

**Item 1: Cover Page for Part 2B of Form ADV:  
Brochure Supplement  
October 2015**

**Michael P. Ernst**

**ERNST & CO.**  

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**WEALTH MANAGEMENT, LLC.**

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Michael P. Ernst  
Chief Compliance Officer**

**Firm Website Address:  
[www.ErnstWealth.com](http://www.ErnstWealth.com)**

This brochure supplement provides information about Michael P. Ernst that supplements our brochure. You should have received a copy of that brochure. Please contact Michael P. Ernst, Chief Compliance Officer, at 310-625-580 if you did not receive Ernst & Co. Wealth Management, LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about Michael. Ernst (CRD # 2554431) is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## **Item 2: Educational Background & Business Experience**

**Michael Patrick Ernst**

**Year of Birth:** 1967

Michael P. Ernst graduated from San Diego State University in June 1994 with a Bachelor of Science Degree in Economics. Michael has always had a keen interest in finance and economics and decided to apply that interest when he began his career with Morgan Stanley Wealth Management as an Account Executive in July 1994. Michael's job involved advising clients in wealth planning and investment strategies, with the ultimate goal of helping his clients meet their most important concerns and achieve their most coveted financial goals utilizing specific risk management, asset diversification, and growth strategies. After Morgan Stanley Wealth Management, Michael applied his passion and devotion as an entrepreneur to finance several successful startup companies in the internet and technology sector culminating with employment as CEO of G2 Technologies from 2009 to 2011.

Throughout his career, Michael has remained an active investor with a focus on risk management, sound fundamental analysis and growth strategies. In 2011 he opened an office in Manhattan Beach to focus exclusively on managing his personal and family investment accounts. In 2013 Michael accepted a consulting position with GoldSilver.com where he applied his knowledge of economics, finance and business to help re-position the company after the precious metals market correction. In 2014 Michael completed his work with the company and went on to establish Guardian Precious Metals, Inc., a precious metals company that provides investment grade gold, silver, platinum, and palladium for sale to investors. Michael also obtained his real estate license in 2014.

Michael's experience in investment finance and as a successful entrepreneur give him a deep understanding and appreciation of the challenges faced by successful individuals and businesses alike in managing their wealth and planning for retirement. That experience and drive inspired Michael to establish Ernst & Co. Wealth Management, LLC in 2015. Ernst & Co. Wealth Management, LLC is a boutique wealth management firm with a focus on cultivating highly person relationships with clients and focusing on their individual needs. Built on the cornerstones of Discipline, Patience, and Conviction, Ernst & Co. Wealth Management, LLC offers a full suite of advisory services. The company's mission is to provide clients with the best path to wealth accumulation, retention, and transfer of assets by creating and implementing strategies that are tailored to their unique goals.

## **Item 3: Disciplinary Information<sup>1</sup>**

There are no legal or disciplinary events material to the evaluation of Michael P. Ernst.

## **Item 4: Other Business Activities**

Michael is a licensed real estate agent. As such, he may receive normal and customary fees associated with real estate transactions in their independent capacities. These services are separate from Ernst & Co. Wealth Management, LLC's advisory services and are governed under a separate agreement. Clients are under no obligation to engage us for these and will not be actively solicited.

<sup>1</sup> Note: Our firm may, under certain circumstances, rebut the presumption that a disciplinary event is material. If an event is immaterial, we are not required to disclose it. When we review a legal or disciplinary event involving the advisor to determine whether it is appropriate to rebut the presumption of materiality, we consider all of the following factors: (1) the proximity of advisor to the advisory function; (2) the nature of the infraction that led to the disciplinary event; (3) the severity of the disciplinary sanction; and (4) the time elapsed since the date of the disciplinary event. If we conclude that the materiality presumption has been overcome, we prepare and maintain a file memorandum of our determination in our records. We follow SEC rule 204-2(a)(14)(iii) and similar state rules.

Michael is also the CEO of Guardian Precious Metals, Inc., a precious metals company (“Guardian”). Guardian provides investment grade gold, silver, platinum, and palladium for sale to investors. Michael does not devote any time during trading hours with this outside activity. A conflict of interest exists as his recommendation to advisory clients to invest in precious metals through Guardian results in indirect compensation to him through these transactions. To mitigate the conflict of interest Michael and Ernst & Co., as fiduciaries, will act in the client’s best interest, only offering these investments when suitable for the client, and disclose all fees to the client prior to transacting through Guardian on their behalf.

#### **Item 5: Additional Compensation**

Michael does not receive any other economic benefit for providing advisory services in addition to advisory fees.

#### **Item 6: Supervision**

Michael is the sole principal and Chief Compliance Officer and as such has no internal supervision placed over him. He is, however, bound by our firm’s Code of Ethics.

#### **Item 7: Requirements for State- Registered Advisers**

Michael P. Ernst has not been involved in any arbitration claim alleging damages in excess of \$2,500. Furthermore, he has neither been involved in nor found liable in any civil, self-regulatory organization, or administrative proceeding nor has been the subject of any bankruptcy petitions.