

## Item 1 Cover Page

Part 2 of Form ADV

Firm Brochure

Legacy Financial Services, LLC

1301 Shiloh Rd, NW, Suite 330

Kennesaw, GA 30144

Phone: (678) 819-4862

Date: April 23, 2015

CRD # 142508

This brochure provides information about the qualifications and business practices of Legacy Financial Services, LLC. If you have any questions about the contents of this brochure, please contact us at (678) 819-4862. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about Legacy Financial Services, LLC is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov)

Please note that registration as an investment advisory firm does not imply a certain level of skill or training.

## **Item 2      Material Changes**

We have made no material changes since our last filing.

## Item 3 Table of Contents

### Contents

Item 1	Cover Page .....	1
Item 2	Material Changes .....	2
Item 3	Table of Contents.....	3
Item 4	Advisory Business.....	4
Item 5	Fees and Compensation.....	4
Item 6	Performance-Based Fees and Side-by-Side Management.....	4
Item 7	Types of Clients .....	4
Item 8	Methods of Analysis, Investment Strategies and Risk of Loss .....	5
Item 9	Disciplinary Information.....	5
Item 10	Other Financial Industry Activities and Affiliations.....	5
Item 11	Code of Ethics, Participation or Interest in Client Transactions and Personal Trading .....	5
Item 12	Brokerage Practices .....	6
Item 13	Review of Accounts.....	6
Item 14	Client Referrals and Other Compensation .....	6
Item 15	Custody .....	6
Item 16	Investment Discretion.....	6
Item 17	Voting Client Securities .....	7
Item 18	Financial Information .....	7
	Brochure Supplement .....	8
Item 1	Cover Page .....	8
Item 2	Educational Background and Business Experience .....	8
Item 3	Disciplinary Information.....	9
Item 4	Other Business Activities.....	9
Item 5	Additional Compensation .....	9
Item 6	Supervision.....	9

## **Item 4      Advisory Business**

### **About the Firm**

Legacy Financial Services, LLC is an Investment Adviser. We provide investment supervisory services, defined as giving continuous advice to a client based upon their investment needs. The Clients we seek to work with are municipal entities.

The accounts established for these Clients are continuously managed and monitored. However, the Client will have the opportunity to place reasonable restrictions on the types of investments to be held in the portfolio. The Adviser will provide such continuous advisory services on a discretionary basis.

Investments are chosen on the basis of an Investment Policy Statement provided by the municipality.

We began offering our services in 2007. Our owner is Christin D. Blackerby.

We manage client assets. As of January 1, 2015, we have no assets under management.

## **Item 5      Fees and Compensation**

The fee for this service is a negotiated annual fee, paid monthly in arrears. Our potential clients are municipalities who work with their advisors on a negotiated contractual basis. When approached about providing advisory services, we will provide the potential client with a proposal which outlines the fee based upon their preferred method of payment and fee calculation. At that time, we will update our Form ADV to reflect the fee being charged and the method of payment. Due to the type of client with which we work, fees will always be invoiced and paid by check rather than being deducted from client assets.

In addition to the investment advisory fee, the Client may be charged transaction charges or custodial charges for trade execution by the custodian with whom the account is held.

Clients are responsible for ensuring that the Adviser has been timely informed of changes in investment objectives and risk tolerance.

Clients can terminate, without penalty, the Adviser's Agreement within five business days. Thereafter, the client can serve written notice.

## **Item 6      Performance-Based Fees and Side-by-Side Management**

We do not accept performance-based fees.

## **Item 7      Types of Clients**

At the present time, we have no clients. Our specialty is working with municipalities. We do not require that client to have a specific dollar value of investible assets.

## **Item 8      Methods of Analysis, Investment Strategies and Risk of Loss**

We typically follow economic announcements and their impact on the bond market and bond yield, as well as analysis of interest rate trends. Investing involves risks that you should be willing to bear.

The types of investments we select are limited to those that are deemed suitable for a municipal entity under state law. These typically include CDs, Money Market investments, and bonds. The risks associated with these products are the risk of the underlying issuer failing and therefore not paying interest and/or principal back as scheduled; opportunity risk in that these types of products have a lower expected rate of return than do equity investments; and interest rate risk, because interest rates shift and when they do so the value of your investments will also move.

We typically select investments based on where interest rates are predicted to go, result of bids on Authority funds with Authority-approved banks and brokers, and future cash requirements of the Authority.

We also receive and reviews bank ratings from outside sources.

Investing involves risk that you should be prepared to bear.

## **Item 9      Disciplinary Information**

Neither the Firm nor any of our management persons have been involved in any events that are material to a client's or prospective client's evaluation of the Firm or the integrity of its management.

## **Item 10      Other Financial Industry Activities and Affiliations**

We have an affiliate, Legacy Accounting and Tax Services, LLC, which offers accounting services including payroll services, and other accounting related services. In addition to offering investment advisory services, Legacy Financial Services, LLC also offers tax preparation. Both Ms. Blackerby and Ms. Dwyer, are involved in these activities. The activities with Legacy Accounting and Tax Services, LLC currently comprise approximately 50% of Ms. Dwyer's time and 25% of Ms. Blackerby's time.

## **Item 11      Code of Ethics, Participation or Interest in Client Transactions and Personal Trading**

Associated persons may buy or sell for their own accounts the same securities recommended to you. They may do so at the same time as they, or a related person, buy or sell the same securities for their own account. Associated persons seek to ensure that they do not personally benefit from the short-term market effects of their recommendations to you. We request information about all of our associate's transactions and monitor them for any wrongdoing.

Associated persons are aware of the rules regarding material non-public information and insider trading. Associated persons may also buy or sell a specific security for their own account based on personal investment considerations, which the Advisor does not deem appropriate to buy or sell for clients.

We have adopted a Code of Ethics to instruct our personnel in their ethical obligations and to provide rules for their personal securities transactions. The Firm and our personnel owe a duty of loyalty, fairness and good faith to their clients, and the obligation to adhere not only to the specific provisions of the code but also to the general principles that guide the Code. The Code covers a range of topics including general ethical principles, reporting personal securities trading, exceptions to reporting securities trading, reportable securities, initial public offerings and private placements, reporting ethical violations, distribution of the Code, review and enforcement processes, amendments to Form ADV and supervisory procedures. We will provide a copy of the Code to any client or prospective Client upon request.

## **Item 12      Brokerage Practices**

We do not receive any research or other products or services other than execution from a broker-dealer or third party in connection with your securities transactions. Nor do we receive any client referrals from a broker-dealer or third party. We do not bunch or block trade..

## **Item 13      Review of Accounts**

Accounts are reviewed on daily basis by Joanne Dwyer. You receive a monthly written statement and copy of the portfolio from the custodians of their accounts.

## **Item 14      Client Referrals and Other Compensation**

We do not pay anyone for client referrals for our accounts.

## **Item 15      Custody**

The custodian of your assets sends quarterly statements directly to you. You should carefully review those statements.

We also send performance statements to you, and we urge you to compare the account statements you receive from the custodian to those you receive from us.

## **Item 16      Investment Discretion**

We have the investment discretion to choose the amount of securities as well as the securities to be purchased or sold and the broker/dealer to be used. We will request and evaluate a minimum of three bids from banks or brokers for investments prior to choosing the executing firm. The securities are

limited to those available for investment for public funds under state legislation. Clients may implement any reasonable restrictions and/or limitations on the types of investments used.

## **Item 17    Voting Client Securities**

We do not vote proxies on your behalf. You retain that right unless you make other arrangements with the custodian of your assets. You will receive proxies or other solicitations directly from the custodian of your assets. You may contact us with questions about proxies.

## **Item 18    Financial Information**

We have no financial condition that is reasonably likely to impair our ability to meet contractual commitments to you.

## **Item 19    Requirements for State-Registered Advisors**

Christin D. Blackerby, Managing Member

Ms. Blackerby graduated with an Associate Degree of Accounting Technology, Chattahoochee Technical Institute in 1988 and has 33 years of accounting, finance, tax and management experience with CPA firms. Ms. Blackerby has been the Manager and Owner of Legacy Accounting and Tax, an accounting firm, and the Member of Legacy Financial Services, LLC, a registered investment advisor, for over 8 years.

We are not compensated by performance-based fees.

None of our management persons have been involved in any arbitration claims, civil, self-regulatory events, or administrative proceedings.

We have no relationship with any issuers of securities.

## **Brochure Supplement**

### **Item 1      Cover Page**

Part 2B of Form ADV  
Brochure Supplement  
Legacy Financial Services, LLC  
1301 Shiloh Rd, NW, Suite 330  
Kennesaw, GA 30144  
Phone: (678) 819-4862  
Date: April 23, 2015  
CRD # 5260270

This brochure supplement provides information about Joanne C. Dwyer that supplements the Legacy Financial Services, LLC brochure. You should have received a copy of that brochure. Please contact Chris Blackerby at (678) 819 - 4862 if you did not receive Legacy Financial Service, LLC's brochure or if you have any questions about the contents of this supplement.

### **Item 2      Educational Background and Business Experience**

Joanne C. Dwyer, Investment Adviser Representative

DOB: 2/13/65

Kennesaw State University – Bachelor of Business Administration-Accounting – 1999.

Series 65 – Uniform Investment Adviser Law Examination – passed on 1/25/05

1998-2005 Anderson Hunt and Company LLC – CPA Firm – Fin'l Advisory & Accounting Services.  
AH&Co LLC purchased by CBIZ Accounting, Tax and Advisory Services in 1999.

2005-present Legacy Financial Services, LLC

Work Experience Includes:

Financial advisory services provided to a large municipal water authority client. Responsibilities include management of investment funds, including investment selections (in accordance with a strict investment policy and state regulations) to maintain a balanced portfolio with laddered maturities to coincide with projected construction disbursement requirements.

Responsibilities also include accounting and tax services provided to a variety of small businesses which include compilation reporting and payroll tax returns.



### **Item 3      Disciplinary Information**

Ms. Dwyer has no legal or disciplinary events to report.

### **Item 4      Other Business Activities**

Ms. Dwyer has no other business activities to report.

### **Item 5      Additional Compensation**

There are no additional sources of compensation to report.

### **Item 6      Supervision**

Ms. Dwyer is the sole investment advisory representative of Legacy Financial Services, LLC and at this time supervises her own activities. You may contact her at (678) 819 - 4862.