

Item 1 Cover Page

Registered As: ACT Advisors, LLC



Doing Business As: ACT Advisors

Registered Investment Adviser

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<http://www.act-advisors.com>

May 15, 2015

NOTICE TO PROSPECTIVE CLIENTS: READ THIS DISCLOSURE BROCHURE IN ITS ENTIRETY

All the material within this Brochure must be reviewed by those who are considering becoming a client of our firm. This Brochure provides information about the qualifications and business practices of ACT Advisors, LLC. doing business as ACT Advisors. If you have any questions about the contents of this Brochure, please contact us at (828) 398-2802 or through our website at <http://www.act-advisors.com>.

In accordance with federal and state regulations, this Brochure is on file with the appropriate securities regulatory authorities as required. The information provided within this Brochure is not to be construed as an endorsement or recommendation by state securities authorities in any jurisdiction within the United States, or by the United States Securities and Exchange Commission. The information in this Brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority. ACT Advisors is an SEC registered investment adviser with offices in North and South Carolina. Registration of a registered investment adviser does not imply any level of skill or training. Additional information about ACT Advisors also is available on the SEC's Web Site at www.adviserinfo.sec.gov.

Item 2 – Material Changes

There are no material changes since the previous filings. This amendment is being filed to add TD Ameritrade as a third party custodian for new clients moving to ACT Advisors.

We will ensure that you receive a summary of any material changes to this and subsequent Brochures within 120 days of the close of our business' fiscal year. We may further provide other ongoing disclosure information about material changes as necessary. We will further provide you with a new Brochure as necessary based on changes or new information, at any time, without charge. Currently, our Disclosure Brochure may be requested by contacting us at (828) 398-2802 or at jennifer.english@lpl.com. We welcome visitors to our Web Site at <http://www.act-advisors.com> for a comprehensive overview of our firm and the professional services we offer.

Additional information about ACT Advisors is also available via the SEC's Web Site www.adviserinfo.sec.gov. The SEC's Web Site also provides information about any persons affiliated with ACT Advisors who are registered, or are required to be registered, as investment adviser representatives of ACT Advisors.

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Item 4 – Advisory Business

ACT Advisors, LLC is an SEC registered investment adviser. The firm's founding members, Doug English and Roger Wesley (Wes) Johnson, created the firm as a limited liability company in September of 2014 and registered it as an independent investment adviser. Doug English and Wes Johnson remain as registered representatives of LPL Financial.

- **Doug English** has been a CERTIFIED FINANCIAL PLANNER™ for more than 17 years, is a Chartered Life Underwriter, and has an MBA in finance. He started his career as an advisor in Charleston, SC, and after 10 years as one of the top advisors in the company, Doug left to create his own firm in 2006. Doug is a member of LPL Financial's prestigious Chairman's Council, a status reserved for the top 2% of all advisors. The Journal of Financial Planning, The Post and Courier, Charleston Regional Business Journal, and several other publications call on Doug for his financial expertise. He can be heard several times a year on National Public Radio.
- **Wes Johnson** has been a CERTIFIED FINANCIAL PLANNER™ Practitioner for more than 5 years. He graduated from the University of North Carolina at Chapel Hill with a B.S. in Business Administration in 1996 and became a Financial Planner in 2002. Wes worked as an advisor for eight prior to joining LPL Financial. The Johnson Family has lived in the Charleston area for over 10 years.
- **Jennifer English** is the Chief Compliance Officer and responsible for all facets of the daily internal accounting. She is responsible for payroll, benefits, and industry compliance for all employees. She also manages the administration of our branch office in Asheville, NC. Jennifer graduated from the University of Colorado in Boulder with a B.S. in Business Administration, and worked in commercial lending and banking for over 15 years before joining ACT Advisors

ACT Advisors provide fee based investment advisory services for compensation primarily to individual clients and high-net worth individuals based on the individual goals, objectives, time horizon, and risk tolerance of each client. Portfolio management services include, but are not limited to, the following:

Investment strategy	Personal investment policy
Asset allocation	Asset selection
Regular portfolio monitoring	Financial Planning

We have a fiduciary duty to all clients. As a fiduciary, it is our responsibility to provide fair and full disclosure of all material facts and to act solely in the best interest of each of our clients at all times. We require all of our supervised persons to conduct business with the highest level of ethical standards and to comply with all federal and state securities laws at all times.

Advisor representatives are restricted to providing services and charging fees based in accordance with the descriptions detailed in this document and the account agreement. However, the exact service and fees charged to a particular client are dependent upon the representative that is

working with the client. Advisors are instructed to consider the individual needs of each client when recommending an advisory platform. Investment strategies and recommendations are tailored to the individual needs of each client.

The individuals associated with ACT Advisors are appropriately licensed, and authorized to provide advisory services on behalf of ACT Advisors. Some individuals associated with ACT Advisors are also registered representatives of LPL Financial, an SEC registered broker/dealer, a member of the Financial Regulatory Authority ("FINRA") and the Securities Investors Protection Corporation ("SIPC"). ACT Advisors and LPL Financial are not affiliated legal entities. Any and all material conflicts of interest are disclosed herein.

Asset Management

ACT Advisors through its investment advisor representatives (IARs) provides ongoing investment advice and management on assets in the client's custodial account. Act Advisors offers accounts held at different custodians based on the best interests of each individual client. Currently ACT Advisors has assets at the following custodians: LPL Financial and TD Ameritrade. The particular platform and custodian are based on the best interests of each individual client. More specific account information and acknowledgements are further detailed on the custodian specific account application.

Investment advisor representatives provide advice on the purchase and sale of various types of investments, such as mutual funds, exchange-traded funds ("ETFs"), variable annuity subaccounts, real estate investment trusts ("REITs"), equities, and fixed income securities. The advice is tailored to the individual needs of the client based on the investment objective chosen by the client in order to help assist clients in attempting to meet their financial goals. Accounts are reviewed on a regular basis and rebalanced as necessary according to each client's investment profile.

ACT Advisors offers asset management on a discretionary basis. As of May, 2015 the firm has \$115,352,000 in assets under management.

There is no minimum account value required for the asset management programs. The maximum annual fee is based on percentage of assets under management not to exceed 2.5%. However, asset management fees generally follow the below schedule:

Total Assets Under Management	Annual Fee
First - \$0 - \$250,000	1.6%
Next - \$250,000 - \$500,000	1.3%
Next - \$500,000 - \$1,000,000	1.0%
\$1,000,000 +	.8%

Account fees are payable quarterly in advance or in arrears. Clients may terminate the agreement without penalty for a full refund of fees within five business days of signing the Investment Advisory Contract. Thereafter, clients may terminate the Investment Advisory Contract generally with 5 days' written notice.

Financial Planning Services

As part of our financial planning services, ACT Advisors, through its investment advisor representatives, may provide personal financial planning tailored to the individual needs of the client. These services may include, as selected by the client on the financial planning agreement, information and recommendations regarding tax planning, investment planning, retirement planning, estate needs, business needs, education planning, life and disability insurance needs, long-term care needs and cash flow/budget planning. The services take into account information collected from the client such as financial status, investment objectives and tax status, among other data. Fees for such services are negotiable and detailed in the client agreement.

The financial plan may include generic recommendations as to general types of investment products or specific securities which may be appropriate for the Client to purchase given his/her financial situation and objectives. The Client is under no obligation to act upon the investment adviser's recommendation or purchase such securities through ACT Advisors and the IAR.

A conflict exists between the interests of the investment adviser and the interests of a client depending on the type of account established to implement the plan.

The compensation to an IAR and ACT Advisors may be more or less depending on the product or service that IAR recommends. Therefore, the IAR may have a financial incentive to recommend that a financial plan be implemented using a certain product or service over another product or service.

Hourly Consulting Services

ACT Advisors, through its investment advisor representatives, may provide consulting services on an hourly basis. These services may include, as selected by the client in the consulting agreement, advice regarding tax planning, investment planning, retirement planning, estate planning, cash flow/budget planning, business planning, education planning, and personal financial planning. The services take into account information collected from the client such as financial status, investment objectives and tax status, among other data. The investment advisor representatives may or may not deliver to the client a written analysis or report as part of the services. The investment advisor representatives tailor the hourly consulting services to the individual needs of the client based on the investment objective chosen by the client. The engagement terminates upon final consultation with the client. The negotiated hourly fee for these services is up to \$400. Fees may be charged in advance, but never more than \$1,200 and six months in advance, with the remainder due upon presentation of the plan.

Neither the firm nor any investment advisor representative are registered or have an application pending to register, as a futures commission merchant, commodity pool operator, a commodity

trading advisor, or a representative of the foregoing.

Item 5 – Fees and Compensation

The specific manner in which fees are charged by the firm is established in a client's written agreement between the client and ACT Advisors – up to 2.5% of assets under management. Clients can determine to engage the services of ACT Advisors on a discretionary basis.

The hourly consulting fee will be based on the type of services to be provided, experience and expertise required and complexity of the client's circumstances.

In the event that a client desires, a client can engage certain representatives of the firm, in their individual capacities as registered representatives of LPL Financial to implement investment recommendations on a commission basis that could be more or less than the advisory fees charged by ACT Advisors.

When dealing with investment advisory clients and services, investment adviser representatives have an affirmative duty of care, loyalty, honesty and good faith to act in the best interests of its clients. Investment adviser representatives should fully disclose all material facts concerning any conflict that does arise with these clients, and should avoid even the appearance of a conflict of interest.

The Firm and IARs must abide by honest and ethical business practices including, but not be limited to:

- Not inducing trading in a client's account that is excessive in size or frequency in view of the financial resources and character of the account;
- Making recommendations with reasonable grounds to believe that they are appropriate based on the information furnished by the client;
- Placing discretionary orders only after obtaining client's written trading authorization contained within the advisory agreement or via separate amendment;
- Not borrowing money or securities from, or lending money or securities to a client;
- Not placing an order for the purchase or sale of a security if the security is not registered, or the security or transaction is not exempt from registration in the specific state;

The Firm and the IAR will:

- Allocate securities in a manner that is fair and equitable to all clients.
- Not effect agency-cross transactions for client accounts.

All Investment Adviser Representatives of ACT Advisors are required to sign an acknowledgment of their understanding and acceptance of these terms.

When providing services on an advisory fee basis, ACT Advisors representatives do not also receive commission compensation for such advisory services.

Fees for customized and participant advisory services are typically based on the value of assets under management and will vary by engagement. The amount of the fee will be set out in the client agreement executed by the client at the time the relationship is established. The advisory fee is negotiable between the investment advisor representative and the client, and is payable either in advance or in arrears as described in the client agreement. The qualified custodian is responsible for deducting advisory fees from client accounts. Client will provide the qualified custodian with written authorization to deduct fees and pay the advisory fees to the RIA firm. If the client agreement provides for payment in advance, the agreement will state how the client can obtain a refund of any pre-paid fee if the agreement is terminated before the end of the billing period.

Advisor receives compensation as a result of a client's participation in an asset management program. Depending on, among other things, the size of the account, changes in its value over time, the ability to negotiate fees, and the number of transactions the amount of this compensation may be more or less than what the Advisor would receive if the client participated in other programs with a different qualified custodian, another sponsor, or paid separately for investment advice or other services.

Item 6 – Performance-Based Fees and Side-by-side Management

Neither the firm nor any supervised persons accepts performance-based fees, fees based on a share of capital gains, or on the capital appreciation of assets. ACT Advisors does not provide advisory services to such clients as a hedge fund or other pooled investment vehicles.

Item 7 – Types of Clients

The advisory services offered by ACT Advisors are available for individuals, high net worth individuals, individual retirement accounts ("IRAs"), banks and thrift institutions, pension and profit sharing plans, including plans subject to Employee Retirement Income Security Act of 1974 ("ERISA"), trusts, estates, charitable organizations, state and municipal government entities, corporations and other business entities.

For customized advisory services, any required minimum account value will be set out in the client agreement.

Item 8 – Methods of Analysis, Investment Strategies and Risk of Loss

We emphasize continuous and regular account supervision. As part of our asset management service, we generally create a portfolio, consisting of individual stocks or bonds, exchange traded funds ("ETFs"), options, mutual funds and other public and private securities or investments.

The client's individual investment strategy is tailored to their specific needs and may include some or all of the previously mentioned securities. Each portfolio will be initially designed to meet a particular investment goal, which we determine to be suitable to the client's circumstances. Once the appropriate portfolio has been determined, we or the third party money manager review the

portfolio at least quarterly and if necessary, rebalance the portfolio based upon the client's individual needs, stated goals and objectives. Each client has the opportunity to place reasonable restrictions on the types of investments to be held in the portfolio.

The firm uses a combination of fundamental and technical analysis, as well as Modern Portfolio Theory in order to formulate investment advice when managing assets. Depending on the analysis the firm will implement a long or short term trading strategy based on the particular objectives and risk tolerance of a particular client.

Fundamental Analysis concentrates on factors that affect asset class pricing relative to historical norms.

Technical Analysis involves the analysis of past market data; primarily price and volume. Technical analysis attempts to predict the direction of an asset class based on market trends. The assumption is that the market follows discernible patterns and if these patterns can be identified then a prediction can be made. The risk is that markets do not always follow patterns and relying solely on this method may not take into account new patterns that emerge over time.

Modern Portfolio Theory is a theory of investment that attempts to maximize portfolio expected return for a given amount of portfolio risk, or equivalently minimize risk for a given level of expected return, each by carefully choosing the proportions of various assets. Modern Portfolio Theory assumes that investors are risk adverse, meaning that given two portfolios that offer the same expected return, investors will prefer the less risky one. Thus, an investor will take on increased risk only if compensated by higher expected returns. Conversely, an investor who wants higher expected returns must accept more risk. The exact trade-off will be the same for all investors, but different investors will evaluate the trade-off differently based on individual risk aversion characteristics. The implication is that a rational investor will not invest in a portfolio if a second portfolio exists with a more favorable risk-expected return profile – i.e., if for that level of risk an alternative portfolio exists which has better expected returns.

Please note, investing in securities involves risk of loss that clients should be prepared to bear. There are different types of investments that involve varying degrees of risk, and it should not be assumed that future performance of any specific investment or investment strategy will be profitable or equal any specific performance level(s). Past performance is not indicative of future results.

The firms' methods of analysis and investment strategies do not represent any significant or unusual risks however all strategies have inherent risks and performance limitations such as:

- **Market Risk** - the risk that the value of securities may go up or down, sometimes rapidly or unpredictably, due to factors affecting securities markets generally or particular industries.
- **Interest Rate Risk** - the risk that fixed income securities will decline in value because of

an increase in interest rates; a bond or a fixed income fund with a longer duration will be more sensitive to changes in interest rates than a bond or bond fund with a shorter duration.

- **Credit Risk** - the risk that an investor could lose money if the issuer or guarantor of a fixed income security is unable or unwilling to meet its financial obligations.
- **Mutual Funds** - Investing in mutual funds carries the risk of capital loss and thus an investor may lose money investing in mutual funds. All mutual funds have costs that lower investment returns. The funds can be of bond “fixed income” nature (lower risk) or stock “equity” nature (mentioned below).
- **Equity** - investment generally refers to buying shares of stocks in return for receiving a future payment of dividends and/or capital gains if the value of the stock increases. The value of equity securities may fluctuate in response to specific situations for each company, industry conditions and the general economic environments.
- **Fixed Income** - investments generally pay a return on a fixed schedule, though the amount of the payments can vary. This type of investment can include corporate and government debt securities, leveraged loans, high yield, and investment grade debt and structured products, such as mortgage and other asset-backed securities, although individual bonds may be the best known type of fixed income security. In general, the fixed income market is volatile and fixed income securities carry interest rate risk. (As interest rates rise, bond prices usually fall, and vice versa. This effect is usually more pronounced for longer-term securities.) Fixed income securities also carry inflation risk, liquidity risk, call risk, and credit and default risks for both issuers and counterparties. The risk of default on treasury inflation protected/inflation linked bonds is dependent upon the U.S. Treasury defaulting (extremely unlikely); however, they carry a potential risk of losing share price value, albeit rather minimal. Risks of investing in foreign fixed income securities also include the general risk of non-U.S. investing described below.
- **Exchange Traded Funds (ETFs)** - An ETF is an investment fund traded on stock exchanges, similar to stocks. Investing in ETFs carries the risk of capital loss (sometimes up to a 100% loss in the case of a stock holding bankruptcy). Areas of concern include the lack of transparency in products and increasing complexity, conflicts of interest and the possibility of inadequate regulatory compliance. Precious Metal ETFs (e.g., Gold, Silver, or Palladium Bullion backed “electronic shares” not physical metal) specifically may be negatively impacted by several unique factors, among them (1) large sales by the official sector which own a significant portion of aggregate world holdings in gold and other precious metals, (2) a significant increase in hedging activities by producers of gold or other precious metals, (3) a significant change in the attitude of speculators and investors.
- **Annuities** - are a retirement product for those who may have the ability to pay a premium now and want to guarantee they receive certain monthly payments or a return on investment later in the future. Annuities are contracts issued by a life insurance company designed to meet retirement or other long-term goals. An annuity is not a life insurance

policy. Variable annuities are designed to be long-term investments, to meet retirement and other long-range goals. Variable annuities are not suitable for meeting short-term goals because substantial taxes and insurance company charges may apply if you withdraw your money early. Variable annuities also involve investment risks, just as mutual funds do.

- **Non-U.S. Securities** - present certain risks such as currency fluctuation, political and economic change, social unrest, changes in government regulation, differences in accounting and the lesser degree of accurate public information available.

Item 9 – Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of an advisory firm or the integrity of a firm's management.

Any such disciplinary information for the company and the company's investment advisor representatives would be provided herein and publicly accessible by selecting the Investment Advisor Search option at <http://www.adviserinfo.sec.gov>.

There are no legal or disciplinary events to disclose.

Item 10 – Other Financial Industry Activities and Affiliations

Investment advisor representatives may also be registered representatives of LPL Financial, an unaffiliated SEC registered and FINRA/SIPC member broker/dealer. Clients may choose to engage a registered investment advisor in their capacity as a registered representative of the unaffiliated LPL Financial broker/dealer, to implement investment recommendations on a commission basis.

Representatives of our firm may be insurance agents/brokers. They may offer insurance products and receive customary fees as a result of insurance sales. A conflict of interest may arise as these insurance sales may create an incentive to recommend products based on the compensation adviser and/or our supervised persons may earn and may not necessarily be in the best interests of the client. Such potential conflicts of interest are subject to review by the Chief Compliance Officer.

Third Party Advisory Services

ACT Advisors may enter into agreements with various third-party advisers. Under these agreements, Act Advisors offers clients various types of programs sponsored by these advisers. All third-party investment advisers to whom the Adviser will refer clients will be licensed as investment advisers by their resident state and any applicable jurisdictions or registered investment advisers with the Securities and Exchange Commission.

After gathering information about a client's financial situation and investment objectives, ACT Advisors will assist the client in selecting a particular third-party program. ACT Advisors receives compensation pursuant to its agreements with these third-party advisers for introducing

clients to these third-party advisers and for certain ongoing services provided to clients.

This compensation is disclosed to the client in a separate disclosure document and is typically equal to a percentage of the investment advisory fee charged by that third-party adviser or a fixed fee. The disclosure document provided by the Adviser will clearly state the fees payable to ACT Advisors and the impact to the overall fees due to these payments.

Since the compensation ACT Advisors receives may differ depending on the agreement with each third-party adviser, ACT Advisors may have an incentive to recommend one third-party advisers over another, if the compensation arrangements are more favorable. Since the independent third-party adviser may pay the fee for the investment advisory services of the ACT Advisors, the fee paid to ACT Advisors is not negotiable, under most circumstances.

Fees paid by clients to independent third-parties are established and payable in accordance with the Form ADV 2A or other equivalent disclosure document of each independent third-party adviser to whom ACT Advisors refers its clients, and may or may not be negotiable, as disclosed in the disclosure documents of the third-party adviser.

Clients who are referred to third-party investment advisers will receive full disclosure, including services rendered and fee schedules, at the time of the referral, by delivery of a copy of the relevant third-party adviser's Form ADV 2A or equivalent disclosure document at the same time as the Form ADV 2A or equivalent disclosure document of the Adviser.

In addition, if the investment program recommended to a client is a wrap fee program the client will also receive the wrap fee brochure provided by the sponsor of the program. The Adviser will provide to each client all appropriate disclosure statements, including disclosure of solicitation fees to the Adviser and its advisory associates.

Item 11 – Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

ACT Advisors maintains a Code of Ethics, which serves to establish a standard of business conduct for all employees that are based upon fundamental principles of openness, integrity, honesty and trust.

The code of ethics includes guidelines regarding personal securities transactions of its employees and investment advisor representatives. The code of ethics permits employees and investment advisor representatives or related persons to invest for their own personal accounts in the same or different securities that an investment advisor representative may purchase for clients in program accounts. This presents a potential conflict of interest because trading by an employee or investment advisor representatives in a personal securities account in the same or different security on or about the same time as trading by a client could potentially disadvantage the client. ACT Advisors addresses this conflict of interest by requiring in its code of ethics that employees and investment advisor representatives report certain personal securities transactions and holdings to the Chief Compliance Officer for review. In addition, the Chief Compliance Officer is an interested party on all advisor account held away from the qualified custodian(s) of

ACT Advisors and receives duplicate statements.

Our fiduciary duty is considered the core underlying principle for our Code of Ethics which also includes Insider Trading and Personal Securities Transactions Policies and Procedures. Upon employment or affiliation and at least annually thereafter, all supervised persons will sign an acknowledgement that they have read, understand, and agree to comply with our Code of Ethics. Our firm and supervised persons must conduct business in an honest, ethical, and fair manner and avoid all circumstances that might negatively affect or appear to affect our duty of complete loyalty to all clients. This disclosure is provided to give all clients a summary of our Code of Ethics. However, if a client or a potential client wishes to review our Code of Ethics in its entirety, a copy will be provided promptly upon request.

It is the expressed policy of our firm that no person employed by us may purchase or sell any security prior to a transaction being implemented for an advisory account, thereby preventing an employee from benefiting from transactions placed on behalf of advisory accounts.

ACT Advisors does not recommend clients buy or sell securities where a material financial interest may exist.

Item 12 – Brokerage Practices

ACT Advisors receives support services from their qualified custodian(s), many of which assist ACT Advisors to better monitor and service program accounts maintained at the qualified custodian. We receive some non-soft dollar benefits from the qualified custodian(s) through our participation in their programs. It is not the result of soft dollar arrangements or any other express arrangements with the qualified custodian that involves the execution of client transactions as a condition to the receipt of services. These support services are provided to ACT Advisors based on the overall relationship between ACT Advisors and the qualified custodian(s). These support services may include the following:

- investment-related research
- pricing information and market data
- software and other technology that provide access to client account data
- compliance and/or practice management-related publications
- consulting services
- attendance at conferences, meetings, and other educational and/or social events
- marketing support
- computer hardware and/or software
- other products and services used by Advisor in furtherance of its investment advisory business operations

ACT Advisors will continue to receive the services regardless of the volume of client transactions executed with the qualified custodian. Although the non-soft benefits will generally be used to service all of our clients, a specific client may benefit more or less than another.

As a result of receiving the services ACT Advisors may have an incentive to continue to use or

expand the use of a particular qualified custodian. Our firm examined this potential conflict of interest when we chose to enter into the custodial relationship and we have determined that the relationship is in the best interest of our firm's clients and satisfies our fiduciary obligations, including our duty to seek best execution.

In seeking best execution, the determinative factor is not the lowest possible cost, but whether the transaction represents the best qualitative execution, taking into consideration the full range of a broker-dealer's services, including the value of research provided, execution capability, commission rates, and responsiveness. Accordingly, although we will seek competitive rates, to the benefit of all clients, we may not necessarily obtain the lowest possible commission rates for specific client account transactions.

Neither we nor any of our firm's related persons have discretionary authority in making the determination of the brokers with whom orders for the purchase or sale of securities are placed for execution, and the commission rates at which such securities transactions are effected. We routinely recommend that a client directs us to execute through a specified broker-dealer.

Advisor participates in TD Ameritrade's institutional customer program and Advisor may recommend TD Ameritrade to Clients for custody and brokerage services. There is no direct link between Advisor's participation in the program and the investment advice it gives to its Clients, although Advisor receives economic benefits through its participation in the program that are typically not available to TD Ameritrade retail investors. These benefits include the following products and services (provided without cost or at a discount): receipt of duplicate Client statements and confirmations; research related products and tools; consulting services; access to a trading desk serving Advisor participants; access to block trading (which provides the ability to aggregate securities transactions for execution and then allocate the appropriate shares to Client accounts); the ability to have advisory fees deducted directly from Client accounts; access to an electronic communications network for Client order entry and account information; access to mutual funds with no transaction fees and to certain institutional money managers; and discounts on compliance, marketing, research, technology, and practice management products or services provided to Advisor by third party vendors. TD Ameritrade may also have paid for business consulting and professional services received by Advisor's related persons. Some of the products and services made available by TD Ameritrade through the program may benefit Advisor but may not benefit its Client accounts. These products or services may assist Advisor in managing and administering Client accounts, including accounts not maintained at TD Ameritrade. Other services made available by TD Ameritrade are intended to help Advisor manage and further develop its business enterprise. The benefits received by Advisor or its personnel through participation in the program do not depend on the amount of brokerage transactions directed to TD Ameritrade. As part of its fiduciary duties to clients, Advisor endeavors at all times to put the interests of its clients first. Clients should be aware, however, that the receipt of economic benefits by Advisor or its related persons in and of itself creates a potential conflict of interest and may indirectly influence the Advisor's choice of TD Ameritrade for custody and brokerage services.

ACT Advisors receives an economic benefit from LPL Financial in reimbursement for certain marketing related expenses.

ACT Advisors may establish agreements to pay solicitors a portion of advisory fees. ACT Advisors may directly or indirectly compensate a person who is not a supervised person for client referrals. There are no other economic benefits provided by someone who is not a client for providing investment advice.

Item 13 – Review of Accounts

For those clients to whom ACT Advisors provides investment supervisory services, account reviews are conducted on an ongoing basis by Jennifer English, the Chief Compliance Officer. All investment supervisory clients are advised that it remains their responsibility to advise ACT Advisors of any changes in their investment objectives and/or financial situation. All clients (in person or via telephone) are encouraged to review financial planning issues (to the extent applicable), investment objectives and account performance with their investment advisor representative on an annual basis.

Jennifer English, the Chief Compliance Officer, may also conduct account reviews based on the occurrence of a triggering event, such as a change in client investment objectives and/or financial situation, market corrections and by client request.

Clients are provided, at least quarterly, with written transaction confirmation notices and regular written summary account statements directly from the broker-dealer/custodian and/or program sponsor for the client accounts. ACT Advisors may also provide a written periodic report summarizing account activity and performance.

Item 14 – Client Referrals and Other Compensation

Please see detailed discussion of the categories of marketing related expenses and potential conflicts of interest in Item 12 Brokerage Practices.

ACT Advisors and employees may receive additional compensation from product sponsors. However, such compensation may not be tied to the sales of any products. Compensation may include such items as gifts valued at less than \$100 annually, an occasional dinner or ticket to a sporting event, or reimbursement in connection with educational meetings with investment advisor representative, client workshops or events, marketing events or advertising initiatives, including services for identifying prospective clients. Product sponsors may also pay for, or reimburse ACT Advisors for the costs associated with, education or training events that may be attended by ACT Advisors employees and investment advisor representatives and for ACT Advisors sponsored conferences and events.

Item 15 – Custody

ACT Advisors does not have actual or constructive custody of client funds. LPL Financial and TD Ameritrade will serve as the qualified custodian of client assets on behalf of ACT Advisors. The custodial relationship between clients of ACT Advisors and the qualified custodian are defined by separate agreement.

Item 16 - Investment Discretion

The client can determine to engage ACT Advisors to provide investment advisory services on a discretionary basis. Prior to ACT Advisors assuming discretionary authority over a client's account, the client shall be required to execute an Investment Advisory Agreement, naming ACT Advisors as the client's limited power of attorney and agent in fact, granting ACT Advisors full authority to buy, sell, or otherwise effect investment transactions involving the assets in the client's name found in the discretionary account. This limited power of attorney allows ACT Advisors to manage the account on a discretionary basis but it does not allow ACT Advisors to deposit or withdraw funds from the account. ACT Advisors will not have custody of these assets.

Item 17 – Voting Client Securities

ACT Advisors does not vote client proxies but third party money managers selected or recommended by our firm may vote proxies for clients. Clients will otherwise receive their proxies or other solicitations directly from their custodian. Clients may contact ACT Advisors at (828) 398-2802 to discuss any questions they may have with a particular solicitation.

Item 18 – Financial Information

ACT Advisors does not require or solicit prepayment of more than \$1,200 in fees per client, six months or more in advance.

There are no financial conditions that are reasonably likely to impair the firm's ability to meet contractual commitments to clients. At no time has ACT Advisors been the subject of a bankruptcy petition.