

DISCLOSURE BROCHURE
PREPARED IN COMPLIANCE WITH
THE INVESTMENT ADVISERS ACT OF 1940 RULE 204-3(A)

Sector Analysts, LLC

Office Address:
7201 Hamilton Blvd.
Allentown, PA 18195

Tel: 610-481-3176
Fax: 610-706-5872

john.tumolo@lpl.com

This brochure provides information about the qualifications and business practices of Sector Analysts, LLC. Being registered as a registered investment adviser does not imply a certain level of skill or training. If you have any questions about the contents of this brochure, please contact us at 610-481-3176. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission, or by any state securities authority.

Additional information about Sector Analysts, LLC (CRD #169789) is available on the SEC's website at www.adviserinfo.sec.gov

**OCTOBER 26,
2015**

Item 2: Material Changes

Annual Update

The Material Changes section of this brochure will be updated annually or when material changes occur since the previous release of the Firm Brochure.

Material Changes since the Last Update

Since the last filing of this brochure on June 1, 2015 the following has been updated:

- The firm has change from being registered with the U.S. Securities and Exchange Commission to the state of Pennsylvania.
-

Full Brochure Available

This Firm Brochure being delivered is the complete brochure for the Firm.

Item 3: Table of Contents

Form ADV – Part 2A – Firm Brochure

Item 1: Cover Page

Item 2: Material Changes	ii
Annual Update.....	ii
Material Changes since the Last Update	ii
Full Brochure Available	ii

Item 3: Table of Contents.....	iii
---------------------------------------	------------

Item 4: Advisory Business.....	1
Firm Description	1
Types of Advisory Services	1
Client Tailored Services and Client Imposed Restrictions	2
Wrap Fee Programs	2
Client Assets under Management	2

Item 5: Fees and Compensation	2
Method of Compensation and Fee Schedule.....	2
Client Payment of Fees.....	3
Additional Client Fees Charged	3
Prepayment of Client Fees.....	3
External Compensation for the Sale of Securities to Clients	4

Item 6: Performance-Based Fees and Side-by-Side Management.....	4
Sharing of Capital Gains.....	4

Item 7: Types of Clients	4
Description	4
Account Minimums	4

Item 8: Methods of Analysis, Investment Strategies and Risk of Loss	4
Methods of Analysis	4
Investment Strategy.....	4
Security Specific Material Risks	5

Item 9: Disciplinary Information.....	6
Criminal or Civil Actions	6
Administrative Enforcement Proceedings	6

Self-Regulatory Organization Enforcement Proceedings.....	6
Item 10: Other Financial Industry Activities and Affiliations	6
Broker-Dealer or Representative Registration	6
Futures or Commodity Registration.....	6
Material Relationships Maintained by this Advisory Business and Conflicts of Interest ..	6
Recommendations or Selections of Other Investment Advisors and Conflicts of Interest	6
Item 11: Code of Ethics, Participation or Interest in Client Transactions and Personal Trading	7
Code of Ethics Description	7
Investment Recommendations Involving a Material Financial Interest and Conflict of Interest.....	7
Advisory Firm Purchase of Same Securities Recommended to Clients and Conflicts of Interest.....	7
Client Securities Recommendations or Trades and Concurrent Advisory Firm Securities Transactions and Conflicts of Interest.....	8
Item 12: Brokerage Practices	8
Factors Used to Select Broker-Dealers for Client Transactions.....	8
Aggregating Securities Transactions for Client Accounts	9
Item 13: Review of Accounts	9
Schedule for Periodic Review of Client Accounts or Financial Plans and Advisory Persons Involved.....	9
Review of Client Accounts on Non-Periodic Basis	9
Content of Client Provided Reports and Frequency.....	9
Item 14: Client Referrals and Other Compensation	10
Economic Benefits Provided to the Advisory Firm from External Sources and Conflicts of Interest.....	10
Advisory Firm Payments for Client Referrals	10
Item 15: Custody.....	10
Account Statements	10
Item 16: Investment Discretion	10
Discretionary Authority for Trading	10
Item 17: Voting Client Securities	11
Proxy Votes	11

Item 18: Financial Information	11
Balance Sheet.....	11
Financial Conditions Reasonably Likely to Impair Advisory Firm’s Ability to Meet Commitments to Clients.....	11
Bankruptcy Petitions during the Past Ten Years.....	11
Brochure Supplement (Part 2B of Form ADV)	13
Principal Executive Officer - Patrick J. Hutchinson.....	13
Item 2 Educational Background and Business Experience	13
Item 3 Disciplinary Information	13
Item 4 Other Business Activities.....	13
Item 5 Additional Compensation.....	13
Item 6 Supervision	13
Brochure Supplement (Part 2B of Form ADV)	15
Principal Executive Officer - John D. Tumolo	15
Item 2 Educational Background and Business Experience	15
Item 3 Disciplinary Information	15
Item 4 Other Business Activities.....	15
Item 5 Additional Compensation.....	15
Item 6 Supervision	15

Item 4: Advisory Business

Firm Description

Patrick J. Hutchinson and John D. Tumolo are co-owners of Sector Analysts, LLC. The firm was founded in 2013.

Sector Analysts, LLC primarily provides personalized confidential financial planning and investment management to individuals and businesses. Advice is provided through consultation with the client and may include: determination of financial objectives, identification of financial problems, cash flow management, tax planning, insurance review, investment management, education funding, retirement planning, and legacy planning.

Sector Analysts, LLC is a fee based financial planning and investment management firm. The firm does not sell annuities and insurance products, but the owners are insurance agents and offer these products and services as outside businesses.

Sector Analysts, LLC does not act as a custodian of client assets.

An evaluation of each client's initial situation is provided to the client, often in the form of a net worth statement, risk analysis or similar document. Periodic reviews are also communicated to provide reminders of the specific courses of action that need to be taken. More frequent reviews occur but are not necessarily communicated to the client unless immediate changes are recommended.

Other professionals (e.g., lawyers, accountants, tax preparers, insurance agents, etc.) are engaged directly by the client on an as-needed basis and may charge fees of their own. Conflicts of interest will be disclosed to the client in the event they should occur.

Types of Advisory Services

Sector Analysts, LLC provides investment supervisory services, also known as asset management services and furnishes financial planning.

ASSET MANAGEMENT

Sector Analysts, LLC offers discretionary direct asset management services to advisory clients. The firm will offer clients ongoing portfolio management services through determining individual investment goals, time horizons, objectives, and risk tolerance. Investment strategies, investment selection, asset allocation, portfolio monitoring and the overall investment program will be based on the above factors. The client will authorize the firm discretionary authority to execute selected investment program transactions as stated within the Investment Advisory Agreement.

FINANCIAL PLANNING AND CONSULTING

If financial planning and consulting services are applicable, the client will compensate Sector Analysts, LLC on an hourly fee or negotiable fixed fee basis described in detail under "Fees and Compensation" section of this brochure. Services include but are not limited to a thorough review of all applicable topics including Wills, Estate Plan/Trusts, Investments, Taxes, and Insurance. If a conflict of interest exists between the interests of the investment advisor and the interests of the client, the client is under no obligation to act upon the investment advisor's recommendation. If the client elects to act on any of the recommendations, the client is under no obligation to effect the transaction through the firm. Financial plans will be completed and delivered inside of thirty (30) days.

SEMINARS AND WORKSHOPS

Sector Analyst, LLC holds seminars and workshops to educate the public on different types of investments and the different services they offer. The seminars are educational in nature and no specific investment or tax advice is given. The firm does not charge a fee for attendance to these seminars.

Client Tailored Services and Client Imposed Restrictions

The goals and objectives for each client are documented in our client files. Investment strategies are created that reflect the stated goals and objective. Clients may impose restrictions on investing in certain securities or types of securities.

Agreements may not be assigned without written client consent.

Wrap Fee Programs

Sector Analysts, LLC utilizes wrap fee programs which are described in more detail in the firm's Form ADV Part 2A, Appendix 1.

Client Assets under Management

Since this is an initial filing, Sector Analysts, LLC does not have any client assets under management.

Item 5: Fees and Compensation

Method of Compensation and Fee Schedule

Sector Analysts, LLC bases its fees on a percentage of assets under management, hourly and fixed fees.

ASSET MANAGEMENT

Sector Analysts, LLC offers discretionary direct asset management services to advisory clients. Fees for these services will be based on a percentage of Assets Under Management as follows:

Assets Under Management	Annual Fee	Quarterly Fee
Up to \$1,000,000	1.00%	.25%
\$1,000,001 - \$3,000,000	.90%	.23%
Over \$3,000,001	.80%	.20%

The annual fee may be negotiable. Accounts within the same household may be combined for a reduced fee. Fees are billed quarterly in advance based on the amount of assets managed as of the opening of business on the first business day of each quarter. Quarterly advisory fees deducted from the client's account by the custodian will be reflected in a provided fee invoice as fees are withdrawn. Lower fees for comparable services may be available from other sources. Clients may terminate their account within five (5) business days of signing the Investment Advisory Agreement for a full refund. If the agreement is terminated at any time other than the end of a quarter, the client will be entitled to a pro rata refund for the days service was not provided in the final quarter. Client shall be given thirty (30) days prior written notice of any increase in fees, and client will acknowledge, in writing, any agreement of increase in said fees.

Automatic Fee Withdrawal

- a) The client provides written authorization permitting the adviser's fees to be paid directly from the client's account held by the independent custodian;

- b) The independent custodian agrees to send to the client, at least quarterly, a statement indicating all amounts disbursed from the account; and
- c) The investment adviser sends an invoice to the client and custodian showing the amount of the fee, the value of the client's assets upon which the fee was based, and the specific manner in which the fee was calculated.

FINANCIAL PLANNING and CONSULTING FEES

Sector Analysts, LLC intends to be compensated for its consulting services and/or financial planning services by charging fees on either an hourly rate of \$300 with a minimum of one (1) hour or fixed/flat fee ranging from \$500 to \$3,000. The fees are negotiable. Sector Analysts, LLC fee will be negotiated in advance and will be set-out in each client's advisory contract. The payment is due in two installments: the first at the time of engagement with the balance due upon delivery of the plan or completion of services. Services will be completed inside of thirty (30) days.

Client may cancel within five (5) business days of signing Agreement for a full refund. If the client cancels after five (5) business days, any unearned fees will be refunded to the client or any unpaid earned fees will be due to Sector Analyst, LLC. This will be calculated based on the percentage of work completed.

Client Payment of Fees

Investment management fees are collected quarterly, in advance, meaning that we invoice you at the beginning of the three-month billing. Payment in full is expected upon invoice presentation. Fees are usually deducted from a designated client account to facilitate billing. The client must consent in advance to direct debiting of their investment account.

Financial Planning and Consulting fees will be paid in two (2) payments: 50% at the time of engagement with the balance due upon delivery of the plan or completion of the services.

Additional Client Fees Charged

Custodians may charge transaction fees on purchases or sales of certain mutual funds, equities, and exchange-traded funds. These charges may include Mutual Fund transaction fees, postage and handling and miscellaneous fees (fee levied to recover costs associated with fees assessed by self-regulatory organizations). These transaction charges are usually small and incidental to the purchase or sale of a security. The selection of the security is more important than the nominal fee that the custodian charges to buy or sell the security.

Sector Analysts, LLC, in its sole discretion, may waive its minimum fee and/or charge a lesser investment advisory fee based upon certain criteria (e.g., historical relationship, type of assets, anticipated future earning capacity, anticipated future additional assets, dollar amounts of assets to be managed, related accounts, account composition, negotiations with clients, etc.).

For more details on the brokerage practices, see Item 12 of this brochure.

Prepayment of Client Fees

Financial Planning and Consulting fees are paid 50% in advance and will be set-out in each client's advisory contract. Final payment is due upon the delivery of the plan or upon completion of the services. Upon termination, any fees paid in advance will be prorated to the date of termination and any excess will be refunded to client.

External Compensation for the Sale of Securities to Clients

Sector Analysts, LLC does not receive any external compensation for the sale of securities to clients, nor do any of the investment advisor representatives of Sector Analysts, LLC.

Item 6: Performance-Based Fees and Side-by-Side Management

Sharing of Capital Gains

Fees are not based on a share of the capital gains or capital appreciation of managed securities.

Sector Analysts, LLC does not use a performance-based fee structure because of the conflict of interest. Performance-based compensation may create an incentive for the adviser to recommend an investment that may carry a higher degree of risk to the client.

Item 7: Types of Clients

Description

Sector Analysts, LLC generally provides investment advice to individuals and business entities. Client relationships vary in scope and length of service.

Account Minimums

Sector Analysts, LLC does not require a minimum to open an account.

Item 8: Methods of Analysis, Investment Strategies and Risk of Loss

Methods of Analysis

Security analysis methods may include fundamental analysis, technical analysis, and cyclical analysis. Investing in securities involves risk of loss that clients should be prepared to bear. Past performance is not a guarantee of future returns.

Fundamental analysis involves evaluating a stock using real data such as company revenues, earnings, return on equity, and profits margins to determine underlying value and potential growth. Technical analysis involves evaluating securities based on past prices and volume. Cyclical analysis involves analyzing the cycles of the market.

When creating a financial plan, Sector Analysts, LLC utilizes fundamental analysis to provide review of insurance policies for economic value and income replacement. Fundamental and technical analysis are used to review mutual funds and individual stocks. The main sources of information include Morningstar, client documents such as tax returns and insurance policies.

In developing a financial plan for a client, Sector Analysts, LLC's analysis may include cash flow analysis, investment planning, risk management, tax planning and estate planning. Based on the information gathered, a detailed strategy is tailored to the client's specific situation.

The main sources of information include financial newspapers and magazines, research material prepared by others, corporate rating services, annual reports, prospectuses, filings with the Securities and Exchange Commission and company press releases.

Investment Strategy

The investment strategy for a specific client is based upon the objectives stated by the client during consultations. The client may change these objectives at any time. Each client executes documents their objectives and their desired investment strategy.

Other strategies may include long-term purchases, short-term purchases and trading.

Security Specific Material Risks

All investment programs have certain risks that are borne by the investor. Fundamental analysis may involve interest rate risk, market risk, business risk, and financial risk. Risks involved in technical analysis are inflation risk, reinvestment risk, and market risk. Cyclical analysis involves inflation risk, market risk, and currency risk.

Our investment approach constantly keeps the risk of loss in mind. Investors face the following investment risks and should discuss these risks with Sector Analysts, LLC:

- *Interest-rate Risk:* Fluctuations in interest rates may cause investment prices to fluctuate. For example, when interest rates rise, yields on existing bonds become less attractive, causing their market values to decline.
- *Market Risk:* The price of a security, bond, or mutual fund may drop in reaction to tangible and intangible events and conditions. This type of risk is caused by external factors independent of a security's particular underlying circumstances. For example, political, economic and social conditions may trigger market events.
- *Inflation Risk:* When any type of inflation is present, a dollar today will buy more than a dollar next year, because purchasing power is eroding at the rate of inflation.
- *Currency Risk:* Overseas investments are subject to fluctuations in the value of the dollar against the currency of the investment's originating country. This is also referred to as exchange rate risk.
- *Reinvestment Risk:* This is the risk that future proceeds from investments may have to be reinvested at a potentially lower rate of return (i.e. interest rate). This primarily relates to fixed income securities.
- *Business Risk:* These risks are associated with a particular industry or a particular company within an industry. For example, oil-drilling companies depend on finding oil and then refining it, a lengthy process, before they can generate a profit. They carry a higher risk of profitability than an electric company which generates its income from a steady stream of customers who buy electricity no matter what the economic environment is like.
- *Liquidity Risk:* Liquidity is the ability to readily convert an investment into cash. Generally, assets are more liquid if many traders are interested in a standardized product. For example, Treasury Bills are highly liquid, while real estate properties are not.
- *Financial Risk:* Excessive borrowing to finance a business' operations increases the risk of profitability, because the company must meet the terms of its obligations in good times and bad. During periods of financial stress, the inability to meet loan obligations may result in bankruptcy and/or a declining market value.
- *Funding Risk:* The risk that, as a result of mismatches or delays in the timing of cash flows due from or to the client or counterparty in the transactions, the

client or counterparty may not have adequate cash available to fund current obligations.

- *Operational Risk*: The risk of loss to the client arising from inadequacies in or failures of system and controls for, monitoring and quantifying the risks and contractual obligations associated the transactions, for recording and valuing the transactions, or for detecting human errors or systems failures.
- *Credit Risk*: The risk of loss of principal stemming from a borrower's failure to repay a loan or otherwise meet a contractual obligation.

Item 9: Disciplinary Information

Criminal or Civil Actions

The firm and its management have not been involved in any criminal or civil action.

Administrative Enforcement Proceedings

The firm and its management have not been involved in administrative enforcement proceedings in the last ten years.

Self-Regulatory Organization Enforcement Proceedings

The firm and its management have not been involved in legal or disciplinary events related to past or present investment clients in the last ten years.

Item 10: Other Financial Industry Activities and Affiliations

Broker-Dealer or Representative Registration

Sector Analysts, LLC is not a broker-dealer nor does the firm have an application pending to become one. The owners of the firm are registered representatives of a broker-dealer (LPL Financial, Inc.).

Futures or Commodity Registration

Sector Analysts, LLC is not registered nor has an application pending to register as a futures commission merchant, commodity pool operator, or a commodity trading advisor. No employees of Sector Analysts, LLC are registered as futures or commodity traders.

Material Relationships Maintained by this Advisory Business and Conflicts of Interest

Patrick J. Hutchinson and John D. Tumolo of Sector Analysts, LLC are licensed as insurance agents for various insurance companies, as well as registered representatives and investment advisor representatives of LPL Financial, Inc. Approximately 5% of their time is spent in their insurance practices and greater than 50% in their capacities with LPL Financial, Inc. From time to time, they may offer clients advice or products from those activities.

These practices represent conflicts of interest because it gives them an incentive to recommend products based on the commission amount received. This conflict is mitigated by the fact that they have a fiduciary responsibility to place the best interest of the client first and the clients are not required to purchase any products. Clients have the option to purchase these products through another insurance agent, registered representative, or investment advisor representative of their choosing.

Recommendations or Selections of Other Investment Advisors and Conflicts of Interest

Sector Analysts, LLC does not recommend or select other investment advisors.

Item 11: Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

Code of Ethics Description

The employees of Sector Analysts, LLC have committed to a Code of Ethics (“Code”). The purpose of our Code is to set forth standards of conduct expected of Sector Analysts, LLC employees and addresses conflicts that may arise. The Code defines acceptable behavior for employees of Sector Analysts, LLC. The Code reflects Sector Analysts, LLC and its supervised persons’ responsibility to act in the best interest of their client.

One area the Code addresses is when employees buy or sell securities for their personal accounts and how to mitigate any conflict of interest with our clients. We do not allow any employees to use non-public material information for their personal profit or to use internal research for their personal benefit in conflict with the benefit to our clients.

Sector Analysts, LLC policy prohibits any person from acting upon or otherwise misusing non-public or inside information. No advisory representative or other employee, officer or director of Sector Analysts, LLC may recommend any transaction in a security or its derivative to advisory clients or engage in personal securities transactions for a security or its derivatives if the advisory representative possesses material, non-public information regarding the security.

Sector Analysts, LLC’s Code is based on the guiding principle that the interests of the client are our top priority. Sector Analysts, LLC’s officers, directors, advisors, and other employees have a fiduciary duty to our clients and must diligently perform that duty to maintain the complete trust and confidence of our clients. When a conflict arises, it is our obligation to put the client’s interests over the interests of either employees or the company.

The Code applies to “access” persons. “Access” persons are employees who have access to non-public information regarding any clients’ purchase or sale of securities, or non-public information regarding the portfolio holdings of any reportable fund, who are involved in making securities recommendations to clients, or who have access to such recommendations that are non-public.

The firm will provide a copy of the Code of Ethics to any client or prospective client upon request.

Investment Recommendations Involving a Material Financial Interest and Conflict of Interest

Sector Analysts, LLC and its employees do not recommend to clients securities in which we have a material financial interest.

Advisory Firm Purchase of Same Securities Recommended to Clients and Conflicts of Interest

Sector Analysts, LLC and its employees may buy or sell securities that are also held by clients. In order to mitigate conflicts of interest such as front running, employees are required to disclose all reportable securities transactions as well as provide Sector Analysts, LLC with copies of their brokerage statements.

The Chief Compliance Officer of Sector Analysts, LLC is Patrick J. Hutchinson. He reviews all employee trades each quarter. The personal trading reviews ensure that the personal

trading of employees does not affect the markets and that clients of the firm receive preferential treatment over employee transactions.

Client Securities Recommendations or Trades and Concurrent Advisory Firm Securities Transactions and Conflicts of Interest

Sector Analysts, LLC does not maintain a firm proprietary trading account and does not have a material financial interest in any securities being recommended and therefore no conflicts of interest exist. However, employees may buy or sell securities at the same time they buy or sell securities for clients. In order to mitigate conflicts of interest such as front running, employees are required to disclose all reportable securities transactions as well as provide Sector Analysts, LLC with copies of their brokerage statements.

The Chief Compliance Officer of Sector Analysts, LLC is Patrick J. Hutchinson. He reviews all employee trades each quarter. The personal trading reviews ensure that the personal trading of employees does not affect the markets and that clients of the firm receive preferential treatment over employee transactions.

Item 12: Brokerage Practices

Factors Used to Select Broker-Dealers for Client Transactions

Sector Analysts, LLC may recommend the use of a particular broker-dealer or may utilize a broker-dealer of the client's choosing. Sector Analysts, LLC will select appropriate brokers based on a number of factors including but not limited to their relatively low transaction fees and reporting ability. Sector Analysts, LLC relies on its broker to provide its execution services at the best prices available. Lower fees for comparable services may be available from other sources. Clients pay for any and all custodial fees in addition to the advisory fee charged by Sector Analysts, LLC

- *Directed Brokerage*
In circumstances where a client directs Sector Analysts, LLC to use a certain broker-dealer, Sector Analysts, LLC still has a fiduciary duty to its clients. The following may apply with Directed Brokerage: Sector Analysts, LLC's inability to negotiate commissions, to obtain volume discounts, there may be a disparity in commission charges among clients and conflicts of interest arising from brokerage firm referrals.
- *Best Execution*
Investment advisors who manage or supervise client portfolios on a discretionary basis have a fiduciary obligation of best execution. The determination of what may constitute best execution and price in the execution of a securities transaction by a broker involves a number of considerations and is subjective. Factors affecting brokerage selection include the overall direct net economic result to the portfolios, the efficiency with which the transaction is effected, the ability to effect the transaction where a large block is involved, the operational facilities of the broker-dealer, the value of an ongoing relationship with such broker and the financial strength and stability of the broker. Sector Analysts, LLC does not receive any portion of the trading fees.
- *Soft Dollar Arrangements*
The Securities and Exchange Commission defines soft dollar practices as arrangement under which products or services other than execution services are obtained by Sector Analysts, LLC from or through a broker-dealer in exchange for

directing client transactions to the broker-dealer. As permitted by Section 28(e) of the Securities Exchange Act of 1934, Sector Analysts, LLC receives economic benefits as a result of commissions generated from securities transactions by the broker-dealer from the accounts of Sector Analysts, LLC. These benefits include both proprietary research from the broker and other research written by third parties.

A conflict of interest exists when Sector Analysts, LLC receives soft dollars. This conflict is mitigated by the fact that Sector Analysts, LLC has a fiduciary responsibility to act in the best interest of its clients and the services received are beneficial to all clients.

Aggregating Securities Transactions for Client Accounts

Sector Analysts, LLC may aggregate orders in a block trade or trades when securities are purchased or sold through the same broker-dealer for multiple (discretionary) accounts. If a block trade cannot be executed in full at the same price or time, the securities actually purchased or sold by the close of each business day must be allocated in a manner that is consistent with the initial pre-allocation or other written statement. This must be done in a way that does not consistently advantage or disadvantage particular client accounts. For example, a partial fill will generally be filled pro-rata among participating accounts. Prior to entry of a block trade, a written pre-allocation will be generated which identifies the group of client accounts participating in the order.

Changes in allocation prior to final allocation may be made for good cause provided that all client accounts receive fair and equitable treatment. A written explanation of the reason for any material change in the allocation must be provided to and approved by the Compliance Officer no later than the morning following the execution of the trade. If the change in the allocation is the result of a condition that exists or a change in the client's account outside of the portfolio manager's control, then approval by the Compliance Officer is not required.

Item 13: Review of Accounts

Schedule for Periodic Review of Client Accounts or Financial Plans and Advisory Persons Involved

Account reviews are performed quarterly by the owners of Sector Analysts, LLC. Account reviews are performed more frequently when market conditions dictate.

Financial Plans are considered complete when recommendations are delivered to the client and a review is done only upon request of client.

Review of Client Accounts on Non-Periodic Basis

Other conditions that may trigger a review of clients' accounts are changes in the tax laws, new investment information, and changes in a client's own situation.

Content of Client Provided Reports and Frequency

Clients receive account statements no less than quarterly for managed accounts. Account statements are issued by the Advisor's custodian. Client receives confirmations of each transaction in account from Custodian and an additional statement during any month in which a transaction occurs.

Item 14: Client Referrals and Other Compensation

Economic Benefits Provided to the Advisory Firm from External Sources and Conflicts of Interest

Sector Analysts, LLC utilizes the services of custodial broker dealers. Economic benefits are received by the firm which would not be received if Sector Analysts, LLC did not give investment advice to clients. These benefits include: A dedicated trading desk, a dedicated service group and an account services manager dedicated to the firm's accounts, ability to conduct "block" client trades, electronic download of trades, balances and positions, duplicate and batched client statements, and the ability to have advisory fees directly deducted from client accounts.

As part of its fiduciary duties to clients, Sector Analysts, LLC endeavors at all times to put the interests of its clients first.

Advisory Firm Payments for Client Referrals

Sector Analysts, LLC may, from time to time, enter into agreements with individuals and organizations, which may be affiliated or unaffiliated with Sector Analysts, LLC, that refer clients to Sector Analysts, LLC in exchange for compensation. All such agreements will be in writing and comply with the requirements of Federal or State regulation. If a client is introduced to Sector Analysts, LLC by a solicitor, Sector Analysts, LLC may pay that solicitor a fee. While the specific terms of each agreement may differ, generally, the compensation will be based upon Sector Analysts, LLC's engagement of new clients and is calculated using a varying percentage of the fees paid to Sector Analysts, LLC by such clients. Any such fee shall be paid solely from Sector Analysts, LLC's investment management fee, and shall not result in any additional charge to the client.

Each prospective client who is referred to Sector Analysts, LLC under such an arrangement will receive a copy of this brochure and a separate written disclosure document disclosing the nature of the relationship between the solicitor and Sector Analysts, LLC and the amount of compensation that will be paid by Sector Analysts, LLC to the solicitor. The solicitor is required to obtain the client's signature acknowledging receipt of Sector Analysts, LLC's disclosure brochure and the solicitor's written disclosure statement.

Item 15: Custody

Account Statements

All assets are held at qualified custodians, which means the custodians provide account statements directly to clients at their address of record at least quarterly. Clients are urged to compare the account statements received directly from their custodians to the performance report statements prepared by Sector Analysts, LLC.

Sector Analysts, LLC is deemed to have constructive custody solely because advisory fees are directly deducted from client's account by the custodian on behalf of Sector Analysts, LLC.

Item 16: Investment Discretion

Discretionary Authority for Trading

Generally, clients grant Sector Analysts, LLC complete discretion over the selection and amount of securities to be bought or sold for their account (within the parameters established by their Advisory Agreement) without obtaining their consent or approval.

Discretionary authority will only be authorized upon full disclosure to the client and with written authorization from the client. All discretionary trades made by Sector Analysts, LLC on behalf of their discretionary accounts (clients) will be in accordance with that client's investment objectives and goals. However, Sector Analyst, LLC will consult with clients prior to each trade to obtain concurrence if a blanket trading authorization has not been given.

Item 17: Voting Client Securities

Proxy Votes

Sector Analysts, LLC does not vote proxies on securities. Clients are expected to vote their own proxies. The client will receive their proxies directly from the custodian of their account or from a transfer agent.

When assistance on voting proxies is requested, Sector Analysts, LLC will provide recommendations to the client. If a conflict of interest exists, it will be disclosed to the client.

Item 18: Financial Information

Balance Sheet

A balance sheet is not required to be provided because Sector Analysts, LLC does not serve as a custodian for client funds or securities and Sector Analysts, LLC does not require prepayment of fees of more than \$1200 per client and six (6) months or more in advance.

Financial Conditions Reasonably Likely to Impair Advisory Firm's Ability to Meet Commitments to Clients

Sector Analysts, LLC has no condition that is reasonably likely to impair our ability to meet contractual commitments to our clients.

Bankruptcy Petitions during the Past Ten Years

Neither Sector Analysts, LLC nor its management have had any bankruptcy petitions in the last ten years.

SUPERVISED PERSON BROCHURE

FORM ADV PART 2B

Patrick J. Hutchinson

Sector Analysts, LLC

Office Address:
7201 Hamilton Blvd.
Allentown, PA 18195

Tel: 610-481-3175
Fax: 610-706-5872

patrick.hutchinson@lpl.com

This brochure supplement provides information about Patrick J. Hutchinson and supplements the Sector Analysts, LLC brochure. You should have received a copy of that brochure. Please contact Patrick J. Hutchinson if you did not receive the brochure or if you have any questions about the contents of this supplement.

Additional information about Patrick J. Hutchinson (CRD #1628728) is available on the SEC's website at www.adviserinfo.sec.gov.

OCTOBER 26, 2015

Brochure Supplement (Part 2B of Form ADV)

Supervised Person Brochure

Principal Executive Officer - Patrick J. Hutchinson

- Year of birth: 1955
-

Item 2 Educational Background and Business Experience

Educational Background:

- Emerson College; Bachelor of Science – Speech and Communication; 1977

Business Experience:

- Sector Analysts, LLC; Member/Investment Advisor Representative; 12/2013 - Present
 - LPL Financial, LLC; Investment Advisor Representative; 08/2004 – Present
 - LPL Financial, LLC; Registered Representative; 01/2003 – Present
 - SA Brokerage, Inc.; Co-owner; 12/2013 – Present
 - Patrick J. Hutchinson; Independent Insurance Agent; 06/1987 – Present
 - CUNA Brokerage Services, Inc.; Registered Representative; 04/1999 – 02/2003
-

Item 3 Disciplinary Information

None to report.

Item 4 Other Business Activities

Patrick J. Hutchinson has a financial industry affiliated business as an insurance agent and is a registered representative and investment advisor representative of LPL Financial, Inc. From time to time, he may offer clients advice or products from those activities. Approximately 5% of his time is spent in his insurance business and more than 50% in his capacities with LPL Financial, Inc. He may receive separate yet typical compensation in the form of commissions for the sale of insurance products or securities.

These practices represent conflicts of interest because it gives Mr. Hutchinson an incentive to recommend products based on the commission amount received. This conflict is mitigated by the fact that Mr. Hutchinson has a fiduciary responsibility to place the best interest of the client first and the clients are not required to purchase any products. Clients have the option to purchase these products through another insurance agent, registered representative or investment advisor representative of their choosing.

Item 5 Additional Compensation

Patrick J. Hutchinson receives additional compensation as an insurance agent, registered representative and investment adviser representative of LPL Financial, Inc., but he does not receive any performance based fees.

Item 6 Supervision

Since Mr. Hutchinson is a co-owner of Sector Analysts, LLC, he is jointly responsible for all supervision and formulation and monitoring of investment advice offered to clients. He is also designated as the Chief Compliance Officer of Sector Analysts, LLC.

SUPERVISED PERSON BROCHURE

FORM ADV PART 2B

John D. Tumolo

Sector Analysts, LLC

Office Address:

7201 Hamilton Blvd.
Allentown, PA 18195

Tel: 610-481-1183
Fax: 610-706-5872

john.tumolo@lpl.com

This brochure supplement provides information about John D. Tumolo and supplements the Sector Analysts, LLC brochure. You should have received a copy of that brochure. Please contact John D. Tumolo if you did not receive the brochure or if you have any questions about the contents of this supplement.

Additional information about John D. Tumolo (CRD #4143301) is available on the SEC's website at www.adviserinfo.sec.gov.

OCTOBER 26, 2015

Brochure Supplement (Part 2B of Form ADV)

Supervised Person Brochure

Principal Executive Officer - John D. Tumolo

- Year of birth: 1963
-

Item 2 Educational Background and Business Experience

Educational Background:

- LaSalle University; Bachelor of Science – Finance and Marketing; 1985

Business Experience:

- Sector Analysts, LLC; Member/Investment Advisor Representative; 12/2013 - Present
 - LPL Financial, LLC; Investment Advisor Representative; 10/2007 – Present
 - LPL Financial, LLC; Registered Representative; 02/2006 – Present
 - SA Brokerage, Inc.; Co-owner; 12/2013 – Present
 - Tumolo Financial Group; Owner – Insurance Services; 02/2006 - Present
 - John D. Tumolo; Independent Insurance Agent; 1/2005 - Present
 - Northwestern Mutual Investment Services, LLC; Registered Representative; 10/2004 – 02/2006
 - Raben Trading, LLC; Owner; 01/2002 – 05/2004
-

Item 3 Disciplinary Information

None to report

Item 4 Other Business Activities

John D. Tumolo has a financial industry affiliated business as an insurance agent and is a registered representative and investment advisor representative of LPL Financial, Inc. From time to time, he may offer clients advice or products from those activities. Approximately 5% of his time is spent in his insurance business and more than 50% in his capacities with LPL Financial, Inc. He may receive separate yet typical compensation in the form of commissions for the sale of insurance products or securities.

These practices represent conflicts of interest because it gives Mr. Tumolo an incentive to recommend products based on the commission amount received. This conflict is mitigated by the fact that Mr. Tumolo has a fiduciary responsibility to place the best interest of the client first and the clients are not required to purchase any products. Clients have the option to purchase these products through another insurance agent, registered representative or investment advisor representative of their choosing.

Item 5 Additional Compensation

John D. Tumolo receives additional compensation in as an insurance agent, registered representative and investment adviser representative of LPL Financial, Inc., but he does not receive any performance based fees.

Item 6 Supervision

Since Mr. Tumolo is a co-owner of Sector Analysts, LLC, he is jointly responsible for all supervision and formulation and monitoring of investment advice offered to clients. Patrick J. Hutchinson is the Chief Compliance Officer and is responsible for supervising Mr. Tumolo.

Mr. Hutchinson can be reached at 610-481-3175 or via email at patrick.hutchinson@lpl.com.