

Part 2B of Form ADV: Brochure Supplement

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Michael Kirsh
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This brochure supplements information about the individual(s) listed above that supplements Eccles Street Asset Management, LLC's brochure. You should have received a copy of that brochure. Please contact Randall J. Shaw if you did not receive Eccles Street Asset Management, LLC's brochure or if you have any questions about the contents of this supplement.

Item 19 Requirements for State-Registered Advisers

A. Michael Lewitt graduated from Brown University in 1979, was a PhD Candidate in Comparative Literature at Yale University from 1979-81, and earned JD and Masters of Law Degrees at NYU School of Law in 1985 and 1988, respectfully. Michael worked as an attorney at Simpson Thacher & Bartlett from 1985-88; at Drexel Burnham Lambert from 1988-90; at Security Pacific Burns Fry from 1990-92; co-founded Harch Capital Management, LLC in 1992 and worked there from 1992-2011; worked at Cumberland Advisors from Jan-Sept. 2012; and has worked at The Credit Strategist Group, Inc. since October 2011 managing separate accounts and The Third Friday Total Return Fund, L.P. Michael is also the Editor and Publisher of ***The Credit Strategist***, an investment newsletter.

Randall Shaw graduated from the University of Pennsylvania's Wharton School in 1988 with a BSE, graduated from the University of Florida's Levin College of Law with a JD with Honors in 1991, and graduated from Columbia Business School with an MBA in 1998 where he was selected to Beta Gamma Sigma for high achievement. Randall worked as an attorney at Weil Lucio and Greenberg Traurig from 1991-96. He subsequently worked in corporate finance at CIBC from 1998-99; at Credit Suisse from 2000-01; at ABN Amro from 2002-04; at Citigroup from 2004-07; and UBS from 2008-09. He then worked in middle market banking at Headwaters MB from 2012-13.

Mr. Kirsh graduated from the Cox School of Business at Southern Methodist University in 1988 and from the St. Louis University School of Law in 1992. Mr. Kirsh began his career as an attorney in New York City in 1992. Mr. Kirsh has over 15 years of experience trading and selling below investment grade corporate bonds and bank loans as well as distressed debt and commodity futures at firms including Merrill Lynch from 1997-99, BTIG, LLC 2009-13 and Morgan Stanley from 1999-2008 and 2013-14.

B. Michael Lewitt is involved in another business - The Credit Strategist Group, Inc., which publishes an investment newsletter titled *The Credit Strategist*. Marcie Engel is the owner and Michael Lewitt manages the business. The Credit Strategist Group, Inc. manages separate managed accounts that invest in event-driven credit and equities. In addition, affiliates of The Credit Strategist Group, Inc. manage The Third Friday Total Return Fund, L.P. and separate managed accounts. Mr. Lewitt also publishes a separate publication titled *Sure Money* for Money Map Press in Baltimore, MD. Neither Randall Shaw nor Michael Kirsh are involved in any other business activities.

C. There are no performance-based fees attached to the ETF. Other funds and accounts managed by The Credit Strategist Group, Inc., an affiliate of the Registrant, are charged performance-based fees.

D. No management person has been found liable in any arbitration claim or in any civil, self-regulatory organization or administrative proceeding involving an investment or investment-related business or activity; fraud, false statements or omissions; theft, embezzlement, or other wrongful taking of property; bribery, forgery, counterfeiting or extortion; or dishonest, unfair or unethical practices.

E. No management person has any relationship or arrangement with any issuer of securities other than investment funds that are managed by the company other than Michael Lewitt who is the Manager of the General Partner of The Third Friday Total Return Fund, L.P., a private hedge fund.