

Part 2B of Form ADV: *Brochure Supplement*

Charles J. Noti
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Allentown, PA 18103
(610) 390-8836

Liberty Asset Management, LLC
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Suite 301
Allentown, PA 18103

4/29/20135

This brochure supplement provides information about Charles J. Noti that supplements the Liberty Asset Management, LLC brochure. You should have received a copy of that brochure. Please contact Jill Kamant at 610 398-7333 if you did not receive Liberty Asset Management, LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about Charles J. Noti is available on the SEC's website at www.adviserinfo.sec.gov

Item 2 Educational Background and Business Experience

Full Legal Name: Charles J. Noti

Born: 1963

Education

- Franklin & Marshall College; BA, Business Administration; 1986

Business Experience

- Liberty Asset Management; Investment Advisor Representative; from 2/2010 to Present
- Comprehensive Asset Management and Servicing Inc.; Registered Representative; from 2/2010 to Present
- Noti & Phillips, LLC; Accounting firm; from 3/1991 to 02/2010
- Minnesota Life Insurance Company; Agent; 3/2004 to 12/2010
- Securian Financial Services; Registered Representative; from 3/2004 to 1/2006
- FSC Securities Corp.; Registered Representative; from 1/2001 to 3/2004

Designations

Charles J. Noti has earned the following designation(s) and is in good standing with the granting authority:

- CPA; 1991

Item 3 Disciplinary Information

Charles J. Noti has no reportable disciplinary history.

Item 4 Other Business Activities

A. Investment and Insurance Related Activities

Charles J. Noti receives commissions, bonuses or other compensation on the sale of securities or other investment products as well as on the sale of insurance products.

Management personnel and other related person of our firm are licensed as registered representatives of a broker/dealer and/or licensed as insurance agents or brokers. In their separate capacity (ies), these individuals are able to implement investment recommendations for advisory clients for separate and typical compensation (i.e., commissions, 12b-1 fees or other sales related forms of compensation). This presents a conflict of interest to the extent that these

individuals recommend that a client invest in a security which results in a commission being paid to the individuals. Clients are not under any obligation to engage these individuals when considering implementation of advisory recommendations. The implementation of any or all recommendations is solely at the discretion of the client.

B. Non Investment-Related Activities

Charles J. Noti is engaged in other business or occupations that provide substantial compensation or involves a substantial amount of his or her time. Mr. Noti is involved in tax preparation as a sole proprietor. He spends 40 - 50 hours per month on tax preparation during tax season and 10 - 20 hours per month during the remainder of the year.

Mr. Noti is also the Controller for A-Town, Inc., in Allentown, PA. He spends approximately 10 hours per month in this position.

Item 5 Additional Compensation

Charles J. Noti does not receive any economic benefit from a non-advisory client for the provision of advisory services.

Item 6 Supervision

Supervisor: Richard Frable

Title: President

Phone Number: (610) 398-7333

Liberty Asset Management, LLC has adopted written policies and procedures which are designed to set standards and internal controls for the firm, its employees, and its businesses and are also reasonably designed to prevent, detect, and correct any violations of regulatory requirements and the firm's policies and procedures.

Item 7: Requirements For State Registered Advisers

This disclosure is required by state securities authorities and is provided for your use in evaluating this investment advisor representative's suitability.

A. Charles J. Noti has **NOT** been involved in any of the events listed below.

1. An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:

- a) an investment or an investment-related business or activity;
 - b) fraud, false statement(s), or omissions;
 - c) theft, embezzlement, or other wrongful taking of property;
 - d) bribery, forgery, counterfeiting, or extortion; or
 - e) dishonest, unfair, or unethical practices.
2. An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:
- a) an investment or an investment-related business or activity;
 - b) fraud, false statement(s), or omissions;
 - c) theft, embezzlement, or other wrongful taking of property;
 - d) bribery, forgery, counterfeiting, or extortion; or
 - e) dishonest, unfair, or unethical practices.
- B. Charles J. Noti has **NOT** been the subject of a bankruptcy petition in the past ten years.