

This brochure supplement provides information about Ronald Francis Santangelo that supplements the Quantitative Investment Decisions LLC brochure. You should have received a copy of that brochure. Please contact Ronald Francis Santangelo if you did not receive Quantitative Investment Decisions LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about Ronald Francis Santangelo is also available on the SEC's website at www.adviserinfo.sec.gov.

Quantitative Investment Decisions LLC

Form ADV Part 2B – Individual Disclosure Brochure

for

Ronald Francis Santangelo

Personal CRD Number: 1513604

Investment Adviser Representative

Quantitative Investment Decisions LLC
900 5th Avenue South, Suite 201 & 203
Naples, FL 34102
(239) 529-2019
ron.santangelo@qidllc.com

UPDATED: 9/29/2015

Item 2: Educational Background and Business Experience

Name: Ronald Francis Santangelo **Born:** 1957

Educational Background and Professional Designations:

Education:

BSE Finance, University of Pennsylvania – 1979

Designations:

CFA – Chartered Financial Analyst

The Chartered Financial Analyst (CFA) charter is a globally respected, graduate-level investment credential established in 1962 and awarded by CFA Institute - the largest global association of investment professionals.

There are currently more than 90,000 CFA charterholders working in 134 countries. To earn the CFA charter, candidates must: 1) pass three sequential, six-hour examinations; 2) have at least four years of qualified professional investment experience; 3) join CFA Institute as members; and 4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct.

High Ethical Standards

The CFA Institute Code of Ethics and Standards of Professional Conduct, enforced through an active professional conduct program, require CFA charterholders to:

- Place their clients' interests ahead of their own
- Maintain independence and objectivity
- Act with integrity
- Maintain and improve their professional competence
- Disclose conflicts of interest and legal matters

Global Recognition

Passing the three CFA exams is a difficult feat that requires extensive study (successful candidates report spending an average of 300 hours of study per level). Earning the CFA charter demonstrates mastery of many of the advanced skills needed for investment analysis and decision making in today's quickly evolving global financial industry. As a result, employers and clients are increasingly seeking CFA charterholders-often making the charter a prerequisite for employment.

Additionally, regulatory bodies in 22 countries and territories recognize the CFA charter as a proxy for meeting certain licensing requirements, and more than 125 colleges and universities around the world have incorporated a majority of the CFA Program curriculum into their own finance courses.

Comprehensive and Current Knowledge

The CFA Program curriculum provides a comprehensive framework of knowledge for investment decision making and is firmly grounded in the knowledge and skills used every day in the investment profession. The three levels of the CFA Program test a proficiency with a wide range of fundamental and advanced investment topics, including ethical and professional standards, fixed-income and equity analysis, alternative and derivative investments, economics, financial reporting standards, portfolio management, and wealth planning.

The CFA Program curriculum is updated every year by experts from around the world to ensure that candidates learn the most relevant and practical new tools, ideas, and investment and wealth management skills to reflect the dynamic and complex nature of the profession.

To learn more about the CFA charter, visit www.cfainstitute.org.

Business Background:

01/2015 – Present	Managing Member Quantitative Investment Decisions LLC
03/2005 – Present	President and CIO Santangelo Research & Investment Research
11/2014 – Present	Principal and Co-Chief Investment Officer CapitalRock Investments, LLC
12/1993 – 02/2005	Director of Managed Solutions and Analytics Group Merrill Lynch, Pierce, Fenner & Smith Incorporated

Item 3: Disciplinary Information

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of this advisory business.

Item 4: Other Business Activities

Ronald Francis Santangelo is an investment adviser representative with two other investment advisory firms, Santangelo Research & Investment Management and CapitalRock Investments, LLC. From time to time, he will offer clients advice or products from this activity. Quantitative Investment Decisions LLC always acts in the best interest of the client. Clients are in no way required to utilize the services of any representative of Quantitative Investment Decisions LLC in such individual's outside capacity.

Item 5: Additional Compensation

Ronald Francis Santangelo does not receive any economic benefit from any person, company, or organization, other than Quantitative Investment Decisions LLC in exchange for providing clients advisory services through Quantitative Investment Decisions LLC.

Item 6: Supervision

Ronald Francis Santangelo is a co-supervisor of Quantitative Investment Decisions LLC, and works closely with co-supervisor Brad Campbell. All advice provided to clients is reviewed by this co-supervisor prior to implementation. Brad Campbell can be reached at (239) 596-6726. Ronald Francis Santangelo adheres to all required regulations regarding the activities of an Investment Adviser Representative and follows all policies and procedures outlined in the firm's policies and procedures manual, including the Code of Ethics, and appropriate securities regulatory requirements.

Item 7: Requirements For State Registered Advisers

This disclosure is required by Florida securities authorities and is provided for your use in evaluating this investment advisor representative's suitability.

A. Ronald Francis Santangelo has NOT been involved in any of the events listed below.

1. An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:
 - a) an investment or an investment-related business or activity;
 - b) fraud, false statement(s), or omissions;
 - c) theft, embezzlement, or other wrongful taking of property;

- d) bribery, forgery, counterfeiting, or extortion; or
 - e) dishonest, unfair, or unethical practices.
2. An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:
- a) an investment or an investment-related business or activity;
 - b) fraud, false statement(s), or omissions;
 - c) theft, embezzlement, or other wrongful taking of property;
 - d) bribery, forgery, counterfeiting, or extortion; or
 - e) dishonest, unfair, or unethical practices.
- B. Ronald Francis Santangelo has NOT been the subject of a bankruptcy petition in the past ten years.