

Form 2B of Form ADV

Brochure Supplement

Nepsis Capital Management, Inc.

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www.investingwithclarity.com

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This brochure supplement provides information about the qualifications and business practices of Nepsis Capital Management, Inc. and its Investment Advisor Representatives. If you have any questions about the contents of this brochure, please contact us at (952) 746-2003. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about Nepsis Capital Management, Inc. is available on the SEC's website at www.adviserinfo.sec.gov.

Please note that registration as an investment advisory firm does not imply a certain level of skill or training.

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Investment Advisor Representatives (IAR)

Kevin Distad (b.1973)

Work Experience

Kevin worked as an independent contractor with Focus Financial from 2005 to 2007. In January of 2008, Kevin began working with Counsel Wealth Management, where he worked until he joined Nepsis Capital Management in July 2015.

Educational Experience

Kevin graduated from University of Northwestern – St. Paul (previously known as Northwestern College).

Charles Etzweiler (b. 1962)

Work Experience

Charles began working with Breneman Winbush and Associates, LLP in 2007. Also in 2007, Charles began working for Thrivent Financial, where he stayed until 2011. Charles joined Nepsis Capital Management in 2012.

Educational Experience

Charles obtained a Bachelor of the Arts Degree from Syracuse University and a Masters of Business Administration from Rollins College.

Randy May II (b. 1991)

Work Experience

Randy worked as the Director of Investor Relations at EcoArk, Inc. from January 2013 until he joined Nepsis Capital Management in July 2015.

Educational Experience

Randy obtained a Bachelor of Science Degree in Communications from the University of Arkansas. He also holds a Series 65 designation.

Mark Pearson (b. 1965)

Work Experience

From September 2001 until January 2009, Mark worked as the President for ProGrowth Financial Services, Inc. In February 2001, Mark began working as a Registered Representative for QA3 Financial Group, where he worked until October 2009. Mark began working with Nepsis Capital Management, Inc. in October 1994 as an Investment Advisor Representative and continues to work as Nepsis Capital Management's President.

Educational Experience

Mark graduated from University of Minnesota with a Bachelor of Arts Degree in Speech Communications.