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This Brochure provides information about the qualifications and business practices of Fiducia Group, LLC. If you have any questions about the contents of this Brochure, please contact us at 412-540-2300 and/or info@fiduciaretirement.com. The information in this Brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about Fiducia Group, LLC also is available on the SEC's website at www.adviserinfo.sec.gov. In this brochure, we refer to ourselves as "we" or "Fiducia Group."

Fiducia Group is a registered investment adviser. Registration of an Investment Adviser does not imply any level of skill or training. The oral and written communications of an Adviser provide you with information that should assist you in determining to hire or retain an Adviser.

Item 2 – Material Changes

There have been no material changes since our last Brochure dated May 2014.

In accordance with SEC rules, we will ensure that you receive a summary of any material changes to this and subsequent Brochures within 120 days of the close of our fiscal year. We may also provide other ongoing disclosure information about material changes as necessary.

We will further provide you with a new Brochure as necessary based on changes or new information, at any time, without charge.

Currently, our Brochure may be requested, also free of charge, by contacting James J. Bartoszewicz, Principal at (412) 540-2302, jbartoszewicz@fiduciaretirement.com.

Additional information about Fiducia Group, LLC is also available via the SEC's web site www.adviserinfo.sec.gov. The SEC's web site also provides information about any persons affiliated with Fiducia Group who are registered, or are required to be registered, as investment adviser representatives of Fiducia Group.

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Item 4 – Advisory Services

Fiducia Group, LLC is an investment and fiduciary advisory firm serving the employer-sponsored qualified retirement plan marketplace. Our core business is providing retirement solutions that meet the diverse needs of employers and their employees or unions and their members. Fiducia Group has been serving plan sponsors since 2008, however the three primary owners (Charles Kennedy, James Bartoszewicz and Mark Hutter) have been providing such services for over 25 years each.

Fiducia Group assists retirement plan sponsors with defining which asset classes should be represented and the selection of mutual funds and collective trusts for qualified retirement plans. Our research follows a strict quantitative and qualitative process to evaluate the universe of mutual funds. Mutual fund analysis emphasizes consistency, style-purity and predictability. Fiducia Group monitors the investments on a quarterly basis to make sure they continue to be appropriate representatives of their asset class and continue to meet the criteria set forth in the Investment Policy Statement of the client. Funds failing Investment Policy Statement criteria are placed on Watch List or are recommended for replacement. Fiducia Group serves as a fiduciary to qualified retirement plans that engage the organization in an ongoing investment advisory capacity.

Fiducia Group's service suite also consists of a broad range of one-time or ongoing services that support fiduciaries of qualified retirement plans. These services generally consist of: training fiduciaries on their fiduciary duties and fiduciary standards, assistance with development of fiduciary policies, reviews of fiduciary practices, benchmarking provider fees and investment expenses, meeting minute preparation, retirement committee formation / oversight and other general consulting relating to retirement services as requested by our clients.

As part of our contractual relationship with the Plan-Sponsor clients, Fiducia Group will also provide services to the employees of employer-sponsored retirement plan clients that generally consist of educational meetings on saving and investing for retirement.

Item 5 – Fees and Compensation

Fiducia Group's fee is either an annual flat fixed dollar fee of between \$5,000 and \$95,000 paid quarterly or, at the request of a client, a percentage of assets between 0.1 % and 1% of the amount of assets. The fees are negotiable and vary depending on the services agreed upon and the level of assets in the retirement plan. These fees are assessed in arrears as negotiated and agreed to by the client.

Either party may terminate the relationship between the parties upon 30 to 60 days written notice as stipulated in the advisory agreement. If this disclosure brochure is not delivered to a client at least 48 hours prior to the client entering into any written or oral advisory contract with Fiducia Group, the client has the right to terminate the relationship and the contract without penalty within 5 business days after entering into the contract. Upon termination of the relationship, the fees will be billed for the entire month in which the termination is effective.

Fiducia Group's fees are exclusive of internal management fees charged by Mutual funds or collective trusts, as disclosed in each fund's prospectus. These fees are in addition to Fiducia Group's fee, and Fiducia Group shall not receive any portion of these fees directly from any source.

Item 12 further describes the factors that Fiducia Group considers in selecting or recommending broker-dealers for client transactions and determining the reasonableness of their compensation.

Item 6 – Performance-Based Fees and Side-By-Side Management

Fiducia Group does not charge any performance-based fees (fees based on a share of capital gains on or capital appreciation of the assets of a client).

Item 7 – Types of Clients

Fiducia Group provides services to corporations and employer sponsors of qualified retirement plans. Employer sponsors are corporations, government entities, not-for-profit entities and unions which sponsor retirement plans under Taft-Hartley provisions.

Item 8 – Methods of Analysis, Investment Strategies and Risk of Loss

The primary source of Fiducia Group's methodology and source of information and investment strategies are from the Center for Fiduciary Studies and the publication of Prudent Practices for Investment Stewards, U.S. Edition published in 2008 by Fiduciary 360 (www.fi360.com). Fiducia Group also utilizes the services of Morningstar, Inc. for mutual fund research and data.

Fund selection and monitoring criteria are customized for each client and documented in the client's investment policy statement. In all cases the methodology is unique to retirement plan investing.

Like most investments, mutual funds (including collective trusts for this discussion) have risk that the investor can lose money on their investment. The value of most mutual funds will change as the value of their investments goes up and down.

The level of risk in a mutual fund depends on the type of investments it holds. Some specialty mutual funds focus on certain kinds of investments, such as emerging markets which tend to have a greater risk of a larger drop in value.

All funds are subject to market risk where the value of its investments decline because of unavoidable risks that affect the entire market and liquidity risk if the fund can't sell an investment that has declined in value because there are no buyers.

Unique to fixed income funds are credit risk if a bond issuer can't repay a bond, it may end up being a worthless investment and interest rate risk when interest rates rise and the value of fixed income securities generally falls.

Funds that invest in foreign companies are subject to country risk where the value of a foreign investment declines because of political changes or instability in the country where the investment was issued and currency risk which can cause investments to lose value based on fluctuations in currency value between the currency of fund and that of the national origin of the companies in which it invests.

Item 9 – Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of Fiducia Group or the integrity of Fiducia Group's management. Fiducia Group has no information applicable to this Item.

Item 10 – Other Financial Industry Activities, Affiliations, and Outside Business Activities

Registered investment advisers are required to disclose all activities related to other financial industries such as brokerage or insurance activity that would be material to your evaluation of Fiducia Group or the integrity of Fiducia Group's management. None of the investment advisory representatives of Fiducia Group maintain any such affiliations that would distract from services provided or create conflicts of interest.

Item 11 – Code of Ethics

Fiducia Group has adopted a Code of Ethics for all supervised persons of the firm describing its high standard of business conduct, and fiduciary duty to its clients. The Code of Ethics includes provisions relating to the confidentiality of client information, a prohibition on insider trading, a prohibition of rumor mongering, restrictions on the acceptance of significant gifts and the reporting of certain gifts and business entertainment items, and personal securities trading procedures, among other things. All supervised persons at Fiducia Group must acknowledge the terms of the Code of Ethics annually, or as amended.

Fiducia Group anticipates that, in appropriate circumstances, consistent with clients' investment objectives, it will recommend to investment advisory clients, the purchase or sale of securities in which Fiducia Group, its affiliates and/or clients, directly or indirectly, have a position of interest. Fiducia Group's employees and persons associated with Fiducia Group are required to follow Fiducia Group's Code of Ethics. Subject to satisfying this policy and applicable laws, officers, directors and employees of Fiducia Group and its

affiliates may trade for their own accounts in securities which are recommended to and/or purchased for Fiducia Group's clients. The Code of Ethics is designed to assure that the personal securities transactions, activities and interests of the employees of Fiducia Group will not interfere with (i) making decisions in the best interest of advisory clients and (ii) implementing such decisions while, at the same time, allowing employees to invest for their own accounts. Under the Code certain classes of securities have been designated as exempt transactions, based upon a determination that these would not materially interfere with the best interest of Fiducia Group's clients. In addition, the Code requires pre-clearance of many transactions, and restricts trading in close proximity to client trading activity. Nonetheless, because the Code of Ethics in some circumstances would permit employees to invest in the same securities as clients, there is a possibility that employees might benefit from market activity by a client in a security held by an employee. Employee trading is continually monitored under the Code of Ethics, and to reasonably prevent conflicts of interest between Fiducia Group and its clients.

Fiducia Group's clients or prospective clients may request a copy of the firm's Code of Ethics by contacting James J. Bartoszewicz at (412) 540-2302, jbartoszewicz@fiduciaretirement.com.

It is Fiducia Group's policy that the firm will not affect any principal or agency cross securities transactions for client accounts. Fiducia Group will also not cross trades between client accounts.

Item 12 – Brokerage Practices

Fiducia Group does not have authority to select broker/dealers for client transactions. Fiducia Group does not receive any compensation, direct or indirect from any broker/dealer.

Item 13 – Review of Accounts

Fiducia Group provides investment supervisory services on a quarterly basis. Each principal of the firm is responsible for reviewing accounts assigned to them as of each calendar quarter and more frequently as necessary, predicated upon changes that occur within the account, any of the underlying investments or the market in general. Fiducia Group's investment services include the creation of an Investment Policy Statement ["IPS"] that is appropriate for each specific client.

Item 14 – Client Referrals and Other Compensation

Fiducia Group proudly accepts referrals from clients and other colleagues that are based on their confidence in our service model and professionalism. Fiducia Group does not provide compensation to anyone in exchange for such referrals.

Item 15 – Custody

Fiducia Group does not maintain custody of client assets.

Clients should receive at least quarterly statements from the broker dealer, bank or other qualified custodian that holds and maintains client's investment assets. Fiducia Group urges each client to carefully review such statements.

Item 16 – Investment Discretion

Fiducia Group may or may not receive discretionary authority from the client at the outset of an advisory relationship to select the identity of securities (generally limited to registered investment companies) to be bought or sold. In all cases, however, such discretion is to be exercised in a manner consistent with the stated investment objectives in the IPS for the particular client account.

When selecting securities, Fiducia Group observes the investment policies, limitations and restrictions of the clients for which it advises. For registered investment companies, Fiducia Group's authority to trade securities may also be limited by certain federal securities and tax laws that require diversification of investments and favor the holding of investments once made.

Investment guidelines and restrictions must be provided to Fiducia Group in writing.

Item 17 – Voting Client Securities

As a matter of firm policy and practice, Fiducia Group does not have any authority to and does not vote proxies on behalf of advisory clients. Clients (or, by contract, their custodian) retain the responsibility for receiving and voting proxies for any and all securities maintained in client portfolios. Fiducia Group may provide advice to clients regarding the clients' voting of proxies.

Item 18 – Financial Information

Registered investment advisers are required in this Item to provide you with certain financial information or disclosures about Fiducia Group's financial condition. Fiducia Group has no financial commitment that impairs its ability to meet contractual and fiduciary commitments to clients, and has not been the subject of a bankruptcy proceeding.