
Item 1 – Cover Page

**Part 2A of Form ADV
Brochure for:**

Concentric Wealth Advisors LLC

**16679 Boones Ferry Road Suite 225
Lake Oswego, Oregon 97035
(503) 635-9198**

October 30, 2015

This brochure provides information about the qualifications and business practices of Concentric Wealth Advisors LLC. If you have any questions about the contents of this brochure, please contact us at (503) 635-9198. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Registration of an Investment Adviser does not imply any certain level of skill or training.

Additional information about Concentric Wealth Advisors LLC is also available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 – Material Changes

This is the first filing of Form ADV, Part 2A by Concentric Wealth Advisors LLC. This section will be amended annually, as necessary, to identify and discuss material changes to the Brochure since the previous release of the Brochure.

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Item 4 – Advisory Business

Description of the Advisory Firm and Advisory Services

Concentric Wealth Advisors LLC (“Concentric Wealth Advisors”) is a Delaware Limited Liability Company formed in March 2015. Concentric Wealth Advisors LLC, is a wholly owned subsidiary of Concentric Wealth Holding Company LLC.

Concentric Wealth Advisors acts as an investment sub-adviser for high net worth accounts (“Clients”).

Client Tailored Services and Client Imposed Restrictions

Concentric Wealth Advisors manages client investments in accordance with the investment objectives and strategies set forth in each Client’s sub-advisory agreement. Typically, Concentric Wealth Advisors manages all Client accounts on a discretionary basis.

Wrap Fees

Concentric Wealth Advisors does not participate in wrap fee programs.

Assets Under Management

As of September 30, 2015, Concentric Wealth Advisors managed \$0 of Client assets on a discretionary basis. Concentric Wealth Advisors does not manage Client assets on a non-discretionary basis.

Item 5 – Fees and Compensation

Concentric Wealth Advisors’ compensation is negotiable, but, typically, Concentric Wealth Advisors charges a fixed fee to its Clients.

All fees charged to Concentric Wealth Advisors clients are fully described in each Client’s relevant sub-advisory agreement.

Item 6 - Performance-Based Fees and Side-By-Side Management

Concentric Wealth Advisors does not charge performance based fees.

Item 7 – Types of Clients

Concentric Wealth Advisors currently provides investment sub-advisory services to high net worth accounts.

Item 8 – Methods of Analysis, Investment Strategies and Risk of Loss

Investment Strategy

Concentric Wealth Advisors manages each Client's portfolio based on the investment policy statement that accompanies the sub-advisory agreement. The investment policy statement outlines the portfolio objectives, time horizon, risk tolerances, performance expectations, and the duties and responsibilities expected of Concentric Wealth Advisors.

Investment Selection

Concentric Wealth Advisors typically offers advice on the following types of securities: (1) equities (exchange listed, over-the-counter, and certain foreign issues); (2) corporate debt securities; (3) municipal debt securities; (4) United States government securities; (5) certificates of deposit; (6) exchange traded funds; (7) mutual funds; (8) options; (9) master limited partnerships; and (10) warrants.

When appropriate to the needs of the Client, the Firm may recommend the use of short-term trading (securities sold within 30 days of purchase), margin transactions, short sales and/or option writing as investment strategies. Because these investment strategies may involve increased risk of loss, they are only recommended when consistent with the Client's stated tolerance for risk.

Concentric Wealth Advisors is only limited in the types of investments it may make for Client portfolios by each Client's sub-advisory agreement.

The above description is a simplified summary of the strategies Concentric Wealth Advisors employs. Clients can find further detail about the strategies in the sub-advisory agreement and should only make an investment decision after careful review of all those details and the risks relevant to the strategy.

Risks

All investing involves a risk of loss and Clients should be prepared to bear losses on their investments, including the loss of the entire investment. Past results are not necessarily indicative of future results. Client assets may achieve gains and losses due to broader changes in the financial markets; however, gains and losses are also based on Concentric Wealth Advisors' investment acumen and securities selections, and may be impacted by other factors including market volatility, corporate activity, regulatory oversight, trading volume and money flows. The Clients pay fees and expenses that will reduce returns. Concentric Wealth Advisors may implement a variety of investment strategies and techniques, in addition to those described above, and may invest Clients in a wide array of investments, each of which may have diverse associated risks, including counterparty risk, credit risk and liquidity risk. Client assets or certain classes of interest or shares may be leveraged, which increases the risk of investment loss, and their performance may be volatile.

The risks described above are not a complete list of risks involved with investing in a Concentric Wealth Advisors strategy – specific risks and conflicts of interest associated with an investment with Concentric Wealth Advisors are described in detail in each Client’s sub-advisory agreement. Clients and prospective Clients should carefully review the Firm’s sub-advisory agreement for further information.

Item 9 – Disciplinary Information

Registered investment advisers are required to disclose facts regarding any legal or disciplinary events that they believe would be material to a client’s or a potential client’s evaluation of Concentric Wealth Advisors or the integrity of Concentric Wealth Advisors’ management. Concentric Wealth Advisors has no information to report applicable to this Item.

Item 10 – Other Financial Industry Activities and Affiliations

Concentric Wealth Advisors is under common control with TFC Global Management LLC, an investment adviser, sponsor, and general partner of a pooled investment vehicle. Certain personnel of the two entities overlap and are required to adhere to the Code of Ethics applicable to each Firm.

Item 11 – Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

Concentric Wealth Advisors has adopted a Code of Ethics (“Code”), pursuant to SEC Rule 204A-1 and Rule 17j-1 under the Investment Company Act of 1940, that describes the standards of business conduct that it requires of employees and accounts owned predominantly by persons associated with Concentric Wealth Advisors, and establishes procedures intended to prevent Concentric Wealth Advisors, and its personnel and certain of their relatives, from inappropriately benefiting from Concentric Wealth Advisors’ relationships with its Clients. The Code is reviewed and updated at least annually. The Code provides that:

- The policies and procedures are based on general concepts of fiduciary duty to Clients;
- Each employee's professional activities and personal investment activities must be consistent with the Code, which is designed to help avoid actual or potential conflicts between the interests of Clients and those of Concentric Wealth Advisors or its employees;
- Employees must abide by the standards set forth in Rule 204A-1 (the “code of ethics rule”) for registered investment advisers under the Advisers Act;
- Employees will be required to act with competence, dignity and integrity, in an ethical manner, when dealing with Clients, the public, prospective clients or investors, third-party service providers and fellow employees.

Concentric Wealth Advisors requires employees to obtain prior written approval before acquiring a direct or indirect beneficial ownership (through purchase or otherwise) of: (i) a Reportable Security, (ii) a security in an initial public offering ("IPO"), or (iii) a security in a limited offering (generally meaning a private placement, such as a hedge fund or private equity fund).

Employees are restricted as to the purchase and sale of their personal security holdings to the extent that a Fund advised by Concentric Wealth Advisors holds or is expected to trade the same security. The Code also contains restrictions on and procedures designed to help prevent inappropriate trading while Concentric Wealth Advisors is in possession of material nonpublic information.

Concentric Wealth Advisors will provide a copy of its Code of Ethics to any client or prospective client upon request. Such a request may be made by submitting a written request to Concentric Wealth Advisors by email or to the address on the cover page of this brochure.

Item 12 – Brokerage Practices

Concentric Wealth Advisors generally will have complete discretion in deciding what brokers and dealers the Clients will use and in negotiating rates of brokerage compensation (subject to any restrictions agreed on between Concentric Wealth Advisors and an applicable Client).

General Selection Criteria

It is Concentric Wealth Advisors' policy to seek best execution, based upon a number of considerations, from the brokers with whom it places trades for execution on behalf of its Clients. While trade price is often a significant quantitative factor in best execution, Concentric Wealth Advisors also evaluates qualitative execution factors, such as research capabilities, success of prior research recommendations, ability to execute trades, nature and frequency of sales coverage, depth of services provided (including back office and processing capabilities), financial stability and responsibility, reputation, commission rates, responsiveness to Concentric Wealth Advisors and the value of research and brokerage products and services provided by such brokers. The determining factor is not the lowest possible commission cost alone.

Concentric Wealth Advisors may use a broker where a division or affiliate of such broker may have referred or may refer investors to a Fund advised by Concentric Wealth Advisors. Concentric Wealth Advisors, however, does not consider such referrals in its selection of brokers.

Aggregation of Orders

Concentric Wealth Advisors allocates all investment opportunities among eligible clients. In some instances, Concentric Wealth Advisors may encounter situations where it may be beneficial for one or more Clients' accounts to purchase or sell securities where the

investment opportunity is limited. In these instances, Concentric Wealth Advisors will allocate the opportunity among its eligible Client accounts.

In some instances, Concentric Wealth Advisors may choose to aggregate trade orders across multiple Client accounts in order to obtain better prices and execution. Any such aggregation is done in such a way as to ensure that no Client account is favored over any other. Each account that participates in an aggregated order does so at the average share price with all other transaction costs on a pro rata basis.

Cross Trades

Concentric Wealth Advisors does not currently engage in cross transactions. In the future, if Concentric Wealth Advisors engages in cross transactions it will first adopt policies and procedures to ensure such transactions are conducted in a fair and equitable manner.

Trade Errors

Concentric Wealth Advisors may from time to time make trade errors. Any gains resulting from any corrective actions are passed on to the relevant Client account. Concentric Wealth Advisors does not pass the costs, including losses on to a Client account and does not use soft dollars to pay for correcting any error. All such trade errors are documented in writing.

Item 13 – Review of Accounts

Subject to the information discussed above, including Item 8, Concentric Wealth Advisors reviews Client accounts on an ongoing basis to determine accomplishment of investment objectives, diversification of each portfolio and security positions. Such reviews are performed by Concentric Wealth Advisors' portfolio management personnel. Reviews may be triggered by market conditions or market and economic events. Further, Concentric Wealth Advisors formally reviews registered product Clients any time there is a material change to each relevant prospectus or statement of additional information.

Item 14 – Client Referrals and Other Compensation

Concentric Wealth Advisors neither compensates any third party for Client referrals nor does the firm receive compensation for any Client referral.

Item 15 – Custody

Concentric Wealth Advisors obtains custodial, clearing, settlement and related services on behalf of its Clients through what is known as a "custodial" arrangements with unrelated third parties such as banks and broker-dealers. Under such arrangement, a bank or brokerage firm maintains custody of each Client's assets (either directly or through a clearing brokerage firm).

Item 16 – Investment Discretion

Concentric Wealth Advisors has discretionary authority to manage securities accounts on behalf of Clients pursuant to a grant of authority in each Clients' governing and investment management documents. Concentric Wealth Advisors has broad discretion, without limitation, to determine:

- Investment objective of the Clients' account;
- Any changes or modifications to those objectives;
- Securities to be bought or sold for Clients' accounts;
- Amount of securities to be bought or sold for Clients' accounts;
- Broker or dealer to be used for a purchase or sale of securities for Clients' accounts; and,
- Commission rates to be paid to a broker or dealer for Clients' securities transactions.

Item 17 – Voting Client Securities

Concentric Wealth Advisors may vote proxies if authorized by a Client. Such authorization is typically granted on an account-by-account basis. Except in the event that a Client authorizes Concentric Wealth Advisors and/or Portfolio Managers to vote proxies, Clients maintain exclusive responsibility for directing the manner in which proxies solicited by issuers of securities beneficially owned by Clients shall be voted. Concentric Wealth Advisors may vote corporate actions, and the making of all elections relative to any mergers, acquisitions, tender offers, bankruptcy proceedings or other type events pertaining securities held in Client Account(s). Where Concentric Wealth Advisors is authorized to vote proxies by our clients, we utilize the services of an independent third-party that specializes in evaluating corporate governance matters and making voting recommendations. Typically, we vote in accordance with the recommendations made by the independent third party. Where a proxy proposal raises a material conflict between Concentric Wealth Advisors's interests and the interests of the Clients, Concentric Wealth Advisors will seek to resolve the conflict consistent with its fiduciary duty to its Clients.

Item 18 – Financial Information

Concentric Wealth Advisors has no financial commitment that it believes are reasonably likely to impair its ability to meet its contractual and fiduciary commitments to Clients. Concentric Wealth Advisors has not been the subject of a bankruptcy petition.

Item 19 – Requirements for State-Registered Advisers

Not applicable.