



## **Form ADV Part 2B – Brochure Supplement**

**for**

**William P. Anfuso  
Founder and President**

**Effective: May 15, 2015**

This Brochure Supplement provides information about the background and qualifications of William P. Anfuso (CRD# **4348531**) in addition to the information contained in the Cordant, Inc. (herein “Cordant” or the “Advisor” - CRD #152395) Firm Brochure. If you have not received a copy of the Firm Brochure or if you have any questions about the contents of the Cordant Firm Brochure or this Brochure Supplement, please contact us at (503) 621-9207.

Additional information about William P. Anfuso is available on the SEC’s Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## Item 2 – Educational Background and Business Experience

The Founder and President of Cordant is William P. Anfuso. William P. Anfuso, born in 1977, is a dedicated executive and advisory representative of Cordant.

Additional information regarding William P. Anfuso employment history is included below.

### **Employment History:**

Founder and President: Cordant, Inc. – 07/2013 to Present (Formerly Private Wealth Northwest, Inc. – 01/2013 to 06/2013) (Formerly Private Wealth Northwest, LLC – 2010 to 2012)	2010 to Present
Wealth Advisor, Senior Vice President and Senior Portfolio Manager: Morgan Stanley	2001 to 2010

## Item 3 – Disciplinary Information

*There are no legal, civil or disciplinary events to disclose regarding William P. Anfuso.* William P. Anfuso has never been involved in any regulatory, civil or criminal action. There have been no client complaints, lawsuits, arbitration claims or administrative proceedings against William P. Anfuso.

Securities laws require an advisor to disclose any instances where the advisor or its advisory persons have been found liable in a legal, regulatory, civil or arbitration matter that alleges violation of securities and other statutes; fraud; false statements or omissions; theft, embezzlement or wrongful taking of property; bribery, forgery, counterfeiting, or extortion; and/or dishonest, unfair or unethical practices. *As previously noted, there are no legal, civil or disciplinary events to disclose regarding William P. Anfuso.*

However, we do encourage you to independently view the background of William P. Anfuso on the Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). Select Investment Adviser Search from the left navigation menu. Then select the option for Investment Adviser Representative and enter 4348531 in the field labeled "Individual CRD Number".

## Item 4 – Other Business Activities

William P. Anfuso is dedicated exclusively to the investment advisory activities of Cordant's Clients. William P. Anfuso does not have any other business activities.

## Item 5 – Additional Compensation

William P. Anfuso is dedicated to the investment advisory activities of Cordant's Clients. William P. Anfuso does not receive any additional forms of compensation.

## Item 6 – Supervision

William P. Anfuso serves as the Founder and President of Cordant and is supervised by Brenda K. McCombs, the Chief Compliance Officer. Ms. McCombs can be reached at (503) 621-9207.

Cordant has implemented a Code of Ethics and internal compliance that guide each employee in meeting their fiduciary obligations to Clients of Cordant. Further, Cordant is subject to regulatory oversight by various agencies. These agencies require registration by Cordant and its employees. As a registered entity, Cordant is subject to examinations by regulators, which may be announced or unannounced. Cordant is required to periodically update the information provided to these agencies and to provide various reports regarding the business activities and assets of the Advisor.



## **Form ADV Part 2B – Brochure Supplement**

**for**

**Brenda K. McCombs  
Chief Compliance Officer**

**Effective: May 15, 2015**

This Brochure Supplement provides information about the background and qualifications of Brenda K. McCombs (CRD# **2951985**) in addition to the information contained in the Cordant, Inc. (herein “Cordant” or the “Advisor” - CRD #152395) Firm Brochure. If you have not received a copy of the Firm Brochure or if you have any questions about the contents of the Cordant Firm Brochure or this Brochure Supplement, please contact us at (503) 621-9207.

Additional information about Brenda K. McCombs is available on the SEC’s Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

Brenda K. McCombs is the Chief Compliance Officer of Cordant. Brenda K. McCombs, born in 1965, is a dedicated executive and advisory representative of Cordant.

Additional information regarding Brenda K. McCombs's employment history is included below.

**Employment History:**

Chief Compliance Officer and Office Manager: Cordant, Inc. – 07/2013 to Present (Formerly Private Wealth Northwest, Inc. – 01/2013 to 06/2013) (Formerly Private Wealth Northwest, LLC – 2010 to 2012)	2010 to Present
Sr. Complex Risk Officer: Morgan Stanley	1999 to 2010

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**Item 3 – Disciplinary Information**

*There are no legal, civil or disciplinary events to disclose regarding Brenda K. McCombs.* Brenda K. McCombs has never been involved in any regulatory, civil or criminal action. There have been no client complaints, lawsuits, arbitration claims or administrative proceedings against Brenda K. McCombs.

Securities laws require an advisor to disclose any instances where the advisor or its advisory persons have been found liable in a legal, regulatory, civil or arbitration matter that alleges violation of securities and other statutes; fraud; false statements or omissions; theft, embezzlement or wrongful taking of property; bribery, forgery, counterfeiting, or extortion; and/or dishonest, unfair or unethical practices. *As previously noted, there are no legal, civil or disciplinary events to disclose regarding Brenda K. McCombs.*

However, we do encourage you to independently view the background of Brenda K. McCombs on the Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). Select Investment Adviser Search from the left navigation menu. Then select the option for Investment Adviser Representative and enter **2951985** in the field labeled "Individual CRD Number".

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**Item 4 – Other Business Activities**

Brenda K. McCombs is dedicated exclusively to the investment advisory activities of Cordant's Clients. Brenda K. McCombs does not have any other business activities.

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**Item 5 – Additional Compensation**

Brenda K. McCombs is dedicated to the investment advisory activities of Cordant's Clients. Brenda K. McCombs does not receive any additional forms of compensation.

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**Item 6 – Supervision**

Brenda K. McCombs serves as the Chief Compliance Officer of Cordant and is supervised by CEO, William P. Anfuso. William Anfuso can be reached at (503) 621-9207.

Cordant has implemented a Code of Ethics and internal compliance that guide each employee in meeting their fiduciary obligations to Clients of Cordant. Further, Cordant is subject to regulatory oversight by various agencies. These agencies require registration by Cordant and its employees. As a registered entity, Cordant is subject to examinations by regulators, which may be announced or unannounced. Cordant is required to periodically update the information provided to these agencies and to provide various reports regarding the business activities and assets of the Advisor.



## **Form ADV Part 2B – Brochure Supplement**

**for**

**Isaac E. Presley, CFA<sup>®</sup>**  
**Director Of Investments**

**Effective: May 15, 2015**

This Brochure Supplement provides information about the background and qualifications of Isaac E. Presley, CFA (CRD# 4520604) in addition to the information contained in the Cordant, Inc. (herein “Cordant” or the “Advisor” - CRD #152395) Firm Brochure. If you have not received a copy of the Firm Brochure or if you any questions about the contents of the Cordant Firm Brochure or this Brochure Supplement, please contact us at (503) 621-9207.

Additional information about Isaac E. Presley is available on the SEC’s Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## Item 2 – Educational Background and Business Experience

Isaac E. Presley is the Director of Investments for Cordant. Mr. Presley, born in 1979, provides portfolio management and advisory services for Clients of Cordant.

Mr. Presley earned his MBA with a concentration in Finance from Portland State University in 2009 and earned his CFA designation in 2011. Mr. Presley earned a B.S. in Finance from Oregon State University in 2002.

### Chartered Financial Analyst (“CFA”)

The Chartered Financial Analyst (“CFA”) charter is a professional designation established in 1962 and awarded by CFA Institute. To earn the CFA charter, candidates must pass three sequential, six-hour examinations over two to four years. The three levels of the CFA Program test a wide range of investment topics, including ethical and professional standards, fixed-income analysis, alternative and derivative investments, and portfolio management and wealth planning. In addition, CFA charterholders must have at least four years of acceptable professional experience in the investment decision-making process and must commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct.

Additional information regarding Mr. Presley’s employment history is included below.

### **Employment History:**

Director of Investments: Cordant, Inc. – 07/2013 to Present (Formerly Private Wealth Northwest, Inc. – 01/2013 to 06/2013) (Formerly Private Wealth Northwest, LLC – 2011 to 2012)	04/2011 to Present
Financial Analyst: Sallie Mae	03/2006 to 04/2011
Mortgage Consultant: Wells Fargo	03/2003 to 03/2006

## Item 3 – Disciplinary Information

*There are no legal, civil or disciplinary events to disclose regarding Mr. Presley.* Mr. Presley has never been involved in any regulatory, civil or criminal action. There have been no Client complaints, lawsuits, arbitration claims or administrative proceedings against Mr. Presley.

Securities laws require an advisor to disclose any instances where the advisor or its advisory persons have been found liable in a legal, regulatory, civil or arbitration matter that alleges violation of securities and other statutes; fraud; false statements or omissions; theft, embezzlement or wrongful taking of property; bribery, forgery, counterfeiting, or extortion; and/or dishonest, unfair or unethical practices. *As previously noted, there are no legal, civil or disciplinary events to disclose regarding Mr. Presley.*

However, we do encourage you to independently view the background of Mr. Presley on the Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). Select Investment Adviser Search from the left navigation menu. Then select the option for Investment Adviser Representative and enter **4520604** in the field labeled “Individual CRD Number”.

## Item 4 – Other Business Activities

Mr. Presley is a dedicated to the investment advisory activities of Cordant’s Clients. Mr. Presley does not have any other business activities.

## Item 5 – Additional Compensation

Mr. Presley is a dedicated to the investment advisory activities of Cordant’s Clients. Mr. Presley does not receive any additional forms of compensation.

## **Item 6 – Supervision**

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Mr. Presley serves as the Director of Investments for Cordant and is supervised by CEO, William P. Anfuso. William Anfuso can be reached at 503-621-9207.

Cordant has implemented a Code of Ethics and internal compliance that guide each employee in meeting their fiduciary obligations to Clients of Cordant. Further, Cordant is subject to regulatory oversight by various agencies. These agencies require registration by Cordant and its employees. As a registered entity, Cordant is subject to examinations by regulators, which may be announced or unannounced. Cordant is required to periodically update the information provided to these agencies and to provide various reports regarding the business activities and assets of the Advisor.

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**Cordant, Inc.**

121 SW Morrison Street, Suite #950 \* Portland, OR 97204

Phone: (503) 621-9207 \* Fax: (888) 839-8031

[www.cordantwealth.com](http://www.cordantwealth.com)



**Form ADV Part 2B – Brochure Supplement**  
**for**

**Scott Malbasa**  
**Associate Advisor**

**Effective: May 15, 2015**

This Brochure Supplement provides information about the background and qualifications of Scott Malbasa (CRD# **6401320**) in addition to the information contained in the Cordant, Inc. (herein “Cordant” or the “Advisor” - CRD #152395) Firm Brochure. If you have not received a copy of the Firm Brochure or if you any questions about the contents of the Cordant Firm Brochure or this Brochure Supplement, please contact us at (503) 621-9207.

Additional information about Scott Malbasa is available on the SEC’s Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).



## Item 2 – Educational Background and Business Experience

Scott Malbasa is an Associate Advisor for Cordant. Mr. Malbasa, born in 1980, is a client service and advisory representative of Cordant.

Mr. Malbasa earned his BA in English from Loyola Marymount University in 2003 and earned his J.D. from Case Western Reserve University in 2010. In addition, Mr. Malbasa earned Admission to Practice Law in the State of Ohio in 2010 and the State of Oregon in 2013.

Additional information regarding Mr. Malbasa's employment history is included below.

### **Employment History:**

Associate Advisor, Cordant, Inc.	04/2014 to Present
Attorney: Self Employed	12/2013 to 04/2014
Assistant Public Defender (Nov. 2010- Sept. 2013), Licensed Legal Intern, Juvenile Division (Summer 2009- Fall 2010): Cuyahoga County Public Defender's Office	05/2008 to 09/2013
Student: Case Western Reserve University	08/2007 to 05/2010
Teacher: Tutor Language School in Czech Republic	09/2006 to 08/2007
Content Editor: City Dog Publishing	05/2005 to 05/2006

## Item 3 – Disciplinary Information

*There are no legal, civil or disciplinary events to disclose regarding Mr. Malbasa.* Mr. Malbasa has never been involved in any regulatory, civil or criminal action. There has been no Client complaints, lawsuits, arbitration claims or administrative proceedings against Mr. Presley.

Securities laws require an advisor to disclose any instances where the advisor or its advisory persons have been found liable in a legal, regulatory, civil or arbitration matter that alleges violation of securities and other statutes; fraud; false statements or omissions; theft, embezzlement or wrongful taking of property; bribery, forgery, counterfeiting, or extortion; and/or dishonest, unfair or unethical practices. *As previously noted, there are no legal, civil or disciplinary events to disclose regarding Mr. Malbasa.*

However, we do encourage you to independently view the background of Mr. Malbasa on the Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). Select Investment Adviser Search from the left navigation menu. Then select the option for Investment Adviser Representative and enter **6401320** in the field labeled "Individual CRD Number".

## Item 4 – Other Business Activities

Mr. Malbasa is a dedicated to the investment advisory activities of Cordant's Clients. Mr. Malbasa does not have any other business activities.

## Item 5 – Additional Compensation

Mr. Malbasa is a dedicated to the investment advisory activities of Cordant's Clients. Mr. Malbasa does not receive any additional forms of compensation.

## Item 6 – Supervision

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Mr. Malbasa serves as Associate Advisor for Cordant and is supervised by CEO, William P. Anfuso. William Anfuso can be reached at 503-621-9207.

Cordant has implemented a Code of Ethics and internal compliance that guide each employee in meeting their fiduciary obligations to Clients of Cordant. Further, Cordant is subject to regulatory oversight by various agencies. These agencies require registration by Cordant and its employees. As a registered entity, Cordant is subject to examinations by regulators, which may be announced or unannounced. Cordant is required to periodically update the information provided to these agencies and to provide various reports regarding the business activities and assets of the Advisor.

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**Cordant, Inc.**

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**Form ADV Part 2B – Brochure Supplement**  
**for**

**Scott E. Gerlach, CFP®**  
**Lead Advisor**

**Effective: May 15, 2015**

This Brochure Supplement provides information about the background and qualifications of Scott E. Gerlach (CRD# **5824156**) in addition to the information contained in the Cordant, Inc. (herein “Cordant” or the “Advisor” - CRD #152395) Firm Brochure. If you have not received a copy of the Firm Brochure or if you have any questions about the contents of the Cordant Firm Brochure or this Brochure Supplement, please contact us at (503) 621-9207.

Additional information about Scott E. Gerlach is available on the SEC’s Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

Scott E. Gerlach is a Lead Advisor at Cordant. Scott E. Gerlach, born in 1984, is a client service and advisory representative of Cordant.

Scott E. Gerlach earned a Bachelor of Science in Economics from University of Oregon in 2006 and earned a Certificate in Financial Planning in 2014 from Boston University Program for Financial Planners.

#### About the CFP® Designation

The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 62,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- **Education** – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- **Examination** – Pass the comprehensive CFP® Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- **Experience** – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- **Ethics** – Agree to be bound by CFP Board’s Standards of Professional Conduct, a set of documents outlining the ethical and practice standards for CFP® professionals.
- Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:
- **Continuing Education** – Complete 30 hours of continuing education hours every two years, including two hours on the Code of Ethics and other parts of the Standards of Professional Conduct, to maintain competence and keep up with developments in the financial planning field; and
- **Ethics** – Renew an agreement to be bound by the Standards of Professional Conduct. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board’s enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

Additional information regarding Scott E. Gerlach's employment history is included below.

**Employment History:**

Lead Advisor: Cordant, Inc.	03/2015 to Present
Wealth Advisor Associate: Confluence Wealth Management	10/2012-03/2015
Portfolio Administrator: Bingham, Osborn & Scarborough LLC	05/2008-10/2012
Portfolio Administrator: Account Temps	03/2008-05/2008
Credit Manager: Wells Fargo Financial	03/2007-01/2008
Student: University of Oregon	09/2004-12/2006

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**Item 3 – Disciplinary Information**

*There are no legal, civil or disciplinary events to disclose regarding Scott E. Gerlach.* Scott E. Gerlach has never been involved in any regulatory, civil or criminal action. There have been no client complaints, lawsuits, arbitration claims or administrative proceedings against Scott E. Gerlach.

Securities laws require an advisor to disclose any instances where the advisor or its advisory persons have been found liable in a legal, regulatory, civil or arbitration matter that alleges violation of securities and other statutes; fraud; false statements or omissions; theft, embezzlement or wrongful taking of property; bribery, forgery, counterfeiting, or extortion; and/or dishonest, unfair or unethical practices. *As previously noted, there are no legal, civil or disciplinary events to disclose regarding Scott E. Gerlach.*

However, we do encourage you to independently view the background of Scott E. Gerlach on the Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). Select Investment Adviser Search from the left navigation menu. Then select the option for Investment Adviser Representative and enter **5824156** in the field labeled "Individual CRD Number".

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**Item 4 – Other Business Activities**

Scott E. Gerlach is dedicated to the investment advisory activities of Cordant's Clients. Scott E. Gerlach does not have any other business activities.

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**Item 5 – Additional Compensation**

Scott E. Gerlach is a dedicated to the investment advisory activities of Cordant's Clients. Scott E. Gerlach does not receive any additional forms of compensation for investment advisory activity.

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**Item 6 – Supervision**

Scott E. Gerlach serves as a Lead Advisor of Cordant and is supervised by CEO, William Anfuso. William Anfuso can be reached at (503) 621-9207.

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