

**Item 1: Cover Page
Part 2B of Form ADV: Brochure Supplement
February 2015**

Barbara Crane

**Crane Investments Inc
1200 Quail Street, Suite 225
Newport Beach, CA 92660
www.CraneInvestment.com**

**Firm Contact:
Barbara Crane
Chief Compliance Officer**

This brochure supplement provides information about Mrs. Crane that supplements our brochure. You should have received a copy of that brochure. Please contact Mrs. Crane if you did not receive Crane Investments Inc's brochure or if you have any questions about the contents of this supplement. Additional information about Mrs. Crane is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2: Educational Background & Business Experience

Barbara Irene Crane | Year of Birth: 1953

Educational Background:

- Mrs. Crane attended Hinds College, then pursued a career on Capitol Hill in Washington, DC. While working for several Fortune 30 companies, she continued her education in finance and business.

Business Background:

- 01/1992 – Present Crane Investments Inc; Vice President & Investment Advisor
- 07/2012 – 11/2014 First Allied Advisory Services Inc; Investment Advisor
- 02/1996 – 11/2014 First Allied Securities, Inc; Investment Advisor

Exams, Licenses & Other Professional Designations:

- 1996: Series 6 & 63 Exams
- 1999: Series 65 Exam
- 2005: Series 7 Exam
- 2000: CA Insurance Licensed (#0B55317)
- 2008: Certified Wealth Strategist (CWS®)

The Certified Wealth Strategist® or CWS® was designed to respond to an industry need for a practitioner oriented, application-based certification experience. The Certified Wealth Strategist® program makes sure that each of the professionals are competent and confident in bringing up issues that high net worth individuals face.

Pre-requisites for CWS® are 3+ years' experience in the financial services industry, must have significant experience in a client-facing role, or a 4-year degree from an accredited school. It's strongly recommend you have one of the following: Series 6, Series 7, Series 65, CPA License, Attorney License, Chartered Life Underwriter (CLU), or Chartered Financial Consultant (ChFC).

Certified Wealth Strategist® program includes a 2 day instructor-led class CWS I - Sales & Practice Management Skill and a self-directed Study on 13 Wealth Management Issues, 10 Study Guides and a Reference Guide – technical drill down, case studies, and discussion points with clients on each of 13 wealth management issues, 2 textbooks for supplemental reading (Concepts for Professionals & Critical Concerns of Estate Planners), Wealth Management Advisors Audio Series CD's, 10 interactive e-learning lessons (approximately 1 hour each), 10 technical assessments – about 30 questions each, 2 day instructor-led class CWS II - Client Interaction Skills, Cannon interviews - Interviewing Techniques, Presentation Skills and the CAPSTONE Project - The final project is all about applying what you have learned. Training takes approximately 6 months – About 4 hours per week is typical.

Item 3: Disciplinary Information¹

There are no legal or disciplinary events material to the evaluation of Mrs. Crane.

Item 4: Other Business Activities

Mrs. Crane is a licensed insurance agent. She may offer insurance products and receive normal and customary fees as a result of insurance sales. A conflict of interest may arise as these insurance sales may create an incentive to recommend products based on the compensation she may earn.

Item 5: Additional Compensation

Mrs. Crane does not receive any other economic benefit for providing advisory services in addition to advisory fees.

Item 6: Supervision

Peter Crane, Chief Compliance Officer of Crane Investments Inc, supervises and monitors Mrs. Crane's activities on a regular basis to ensure compliance with our firm's Code of Ethics. Please contact Mr. Crane if you have any questions about Mrs. Crane's brochure supplement at 949-475-8475.

Item 7: Requirements for State-Registered Advisers

Mrs. Crane has not been involved in any arbitration claim alleging damages in excess of \$2,500. Furthermore, she has neither been involved in nor found liable in any civil, self-regulatory organization, or administrative proceeding nor has been the subject of any bankruptcy petitions.

¹ Note: Our firm may, under certain circumstances, rebut the presumption that a disciplinary event is material. If an event is immaterial, we are not required to disclose it. When we review a legal or disciplinary event involving the advisor to determine whether it is appropriate to rebut the presumption of materiality, we consider all of the following factors: (1) the proximity of advisor to the advisory function; (2) the nature of the infraction that led to the disciplinary event; (3) the severity of the disciplinary sanction; and (4) the time elapsed since the date of the disciplinary event. If we conclude that the materiality presumption has been overcome, we prepare and maintain a file memorandum of our determination in our records. We follow SEC rule 204-2(a)(14)(iii) and similar state rules.

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May 2015**

Peter Crane

**Crane Investments Inc
1200 Quail Street, Suite 225
Newport Beach, CA 92660
www.CraneInvestment.com**

**Firm Contact:
Barbara Crane
Chief Compliance Officer**

This brochure supplement provides information about Mr. Crane that supplements our brochure. You should have received a copy of that brochure. Please contact Mrs. Crane if you did not receive Crane Investments Inc's brochure or if you have any questions about the contents of this supplement. Additional information about Mr. Crane is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2: Educational Background & Business Experience

Peter Mathew Crane | Year of Birth: 1948

Educational Background:

- 1971: California Polytechnic State University; Bachelor of Science in Biology

Business Background:

- 01/1992 – Present Crane Investments Inc; Chief Investment Officer
- 07/2012 – 11/2014 First Allied Advisory Services Inc; Chief Investment Officer
- 02/1996 – 11/2014 First Allied Securities, Inc; Chief Investment Officer

Exams, Licenses & Other Professional Designations:

- 1992: Series 7 & 63 Exams
- 1996: Series 24 Exam
- 1998: Series 65 Exam
- 2008: Certified Wealth Strategist (CWS®)
- 1986: CA Insurance Licensed (#0B02326)

The Certified Wealth Strategist® or CWS® was designed to respond to an industry need for a practitioner oriented, application-based certification experience. The Certified Wealth Strategist® program makes sure that each of the professionals are competent and confident in bringing up issues that high net worth individuals face.

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Item 3: Disciplinary Information¹

There are no legal or disciplinary events material to the evaluation of Mr. Crane.

¹ Note: Our firm may, under certain circumstances, rebut the presumption that a disciplinary event is material. If an event is immaterial, we are not required to disclose it. When we review a legal or disciplinary event involving the advisor to determine whether it is appropriate to rebut the presumption of materiality, we consider all of the following factors: (1) the proximity of advisor to the advisory function; (2) the nature of the infraction that led to the disciplinary event; (3) the severity of the disciplinary sanction; and (4) the time elapsed since the date of the disciplinary event. If we conclude that the materiality presumption has been overcome, we prepare and maintain a file memorandum of our determination in our records. We follow SEC rule 204-2(a)(14)(iii) and similar state rules.

Item 4: Other Business Activities

Mr. Crane is a licensed insurance agent. He may offer insurance products and receive normal and customary fees as a result of insurance sales. A conflict of interest may arise as these insurance sales may create an incentive to recommend products based on the compensation he may earn.

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Mr. Crane does not receive any other economic benefit for providing advisory services in addition to advisory fees.

Item 6: Supervision

Barbara Crane, Chief Compliance Officer of Crane Investments Inc, supervises and monitors Mr. Crane's activities on a regular basis to ensure compliance with our firm's Code of Ethics. Please contact Mrs. Crane if you have any questions about Mr. Crane's brochure supplement at 949-475-8475.

Item 7: Requirements for State-Registered Advisers

Mr. Crane accepted offers to renegotiate the interest rates on outstanding loans. These offers originated from existing lenders and were not the result of Mr. Crane or Mrs. Crane's inability to repay according to the original terms of their agreements. These negotiations resulted in revised interest rates and repayment terms.