

Part 2A of Form ADV: Firm Brochure

Item 1 Cover Page

March 25, 2015

This brochure provides information about the qualifications and business practices of RSH Consulting, Inc. If you have any questions about the contents of this brochure, please contact us at (206) 459-7861 and/or rickshowell1@gmail.com. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about RSH Consulting, Inc. also is available on the SEC's website at www.adviserinfo.sec.gov.

Our Name and Address:

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6640 SW Admiral Way
Seattle, WA 98116-2609**

Our Contact Information:

**Rick S. Howell
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(206) 937-2418
rickshowell1@gmail.com**

Item 2 Material Changes

This item describes any material changes to our brochure we must tell you about.

The only change to report is amount of assets under management.

Item 3 Table of Contents

This item shows a table of contents for this brochure.

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Item 4 Advisory Business

This item gives you information about the advisory business.

We are an SEC Registered Investment Adviser (RIA)* and are "notice filed" (licensed) by the State of Washington Division of Securities. We began business as an investment adviser in April 2014.

*Note: The term "RIA" does not imply a certain level of skill or training.

The amount of client assets we were managing as of 12/31/14 was \$229,500,000.

We provide investment advice through consultations, planning and administrative reporting.

The services we provide to you or our other clients include: assistance with the establishment of a written investment policy and objectives, development of asset allocation strategies, recommendation of investment managers (mutual funds and third party money managers), implementation assistance in accordance with written investment policy, performance measurement and evaluation, and guidance as to changes. You are under no obligation to act on our recommendations. Furthermore, if you elect to act on any of our recommendations, you are under no obligation to effect any transactions through us, through any particular broker-dealer or through any associated person.

Subject to your prior acceptance we may furnish investment supervisory or other investment advisory services by periodically reviewing your portfolio and contacting you as deemed necessary. We may accept a limited power of attorney from you to effect transactions, but we will not accept any other discretionary authority.

We may provide one or all of the above services to you or to other clients. The specific services provided to you will be agreed upon in advance.

You are urged to work with your own legal counsel, accountants, insurance agents, and other financial professionals in order to develop a comprehensive financial plan.

It is our philosophy that we can best serve our clients through the use of mutual fund shares and third party money managers. In limited situations, where clients request advice, we may provide guidance on individual securities.

Item 5 Fees and Compensation

This item gives you information about the fees and other compensation we may receive from you or from others in connection with or as a result of giving you investment advice.

We calculate fees for Corporate Services at the hourly rate of \$400 per hour.

Fees for Individual Services are based on the size of the total portfolio as follows:

<u>Portfolio Size</u>	<u>Annual %</u>	<u>Quarterly %</u>
first \$1,000,000	.75%	.1875%
next \$2,000,000	.50%	.125%
next \$3,000,000	.25%	.0625%
over \$6,000,000	negotiable	negotiable

For Individual Services the minimum fee is \$1,000 per quarter.

Our fees may be negotiable, including payment timing, depending on circumstances (for example small accounts) and based on the scope of the project under consideration. The negotiated fee would be no greater than as disclosed, but may be less than the stated schedule. Related entity portfolios may be combined for the purpose of calculating fees.

The Agreement will continue until either party terminates it in writing. You may terminate the Agreement without penalty (full refund) within five business days of signature. After the first five days either party may terminate the Agreement, with or without cause, by giving five days written notice to the other party. Earned fees due us are determined according to the fee schedule, which is pro-rated in the case of asset based fee schedules for the period of service through the termination date.

Fees for Individual Services are invoiced quarterly in arrears. Clients may choose to have fees deducted directly from a custodial account or, alternatively, clients may elect to pay them directly.

Fees for Corporate Services will be invoiced on the 15th and end of each month in which work is performed. Fees for Corporate Services will be paid directly by the corporation.

We receive no other compensation either directly or indirectly for our investment advisory services other than those described above.

Lower or higher fees may be found for comparable services.

In addition to investment advisory fees you pay to us, other types of fees you may pay include: transaction fees or commissions to your custodian or broker-dealer for executing transactions, internal expenses charged by investment company funds, and fees to other third-party managers. This list of possible fees is not meant to be all-inclusive.

Item 6 Performance-Based Fees and Side-By-Side Management

This item discusses whether we charge any Performance-Based Fees and if we do, the procedures we have set up to protect you.

We do not charge Performance-Based Fees

Item 7 Types of Clients

This item tells you about the types of clients to whom we give investment advice.

We provide investment advice to individuals (including high net worth individuals), corporations or other business entities.

Item 8 Methods of Analysis, Investment Strategies and Risk of Loss

This item discusses the way we analyze securities investments, the investment strategies we use in suggesting investments for you and the risk of loss you may incur in making investments.

We develop investment plans through a series of interviews and personal discussions. Our firm provides initial and ongoing advice regarding investment of client funds. In our data gathering process we determine our client's goals, objectives, time horizon, risk tolerance and liquidity needs. We will also discuss client's preferences between return and risk characteristics and may review other factors that may influence the ultimate objectives of the client. Once established, we typically develop an asset allocation strategy consistent with your investment objectives. We will make specific mutual fund or money manager recommendations for each asset class included in the allocation strategy. We review accounts on a periodic basis.

Our recommendations may differ from Client to Client since each Client has different needs and different tolerance for risk. We primarily recommend pooled investment funds such as mutual funds and exchange-traded funds (ETF) to maximize diversification and minimize risk. Each type of security has its own unique set of risks associated with it, and it would not be possible to disclose all of the specific risks of every type of investment in this brochure. We strive to keep Clients educated and informed of material risks associated with particular investments. If Clients have any questions regarding the risks associated with a particular investment, they are encouraged to contact us.

Additionally, there are periods of significant market inefficiencies or heightened risk where our analysis leads us to recommend a shorter-term (typically two years or less) shift in our clients' asset allocation strategies. These tactical allocations generally result in an overweight or underweight position within the strategic target rebalancing thresholds, but may include positions outside of strategic targets as well. These allocation decisions are based on a rigorous analysis of economic and capital markets data, and take into account each client's liquidity, and risk tolerance. There are risks involved in asset allocation strategies, in that markets may behave differently than forecasted. These risks are inherent in any investment strategy, and

thus are not unusual. However, a well-diversified allocation strategy can help mitigate some of these risks.

Mutual funds are professionally managed collective investment companies that pool money from many investors and invest in stocks, bonds, short-term money market instruments, other mutual or exchange traded funds, other securities or any combination thereof. The fund will have a manager that trades the fund's investments in accordance with the fund's investment objective. While mutual funds generally provide diversification, risks can be significantly increased if the fund is concentrated in a particular sector of the market, primarily invests in small cap or speculative companies, uses leverage (i.e., borrows money) to a significant degree, or concentrates in a particular type of security (i.e., equities) rather than balancing the fund with different types of securities. Other fund risks include foreign securities and currency risk, emerging markets risk, small-cap, mid-cap and large-cap risk, trading risk, and turnover risk that can increase fund expenses and may decrease fund performance. Brokerage and transactions costs incurred by the fund will reduce returns.

ETFs are investment funds traded on stock exchanges, much like stocks or equities. An ETF holds assets such as stocks, commodities, or bonds and trades at approximately the same price as the net asset value of its underlying assets over the course of the trading day. Most ETFs track an index, such as the S&P 500. However, some ETFs are fully transparent actively managed funds. Market risk is, perhaps, the most significant risk associated with ETFs. This risk is defined by the day-to-day fluctuations associated with any exchange-traded security, where fluctuations occur in part based on the perception of investors.

We may use one or more of the following methods of analysis when formulating investment advice:

Top-down global macro-economic analysis involves a big-picture analysis of the prevailing economic, demographic and social trends followed by a more focused analysis at the asset sector level, country or region level, and / or the industry sector level.

Mutual fund/exchange traded fund analysis involves qualitative analysis looking at factors such as the background and experience of the fund manager and/or the fund company (style, consistency, risk-adjusted performance, management expenses, average daily trading volume, etc.)

There is always a risk of loss connected with investing. This is true whether you are investing in securities or in other types of investments. You, as an investor, should be prepared to accept risk. One way to lessen it is to diversify your investments so that when one goes down another may rise. Part of our job as your advisor is to help you understand the risk and to suggest ways for you to minimize it.

Below is a discussion of some types of risk that you may encounter in securities investing either by investing directly in securities or through mutual funds and money managers that invest in them:

Economic risk

The state of the nation's or the world's economy may change drastically and that may well affect your investments.

Market risk

In making an investment you are usually betting that the market will behave in a way that will be to your advantage. That does not often hold true over a long period of time and it sometimes does not even hold true over a short period either.

Credit risk

The issuer of a security in which you invest may default (may be unable to pay the principal or to make interest payments, or otherwise fulfill its obligations to investors) or in some cases decide to stop or reduce dividends.

Interest rate risk

If you are investing to realize a certain amount of income and that income stream is dependent on the investment paying a certain interest, changing conditions may affect that interest rate and your income from the investment.

Liquidity risk

If you own an investment but you can't find a buyer when you want to sell it, it essentially has become an illiquid investment at this point. You may need to wait to find a buyer or may even find out the investment is completely worthless.

Foreign exchange risk

If you invest in foreign security, it may go up in value but, when you sell it and attempt to turn your cash from selling it you may find that a change in the rate for exchanging foreign funds into US dollars wipes out some or all of your profit.

Management risk

If you are investing in mutual fund shares (or third party money manager) and the particular mutual fund is an "actively managed fund" then there is no guarantee that the investment manager's decisions regarding investment techniques, risk analysis and other matters will produce the desired results that you are seeking.

Every type of investment analysis has its drawbacks and risks (see discussion of risk above); so does each type of investment strategy. Many of the risk factors discussed above apply to the various types of analysis and strategy.

Item 9 Disciplinary Information

This item discusses disciplinary events that have involved this firm.

There have been no disciplinary problems involving our firm or any of our firm's personnel.

Further, Rick Howell has never had any actual or threatened litigation relating to any of the professional services he has provided throughout his career.

Item 10 Other Financial Industry Activities and Affiliation

This item discusses any other financial industry activities and associations of us or of our executive officers.

RSH Consulting does not materially participate in any other financial industry activities or have any other financial industry affiliations that materially impact our work or objectivity in providing services to our clients.

Item 11 Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

This item refers to our Code of Ethics and how you may obtain a copy.

We have a written Code of Ethics that covers the following areas: Prohibited Purchases and Sales, Insider Trading, Personal Securities Transaction, Exempted Transactions, Prohibited Activities, Conflict of Interest, Gifts and Entertainment, Confidentiality, Compliance Procedures, Compliance with Laws and Regulations, Reporting Violations, Compliance Officer Duties, Recordkeeping, Annual Review, and Sanctions.

You and any prospective or current client have the right to see our code of ethics. For a copy, please ask.

We or our investment advisory representatives may buy or sell the same securities that we recommend to you. Any such investment will be coincidental and will only be in such securities that are widely held and readily marketable or redeemable. Any such coincidental purchase or sale would be minimal in relation to the total outstanding value, and as such would have negligible, if any, effect on the market price.

Item 12 Brokerage Practices

This item discusses the way we handle brokerage activities for you and our other clients.

RSH Consulting recommends, and clients may choose to implement trades through a discount broker or custodian. The recommendation is made based on the discount rates and execution services available to the client. Clients may pay transaction fees to discount brokers and custodians for the purchase of "no-load" funds. Discount brokers and custodians provide clients with consolidated account statements.

RSH Consulting may make use of a public access system to assist clients in implementing the trades; the trades would be reviewed and entered by registered personnel of the broker/dealer or custodian. RSH Consulting may purchase through discount brokers or custodians or through independent companies, computer equipment and/or real time computer data to facilitate sending and receiving account information.

Item 13 Review of Accounts

This Item describes how we review your accounts and any reports you may receive.

We will conduct reviews each calendar quarter, or if preferred by you, at other agreed upon dates. Your accounts are periodically reviewed to confirm that the asset allocation is consistent with targets set by you or with the model portfolio chosen.

You will receive a confirmation statement of each transaction from your broker-dealer or investment sponsor. You will typically receive monthly account statements from custodians, investment sponsors and brokerage firms.

For our Corporate clients: We provide investment performance information and /or reports to you. The reports compare investment performance by asset class on a relative and absolute basis. We typically provide these reports on a quarterly or as needed basis. The exact frequency of reporting for you is determined by such factors as the size of your account, your investment objectives and your preferences.

Item 14 Client Referrals and Other Compensation

This item discusses any compensation we may receive for referring you to other investment advisors or any other compensation we may receive from persons other than yourself for giving you investment advice.

We do not have any arrangements to refer clients to other investment advisers.

We do not compensate anyone for referrals of clients to us.

Item 15 Custody

This item reveals any types of custody we may have or may accept in the future.

We do not accept custody of any client assets.

Clients generally receive account statements from custodians of their accounts on a monthly basis, but in any event, no less than quarterly. You should carefully review the account statements you receive from your account custodian(s) to make sure you understand them and to be sure the assets and transactions reported are what you expect them to be. You cannot assume custodian(s) will not make mistakes. If you think your statement or transaction record is incorrect, if either one shows transactions you did not make or request, or if you need more information a particular transaction, call us immediately at (206) 459-7861. You can also contact us via email at rickshowell1@gmail.com.

For Corporate clients, we will review custodial statements that are made available to us, report any discrepancies we may find, and work to resolve them.

Item 16 Investment Discretion

This item discusses any types of investment discretion we may have or may accept to make securities trades for you.

RSH Consulting will not accept a limited power of attorney to make discretionary trades for you. We will accept a limited power of attorney from certain clients to effect transactions, but will not accept any other discretionary authority.

Item 17 Voting Client Securities

This item discusses our policy regarding voting proxies or other matters concerning your securities.

It is our policy to have you vote all proxies relating to your securities that we advise you on. This ensures that your personal interests are represented accordingly.

Usually the transfer agent of the company issuing the security will send proxy materials or other solicitations directly to you. In some cases, they will send those materials to your custodial broker. If you do not receive these materials directly and wish to do so, you can contact the issuer's investor services department or the custodial broker to request that information. If you need help in obtaining these materials or have any questions, please contact us and we will be happy to assist you in obtaining those materials or answers to those questions.

Item 18 Financial Information

This item shows any financial information we must provide to you.

RIA firms that engage in certain practices such as invoicing clients more than 6 months in advance, taking possession or custody of client assets, etc. may be required to provide financial information about their firms.

We do not engage in such practices and are not required to provide any financial information under this item.

Part 2B of Form ADV: *Brochure Supplement*

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April 10, 2014

This brochure supplement provides information about Rick S. Howell that supplements the RSH Consulting, Inc. Brochure. You should have received a copy of that brochure. Please contact Rick S. Howell if you did not receive our brochure or if you have any questions about the contents of this supplement.

Item 2. Educational Background and Business Experience

Rick S. Howell, Principal

Year of Birth: 1956

Education:

Mr. Howell graduated from Washington State University with a B.A. in Business and Accounting in 1979. In 1980, he attended the Graduate School of Business at the University of Texas where he majored in Actuarial Science and Business.

Business Background:

President, RSH Consulting, Inc. April 2014 to present

President, Northwest Investment Consulting, Inc. (dba Northwest Plan Services, Inc.) 1994 to February 28, 2014

Principal with Watson Wyatt & Co. 1991 to 1993

Principal, Deloitte & Touche 1989 to 1991

Manager, Mid-west retirement plan consulting practice, Deloitte & Touche, 1989-1991.

Professional Designations:

Mr. Howell has earned the designation of Enrolled Actuary (EA), has been licensed by a Joint Board of the Department of Treasury & Department of Labor in the U.S. to perform a variety of actuarial tasks that are required for pension plans in the United States. To receive authorization to use this designation, the Joint Board for the Enrollment of Actuaries administers two examinations to prospective Enrolled Actuaries. Once the two examinations have been passed, and an individual has also obtained sufficient relevant professional experience, that individual becomes an Enrolled Actuary. The first exam (EA-1) tests basic knowledge of the mathematics of compound interest, the mathematics of life contingencies, and practical demographic analysis. The second (EA-2) examination consists of two segments. Segment A covers the selection of actuarial assumptions, actuarial cost methods, and the calculation of minimum (required) and maximum (tax-deductible) contributions to pension plans. Segment B tests knowledge of relevant federal pension laws (in particular, the provisions of ERISA) as they affect pension actuarial practice.

Mr. Howell is also an Associate of Society of Actuaries (A.S.A.) and a Member of American Academy of Actuaries (M.A.A.A.)

In addition, Mr. Howell has also passed the following financial examinations:

FINRA Series 24	General Securities Principal
FINRA Series 65	Uniform Investment Advisor Law
FINRA Series 7	General Securities Representative
FINRA Series 63	Uniform Securities Agent Law

Item 3. Disciplinary Information

Mr. Howell does not have any history of disciplinary events.

Item 4. Other Business Activities

Mr. Howell is not engaged in any other business activities.

Item 5. Additional Compensation

Mr. Howell does not receive any compensation from third parties for providing investment advice to his clients.

Item 6. Supervision

Mr. Howell is responsible for all employee supervision and general business strategy for RSH Consulting, Inc. He can be reached at (206) 459-7861.