recommending Broker-Dealers" above, we do not accept or receive any "soft dollar" benefits and we do not participate in any "soft dollar" arrangements.

Brokerage for Client Referrals

We do not receive client referrals or any form of compensation from any broker-dealer or third party in exchange for using a particular broker-dealer or third party.

Directed Brokerage

We do not use directed brokerage, however we recommend the use of Schwab, Fidelity, or TD, as described in section "Brokerage Practices" above. We do not have any financial arrangement with either of these custodians that would create a material conflict of interest.

Trade Aggregation and Allocation

In certain cases, in an effort to get more timely, equitable, and efficient trade execution across multiple client accounts, and in an effort to reduce overall trading costs to clients, Sunrise Advisors may combine the purchase or sale of the same security for multiple clients at the same time into a single transaction order, known as a "block trade" or "block transaction." There are also circumstances, which may more often be the case, when Sunrise Advisors will decide not to aggregate trades into block trades. For example, due to differences in cash availability, investment objectives, suitability, order size, tax efficiency, and other reasons, Sunrise Advisors may decide not to block trades and place trade orders for the same security for different clients, at different times, and in different relative amounts. In either case, Sunrise Advisors attempts to aggregate, allocate, and execute all trades and trading opportunities fairly and equitably among clients. Sunrise Advisors has adopted policies and procedures intended to ensure that our trading allocations are fair.

When utilizing block trades, client accounts may be aggregated with employee accounts (and Sunrise Advisors' accounts) in the same block trade. When employee trades are aggregated with client trades in the same block trade, employee trades are treated the same as client trades with no preferential treatment given, provided that all questions arising in connection with employee trades being resolved in favor of the clients, even if at the expense of the interests of our employees. In all block trades, we will generally allocate the securities or proceeds arising out of those transactions on an average price basis among the various participants in the transactions, with trading costs to be shared on a pro-rata basis. Allocation by average price, however, could be more or less advantageous to

a particular client than if the client had been the only account affecting the trade, or if the trade had been executed before or after the other clients.

Review of Accounts

Form ADV Part 2A, Item 13

Account Review

Your accounts will be reviewed at least quarterly by David P. Scott, Chief Investment Officer, and Samuel R. Scott, President. At a minimum, your accounts are reviewed for asset allocation and valuation. David P. Scott, Samuel R. Scott, Timothy M. Wickey, and David T. Walsh are responsible for creating and monitoring investment policy, communication with clients, and the analysis of objectives and investments for clients. Reviews of accounts or financial plans may be conducted more frequently in response to changes in economic or market conditions, laws, political events, or the investment strategy, circumstances, or objectives of a particular client. We also offer account reviews directly with a client on an as-requested basis.

Regular Reporting to Clients

Monthly written reports of account holdings, value, and trades are provided, by mail or email, to you directly from the custodial broker. In addition, Sunrise Advisors provides you with a quarterly written statement. This statement summarizes account balance details and management fees assessed for the applicable quarter.

Client Referrals and Other Compensation

Form ADV Part 2A, Item 14

Sunrise Advisors may enter into agreements with individuals (referred to as solicitors) to pay them a referral fee for introducing prospective clients to us. Each such agreement will comply with SEC Rule 206(4)-3 and other applicable federal and state securities laws and regulations, and will be individual in nature and independently negotiated, so terms may vary. Referral fees will only be paid pursuant to a written, solicitation agreement, and applicable disclosures will be provided to each client or prospective client before or at the time of entering into an investment advisory contract.

If your investment advisory contract indicates that we will be paying a referral fee to a solicitor, then the following provisions will apply to that agreement:

- The name of the solicitor will be disclosed within the investment advisory agreement.
- The name of the Registered Investment Advisor is Sunrise Advisors, Inc.
- Sunrise Advisors has engaged the solicitor to locate clients who could benefit by using the types of financial services rendered by Sunrise Advisors. The solicitor is not affiliated with Sunrise Advisors other than he or she has agreed to introduce prospective clients to Sunrise Advisors to manage their investments. The solicitor is not obligated to recommend anyone to Sunrise Advisors.
- The solicitor may be compensated by Sunrise Advisors for referring a client to Sunrise Advisors.
- The amount of any compensation to the solicitor will be a portion of the investment management fees (up to one-third) actually paid to Sunrise Advisors by the referred client.

Any compensation paid to a solicitor will not increase or be in addition to the investment management fees charged by Sunrise Advisors. You, the client, will not be charged a higher fee or an additional fee if a solicitor is used.

Custody

Form ADV Part 2A, Item 15

Except for the limited authority to withdraw investment management fees directly from your account, Sunrise Advisors does not have or maintain custody of your funds, securities, or accounts. We use independent broker-dealers or other qualified custodians to custody investment assets. (See the "Brokerage Practices" section of this brochure.) Monthly statements and trade confirmations are provided, in writing or electronically, to you directly

from the custodian. You should carefully review these statements and compare them to the quarterly account summaries you receive from us.

Investment Discretion

Form ADV Part 2A, Item 16

Sunrise Advisors accepts and is generally granted discretionary authority to manage accounts on your behalf, including the authority to direct which securities will be bought or sold and which brokers or dealers will be used for such transactions. This authority is granted to Sunrise Advisors by you signing a limited power of attorney as part of the account opening process. You may place limitations on this authority. Customarily, our clients do not place limitations on our management discretion.

Asset allocation management is used in our model portfolios. At our sole discretion, the investments and/or percentage allocation to such investments in our model portfolios may be changed to fit economic conditions by buying or selling securities. Securities selection is made to specifically diversify portfolios and offer a mix of assets that will complement your investment objectives and the current economic environment. Periodic rebalancing or reallocation of model portfolio assets may be made by Sunrise Advisors at its sole discretion. In addition to investments in our model portfolios, we may buy or sell individual stocks, mutual funds, exchange traded funds, alternative investments, individual bonds, bonds funds, or other any other security or investment to meet your objectives.

Voting Client Securities

Form ADV Part 2A, Item 17

We do not have or accept authority to vote client securities, by proxy or otherwise. You will receive proxies or other solicitations directly from the custodian, fund, or transfer agent. Please contact us at (913) 681-0215 or info@sunriseadvisors.com if you have questions regarding any corporate governance mailings.

Financial Information

Form ADV Part 2A, Item 18

We do not foresee any financial condition that is reasonably likely to impair our ability to meet contractual commitments to our clients.

Privacy Policy

Form ADV Part 2A

Sunrise Advisors collects non-public information about you from the following sources:

- Information we receive about you on applications, other forms, or written communications;
- Information you give us orally; and
- Information about your transactions with us or others.

We are committed to protecting your privacy and your non-public personal information. We do not sell or market your non-public personal information to unaffiliated organizations. We maintain physical, electronic, and procedural safeguards to guard your non-public personal information. We hold our employees to strict standards of conduct regarding confidentiality, and employees who violate our Privacy Policy are subject to disciplinary process. We restrict access to your information to those employees who need to know that information to carry out their duties.

We do not disclose any non-public personal information about our clients or former clients without the client's authorization, except as permitted or required by law. We may disclose the non-public information we collect to employees and affiliates, and unaffiliated third parties as permitted by law. Third parties may include law enforcement agencies, government and regulatory authorities, and professionals, such as our legal counsel and auditors, and we may disclose information for reasons such as audit purposes, prevention of fraud or money laundering, protection of confidentiality, compliance with laws, and to provide agreed upon products and services

to you. Third parties may also include service providers performing financial services for us (such as brokers and custodians) and service providers performing non-financial services for us (such as third parties performing computer related or data maintenance, marketing or other services for us or to assist us in offering our services to you). It is our policy to require all third party service providers that will receive non-public personal information about any of our clients to sign strict confidentiality agreements agreeing to safeguard such information and use it only for the purpose it was provided.

PART 2B BROCHURE SUPPLEMENT

Form ADV Part 2B

This brochure supplement provides information about David P. Scott, Samuel R. Scott, Timothy M. Wickey, Sarah Scott Walsh, David T. Walsh, and Jenna D. Patterson that supplements Sunrise Advisors' Form ADV Part 2A brochure, which is concurrent with this brochure supplement. These individuals are employees or investment adviser representatives (or both) of Sunrise Advisors. Additional information on David Scott, Samuel, Timothy, Sarah, and David Walsh is available at www.adviserinfo.sec.gov.

DAVID P. SCOTT

Founder and Chairman

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Dave Scott, born in 1950

Education

BS, Business Administration/Finance (1972), University of Missouri—Columbia

Professional Certifications

Accredited Asset Management SpecialistSM (AAMS[®]), 2006

Chartered Retirement Planning CounselorSM (CRPC[®]), 2007

AAMS[®] designees must complete a comprehensive course of study encompassing investments, insurance, tax, retirement, and estate planning issues. Additionally, these individuals must pass a comprehensive end-of-course examination administered by the College for Financial Planning that tests their ability to synthesize complex concepts and apply theoretical concepts to real-life situations. Each AAMS[®] designee must adhere to certain Standards of Professional Conduct, be subject to a disciplinary process, and complete 16 hours of continuing education every 2 years.

CRPC[®] designees must complete an extensive course of study covering pre- and post-retirement needs, asset management, estate planning, and the entire retirement planning process using models and techniques from real client situations. CRPC[®] certificants must pass an end-of-course examination administered by the College for Financial Planning. Each CRPC[®] designee must comply with certain Standards of Professional Conduct and earn 16 hours of continuing education every 2 years.

Business Background

Dave is the Chairman, Chief Investment Officer, and Assistant Compliance Officer of Sunrise Advisors, which he founded in 1993. Dave has professionally managed money since 1975, when he began his investment career as a broker (and eventual Vice President) at Merrill Lynch. Between 1975 and 1993, Dave also worked as a registered representative of E.F. Hutton and B.C. Christopher Securities. Until 1975, Dave was a bank officer for three years for a local commercial bank holding company.

DISCIPLINARY INFORMATION

Dave has no disciplinary history to disclose.

OTHER BUSINESS ACTIVITIES

Dave is only actively engaged in providing investment management and financial planning services for Sunrise Advisors.

ADDITIONAL COMPENSATION

Dave does not receive any compensation or other economic benefits for providing investment advisory services from anyone who is not a client of Sunrise Advisors.

SUPERVISION

David P. Scott (as Chairman, Chief Investment Officer, and Assistant Compliance Officer) supervises all Sunrise Advisors personnel through daily office interactions and supervisory activities, and regular meetings. David Walsh (as Chief Compliance Officer) supervises compliance matters. Both can be reached at (913) 681-0215.

SAMUEL R. SCOTT

President

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Sam Scott, born in 1977

Education

BA, Economics (2001), Rice University

BA, Managerial Studies (2001), Rice University

Professional Certifications

Certified Financial Planner™ (CFP®), 2008

The CFP® certification process, administered by CFP Board, identifies to the public that those certified individuals have met rigorous professional standards and have agreed to act in the client's best interest and adhere to the highest ethical and professional standards, including principles of integrity, objectivity, competence, fairness, confidentiality, professionalism, and diligence when dealing with clients. CFP® professionals must pass the comprehensive 10-hour, 2-day CFP® Certification Examination, the CFP Board's Fitness Standards for Candidates and Registrants, agree to abide by CFP Board's Code of Ethics and Professional Responsibility and Rules of Conduct, which put clients' interests first, and comply with the Financial Planning Practice Standards which spell out what clients should be able to reasonably expect from the financial planning engagement. Each CFP® designee must also complete 30 hours of continuing education every 2 years.

Business Background

Sam is the President of Sunrise Advisors, where he began working in February, 2001. Sam has attained NAPFA-Registered Financial Advisor status from The National Association of Personal Financial Advisors (NAPFA), a high distinction for comprehensive, fee-only wealth advisors.

DISCIPLINARY INFORMATION

Sam has no disciplinary history to disclose.

OTHER BUSINESS ACTIVITIES

Sam is only actively engaged in providing investment management and financial planning services for Sunrise Advisors.

ADDITIONAL COMPENSATION

Sam does not receive any compensation or other economic benefits for providing investment advisory services from anyone who is not a client of Sunrise Advisors.

SUPERVISION

David P. Scott (as Chairman, Chief Investment Officer, and Assistant Compliance Officer) supervises all Sunrise Advisors personnel through daily office interactions and supervisory activities, and regular meetings. David Walsh (as Chief Compliance Officer) supervises compliance matters. Both can be reached at (913) 681-0215.

TIMOTHY M. WICKEY

Senior Wealth Advisor

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Tim Wickey, born in 1962

Educational

Juris Doctor (JD) (with distinction) (1991), University of Missouri—Kansas City School of Law
BA, Computer Science (1984), University of Missouri—Columbia

Business Background

Tim started with Sunrise Advisors in July, 2009. Before joining Sunrise Advisors, Tim worked for AXA Advisors, LLC dba Mapstone Financial Group from 1998-2009 as financial advisor and director of planning. Tim is an attorney and previously worked for the law firm Armstrong Teasdale LLP in St. Louis.

DISCIPLINARY INFORMATION

Tim has no disciplinary history to disclose.

OTHER BUSINESS ACTIVITIES

As an employee of Sunrise Advisors, Tim spends all of his time providing investment management and financial planning services to clients of Sunrise Advisors. Tim, like all other employees of Sunrise Advisors, is a fee-only advisor for the firm—he is only paid agreed-upon and disclosed advisory fees directly from clients. Neither Sunrise Advisors, nor any of its employees, receives any compensation from anyone other than the client for the investment management and financial planning services provided by Sunrise Advisors. Tim is also an attorney and licensed (but unaffiliated) insurance agent who from time to time consults on structuring personal injury settlements through his own personal business that is wholly separate and distinct from Sunrise Advisors. Through his independent consulting business, Tim sometimes recommends using fixed annuities as part of an individual's court-approved personal injury settlement. If the individual elects to use one of these fixed annuities, Tim may receive a portion of the industry-set, industry-uniform commission. Because of this, Tim may have an incentive to recommend a fixed annuity based on the compensation received rather than on the individual's needs. Since individuals for whom Tim provides consulting services may become investment management or financial planning clients of Sunrise Advisors, Tim is particularly careful to clearly explain the costs and benefits of a fixed annuity to each potential recipient and to disclose the compensation he will receive from the use of the fixed annuity. Tim does not provide any insurance or other commission-based services to existing clients of Sunrise Advisors. Tim does not provide any consulting services or receive any commissions as an employee, agent, or "supervised person" of Sunrise Advisors. Sunrise Advisors does not receive any compensation whatsoever from or in connection with Tim's consulting business. Sunrise Advisors does not have a financial interest in or receive any financial benefit from Tim's outside business. Sunrise Advisors has not and does not refer clients or prospective clients of the firm to Tim's outside business. Sunrise Advisors does not provide any service, give any advice, or make any recommendations that would result in the firm or an employee receiving compensation that is contingent upon the purchase or sale of any financial product.

ADDITIONAL COMPENSATION

Tim does not receive any compensation or other economic benefits for providing investment advisory services from anyone who is not a client of Sunrise Advisors.

SUPERVISION

David P. Scott (as Chairman, Chief Investment Officer, and Assistant Compliance Officer) supervises all Sunrise Advisors personnel through daily office interactions and supervisory activities, and regular meetings. David Walsh (as Chief Compliance Officer) supervises compliance matters. Both can be reached at (913) 681-0215.

SARAH SCOTT WALSH

Wealth Advisor*

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Sarah Walsh, born in 1979

Educational

BS, Nursing (2001), University of Pennsylvania

BS, Economics (2001), The Wharton School, University of Pennsylvania

Business Background

*Sarah is presently on extended sabbatical from being a Wealth Advisor for Sunrise Advisors, where she began working with her father Dave and brother Sam in 2007. Before then, for five years, Sarah was a Clinical Study Manager for Medtronic, at its Minneapolis headquarters. Sarah is a Registered Nurse (RN).

DISCIPLINARY INFORMATION

Sarah has no disciplinary history to disclose.

OTHER BUSINESS ACTIVITIES

Sarah does not presently engage in any business activities. Though she is an investment adviser representative of Sunrise Advisors, Sarah does not presently provide any advisory services. She is on indefinite leave of absence.

ADDITIONAL COMPENSATION

Sarah does not receive any compensation or other economic benefits for providing investment advisory services from anyone who is not a client of Sunrise Advisors.

SUPERVISION

David P. Scott (as Chairman, Chief Investment Officer, and Assistant Compliance Officer) supervises all Sunrise Advisors personnel through daily office interactions and supervisory activities, and regular meetings. David Walsh (as Chief Compliance Officer) supervises compliance matters. Both can be reached at (913) 681-0215.

DAVID T. WALSH

Director of Family Office Services

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

David Walsh, born in 1976

Education

Juris Doctor (JD) (2001), University of Notre Dame Law School

BS, Pre-Med (1998), University of Notre Dame

Professional Certifications

Certified Financial Planner™ (CFP®), 2012

The CFP® certification process, administered by CFP Board, identifies to the public that those certified individuals have met rigorous professional standards and have agreed to act in the client's best interest and adhere to the highest ethical and professional standards, including principles of integrity, objectivity, competence, fairness, confidentiality, professionalism, and diligence when dealing with clients. CFP® professionals must pass the

comprehensive 10-hour, 2-day CFP® Certification Examination, the CFP Board's Fitness Standards for Candidates and Registrants, agree to abide by CFP Board's Code of Ethics and Professional Responsibility and Rules of Conduct, which put clients' interests first, and comply with the Financial Planning Standards which spell out what clients should be able to reasonably expect from the financial planning engagement. Each CFP® designee must also complete 30 hours of continuing education every 2 years.

Business Background

David is the Director of Family Office Services (and a Wealth Advisor) for Sunrise Advisors, since 2011. Between 2006 and 2011, he was a business attorney with Husch Blackwell LLP. Before that, David served in the U.S. Air Force for four years on active duty as a Captain and Judge Advocate. David was born and raised in Onaga, a small farming community in northeast Kansas.

DISCIPLINARY INFORMATION

David has no disciplinary history to disclose.

OTHER BUSINESS ACTIVITIES

David's only investment-related business is providing investment management and financial planning services for Sunrise Advisors. But as a licensed and practicing attorney, David also owns and operates a part-time law practice, Heritage Estate & Legal Planning LLC. Through this independent law firm, which is wholly separate and distinct from Sunrise Advisors, David provides limited legal services for individuals and businesses, including some who are or may become clients of Sunrise Advisors. David is paid for these legal services only from the legal clients who receive them. Legal services provided and legal fees received by David are only provided through his law firm and not in any way as an employee, agent, or "supervised person" of Sunrise Advisors. Sunrise Advisors does not receive any compensation whatsoever from David's legal services. David's law practice does not involve a substantial amount of time and is not a substantial source of revenues and does not create a material conflict of interest for clients of Sunrise Advisors.

ADDITIONAL COMPENSATION

David does not receive any compensation or other economic benefits for providing investment advisory services from anyone who is not a client of Sunrise Advisors.

SUPERVISION

David P. Scott (as Chairman, Chief Investment Officer, and Assistant Compliance Officer) supervises all Sunrise Advisors personnel through daily office interactions and supervisory activities, and regular meetings. David Walsh (as Chief Compliance Officer) supervises compliance matters. Both can be reached at (913) 681-0215.

JENNA D. PATTERSON

Director of Operations

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Jenna Patterson, born in 1985

Education

BS, Business Management (2008), Kansas State University

MS, Industrial/Organizational Psychology (2011), Kansas State University

Business Background

Jenna is the Director of Operations for Sunrise Advisors, since 2012. Before then, she was a Senior Associate with State Street Corp.'s Global Trade Processing division, where she managed the 8-person team that handled processing and settlement of all domestic and global trades for State Street's Wealth Management division. Jenna worked at State Street for 3 years while earning her Master's degree.

DISCIPLINARY INFORMATION

Jenna has no disciplinary history to disclose.

OTHER BUSINESS ACTIVITIES

Jenna is only actively engaged in supporting investment management and financial planning services provided through Sunrise Advisors.

ADDITIONAL COMPENSATION

Jenna does not receive any compensation or other economic benefits from anyone who is not a client of Sunrise Advisors.

SUPERVISION

David P. Scott (as Chairman, Chief Investment Officer, and Assistant Compliance Officer) supervises all Sunrise Advisors personnel through daily office interactions and supervisory activities, and regular meetings. David Walsh (as Chief Compliance Officer) supervises compliance matters. Both can be reached at (913) 681-0215.