

INVESTMENT ADVISER
BROCHURE SUPPLEMENT FOR
CARLOS RICARDO FUENMAYOR
CRD#4055839

August 31, 2015

1111 Brickell Avenue, Suite 2803, FL 33131

This brochure provides information about the qualifications of Carlos Fuenmayor and the business practices of BT Advisors, LLC dba BancTrust Advisors ("BancTrust Advisors"). If you have any questions about the contents of this brochure, please contact us at (305) 415-4209 or write to compliance@banctrustadvisors.com. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about BancTrust Advisors is also available on the SEC's website at www.adviserinfo.sec.gov.

CARLOS RICARDO FUENMAYOR**EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE**

Carlos Fuenmayor is a Managing Director and Founder of BancTrust Advisors.

Mr. Fuenmayor is the Founder, Chairman & Chief Executive Officer of BancTrust & Co. Holdings, an investment banking group dedicated to the Emerging Markets and highly specialized in credit markets in Latin America. The group offers Capital Markets, Sales & Trading and Asset Management products and services to its Private, Corporate & Institutional clients worldwide. As CEO, Mr. Fuenmayor is in charge of overseeing the firm's global operations. He is also responsible for the firm's global growth and is its lead strategist. Mr. Fuenmayor is fluent in English and Spanish.

Mr. Fuenmayor graduated from Universidad Santa Maria in Caracas, Venezuela, with a major in Accounting.

LICENSES:

S24 - General Securities Principal
S7 - General Securities Representative
S66 – Uniform Combined State Law Examination

DISCIPLINARY INFORMATION

Neither BancTrust Advisors nor any employee of the Firm has been subject to any disciplinary actions by the Securities Exchange Commission (SEC) or any other regulatory authority.

To the best of our knowledge, Mr. Carlos Fuenmayor, has not been involved in an event that resulted in an award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500; or in a civil, self-regulatory organization, or administrative proceeding involving any of the following events:

- (a) an investment or an investment-related business or activity;
- (b) fraud, false statement(s), or omissions;
- (c) theft, embezzlement, or other wrongful taking of property;
- (d) bribery, forgery, counterfeiting, or extortion; or
- (e) dishonest, unfair, or unethical practices.

You may access Carlos Fuenmayor's regulatory file by following the following link to the SEC Investment Adviser Public Disclosure (IAPD)¹ Database:

[http://www.adviserinfo.sec.gov/\(S\(v0s1j0nivr4bef45caxf1155\)\)/IAPD/Content/Search/iapd_Search.aspx](http://www.adviserinfo.sec.gov/(S(v0s1j0nivr4bef45caxf1155))/IAPD/Content/Search/iapd_Search.aspx)

OTHER BUSINESS ACTIVITIES

Mr. Fuenmayor is also Chairman of BancTrust Securities (Europe) Ltd, a London-based investment bank and broker dealer, authorized and regulated by the Financial Conduct Authority ("FCA"). He is the Chairman of BancTrust Securities Casa de Bolsa C.A., a Caracas-based broker dealer and Member of the Caracas Stock Exchange, regulated by the Nacional Securities Superintendence ("SNV"). Mr. Fuenmayor also is a Principal of Miami-based BancTrust Securities, member SEC/FINRA/SIPC.

Mr. Fuenmayor is also the Founder and Chairman of Banctrust & Co. Holdings, Banctrust International Inc., Panama, Republica De Panama; In addition, Mr. Fuenmayor is a shareholder and / or Director of the following companies: 4.) BTCM Holdings LLC, Miami, FL, Holding Company, Member; and, 5) CF Holdings SA, Panama, Personal Holding company, Chairman.

SUPERVISION

BancTrust Advisors has adopted a Code of Ethics that sets forth the basic policies of ethical conduct for all managers, officers, and employees of the adviser. In addition, the Code of Ethics governs personal trading by each employee of BancTrust Advisors deemed to be an Access Person and is intended to ensure that securities transactions effected by Access Persons of BancTrust Advisors are conducted in a manner that avoids any actual or potential conflict of interest between such persons and clients of the adviser or its affiliates. BancTrust Advisors collects and maintains records of securities holdings and securities transactions effected by Access Persons. These records are reviewed to identify and resolve potential conflicts of interest. BancTrust Advisors maintains a code of ethics and they will provide a copy to any client or prospective client upon request.

BancTrust Advisors and/or its investment advisory representatives may from time to time purchase or sell products that they may recommend to clients.

The Firm prohibits itself and its associated persons from benefiting from the short-term market effects of transactions for clients. The Firm gives preference to clients trading over itself. Mrs. Alicia Mayi, as the firm's Chief Compliance Officer, reviews all transactions executed by the Firm on a daily basis, and conducts an additional review of all securities transactions by officers and employees quarterly. Clients may contact Mrs. Mayi with any questions or concerns regarding their accounts or particular transactions, at (305) 415-4209 or email at compliance@banctrustadvisors.com.