

## *Jaffe Tilchin Investment Partners, LLC.*

*15350 N. Florida Avenue  
Tampa, FL 33613*

*813.963.2500*

*[www.jaffetilchin.com](http://www.jaffetilchin.com)*

### *Jaffe Tilchin Equity Model Portfolio Program Wrap Fee Program Brochure*

*March 4, 2015*

This wrap fee program brochure provides information about the qualifications and business practices of Jaffe Tilchin Investment Partners, LLC. If you have any questions about the contents of this brochure, please contact us at 813-963-2500. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Jaffe Tilchin Investment Partners, LLC is a registered investment adviser. Registration of an investment adviser does not imply any level of skill or training. The oral and written communications of an adviser provide you with information about which you determine to hire or retain an adviser.

Additional information about Jaffe Tilchin Investment Partners, LLC also is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## **Material Changes**

Jaffe Tilchin Investment Partners, LLC (“Jaffe Tilchin, we, us, our, ours”) has made no material changes to our disclosure brochures since the last annual updates in March 2014.

Currently, our brochure may be requested by contacting Colleen Patterson, Compliance Officer, at 813.963.2500 or [Colleen@jaffetilchin.com](mailto:Colleen@jaffetilchin.com). We will provide you with a new brochure at any time without charge.

Additional information about us is available via the SEC’s website: [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). This website also provides information about any persons affiliated with Jaffe Tilchin who are registered as investment adviser representatives (“your advisory representative”) of Jaffe Tilchin. Information on our investment adviser representatives who work with your account can be found in our brochure supplements.

## **Services, Fees and Compensation**

Jaffe Tilchin is a Limited Liability Company organized under the laws of Florida. Scott

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SEC File Number 801-67720  
CRD Number 143608

Jaffe & Louis Tilchin founded the Tampa -based investment advisory firm in 2007 and are the principal owners.

Jaffe Tilchin is a member of the Jaffe Tilchin Wealth Management family of companies. Jaffe Tilchin also has a separate operating division doing business under the name Jaffe Tilchin Institutional Consulting, which specializes in pension consulting services. Information about the institutional services offered by this division of Jaffe Tilchin and the accompanying fees and charges can be found in the related Institutional Services Disclosure Brochure.

Scott Jaffe, Director of Investment Management, acts as portfolio manager for a group of equity model portfolios for the Jaffe Tilchin Equity Model Portfolio program ("Program"). Our Investment Committee is comprised of Scott Jaffe and Louis Tilchin, Managing Partner. Your advisory representative works with you to identify your risk tolerance, investment goals and objectives to determine which equity model or models are best suited to your financial needs.

The equity models may consist of a variety of investments including:

- equities,
- exchange traded funds,
- fixed income securities and
- mutual funds.

Portfolios are constructed along basic investment objective categories and focus on performance over a long-term investment horizon. All equity model portfolios are rescreened and rebalanced 6-8 times a year. However, more aggressive trading strategies may be used if we deem the strategy to be appropriate in light of current economic conditions.

You must grant us discretionary authority to buy and sell securities as deemed appropriate by our Investment Committee. Your account may be similar to other clients selecting the same equity model portfolio; however, you have the opportunity to place reasonable restrictions on the type of investments to be held in your portfolio.

Your portfolio ("account" or "investment account") and the investment strategies utilized are determined based upon your specific individual investment objectives, goals and risk tolerances. We may periodically adjust your account (a process referred to as "rebalancing") to help ensure that your investment account remains consistent with your objectives, goals, and risk tolerances.

Our advisory representatives rely on you to notify them of any changes in your objectives, goals and risk tolerances, as well as any other material changes in your personal circumstances (such as your employment, marital status, financial condition, etc.). These changes may prompt changes in your investment account and the investment strategies employed.

We offer our services on a wrap-fee basis only. Wrap fee structures allow you to pay an all-inclusive fee which includes:

- ✦ investment management fees shared by our firm, our advisory representatives, and, in some instances, the broker dealer of advisory representatives who are also registered as representatives of the broker-dealer;
- ✦ execution and clearing costs;
- ✦ transaction costs – if applicable – which may be paid to purchase and sell securities in your account; and
- ✦ custody fees.

We do not offer a non-wrap pricing option, where transaction charges can be unbundled from the advisory and administrative fees.

Fees are calculated based upon the market value of the assets in your account. Broker-dealers and other financial institutions that hold client accounts are referred to as custodians (hereinafter referred to as “custodian/ broker-dealer”). Your custodian/broker- dealer determines the values of the assets in your portfolio.

Our fee schedule is described below:

<b><u>Assets under Management</u></b>	<b>Annual Fee<sup>1</sup></b>
\$25,000 to \$5,000,000	2%
Above \$5,000,000	negotiable

*Your custodian receives a portion of the advisory fee to cover transaction and custodial costs. We share approximately 65% of the remainder of the fee with your advisory representative.*

Broker-dealers and other financial institutions that hold client accounts are referred to as custodians. Fidelity Brokerage Services, LLC (“Fidelity”) or TD Ameritrade, Inc. (TD Ameritrade), members of NYSE/SIPC is your custodian/broker-dealer in this program and determines the values of the assets in your portfolio.

You must authorize us in writing to have Fidelity or TD Ameritrade pay us directly by charging your account. Fidelity or TD Ameritrade provide you with statements that show the amount paid directly to us. You should verify the calculation of our fees. Fidelity and TD Ameritrade do not verify the accuracy of fee calculations.

All advisory fees are billed quarterly, in advance as contractually agreed, and are based upon market value of the account on the last business day of the preceding calendar quarter. If you agree to pay our investment advisory fees in advance and you terminate the advisory agreement we have entered into within five (5) business days from the date the agreement is executed, you will receive a full refund of any fees paid. Should either one of us terminate the advisory agreement before the end of a billing period, any unearned fees that were deducted from your account will be returned to you by us.

The amount refunded to you is calculated by dividing the most recent advisory fee you paid by the total number of days in the quarter. This daily fee is then multiplied by the number of calendar days in the quarter that our agreement was in effect. This amount, which equals the amount we earned for the partial quarter, is subtracted from the total fee you paid in advance to determine your refund.

We may also refer you to various asset management firms. Referral fees or a portion of the advisory fee will be paid to us if you establish a relationship with the asset manager.

The above arrangements present a conflict of interest because they create an incentive to make recommendations based upon the amount of compensation we receive rather than based upon your needs. We will explain the specific costs associated with any recommended investments with you upon request. We also recommend no-load and load- waived mutual funds to further reduce conflicts of interest. Additionally, you have the option to purchase investment and insurance products through other brokers or agents who are not affiliated with us.

You should note that the same (or similar) services as those described above may be available from other sources at a lower cost to you. You should consider that depending upon the level of the wrap fee charges, the amount of portfolio activity in your account, the value of services that are provided, and other factors, a wrap fee may exceed the aggregate cost of services if they were to be provided separately. A non-wrapped pricing arrangement may be more cost effective for accounts that do not experience frequent trading activity.

The wrap fee does not include mark-ups, markdowns, or payment of brokerage

commissions for transactions made by a broker-dealer other than the custodian. In addition to our fee, you may be required to pay other charges such as:

- custodial fees,
- brokerage commissions,
- transaction fees,
- SEC fees,
- internal fees and expenses charged by mutual funds or exchange traded funds (“ETFs”), and
- other fees and taxes on brokerage accounts and securities transactions.

Mutual fund companies, ETFs, and variable annuity issuers charge internal fees and expenses for their products. These fees and expenses are in addition to any advisory fees charged by us.

Complete details of these internal fees and expenses are explained in the prospectuses for each investment. You are strongly encouraged to read these explanations before investing any money. You may ask us any questions you have about fees and expenses.

While you may purchase shares of mutual funds directly from the mutual fund company without a transaction fee, those investments would not be part of our advisory relationship with you. This means that they would not be included in our investment strategies, investment performance monitoring, or portfolio reallocations.

No advisory fees are charged on any mutual funds or unit investment trusts transferred into your account which were purchased within the preceding two years if a commission was paid to your advisory representative as a representative of a broker-dealer.

Advisory representatives may recommend our wrap program to you and, as a result of your participation in this program, will receive a portion of the fee  $[(\text{total fee you pay us} - (0.24\% \times \text{fee})) \times 65\%]$  charged by us. These payments may be made as long as you participate in the program and may be greater than other forms of compensation had you paid separately for investment advice, brokerage and other services provided to you as part of a wrap fee program. As a result, our advisory representatives may have a financial incentive to recommend this program over other programs or services that may be available to you.

### ***Account Requirements and Types of Clients***

As a condition for starting and maintaining an advisory relationship, we generally require a minimum portfolio size of \$25,000. We, at our sole discretion, may accept clients with smaller portfolios based upon certain factors including:

- ✦ anticipated future earning capacity,
- ✦ anticipated future additional assets,
- ✦ account composition,
- ✦ related accounts, and
- ✦ pre-existing client relationships.

We may consider the portfolios of your family members to determine if your portfolio meets the minimum size requirement.

There is a minimum quarterly fee of \$50. We reserve the right to waive or reduce this fee.

We offer professional asset management services to individuals, trusts, estates, charitable organizations, corporations and pension plans.

### ***Portfolio Manager Selection and Evaluation***

As stated above, Scott Jaffe, Director of Investment Management, acts as portfolio manager of the equity model portfolios for this Program. Our Investment Committee is comprised of Scott Jaffe and Louis Tilchin, Managing Partner. There is no other affiliated or unaffiliated portfolio management offered through this program.

### **Advisory Business**

A description of the types of advisory services we offer is as follows:

#### *Jaffe Tilchin Model Equity Portfolios*

We may recommend one or more of the model managed portfolios of which it directly manages. We manage these accounts on a continuous basis. You are advised that your account may be similar to multiple other clients selecting the same model portfolio. We provide assistance in selecting a model(s) suitable to your investment strategy. You grant discretionary authorization for us to buy and sell securities as deemed appropriate by our Investment Committee. You may contact us at any time to discuss your account.

### *Mutual Fund Asset Allocation*

We may recommend that your assets be invested in various mutual funds from a recommended list of funds. We customize your portfolio to meet your individual goals and objectives. Your portfolio may or may not resemble portfolios recommended for our other clients. All mutual funds on the recommended list are no-load mutual funds or load waived funds.

### *Unaffiliated Asset Managers*

We may contract with third party, unaffiliated asset managers to manage all or part of your portfolio. We will use the information you have provided about your investment objectives, goals, time horizon, and risk tolerances, as well as other relevant information, to identify a third-party investment manager(s) whose investment strategies appear appropriate for you. Some of the other relevant information considered in recommending a third-party asset manager include (but are not limited to):

- Your preference for certain types of investment strategies;
- The size and composition of your investment account;
- Your tax considerations;
- Our prior experience with and preferences for particular investment managers;
- The fees charged by the investment manager; and
- The experience and capabilities of the investment manager.

We contact you at least annually or more often as we agree to review your financial situation and objectives, communicate information to the third party manager managing the account as warranted, and to assist you in understanding and evaluating the services provided by the third party manager.

### *Variable Annuity Sub-Account Management*

We provide ongoing management of variable annuity sub accounts.

### *General Institutional Consulting*

Jaffe Tilchin Institutional Consulting serves as an investment consultant for 401(k) plans, Defined Contribution Plans, Defined Benefit Plans, Cash Management Accounts, Non-Qualified Deferred Comp Plans, Endowments and Foundations, providing the following services for the benefit of participants and their beneficiaries:



- ✦ plan needs assessment,
- ✦ investment policy statement review or creation,
- ✦ recommendation of investment options,
- ✦ monitoring investment performance,
- ✦ periodic fee review,
- ✦ coordination of investment committee services,
- ✦ facilitation of provider selection, and
- ✦ plan design.

### *Needs and Restrictions*

In managing your investment portfolio, we consider your:

- ✦ financial situation,
- ✦ risk tolerance,
- ✦ investment horizon,
- ✦ liquidity needs,
- ✦ tax considerations,
- ✦ investment objectives, and
- ✦ any other issues important to your state of affairs.

You should notify us promptly of any changes in your objectives, goals, and risk tolerances, as well as any other material changes in your personal circumstances (such as your employment, marital status, financial condition, etc). These changes may require changes in your investment account and the investment strategies employed.

You may impose any reasonable restrictions upon the manner in which we manage your investment account. For example, you may restrict the management of your account to certain types of investment products or investment strategies.

We do not manage wrap fee accounts differently from other accounts.

### **Performance-Based Fees**

Performance-based fees are designed to give a portion of the returns of an investment to the investment adviser as a reward for positive performance. The fee is generally a percentage of the profits made on the investments. We do not charge performance-based fees on any of our client accounts.

### Methods of Analysis, Investment Strategies and Risk of Loss

We select specific investments for your portfolios through the use of fundamental and cyclical analysis. Fundamental analysis is a method of evaluating a company that has issued a security by attempting to measure the value of its underlying assets. It entails studying overall economic and industry conditions as well as the financial condition and the quality of the company's management. Earnings, expenses, assets, and liabilities are all important in determining the value of a company. The value is then compared to the current price of the issuing company's security to determine whether to purchase, sell or hold the security.

Cyclical analysis is a form of fundamental analysis that involves the process of making investment decisions based on the different stages of an industry at a given point in time.

Our investment strategies may include long-term and short-term purchases and sales, margin, trading (securities sold within 30 days) and short sales. You may place reasonable restrictions on the strategies to be employed in your portfolio and the types of investments to be held in your portfolio.

All investments involve risks that can result in loss:

- loss of principal,
- a reduction in earnings (including interest, dividends and other distributions), and
- the loss of future earnings.

Additionally, these risks may include:

- market risk,
- interest rate risk,
- issuer risk, and
- general economic risk.

As previously noted, we may recommend the use of third-party investment managers to implement our investment advice. We analyze individual investment managers based upon their investment strategies, experience, performance track record, reputations, and fee arrangements.

Although we manage your portfolio in a manner consistent with your risk tolerances, we cannot guarantee that our efforts will be successful. You should be prepared to bear the risk of loss.

You must also be aware that the use of margin, options and short sales are higher risk strategies. It is possible to lose all of the principal you invest, and sometimes more. In a cash account, your risk is limited to the amount of money that you have invested. In a margin account, your risk includes the amount of money invested plus the amount that has been loaned to you.

When you short sell, your losses can be infinite. Additionally, frequent trading can affect investment performance, particularly through increased brokerage and other transaction costs and taxes.

### **Voting Client Securities**

We have contracted with Broadridge for use of its ProxyEdge® ballot voting service in order to manage and facilitate proxy voting for you. Broadridge is an independent firm and not affiliated with us. All proxy voting has been delegated and is to be conducted on an automated basis through ProxyEdge®, which will include and not be limited to mergers, acquisitions, tender offers, bankruptcy proceedings or other events pertaining to your investment assets.

You may request a copy of your securities voting history and our Proxy Voting Policies and Procedures at any time and in any frequency by notifying us in writing of such request and mailing the request to the address indicated on the front page of this brochure.

### ***Client Information Provided to Portfolio Managers***

We work with you to identify your investment goals and objectives, as well as risk tolerance, in order to provide you with an initial portfolio allocation designed to complement your financial situation and personal circumstances. This information is updated when you communicate new information about your financial circumstances, objectives, or goals to your advisory representative.

You may place reasonable restrictions on the strategies to be employed in your portfolio and the types of investments to be held in your portfolio. We obtain this information from you initially, annually, and as you inform us of any changes.

Jaffe Tilchin values you as a client and recognizes the importance of protecting the personal information you provide. Jaffe Tilchin protects your information in accordance with our Privacy Statement which has been provided to you.

## ***Client Contact with Portfolio Managers***

You have ready access to your advisory representative who can schedule a meeting with your portfolio manager. Portfolio managers are not required to be available for unscheduled or unannounced visits or calls by clients.

However, portfolio managers are expected to periodically meet with clients and should generally be available to take client telephone calls on advisory-related matters. You are encouraged to contact your advisory representative with respect to any changes in your financial information that may affect the management of your account.

## ***Additional Information***

### **Disciplinary Information**

Jaffe Tilchin has not been the subject of any civil, criminal or regulatory action or disciplinary event that would be material to your evaluation of our business or the integrity of our management. Lou Tilchin and Scott Jaffe have previously been named in customer complaints which were settled. These are more fully described in the supplements to this brochure. Additional information is available at [www.brokercheck.finra.org](http://www.brokercheck.finra.org).

### **Other Financial Industry Activities and Affiliations**

In addition to their position with Jaffe Tilchin, your advisory representative may also be a registered representative with Comprehensive Asset Management and Servicing, Inc. ("CAMAS"), a registered broker-dealer (member FINRA/SIPC). You are under no obligation to purchase or sell securities through your advisory representative in conjunction with their association with CAMAS. If you do so, however, they may earn compensation in the form of commissions or investment advisory fees.

Your advisory representative may also be licensed as an insurance agent. You are similarly under no obligation to purchase insurance products through your advisory representative. If you do so, however, your advisory representative may receive commissions in addition to any fees you pay to us.

As noted above, we provide individualized advisory services to our clients through the recommendation of suitable unaffiliated asset managers.

Because the compensation we receive may vary depending upon the manager selected, we may have a conflict of interest in recommending certain asset managers to you. You are under no obligation to follow our recommendations.

### Code of Ethics; Participation or Interest in Client Transactions and Personal Trading

We have adopted a *Code of Ethics* (“*Code*”) to address the securities-related conduct of our advisory representatives and employees. The *Code* includes our policies and procedures developed to protect your interests in relation to the following:

- ✦ the duty at all times to place your interests ahead of ours;
- ✦ that all personal securities transactions of our advisory representatives and employees be conducted in a manner consistent with the *Code* and avoid any actual or potential conflict of interest, or any abuse of an advisory representative’s or employee’s position of trust and responsibility;
- ✦ that advisory representatives may not take inappropriate advantage of their positions;
- ✦ that information concerning the identity of your security holdings and financial circumstances are confidential; and
- ✦ that independence in the investment decision-making process is paramount.

We will provide a copy of the *Code* to you or any prospective client upon request.

We do not buy or sell securities for our firm that are also recommended to clients. Our advisory representatives and employees are permitted to buy or sell the same securities for their personal and family accounts that are bought or sold for your account(s).

The personal securities transactions by advisory representatives and employees may raise potential conflicts of interest when they trade in a security that is:

- ✦ owned by you or
- ✦ considered for purchase or sale for you.

We have adopted policies and procedures that are intended to address these conflicts of interest. These policies and procedures:

- ✦ require our advisory representatives and employees to act in your best interest,
- ✦ prohibit favoring one client over another, and
- ✦ provide for the review of transactions to discover and correct any same-day trades that result in an advisory representative or employee receiving a better price than a client.

Advisory representatives and employees must follow our procedures when purchasing or selling the same securities purchased or sold for you.

### Review of Accounts

All client accounts are monitored on an ongoing basis with a formal review conducted at least annually or as agreed upon with individual clients. The reviews focus on the consistency of portfolio investments with each client's stated objectives and risk tolerances. The reviews also consider:

- investment restrictions requested by individual clients,
- investment time horizons,
- liquidity needs,
- tax considerations, and
- other circumstances unique to each client.

Changes in your investments and your investment strategies will be made or recommended by us as they are deemed appropriate.

Account reviews may also be triggered by other factors such as changes in general economic and market conditions, analyst reports, issuer news and interest rate movement. Louis Tilchin, CEO, and Scott Jaffe, Director of Investment Management, assign reviewers based upon their familiarity with your accounts. Typically, advisory representatives review their own client accounts.

You will receive statements from Fidelity at least quarterly. These statements identify your current investment holdings, the cost of each of those investments, and their current market values. You will also receive performance analysis reports prepared by us which describe the returns realized on the investments in your account.

#### *Unaffiliated Asset Management Services*

Our advisory representatives will regularly review the reports provided to you by any third-party investment managers that are managing assets for you. We will contact you at least annually (or more often as agreed upon with you) to review your financial situation, investment goals and objectives and risk tolerances, and the performance of the third-party investment manager to help monitor that your account is being managed in a manner consistent with your objectives.

Again, we strongly encourage you to advise us of any changes in your personal circumstances, your investment goals or objectives, and your risk tolerances to help ensure that your investments and investment strategies are appropriate for you.

You will receive statements on at least a quarterly basis from the custodian holding your account. These statements will identify your current investment holdings, the

cost of each of those investments, and their current market values. |

### *Client Referrals and Other Compensation*

We may enter into written agreements with certain unaffiliated investment advisers and other professionals (such as CPAs, attorneys, etc.) to compensate them for referring clients to us. We will pay these individuals (referred to as “solicitors”) a percentage of the advisory fee that you pay us if it is determined that you have become a client of ours as a result of their direct or indirect efforts.

The payments we make to a solicitor will not result in an increase in the amount of the advisory fee that the referred client will pay.

Our solicitation or referral arrangements will comply with applicable laws that govern:

- the nature of the services provided;
- the fees to be paid;
- disclosure of solicitor arrangements to clients; and
- client consents, as required.

Additionally, we receive certain economic benefits as a result of our participation in the institutional brokerage programs (the “Program”) of TD Ameritrade, Inc. (“TD Ameritrade”). These benefits include products and services that assist us in managing and administering client accounts, including access to investments generally available to institutional investors, software, technology, and research. We will recommend TD Ameritrade as the custodian for your Wrap Fee Program Account. We are not affiliated with the custodian we recommend. We do not enter into soft dollar arrangements with any custodian. The benefits we receive are more fully described in JTIP’s Part 2A Disclosure Brochure in the section entitled “Brokerage Practices.”

### *Financial Information*

We have no financial commitment that impairs our ability to meet contractual and fiduciary commitments to you and we have not been the subject of a bankruptcy proceeding.



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## **Louis Tilchin**

### **Brochure Supplement**

March 4, 2015

**This brochure supplement provides information about Louis Tilchin that supplements the Jaffe Tilchin Investment Partners, LLC brochure. You should have received a copy of that brochure. Please contact M. Scott Jones, Chief Compliance Officer, if you did not receive Jaffe Tilchin Investment Partners, LLC's brochure or if you have any questions about the contents of this supplement.**

**Additional information about Louis Tilchin is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**



## ***Educational Background and Business Experience***



**Louis Tilchin**

*Year of birth:* 1964

*Formal education:*

- Florida State University  
BS Degree - Business Administration

*Business background:*

- Jaffe Tilchin Investment Partners, LLC (also doing business as Jaffe Tilchin Institutional Consulting and Jaffe Tilchin Wealth Management ) (04/2007 to Present), Managing Partner & Investment Advisor Representative
- Jaffe Tilchin Wealth Management, (04/2007 to Present), Owner
- Comprehensive Asset Management & Servicing, Inc. (04/2009 – Present), Registered Representative
- J.W. Cole Financial, Inc. (09/2003 – 04/2009), Registered Representative
- Jonathan Roberts Advisory Group (01/2002 to 09/2003), Investment Advisor Representative

## ***Disciplinary Information***

Lou Tilchin has not been the subject of any criminal or regulatory action. As a registered representative of Pruco, Mr. Tilchin was previously named in three customer complaints and a suit in state court which were settled by Pruco. No finding or action has been entered against Mr. Tilchin. Additional information is available at [www.brokercheck.finra.org](http://www.brokercheck.finra.org).

## ***Other Business Activities***

Jaffe Tilchin Investment Partners, LLC is affiliated with Jaffe Tilchin Wealth Management, through common ownership. Jaffe Tilchin Wealth Management is an insurance agency and offers commissionable insurance products.

In addition to his association with Jaffe Tilchin, Mr. Tilchin is is a registered representative of Comprehensive Asset Management and Servicing, Inc., a registered broker/dealer. He is also a licensed insurance agent offering insurance products and services through unaffiliated insurance companies.

As a licensed insurance agent and a registered representative of a broker-dealer, Mr. Tilchin may receive commissions or other compensation from the sale of insurance and securities products to you. If you choose to implement your financial plan through Comprehensive Asset Management & Servicing, Inc., Mr. Tilchin may receive compensation in addition to sharing in the advisory fees you pay. . This additional compensation may present a conflict of interest because it creates an incentive to recommend certain investments over others that may not offer similar compensation. You are not required to do business with Mr. Tilchin in any of these capacities.

## ***Additional Compensation***

Mr. Tilchin receives additional compensation for his activities as a registered representative of a broker-dealer and as an insurance agent. This compensation is described under “Other Business Activities” above. Mr. Tilchin receives no additional compensation beyond the consulting fees charged for consulting services provided to qualified and non-qualified plans.

## ***Supervision***

Mr. Tilchin is supervised by M. Scott Jones, Chief Compliance Officer. Mr. Jones can be reached at 813.963.2500.

We supervise Mr. Tilchin by requiring that he adhere to our processes and procedures as described in our firm’s Code of Ethics. We will monitor the advice that Mr. Tilchin gives to you by performing the following reviews:

- A review of relevant account opening documentation when the relationship is established;
- A daily review of account transactions;
- Review custodial information on a quarterly basis to assess account activity;
- Perform annual oversight to ensure that Mr. Tilchin is aware of your current financial situation, objectives, and individual investment needs; and
- A review of client correspondence on an as needed basis.



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## **Scott Jaffe**

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**Additional information about Scott Jaffe is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

## ***Educational Background and Business Experience***



**Scott Jaffe**

*Year of birth:* 1960

*Formal education:*

- Indiana University  
BS Degree - Finance
- Penn State University  
Master of Business Administration

*Business background:*

- Jaffe Tilchin Investment Partners, LLC (also doing business as Jaffe Tilchin Institutional Consulting and Jaffe Tilchin Wealth Management) (04/2007 to Present), Director of Investment Management & Investment Advisor Representative
- Jaffe Tilchin Wealth Management, (04/2007 to Present), Owner
- Comprehensive Asset Management & Servicing, Inc. (04/2009 – Present), Registered Representative
- J.W. Cole Financial, Inc. (04/2007 – 04/2009), Registered Representative
- Citigroup Global Markets, Inc.
  - (02/1997 – 04/2007), Registered Representative
- Salomon Smith Barney, Inc. (02/1997 to 04/2007), Senior Portfolio Manager

## ***Disciplinary Information***

Scott Jaffe has not been the subject of any civil, criminal or regulatory action or disciplinary event. Mr. Jaffe has been named in three customer complaints which were settled. No finding or action has been entered against Mr. Jaffe. Additional information is available at [www.brokercheck.finra.org](http://www.brokercheck.finra.org).

## ***Other Business Activities***

Jaffe Tilchin Investment Partners, LLC is affiliated with Jaffe Tilchin Wealth Management, through common ownership. Jaffe Tilchin Wealth Management is an insurance agency and offers commissionable insurance products.

In addition to his association with Jaffe Tilchin, Mr. Jaffe is a registered representative of Comprehensive Asset Management and Servicing, Inc., a registered broker/dealer. He is also a licensed insurance agent offering insurance products and services through unaffiliated insurance companies.

As a licensed insurance agent and a registered representative of a broker-dealer, Mr. Jaffe may receive commissions or other compensation from the sale of insurance and securities products to you. If you choose to implement your financial plan through Comprehensive Asset Management & Servicing, Inc., Mr. Jaffe may receive compensation in addition to sharing in the advisory fees you pay. This additional compensation may present a conflict of interest because it creates an incentive to recommend certain insurance and securities over others that may not offer similar compensation. You are not required to do business with Mr. Jaffe in any of these capacities

## ***Additional Compensation***

Mr. Jaffe receives additional compensation for his activities as a registered representative of a broker-dealer and as an insurance agent. This compensation is described under “Other Business Activities” above. Mr. Jaffe receives no additional compensation beyond the consulting fees charged for consulting services provided to qualified and non-qualified plans.

## ***Supervision***

Mr. Jaffe is supervised by M. Scott Jones, Chief Compliance Officer. Mr. Jones can be reached at 813.963.2500.

We supervise Mr. Jaffe by requiring that he adhere to our processes and procedures as described in our firm's Code of Ethics. We will monitor the advice that Mr. Jaffe gives to you by performing the following reviews:

- ✦ A review of relevant account opening documentation when the relationship is established;
- ✦ A daily review of account transactions;
- ✦ Review custodial information on a quarterly basis to assess account activity;
- ✦ Perform annual oversight to ensure that Mr. Jaffe is aware of your current financial situation, objectives, and individual investment needs; and
- ✦ A review of client correspondence on an as needed basis.

***Jaffe Tilchin Investment Partners, LLC.***

***15350 N. Florida Avenue  
Tampa, FL 33613***

***813.963.2500***

***[www.jaffetilchin.com](http://www.jaffetilchin.com)***

**M. Scott Jones, CLU**

**Brochure Supplement**

**March 4, 2015**

**This brochure supplement provides information about M. Scott Jones that supplements the Jaffe Tilchin Investment Partners, LLC brochure. You should have received a copy of that brochure. Please contact M. Scott Jones, Chief Compliance Officer, if you did not receive Jaffe Tilchin Investment Partners, LLC's brochure or if you have any questions about the contents of this supplement.**

**Additional information about M. Scott Jones is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**



## ***Educational Background and Business Experience***



### **M. Scott Jones, CLU**

*Year of birth:* 1960

#### *Formal education:*

- Florida State University  
BS Degree – Risk Management & Insurance

#### *Business background:*

- Jaffe Tilchin Investment Partners, LLC (also doing business as Jaffe Tilchin Institutional Consulting and Jaffe Tilchin Wealth Management) (04/2007 to Present), Chief Compliance Officer & Investment Advisor Representative
- Comprehensive Asset Management & Servicing, Inc. (04/2009 – Present), Registered Representative
- J.W. Cole Financial, Inc. (09/2003 – 04/2009), Registered Representative
- Jonathan Roberts Advisory Group; (01/2002 to 09/2003), Investment Advisor Representative

#### *Professional Designations:*

**The Chartered Life Underwriter® (CLU)** designation is a professional credential for persons providing advisory services related to risk management.

The CLU® designation is awarded by The American College after successful completion of eight college-level courses, generally requiring 400 hours of study and examinations for each course. Designees must meet experience and continuing education requirements and must adhere to a high ethical standard.

## ***Disciplinary Information***

M. Scott Jones has not been the subject of any legal or disciplinary event.

## ***Other Business Activities***

In addition to his association with Jaffe Tilchin, Mr. Jones is a registered representative of Comprehensive Asset Management and Servicing, Inc., a registered broker/dealer. He is also a licensed insurance agent offering insurance products and services through unaffiliated insurance companies.

As a licensed insurance agent and a registered representative of a broker-dealer, Mr. Jones may receive commissions or other compensation from the sale of insurance and securities products to you. If you choose to implement your financial plan through Comprehensive Asset Management & Servicing, Inc., Mr. Jones may receive compensation in addition to sharing in the advisory fees you pay. This additional compensation may present a conflict of interest because it creates an incentive to recommend certain insurance and securities products over others that may not offer similar compensation. You are not required to do business with Mr. Jones in any of these capacities.

## ***Additional Compensation***

Mr. Jones receives additional compensation for his activities as a registered representative of a broker-dealer and as an insurance agent. This compensation is described under “Other Business Activities” above. Mr. Jones receives no additional compensation beyond the consulting fees charged for consulting services provided to qualified and non-qualified plans.

## ***Supervision***

Mr. Jones is supervised by Louis Tilchin, Managing Partner. Mr. Tilchin can be reached at 813.963.2500.

We supervise Mr. Jones by requiring that he adhere to our processes and procedures as described in our firm’s Code of Ethics. We will monitor the advice that Mr. Jones gives to you by performing the following reviews:

- ✦ A review of relevant account opening documentation when the relationship is established;

- A daily review of account transactions;
- Review custodial information on a quarterly basis to assess account activity;
- Perform annual oversight to ensure that Mr. Jones is aware of your current financial situation, objectives, and individual investment needs; and
- A review of client correspondence on an as needed basis.