

Item 1: Cover Page

**AIFG Consultants, LTD
d/b/a
Simmons Capital Group
Simmons Advisory Group**

Form ADV Part 2A Firm Brochure

September 2015

This brochure provides information about the qualifications and business practices of Simmons Capital Group. If you have any questions about the contents of this brochure, please contact Audra Higgins, Director of Operations and Chief Compliance Officer at (518) 406-5624 or ahiggins@simmonscapitalgroup.com. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about Simmons Capital Group also is available on the SEC's website at www.adviserinfo.sec.gov. You may search this site using a unique identifying number, known as a CRD number. Simmons Capital Group's CRD Number is 281122.

NOTE: The use in this Brochure of the term "registered investment adviser" does not imply a certain level of skill or training.

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Halfmoon, NY 12065
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Item 2: Material Changes

Annual Update

In this Item of Simmons Capital Group's (the Firm, we, us, our, etc.) Form ADV Part 2A Brochure, the Firm is required to discuss any material changes that have been made since the Firm's Annual Updating Amendment. The Firm also operates under the dba Simmons Advisory Group.

Material Changes since the Last Update

Since this is the Firm's initial ADV, there are no material changes to report.

Full Brochure Available

The Firm's Form ADV may be requested at any time, without charge by contacting Audra Higgins, Director of Operations and Chief Compliance Officer at (518) 406-5624 or ahiggins@simmonscapitalgroup.com.

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Item 4: Advisory Business

Firm Description

Simmons Capital Group (Simmons Capital, we, our, or the Firm) is an investment adviser. Simmons Capital Group also operates under the dba Simmons Advisory Group. Simmons Capital provides discretionary investment advisory and financial planning services to our clients. The Firm was founded in 2015. Donald Simmons is the sole owner of the Firm.

Investment Advisory Services

Simmons Capital provides investment advisory services on a discretionary basis based on the individual needs of our clients as set forth in the executed Investment Advisory Agreement (the Agreement) entered into between the parties. This discretionary authority includes both asset allocation and security selection. In large majority, client assets will be invested in readily marketable stocks, bonds, exchange-traded funds and notes, options, and mutual funds. We may also provide advice on alternative investments, REITs and BDCs, or on any other type of investment that we deem appropriate based on the client's stated goals and objectives. Client assets will be held by an independent custodian, which will employ controls to protect client assets.

We may, upon client request, provide to our clients advice on taxes, insurance, and/or estate matters, but in such matters we suggest our clients to also consult with their accountants/tax professionals, insurance professionals, estate attorneys, or other relevant experts.

Financial Planning Services

We provide personal financial planning services tailored to the individual needs of the client. This service is available to all clients. Each client who wishes to receive advice on financial planning will enter into a written Financial Planning Agreement (FP Agreement) with the Firm and provide us with their financial status, investment objectives, risk tolerance and tax status, among other things. This is a one-time engagement that terminates upon delivery of the Financial Plan to the client. The client may choose what, if any, advice they will implement from the Financial Plan.

Sponsor and Manager of Wrap Program

Simmons Capital is the sponsor and manager of the Simmons Capital Group Wrap Program (the Program), a wrap fee program. In the event the client participates in the Program, the Firm shall provide its investment management services and arrange for brokerage transactions under a single annual advisory fee for both advisory services and execution of transactions. Clients in the Program do not pay brokerage commissions, markups or transaction charges for execution of transactions in addition to the advisory fee. The advisory fee is negotiable between the client and Simmons Capital and is set out in the advisory agreement. The advisory fee is a percentage based on the value of all assets in the account, including cash holdings

Clients should be aware that when we recommend the Program to the client, the Firm will receive compensation as a result of the client's participation in the Program. The amount

of this compensation may be more or less than what Simmons Capital would receive if the client participated in other broker-dealer programs, programs of other investment advisors or paid separately for investment advice, brokerage and other client services. Therefore, Simmons Capital may have a financial incentive to recommend a Program account over other programs and services.

The investment products available to be purchased in the Program can be purchased by clients outside of a Program account, through broker-dealers or other investment firms not affiliated with Simmons Capital.

A complete description of the Program's terms and conditions (including fees) are contained in the Program's wrap fee brochure (See Form ADV Part 2A Appendix 1). There are no material differences between the Simmons Capital manages wrap accounts and other accounts. The wrap relationship exists primarily because of the preference of some clients to not be subject to separate transaction charges.

Tailoring Your Account to Your Objectives

Client accounts will be managed on the basis of the guidelines and restrictions set forth in the Agreement.

We encourage clients to provide us with their expectations and to consider their overall financial situations, future financial objectives, risk tolerances, time horizons, and investment objectives. We also discuss with our clients their financial needs in order for them to develop the appropriate guidelines and restrictions on their account and for us to ensure the suitability of each client's investments in order to honor their investment needs. It is our practice to tailor our investment advisory services to the individual needs of our clients.

Clients may impose reasonable restrictions on the types of investments for their account and will maintain ownership of all securities in their account. In order to stay within the parameters of a client's guidelines, we advise them to notify us of any changes in their financial situation that may require a change to their investment objectives.

Assets Under Management

As of the date of this brochure, the Firm has no assets under management.

Item 5: Fees and Compensation

Investment Advisory Services – Fees

Our annual fees for investment advisory services are as follows:

<u>Assets Under Management</u>	<u>Annualized Fee</u>
\$100,000 - \$500,000	1.65%
\$500,001 - \$1,000,000	1.45%
1,000,001 - 2,000,000	1.15%
\$2 000 001 - above	Negotiable

Clients will be invoiced in advance at the beginning of each calendar quarter based upon the market value of the client's account at the end of the previous quarter.

For projects outside the scope of or in addition to the asset management fees defined above, a standard hourly rate of \$175 per hour may be charged.

Investment Advisory Services – Custody Fees

As disclosed below at Item 12 - Brokerage Practices, we recommend that clients use the brokerage services of LPL Financial LLC ("LPL"). Therefore, if a client is not using the Simmons Capital Group Wrap Program in addition to our fees, the client will be required to pay underlying fees and charges assessed by LPL, including brokerage and other transaction costs. Any custodian fee is negotiated directly between the client and the custodian. LPL may also receive an administrative fee from certain money-market mutual funds; if this is the case, it should be disclosed in LPL's agreement with the client.

If a client is using the Simmons Capital Group Wrap Program, then custodian fees are included in the wrap program. The client bears responsibility for verifying the accuracy of LPL fees and charges. Please refer to Item 12 - Brokerage Practices.

Investment Advisory Services – Compensation for the Purchase or Sale of Securities

The Firm is compensated solely through investment advisory and financial planning fees paid by the client. We are not compensated on any sales, service, or administrative fees for the sale of any securities or other investment products including asset-based sales charges or service fees from the sale of mutual funds. However, our Investment Advisor Representatives are Registered Representatives of LPL and, as such, are compensated for securities transactions that are effected for our client accounts through LPL. See Item 10 - Other Financial Industry Activities and Affiliations.

Commission or Sales Charges for Recommendations of Securities

As noted above, our clients may engage Registered Representatives with LPL, who are also Investment Adviser Representatives (IARs) of the Firm to render securities brokerage services under a commission arrangement. Clients are under no obligation to engage such persons and may choose brokers or agents not affiliated with us. Brokerage commissions may be charged by LPL to effect these securities transactions and thereafter, a portion of these commissions may be paid by LPL to such Registered Representatives. Prior to effecting any transactions, the client will be required to enter into a new account agreement with LPL. The brokerage commissions charged by LPL may be higher or lower than those charged by other broker-dealers. In addition, Registered Representatives, may also receive additional ongoing 12b-1 fees for mutual fund purchases from the mutual fund company during the period that the client maintains the mutual fund investment.

While the Firm does not sell such securities products to our investment advisory clients, our Investment Advisory Representatives, in their individual capacities as Registered Representatives of LPL, are permitted to sell securities products to our investment advisory clients. A conflict of interest exists to the extent that the Investment Advisor Representatives, who are also Registered Representatives of LPL recommend the purchase of securities where they receive commissions or other additional compensation

as a result of such recommendations. The Firm has procedures in place to ensure that any recommendations made by such Investment Adviser Representatives are in the best interest of clients regardless of any additional compensation earned.

Financial Planning – Fees

Financial Planning and Consulting fees will be charged as an hourly fee, typically ranging from \$150 to \$250 per hour, depending on the nature and complexity of each client's circumstances.

An estimate of fees will be provided to the client prior to the engagement. An initial deposit equal to one-half of the agreed upon fee is payable at the time of entering into an agreement, with the remaining balance due upon presentation of a completed plan to the client. In no cases, will more than \$1,200 be collected from the client more than 6 months in advance.

Agreement Terms

Either the client or the Firm may terminate an agreement at any time by notification in writing. If the client made an advance payment, the Firm will refund any unearned portion of the advance payment. Upon termination of any account, any earned, unpaid fees will be due and payable.

General Information on Compensation and Other Fees

In certain circumstances, fees, account minimums and payment terms are negotiable depending on client's unique situation – such as the size of the aggregate related party portfolio size, family holdings, low cost basis securities, or certain passively advised investments and pre-existing relationships with clients. Certain clients may pay more or less than others depending on the amount of assets, type of portfolio, or the time involved, the degree of responsibility assumed, complexity of the engagement, special skills needed to solve problems, the application of experience and knowledge of the client's situation.

Our fees for non-wrap program accounts are exclusive of brokerage commissions, transaction fees, and other related costs and expenses which shall be incurred by the client. Clients may incur certain charges imposed by custodians, brokers, third party investment and other third parties such as fees charged by managers, custodial fees, deferred sales charges, odd-lot differentials, transfer taxes, wire transfer and electronic fund fees, and other fees and taxes on brokerage accounts and securities transactions. Mutual funds and exchange traded funds also charge internal management fees, which are disclosed in a fund's prospectus.

All fees paid to the Firm for investment advisory services are separate and distinct from the fees and expenses charged by mutual funds and variable annuity sub-accounts to their shareholders. These fees and expenses are described in each fund's or sub account's prospectus. These fees will generally include a management fee, other expenses, and a possible distribution fee. If the fund also imposes sales charges, a client may pay an initial or deferred sales charge.

A client could invest in a mutual fund or sub-account directly, without the services of the Firm. In that case, the client would not receive the services provided by us which are

designed, among other things, to assist the client in determining which mutual funds or sub-accounts are most appropriate to each client's financial condition and objectives. Accordingly, the client should review both the fees charged by the funds/sub-accounts and the fees charged by us to fully understand the total amount of fees to be paid by the client and to thereby evaluate the advisory services being provided.

Clients should note that similar advisory services may (or may not) be available from other registered investment advisers for similar or lower fees.

Item 6: Performance-Based Fees and Side-by-Side Management

We do not charge performance-based fees and therefore have no economic incentive to manage clients' portfolios in any way other than what is in the best interests of our clients thus avoiding any potential conflict of interest.

Item 7: Types of Clients

We offer our investment advisory and financial planning services to various types of clients, including individuals, high-net-worth individuals, trusts and estates.

The Firm requires a minimum asset level of \$15,000 to establish an investment advisory services relationship. However, in our sole discretion we may reduce the required minimum asset level or group certain related accounts for purposes of achieving the minimum account size.

Item 8: Methods of Analysis, Investment Strategies, and Risk of Loss

Methods of Analysis and Investment Strategies

We may utilize fundamental analysis which attempts to measure the intrinsic value of a security by looking at economic and financial factors (including the overall economy, industry conditions, and the financial condition and management of the company itself) to determine if the company is underpriced (indicating it may be a good time to buy) or overpriced (indicating it may be time to sell). Fundamental analysis does not attempt to anticipate market movements. This presents a potential risk, as the price of a security can move up or down along with the overall market regardless of the economic and financial factors considered in evaluating the securities.

We may also utilize asset allocation which in implementing our clients' investment strategy, we begin by attempting to identify an appropriate ratio of equities, fixed-income, and cash (i.e. "asset allocation") suitable to the client's investment goals and risk tolerance. A risk of asset allocation is that the client may not participate in sharp increases in a particular security, industry or market sector. Another risk is that the ratio of equities, fixed income, and cash will change over time due to stock and market movements and, if not corrected, will no longer be appropriate for the client's goals.

The investment strategy for a specific client is based upon the objectives stated by the client during consultations. The client may change these objectives at any time.

Risk of Loss

All investing involves a risk of loss that clients should be prepared to bear, including the risk that the entire amount invested may be lost. The investment strategies offered by us could lose money over short or long periods of time. There are no assurances that our investment strategies will succeed and we cannot give any guarantee that it will achieve the investment objectives established by a client or that any client will receive a return on its investment.

Risks to fundamental analysis include:

- **Interest-rate Risk:** Fluctuations in interest rates may cause investment prices to fluctuate. For example, when interest rates rise, yields on existing bonds become less attractive, causing their market values to decline.
- **Market Risk:** The price of a security, bond, or mutual fund may drop in reaction to tangible and intangible events and conditions. This type of risk is caused by external factors independent of a security's particular underlying circumstances. For example, political, economic and social conditions may trigger market events.
- **Inflation Risk:** When any type of inflation is present, a dollar next year will not buy as much as a dollar today, because purchasing power is eroding at the rate of inflation.
- **Currency Risk:** Overseas investments are subject to fluctuations in the value of the dollar against the currency of the investment's originating country. This is also referred to as exchange rate risk.
- **Reinvestment Risk:** This is the risk that future proceeds from investments may have to be reinvested at a potentially lower rate of return (i.e. interest rate). This primarily relates to fixed income securities.
- **Business Risk:** These risks are associated with a particular industry or a particular company within an industry. For example, oil-drilling companies depend on finding oil and then refining it, a lengthy process, before they can generate a profit. They carry a higher risk of profitability than an electric company, which generates its income from a steady stream of customers who buy electricity no matter what the economic environment is like.
- **Liquidity Risk:** Liquidity is the ability to readily convert an investment into cash. Generally, assets are more liquid if many traders are interested in a standardized product. For example, Treasury Bills are highly liquid, while real estate properties (i.e. Non-traded REITs and other alternative investments) are not.
- **Financial Risk:** Excessive borrowing to finance a business' operations increases the risk of profitability, because the company must meet the terms of its obligations in good times and bad. During periods of financial stress, the inability to meet loan obligations may result in bankruptcy and/or a declining market value.

Additionally, our investment decisions always give consideration to both the prospects for return on investment and the risk of loss on investment. In considering the risk of loss, we contemplate both the probability of loss and the potential magnitude of such loss.

Item 9: Disciplinary Information

The Firm is required to disclose all material facts regarding legal or disciplinary events that would be material to a client's evaluation whether to engage us to provide investment advisory services. Neither the Firm nor its Investment Advisor Representatives have been involved in any legal or disciplinary events related to past or present matters.

Item 10: Other Financial Industry Activities and Affiliations

Activities and Affiliations

The Firm is not registered as a broker-dealer with the SEC. However, some of our Investment Advisor Representatives are registered as Registered Representative of LPL, an unaffiliated SEC registered broker-dealer and FINRA member. In such capacity, our Investment Advisor Representatives sell securities for client accounts through LPL and receive normal and customary commissions and other types of compensation, for example, mutual fund 12b-1 fees or variable annuity trails. The potential for receipt of commissions and other compensation when our Investment Advisor Representatives act as a Registered Representative gives them an incentive to recommend investment products based on the compensation received, rather than on the client's needs and may create a conflict of interest. We address this conflict by ensuring that the client's interest is always considered ahead of our own personal gain. Clients have the right to ask us if commissions are also being paid to us.

Our Investment Advisor Representatives can provide services to a client either in a brokerage or advisory capacity. In certain cases, this presents a conflict of interest. In a brokerage account, a client is charged a commission for each transaction, and there is no duty to provide ongoing advice with respect to the account. In an investment advisory account, a client is provided with ongoing investment advice and we receive an ongoing advisory fee for that service. If a client intends to follow a buy and hold strategy for an account or does not wish to purchase ongoing investment advice or management services, clients should consider opening a brokerage account rather than an investment advisory account.

Several of our Investment Advisor Representatives are also insurance agents, and sell insurance through AIFG Consultants, LTD, a related entity, but may also be appointed with other insurance companies. In such capacity, they may offer fixed life insurance products, LTC and disability insurance and annuities, and receive normal and customary commissions, including trailing commissions, as a result of any purchases made by clients. The client is under no obligation to purchase insurance products through us on a commissionable basis. The potential for receipt of commissions and other compensation when acting as an insurance agent gives an incentive to recommend insurance products based on the compensation received, rather than on the client's needs.

We do not currently select or recommend other investment advisers for our clients.

Item 11: Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

Code of Ethics

Simmons Capital's employees must comply with a Code of Ethics and Statement for Insider Trading. The Code describes the Firms' high standard of business conduct, and fiduciary duty to its clients. The Code's key provisions include:

- Statement of General Principles
- Policy on and reporting of Personal Securities Transactions
- Preclearance of certain Personal Securities Transactions
- A prohibition on Insider Trading
- Restrictions on the acceptance of significant gifts
- Procedures to detect and deter misconduct and violations
- Requirement to maintain confidentiality of client information

Audra Higgins, Director of Operations and Chief Compliance Officer, reviews all employee trades each quarter. These reviews ensure that personal trading does not affect the markets, and that clients of Simmons Capital receive preferential treatment.

Our employees must acknowledge the terms of the Code of Ethics at least annually. Any individual not in compliance with the Code of Ethics may be subject to termination.

Clients and prospective clients can obtain a copy of our Code of Ethics by contacting Audra Higgins at 518.406.5624.

Participation or Interest in Client Transactions – Personal Securities Transactions

Simmons Capital and its employees may buy or sell securities identical to those recommended to clients for their personal accounts. The Code of Ethics, described above, is designed to assure that the personal securities transactions, activities and interests of the employees of Simmons Capital will not interfere with (i) making decisions in the best interest of advisory clients and (ii) implementing such decisions while, at the same time, allowing employees to invest for their own accounts. Under the Code certain classes of securities, primarily mutual funds, have been designated as exempt transactions, based upon a determination that these would materially not interfere with the best interest of our clients. In addition, the Code requires pre-clearance of many transactions. Nonetheless, because the Code of Ethics in some circumstances would permit employees to invest in the same securities as clients, there is a possibility that employees might benefit from market activity by a client in a security held by an employee. Employee trading is continually monitored under the Code of Ethics, and designed to reasonably prevent conflicts of interest between the Firm and its clients.

Participation or Interest in Client Transactions – Financial Interest and Principal/Agency Cross

Simmons Capital and its employees do not recommend to clients, or buy or sell for client accounts, securities in which they have a material financial interest.

It is Simmons Capital's policy that the Firm will not affect any principal or agency cross securities transactions for client accounts. Simmons Capital will also not cross trades between client accounts.

Item 12: Brokerage Practices

Research and Other Soft Dollar Benefits

Simmons Capital does not receive formal soft dollar benefits other than execution from broker/dealers in connection with client securities transactions.

Brokerage for Client Referrals

Simmons Capital does not direct brokerage commissions in exchange for the referral of advisory clients.

Custodian and Brokerage

Currently all assets are held at LPL, a qualified custodian.

Best Execution

As discussed above, in Item 5, Simmons Capital generally recommends that clients utilize for their managed accounts the brokerage and clearing services of LPL.

Our overriding objective in selecting broker-dealers for effecting portfolio transactions for client accounts is to obtain the best combination of price and execution. The best net price is an important factor, but we also consider the full range and quality of a broker-dealer's services, including the value of research provided; execution, clearance, and settlement capabilities; commission rates; financial responsibility; length and quality of the business relationship with us; our trust and confidence in the broker-dealer; and responsiveness to us. Certain broker-dealers who provide best execution may also furnish us investment research, such as analyses, reports concerning issuers, industries, and the economy for use in managing portfolios. We may use these broker-dealers to effect securities transactions in return, in part, for investment research. Investment research furnished by broker-dealers is used in servicing all accounts and may not necessarily be used in connection with the accounts that paid commissions to the broker-dealers providing such research. Please also see Item 10 – Other Financial Industry Activities and Affiliations, regarding our Investment Advisor Representatives' affiliation with LPL.

When we use client brokerage commissions (or markups or markdowns) to obtain research, we receive a benefit because we do not have to produce or pay for the research. Thus, we may have an incentive to select or recommend a broker-dealer based on the receipt of research, rather than the client's interest in receiving most favorable execution.

A client may direct us to use a particular broker-dealer other than LPL. Under those circumstances, we may not be authorized to negotiate commissions and may not be able to obtain volume discounts or best execution. In addition, under those circumstances, a disparity in commission charges may exist between the commissions charged to clients who direct us to use a particular broker-dealer and those clients who do not.

In the event that we determine that a particular security is an appropriate investment for more than one client, a single “bunched” order may be placed for the total number of securities to be purchased. In a bunched order, shares are allocated among the individual accounts prior to being placed with the broker-dealer. Individual client accounts participating in bunched trades are charged averaged brokerage commission rates and receive the average price on the execution of the trade. In the event that a bunched trade is not completed in one day, the completed amount is allocated as a percentage of each account’s portion of that trade. However, if the shares remaining to be traded for an account fall below 500 shares, these smaller trades are allocated first in an attempt to avoid excess trading costs. Also, in an attempt to avoid excess trading costs, we retain the right to allocate trades that are filled at an amount of 10% or less on a trade day to our largest account.

Commissions or Sales Charges for Recommendations of Securities

Donald E. Simmons and Audra K. Higgins are also Registered Representatives of LPL. As such, they are subject to FINRA Rule 3040 which restricts Registered Representatives from conducting securities transactions away from their broker-dealer unless LPL provides written consent. Therefore, clients are advised that Mr. Simmons and Ms. Higgins may be restricted to conducting securities transactions through LPL unless they first secure written consent from LPL to execute securities transactions through a different broker-dealer. Absent such written consent or separation from LPL, Mr. Simmons and Ms. Higgins are prohibited from executing securities transactions through any broker-dealer other than LPL under LPL’s internal supervisory policies. Due to this relationship, we have put in place policies and procedures reasonably designed to ensure our clients receive best execution.

Support Provided by Financial Institutions

Simmons Capital may receive the following benefits from LPL: receipt of duplicate client confirmations and bundled duplicate statements; access to a trading desk that exclusively services its registered investment advisor group participants; access to block trading which provides the ability to aggregate securities transactions and then allocate the appropriate shares to client accounts; and access to an electronic communication network for client order entry and account information.

Wrap Fee Programs

As disclosed in Item 4, clients may participate in the Simmons Capital Group Wrap Program. In evaluating a wrap-fee program, a client should recognize that brokerage commissions for the execution of transactions in their account are not negotiated. Transactions are effected net, i.e., without commission and a portion of the wrap fee is generally considered to be in lieu of commissions. Trades are generally expected to be executed only with the broker dealer with which the client has entered into the wrap fee arrangement.

We may not, therefore, be free to seek best price and execution by placing transactions with other broker dealers. Our experience indicates that certain broker dealers under clients’ wrap fee agreements generally offer best price for transactions in listed equity securities, but no assurance can be given that such will continue to be the case with those or other broker dealers which may offer wrap fee arrangements, nor with respect to

transactions in other types of securities. The client may wish to ensure that the broker dealer offering the wrap-fee arrangement can provide adequate price and execution of most or all transactions. The client should also consider that depending on the wrap-fee charged by the broker dealer, the amount of portfolio activity in the client's account, the value of custodial and other services which are provided under the arrangement, and other factors, the wrap-fee may or may not exceed the aggregate cost of such services were they to be provided separately and if the firm were free to negotiate commissions and seek best price and execution of transactions for the client's account.

Trade Aggregation

Simmons Capital may direct the custodian to aggregate trades for multiple accounts. Orders for the same security entered on behalf of more than one client may be aggregated (i.e., blocked or bunched) subject to the aggregation being in the best interests of all participating clients. If the order is filled at different prices during the day, the prices are averaged for the day so that all participating accounts receive the same price. If an order has not been filled completely so that there are not enough shares to allocate among all the clients equally, shares will be allocated in good faith, based on the following considerations: amount of cash in the account, existing asset allocation and industry exposure, risk profile, and type of security. If a partial execution is attained at the end of the trading day, the Firm will generally allocate shares on a pro rata basis, but may fill small orders entirely before applying the pro rata allocation. All clients participating in each aggregated order shall receive the average price and subject to minimum ticket charges, pay a pro-rata portion of commissions.

Simmons Capital's allocation procedure seeks to be fair and equitable to all clients with no particular group or client(s) being favored or disfavored over any other clients.

As noted above, accounts for Simmons Capital or its employees may be included in a block trade with client accounts.

Item 13: Review of Accounts

Periodic Reviews

We review client accounts on a regular basis. Reviews of guidelines and restrictions on client accounts are typically completed quarterly by Donald Simmons, Founder and Executive Director, and Audra Higgins, Director of Operations and Chief Compliance Officer. Formal reviews, including client contact, typically occur at least annually. More frequent reviews may occur if there are changes in financial-market, political or economic conditions, tax laws, or when we have new information or perspective on a particular security or asset class.

Non-Periodic Reviews

We may perform non-periodic reviews on an as-needed basis if there have been material changes in the client's guidelines or restrictions, or a material change relating to client deposits, withdrawals, or other financial changes.

Reports

Each investment advisory client is provided with a written quarterly report their accounts that include information regarding account holdings, market value, advisory fees, and performance.

The client's independent custodian also provides regular written account statements directly to the client. The custodian's statement is the official record of the client's account and supersedes any statements or reports created on behalf of the client by us.

Financial Planning – Reviews and Reporting

Financial Planning clients will have their plans reviewed as contracted at the inception of the engagement.

Item 14: Client Referrals and Other Compensation

We do not pay for client referrals and do not receive any compensation other than advisory fees charged to our clients. We do not accept referral fees or any form of compensation from other professionals when the Firm refers a prospect or client to another professional.

Item 15: Custody

We do not maintain custody of client accounts. Client securities and other funds are held with a qualified custodian. Clients authorize LPL Financial to deduct fees from client accounts. Clients will receive written account statements directly from the custodian at least quarterly. We recommend that the client review the custodian statement carefully and notify the Firm if such a statement is not received promptly. The custodian also offers the option of viewing portfolio information and account statements through the client's online account access. Clients should set up their on-line account.

Our clients will also receive a separate statement from us each quarter. We strongly recommend that the client compare the two reports for consistency.

Item 16: Investment Discretion

Based on the executed Agreement, clients grant a limited power of attorney to the Firm with respect to trading activity in their accounts. Therefore, we will exercise full discretion as to the nature and type of securities to be purchased and sold and the amount of securities for such transactions, without preapproval by the client. Investment guidelines and restrictions may be designated by the client as outlined in the Agreement.

If we have not been given non-discretionary authority, we will consult with the client prior to each trade.

Item 17: Voting Client Securities

We do not exercise authority with respect to voting proxies on behalf of the Firm's clients. If requested by a client, we will attempt to assist with their proxy decisions regarding shareholder vote, consent, election, or similar actions solicited by or with respect to issuers of securities beneficially held as part of the Firm's supervised and/or managed assets. If any conflict of interest exists, it will be disclosed to the client. Custodians have a responsibility to deliver to clients all proxy materials on a timely basis.

Item 18: Financial Information

Registered investment advisers are required to provide certain financial information or disclosures about their firms.

We have no financial commitment that impairs our ability to meet contractual and fiduciary commitments to clients and have not been the subject of a bankruptcy proceeding.

We do not require prepayment of fees of both more than \$1,200 per client, and more than six months in advance; and therefore is not required to provide a balance sheet to clients.

Form ADV Part 2B – Investment Adviser Brochure Supplement

**AIFG Consultants, LTD
d/b/a
Simmons Capital Group
Simmons Advisory Group**

**Form ADV Part 2B
Investment Adviser Brochure Supplement**

September 2015

Supervisor: Donald E. Simmons

Supervisor of:
Audra K. Higgins
Darren J. Leader

This brochure supplement provides information about the Firm's Supervised Persons that supplements the Simmons Capital Group's brochure. You should have received a copy of that brochure. Please contact Audra Higgins, Directory of Operations and Chief Compliance Officer, if you did not receive Simmons Capital Group's brochure or if you have any questions about the contents of this supplement.

Additional information about the Firm's Supervised Persons is also available on the SEC's website at www.adviserinfo.sec.gov. You may search this site using a unique identifying number, known as a CRD number for each Supervised Person.

139 Meyer Road
Halfmoon, NY 12065
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www.simmonscapitalgroup.com

Educational Background and Business Experience

We require that portfolio managers, financial planners, and persons associated with the Firm involved in providing investment advice to clients possess, minimally, a college degree and appropriate business experience. Investment adviser representatives must be properly licensed and registered in the appropriate jurisdictions. Continuing education in the employee's field of expertise is encouraged. Employees are required to have exemplary personal and regulatory backgrounds and read and uphold the policies and procedures of the Firm.

Donald E. Simmons
CRD# 1836646

Born 1963

Business Background:

AIFG Consultants, LTD d/b/a Simmons Capital Group Founder and Executive Director	1995 – Present
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MONY Securities Financial Advisor	1989 – 1995
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American Express Financial Advisors Financial Advisor	1988 – 1989
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Formal Education after High School:

Geneva College	BS Computer Science
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Professional Designations:

CFP®

Audra Kearney Higgins
CRD# 5654262

Born 1969

Business Background:

AIFG Consultants, LTD d/b/a Simmons Capital Group Director of Operations & Chief Compliance Officer	2012 – Present
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William Tell Financial Director of Operations & Financial Advisor	2009 – -2012
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AKA Interiors, LLC Principal	2006 – 2009
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Mabou Director of Business Operations	1986 – 2006
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Formal Education after High School:

Empire State College	BS Management / Finance
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Darren J. Leader
CRD# 6257882

Born 1987

Business Background:

AIFG Consultants, LTD d/b/a Simmons Capital Group 2013 – Present
Director of Financial Planning & Research

Kickball Productions CC 2006 – 2013
Owner

Formal Education after High School:

University of South Africa BA Business Management

Professional Certifications

Simmons Capital's Supervised Persons maintain professional designations, which required the following minimum requirements:

CFP® - Certified Financial Planner

Issued by: Certified Financial Planner Board of Standards, Inc.

Prerequisites/Experience Required: Candidate must meet the following requirements:

- A bachelor's degree (or higher) from an accredited college or university, and
- 3 years of full-time personal financial planning experience

Educational Requirements: Candidate must complete a CFP-board registered program, or hold one of the following:

- CPA
- ChFC
- Chartered Life Underwriter (CLU)
- CFA
- Ph.D. in business or economics
- Doctor of Business Administration
- Attorney's License

Examination Type: CFP Certification Examination

Continuing Education/Experience Requirements: 30 hours every 2 years

Disciplinary Information

Neither the Firm nor any Supervised Persons have been involved in any activities resulting in a disciplinary disclosure.

Other Business Activities

Disclosure on Outside Business Activities is provided in Form ADV Part 2A Item 10 – Other Financial Industry Activities and Affiliations above. These Outside Business Activities do not create a material conflict of interest with clients.

As disclosed in Form ADV Part 2A Item 10 – Other Financial Industry Activities and Affiliations, Donald Simmons and Audra Higgins are Registered Representative with LPL Financial (LPL), a registered broker-dealer and member of FINRA. In such capacity, Donald Simmons and Audra Higgins sell securities through LPL and receives normal and customary commissions and other types of compensation, for example, mutual fund 12b-1 fees or variable annuity trails. The potential for receipt of commissions and other compensation when Donald Simmons and Audra Higgins direct securities transactions for client accounts through LPL, may give Donald Simmons and Audra Higgins an incentive to recommend investment products based on the compensation received, rather than on the client's needs. However, Donald Simmons and Audra Higgins will only recommend securities transactions that he believes are suitable for the client's account.

Donald Simmons and Audra Higgins can provide financial services to a client either in a brokerage or advisory capacity. In certain cases, this presents a conflict of interest. In a brokerage account, a client is charged a commission for each transaction, and Donald Simmons and Audra Higgins have no duty to provide ongoing advice with respect to the account. In a managed advisory account, Donald Simmons and Audra Higgins, on behalf of the Firm, provides ongoing investment advice and the Firm receives an ongoing advisory fee for that service. If you intend to follow a buy and hold strategy for your account or do not wish to purchase ongoing investment advice or management services, you should consider opening a brokerage account rather than a managed advisory account.

As disclosed in Form ADV Part 2A, Item 10, Donald Simmons and Audra Higgins are also insurance agents. In such capacity, they may offer fixed and variable life insurance products and receive normal and customary commissions as a result of any purchases made by clients. The client is under no obligation to purchase insurance products through us on a commissionable basis.

Additional Compensation

Donald Simmons and Audra Higgins may receive from LPL bonuses based on her production, awards of stock, and other things of value such as free or reduced-cost marketing materials, attendance at LPL's national conference or top producer forums and events. These types of compensation from LPL may be based on Donald Simmons or Audra Higgins' overall business production and/or on the amount of assets serviced by him in LPL advisory programs. This means that Donald Simmons and Audra Higgins may have a financial incentive to recommend an advisory program over other programs and services.

Supervision

Donald Simmons, Simmons' Founder and Executive Director, is the person responsible for supervising the Firm's advisory activities and managing the team of Supervised Persons. Supervision is done by holding regular staff, investment and other ad hoc meetings. Donald Simmons regularly reviews client reports, emails, etc.

Audra Higgins, Director of Operations and Chief Compliance Officer is responsible for reviewing personal securities transactions and holdings reports.

Both Donald Simmons and Audra Higgins may be reached at 518.406.5624.