

***Brochure Supplement***

**Michael P. Zucker**

**March 2015**

NorthStar Capital Funds, LLC  
845 Third Avenue, 17<sup>th</sup> Floor  
New York, N.Y. 10022  
Tel: (212) 527-8315  
Fax: (212) 527-8301

**This brochure supplement provides information about Michael P. Zucker that supplements the NorthStar Capital Funds, LLC brochure. You should have received a copy of that brochure. Please contact Lee Peretzman, the Chief Compliance Officer, if you did not receive the brochure for NorthStar Capital Funds, LLC or if you have any questions about the contents of this supplement.**

**Additional information about Michael P. Zucker is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

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**Item 2. Educational Background and Business Experience****Michael P. Zucker**

Managing Member, NorthStar Capital Funds, LLC 2005-Present

Member, NorthStar Capital Funds, LLC 2004-2005

Managing Director, Head Equity Trader, Ark Asset Management Co., Inc., the Managing Member firm of NorthStar Funds 2000-2003

Managing Director, Head Equity Trader, Oppenheimer & Co., Inc./CIBC World Markets  
1995-1999

Equity Block Trading, Oppenheimer & Co., Inc. 1989-1995

Vice President, Trader, Operations Supervisor, Lehman Management Co., Inc. 1983-1989

M.B.A. New York University Stern School of Business 1989

B.S., State University of New York at Albany 1983

Born 1961

**Item 3. Disciplinary Information**

While serving as head trader of Oppenheimer's equity trading desk, Mr. Zucker was responsible for trading securities on the New York Stock Exchange ("NYSE") for the firm's account. On April 8<sup>th</sup> and 9<sup>th</sup> of 1998, Mr. Zucker authorized the purchase of some securities for the firm account. Shortly thereafter, he authorized their sale in order to mitigate potential losses for the firm. These trades were all sanctioned by the firm's compliance officers. Without admitting or denying any allegations, Mr. Zucker consented to findings by the NYSE hearing panel that he violated exchange rules by not adhering to just and equitable principles of trade insofar as his actions had the effect of creating an appearance of active trading in those securities. On June 17, 2003, the NYSE hearing panel imposed a censure and a fine of \$45,000. (Exchange Hearing Panel Decision 03-119).

**Item 4. Other Business Activities**

This Item is not applicable.

**Item 5. Additional Compensation**

This Item is not applicable.

**Item 6. Supervision**

Michael P. Zucker is a managing member of the Adviser and the investment advice Mr. Zucker provides to clients is not subject to supervision. However, the activities of all supervised persons are subject to the Adviser's internal controls and compliance policies and procedures which are administered by Lee Peretzman in his capacity as Chief Compliance Officer. Mr. Peretzman's phone number is (212) 527-8340.

**Item 7. Requirements for State-Registered Advisers**

This Item is not applicable.

**Item 1. Cover Page**

***Brochure Supplement***

**Lawrence S. Freitag**

**March 2015**

NorthStar Capital Funds, LLC  
845 Third Avenue, 17<sup>th</sup> Floor  
New York, N.Y. 10022  
Tel: (212) 527-8330  
Fax: (212) 527-8331

**This brochure supplement provides information about Lawrence S. Freitag that supplements the NorthStar Capital Funds, LLC brochure. You should have received a copy of that brochure. Please contact Lee Peretzman, the Chief Compliance Officer, if you did not receive the brochure for NorthStar Capital Funds, LLC or if you have any questions about the contents of this supplement.**

**Additional information about Lawrence S. Freitag is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

**Item 2. Educational Background and Business Experience****Lawrence S. Freitag**

Managing Member, NorthStar Capital Funds, LLC 2006-Present  
Member, NorthStar Capital Funds, LLC 2004-2006  
Managing Director, Ark Asset Management Co., Inc., the Managing Member firm of NorthStar Funds 2000-2003  
Managing Director, Ark Asset Management Co., Inc. 1996-2003  
Senior Manager, Ark Asset Management Co., Inc. 1994-1996  
Senior Technology Analyst, JRO Associates, L.P. 1993-1994  
Director of Institutional Equity Research/Senior Investment Officer of Computer Technology, Standard & Poor's Corporation 1989-1993  
Equity Research Analyst, Salomon Brothers 1987-1989  
Industry Analyst, Standard & Poor's Corporation 1984-1987  
M.B.A., University of Michigan 1984  
B.S., Lehigh University 1982  
Member of New York Society of Security Analysts and CFAI (Formerly AIMR)  
Born 1960

**Item 3. Disciplinary Information**

This Item is not applicable.

**Item 4. Other Business Activities**

This Item is not applicable.

**Item 5. Additional Compensation**

This Item is not applicable.

**Item 6. Supervision**

Lawrence S. Freitag is a managing member of the Adviser and the investment advice Mr. Freitag provides to clients is not subject to supervision. However, the activities of all supervised persons are subject to the Adviser's internal controls and compliance policies and procedures which are administered by Lee Peretzman in his capacity as Chief Compliance Officer. Mr. Peretzman's phone number is (212) 527-8340.

**Item 7. Requirements for State-Registered Advisers**

This Item is not applicable.

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