

ITEM 1:
Form ADV Part 2A
Firm Brochure

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This brochure provides information about the qualifications and business practices of PIAC Advisors. If you have any questions about the contents of this brochure, please contact us at: 650-529-0500, or by email at: mark@piacadvisors.com. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission, or by any state securities authority.

Additional information about PIAC Advisors is available on the SEC's website at <http://www.adviserinfo.sec.gov>

March 6, 2015

Item 2: Material Changes

Annual Update

The following material changes have been made since the Advisor's last brochure filing:

- The Advisory firm has been recently purchased by Mark Kalinowsky, who is now 100% shareholder of the organization. Mr. Pollock is currently working in a consulting capacity with the Advisor.

Material Changes since the Last Update

The U.S. Securities and Exchange Commission issued a final rule in July 2010 requiring advisers to provide a Firm Brochure in narrative "plain English" format. The new final rule specifies mandatory sections and organization.

Full Brochure Available

Whenever you would like to receive a complete copy of our Firm Brochure, please contact us by telephone at: 650-529-0500 or by email at: mark@piacadvisors.com.

Item 3: Table of Contents

Item 2: Material Changes	i
Annual Update	i
Material Changes since the Last Update	i
Full Brochure Available	i
Item 4: Advisory Business	1
Firm Description	1
Principal Owners	1
Types of Advisory Services	1
Tailored Relationships	2
Types of Agreements	2
Advisory Service Agreement	2
Asset Management	3
Termination of Agreement	3
Item 5: Fees and Compensation	3
Description	3
Fee Billing	3
Other Fees	3
Expense Ratios	4
Past Due Accounts and Termination of Agreement	4
Item 6: Performance-Based Fees	4
Sharing of Capital Gains	4
Item 7: Types of Clients	4
Description	4
Account Minimums	5
Item 8: Methods of Analysis, Investment Strategies and Risk of Loss	5
Methods of Analysis	5
Investment Strategies	5
Risk of Loss	5
Item 9: Disciplinary Information	11
Legal and Disciplinary	11
Item 10: Other Financial Industry Activities and Affiliations	11
Financial Industry Activities	11

Affiliations	11
Item 11: Code of Ethics, Participation or Interest in Client Transactions and Personal Trading .	12
Code of Ethics	12
Participation or Interest in Client Transactions	12
Personal Trading	12
Item 12: Brokerage Practices	12
Selecting Brokerage Firms.....	12
Best Execution	12
Soft Dollars	12
Order Aggregation	13
Item 13: Review of Accounts	13
Periodic Reviews	13
Review Triggers.....	13
Regular Reports	13
Item 14: Client Referrals and Other Compensation.....	13
Incoming Referrals.....	13
Referrals Out.....	13
Solicitor Agreements	13
Item 15: Custody.....	14
Account Statements	14
Performance Reports.....	14
Item 16: Investment Discretion.....	14
Discretionary Authority for Trading.....	14
Limited Power of Attorney	15
Item 17: Voting Client Securities	15
Proxy Votes.....	15
Item 18: Financial Information	15
Financial Condition.....	15
Business Continuity Plan	15
Business Continuity Plan	15
Information Security Program	15
Information Security	15
Privacy Notice.....	16

Part 2B of Form ADV - Brochure Supplement	17
Mark Kalinowsky.....	17
Part 2B of Form ADV - Brochure Supplement	18
Vita Piazza	18

Item 4: Advisory Business

Firm Description

Pollock Investment Advisory Corporation, (“PIAC Advisors”) was founded in 1984.

PIAC Advisors provides personalized confidential financial planning and investment management to individuals, pension and profit sharing plans, trusts, estates, charitable organizations and small businesses. Advice is provided through consultation with the client and may include: determination of financial objectives, identification of financial problems, cash flow management, tax planning, investment management, education funding, retirement and estate planning.

PIAC Advisors is strictly a fee-only financial planning and investment management firm. The firm is not affiliated with entities that sell financial products or securities and as such no commissions in any form are accepted for investment products such as annuities, limited partnerships, etc. No finder’s fees are accepted.

Principal Owners

Mark Kalinowsky, President is a 100% stockholder of PIAC Advisors.

Types of Advisory Services

PIAC Advisors provides investment supervisory services, also known as asset management services through the management of investment advisory accounts.

PIAC Advisors provides a free summary of the client's overall allocation of marketable securities. The focus of this analysis is to identify the portfolio risk, diversification, and expected return, and to help clients develop a long-term investment policy. PIAC Advisors implements a primarily passive management solution by utilizing a combination of client questionnaire and in-person interviews which results in the adoption of an investment policy statement that outlines an appropriate investment model to be implemented.

PIAC Advisors reports quarterly to its clients on the investment program and rebalances the client’s portfolio on a regular basis, or more often as needed.

PIAC Advisors’ comprehensive planning may include some or all of the services in the following general areas, depending upon the level of planning and complexity desired by the clients:

- Cash flow analysis
- Corporate benefit review
- Asset allocation
- Financial planning
- Monitoring & Rebalancing

As of February 28, 2015, PIAC Advisors manages approximately 70 clients with \$130M in assets under management.

Tailored Relationships

The goals and objectives for each client are documented in our client files. Investment Policy Statements are created that reflect the stated goals and objective. Clients may impose restrictions on investing in certain securities or types of securities.

Agreements may not be assigned without client consent.

Types of Agreements

The following agreements define the typical client relationships.

Advisory Service Agreement

Most clients choose to have PIAC Advisors manage their assets in order to obtain ongoing in-depth advice and life planning. All aspects of the client's financial affairs are reviewed, including those of their children, when applicable. Realistic and measurable goals are set and objectives to reach those goals are defined. As goals and objectives change over time, suggestions are made and implemented on an ongoing basis.

The scope of work and fee for an Advisory Service Agreement is provided to the client in writing prior to the start of the relationship. An Advisory Service Agreement includes: cash flow management; investment management (including performance reporting); education planning; retirement planning; estate planning; as well as the implementation of recommendations within each area.

The annual Advisory Service Agreement fee is based on a percentage of the investable assets according to the following schedule:

0 – 1 million	-----	90 basis points
1 – 2 million	-----	80 basis points
2 – 3 million	-----	60 basis points
3 – 4 million	-----	50 basis points
5 million plus	-----	40 basis points

There is no minimum annual fee and the fee is negotiable. Current client relationships may exist where the fees are higher or lower than the fee schedule above.

Asset management includes all platform and reporting costs. The asset management fee does not include mutual fund and stock trade commission of approximately \$20.00-\$50 per trade.

Although the Advisory Service Agreement is an ongoing agreement and constant adjustments are required, the length of service to the client is at the client's discretion. The client or the investment manager may terminate an Agreement by written notice to the other party. At termination, PIAC Advisors will refund any unearned portion of the advance quarterly payment. The portfolio value at the completion of the prior full billing quarter is used as the basis for the fee computation, adjusted for the number of days during the billing quarter prior to termination.

Asset Management

Assets are invested primarily in no-load, or and exchange-traded funds, usually through discount brokers/custodians. Discount brokerages may charge a transaction fee for the purchase of some funds.

Stocks and bonds may be purchased or sold through a brokerage account when appropriate. The brokerage firm may charge a fee for stock and bond trades. PIAC Advisors does not receive any compensation, in any form, from fund companies.

In addition to mutual funds, ETFs, stocks and bonds, other investments may include, but are not limited to: warrants, options, corporate debt securities, commercial paper, municipal securities and U.S. government securities.

Initial public offerings (IPOs) are not available through PIAC Advisors.

Termination of Agreement

A Client may terminate any of the aforementioned agreements at any time by notifying PIAC Advisors in writing and paying the rate for the time spent on the investment advisory engagement prior to notification of termination. Since the client made an advanced quarterly payment, PIAC Advisors will refund any unearned portion of the advanced payment.

PIAC Advisors may terminate any of the aforementioned agreements at any time by notifying the client in writing. If the client made an advance payment, PIAC Advisors will refund any unearned portion of the advance payment.

Item 5: Fees and Compensation

Description

PIAC Advisors offers investment advisory services for a percentage of assets under management for most of its advisory clients according to a scale.

PIAC Advisors offers investment advisory services for a fixed fee based on a fee schedule depending on the client's investment amount and the services requires.

Fees are negotiable.

Fee Billing

Investment management fees are billed quarterly, in advance, meaning that we charge the management fee before the three-month billing period has begun. Payment in full is debited from each investment advisory account (generally), and the client must consent in advance to direct debiting of their advisory account.

Other Fees

Custodians may charge transaction fees on purchases or sales of certain mutual funds and exchange-traded funds. These transaction charges are usually small and incidental

to the purchase or sale of a security. The selection of the security is more important than the nominal fee that the custodian charges to buy or sell the security.

PIAC Advisors, in its sole discretion, may waive its minimum fee and/or charge a lesser investment advisory fee based upon certain criteria (e.g., historical relationship, type of assets, anticipated future earning capacity, anticipated future additional assets, dollar amounts of assets to be managed, related accounts, account composition, negotiations with clients, etc.).

New Advisory Service Agreement fees are calculated on a formula basis and adjusted for complexity of individual situations. The formula is based on gross assets under management.

Expense Ratios

Mutual funds generally charge a management fee for their services as investment managers. The management fee is called an expense ratio. For example, an expense ratio of “50 basis points” means that the mutual fund company charges 0.5% annually for their services. These fees are in addition to the fees paid by you to PIAC Advisors.

Performance figures quoted by mutual fund companies in various publications are after their fees have been deducted.

Past Due Accounts and Termination of Agreement

PIAC Advisors reserves the right to stop work on any account that is more than 90 days overdue. In addition, PIAC Advisors reserves the right to terminate any financial planning engagement where a client has willfully concealed or has refused to provide pertinent information about financial situations when necessary and appropriate, in PIAC Advisors judgment, to providing proper financial advice. Any unused portion of fees collected in advance will be refunded.

Item 6: Performance-Based Fees

Sharing of Capital Gains

Fees are not based on a share of the capital gains or capital appreciation of managed securities.

PIAC Advisors does not use a performance-based fee structure because of the potential conflict of interest. Performance-based compensation may create an incentive for the adviser to recommend an investment that may carry a higher degree of risk to the client.

Item 7: Types of Clients

Description

PIAC Advisors generally provides investment advice to individuals, high net worth individuals, pension and profit sharing plans, trusts, estates, or charitable organizations.

Client relationships vary in scope and length of service.

Account Minimums

There is no account size minimum.

Item 8: Methods of Analysis, Investment Strategies and Risk of Loss

Methods of Analysis

We believe investing should involve a long-term view and a systematic focus on sources of expected returns, not on stock picking or market timing. In constructing an investment portfolio, we focus on broad, global diversification customized to a client's goals, objectives and constraints. We then place priority on managing client emotions, managing the tax efficiency of the portfolio by effectively managing portfolio turnover and keeping trading costs low. All investments come with the risk of losing money.

The main sources of information which PIAC Advisors uses include written financial plans, client financial questionnaires, including tax returns, and employer prepared information, as well as insurance policies, wills and trust documents. –Financial newspapers and magazines are used for the enrichment and knowledge of PIAC Advisors, but only for its own information, not used in the business. The annual reports and prospectuses that PIAC Advisors clients receive and review are mainly originating from PIAC Advisors does not use such items to select investments.

Other sources of information that PIAC Advisors may use include Fidelity Wealth Central, mutual fund companies, Envestnet, and the World Wide Web.

Investment Strategies

The primary investment strategy used on client accounts is strategic asset allocation utilizing a passive asset management approach. This means that we use passively-managed index and exchange-traded funds as the core investments. From time to time, on a per client basis, a small number of individual securities may be added based on the client's personal views, biases or goals. Portfolios are globally diversified to control the risk associated with traditional markets.

The investment strategy for a specific client is based upon the objectives stated by the client during consultations. The client may change these objectives at any time. Each client has an Investment Policy Statement that documents their objectives and their desired investment strategy.

Risk of Loss

Note: All investments involve the risk of loss, including (among other things) loss of principal, a reduction in earnings (including interest, dividends and other distributions), and the loss of future earnings. These risks include market risk, interest rate risk, issuer risk, and general economic risk. Although PIAC advises assets in a manner consistent with risk

tolerances, there can be no guarantee that our efforts will be successful. The investor should be prepared to bear the risk of loss.

Market Risks

Competition. The securities industry and the varied strategies and techniques to be engaged in by the Advisors are extremely competitive and each involves a degree of risk. The Advisors will compete with firms, including many of the larger securities and investment banking firms, which have substantially greater financial resources and research staffs.

Market Volatility. The profitability of the Advisors substantially depends upon it correctly assessing the future price movements of stocks, bonds, options on stocks, and other securities and the movements of interest rates. The Advisors cannot guarantee that it will be successful in accurately predicting price and interest rate movements.

Advisors Investment Activities. The Advisors investment activities involve a significant degree of risk. The performance of any investment is subject to numerous factors which are neither within the control of nor predictable by the Advisors. Such factors include a wide range of economic, political, competitive, technological and other conditions (including acts of terrorism and war) that may affect investments in general or specific industries or companies. The securities markets may be volatile, which may adversely affect the ability of the Advisors to realize profits.

Material Non-Public Information. By reason of their responsibilities in connection with other activities of the Advisors and/or its affiliates, certain principals or employees of the Advisors and/or its affiliates may acquire confidential or material non-public information or be restricted from initiating transactions in certain securities. The Advisors will not be free to act upon any such information. Due to these restrictions, the Advisors may not be able to initiate a transaction that it otherwise might have initiated and may not be able to sell an investment that it otherwise might have sold.

Accuracy of Public Information. The Advisors selects investments, in part, on the basis of information and data filed by issuers with various government regulators or made directly available to the Advisors by the issuers or through sources other than the issuers. Although the Advisors evaluates all such information and data and sometimes seeks independent corroboration when it's considered appropriate and reasonably available, the Advisors is not in a position to confirm the completeness, genuineness or accuracy of such information and data, and in some cases, complete and accurate information is not available.

Investments in Undervalued Securities. The Advisors intends to invest in undervalued securities. The identification of investment opportunities in undervalued securities is a difficult task, and there are no assurances that such opportunities will be successfully recognized or acquired. While investments in undervalued securities offer the opportunities for above-average capital appreciation, these investments involve a high degree of financial risk and can result in substantial losses. Returns generated from the Advisors investments may not adequately compensate for the business and financial risks assumed.

Investment Risks

Portfolios may invest substantially all of their available capital principally in securities, engages in short sales of securities and trades in options (including covered and uncovered puts and calls and over-the-counter options) and other derivative instruments, private securities and money market instruments. Markets for such instruments fluctuate and the market value of any particular investment may vary substantially. In addition, such securities may be issued by unseasoned companies and may be highly speculative. The Fund's portfolio may not generate any income or appreciate in value.

Portfolio Turnover. The investment strategy of the Portfolios may require active trading of the portfolio, and as a result, turnover and brokerage commission expenses may significantly exceed those of other investment entities of comparable size.

Small Cap Companies. The Portfolios may invest a portion of its assets in the stocks of companies with small market capitalizations. While PIAC believes these investments often provide significant potential for appreciation, those stocks involve higher risks in some respects than do investments in stocks of larger companies. For example, prices of such stocks are often more volatile than prices of large-capitalization stocks. In addition, due to thin trading in some such stocks, an investment in these stocks may be more illiquid than that of larger capitalization stocks.

Lack of Diversification. The Portfolio portfolios may not be widely diversified among sectors, industries, geographic areas or types of securities. Further, the portfolios may not necessarily be diversified among a wide range of issuers. Accordingly, the portfolios may be subject to more rapid change in value than would be the case if the Investment Vehicles were required to maintain a wide diversification among companies or industry groups.

Short-Sales. PIAC may sell securities short. Short sales can, in certain circumstances, substantially increase the impact of adverse price movements on the portfolios. A short sale involves the risk of a theoretically unlimited increase in the market price of the particular investment sold short, which could result in an inability to cover the short position and a theoretically unlimited loss. There can be no assurance that securities necessary to cover a short position will be available for purchase.

Options and Other Derivative Instruments. PIAC may invest, from time to time, in options and other derivative instruments, including, but not limited to, the buying and selling of puts and calls on some of the securities held by PIAC. The prices of many derivative instruments, including many options and swaps, are highly volatile. The values of options and swap agreements depend primarily upon the price of the securities, indexes, commodities, currencies or other instruments underlying them. Price movements of options contracts and payments pursuant to swap agreements are also influenced by, among other things, interest rates, changing supply and demand relationships, trade, fiscal, monetary and exchange control programs and policies of governments, and national and international political and economic events and policies. Options on highly volatile securities, currencies or other assets may be more expensive than options on other investments.

Hedging Transactions. Investments in financial instruments such as forward contracts, options, commodities and interest rate swaps, caps and floors, other derivatives, and other investment techniques are commonly utilized by investment funds to hedge against fluctuations in the relative values of its portfolio positions as a result of changes in currency exchange rates, interest rates and/or the equity markets or sectors thereof. Any hedging against a decline in the value of portfolio positions does not eliminate fluctuations in the values of portfolio positions or prevent losses if the values of such positions decline, but establishes other positions designed to gain from those same developments, thus moderating the decline in the portfolio positions' value. Such hedging transactions also limit the opportunity for gain if the value of the portfolio positions should increase. The Advisors is not obligated to establish hedges for portfolio positions and may not do so.

Leverage. The Portfolio will use leverage by engaging in short sales, entering into swaps and other derivatives contracts and other leveraging strategies. Such leverage increases the risk of loss and volatility. In addition, the use of leverage requires the pledging of assets as collateral. Margin calls or changes in margin requirements can cause the Portfolio to be required to pledge additional collateral or liquidate the Portfolio holdings, which could require the portfolio to close positions at substantial losses that would not otherwise be realized.

Market or Interest Rate Risk. The price of most fixed income securities move in the opposite direction of the change in interest rates. For example, as interest rates rise, the price of fixed income securities falls. If the Advisors holds a fixed income security to maturity, the change in its price before maturity may have little impact on the Advisors performance; however, if the Advisors has to sell the fixed income security before the maturity date, an increase in interest rates could result in a loss to the Advisors.

Fixed Income Call Option Risk. Many bonds, including agency, corporate and municipal bonds, and all mortgage-backed securities, contain a provision that allows the issuer to "call" all or part of the issue before the bond's maturity date. The issuer usually retains this right to refinance the bond in the future if market interest rates decline below the coupon rate. There are three disadvantages to the call provision. First, the cash flow pattern of a callable bond is not known with certainty. Second, because the issuer will call the bonds when interest rates have dropped, the Advisors is exposed to reinvestment rate risk – the Advisors will have to reinvest the proceeds received when the bond is called at lower interest rates. Finally, the capital appreciation potential of a bond will be reduced because the price of a callable bond may not rise much above the price at which the issuer may call the bond.

Inflation Risk. Inflation risk results from the variation in the value of cash flows from a security due to inflation, as measured in terms of purchasing power. For example, if the Advisors purchases a 5-year bond in which it can realize a coupon rate of 5%, but the rate of inflation is 6%, then the purchasing power of the cash flow has declined. For all but inflation-linked bonds, adjustable bonds or floating rate bonds, the Advisors is exposed to inflation risk because the interest rate the issuer promises to make is fixed for the life of the security.

Investments in Non-U.S. Investments. From time to time, the Advisors may invest and trade a portion of its assets in non-U.S. securities and other assets (through ADRs and otherwise), which will give rise to risks relating to political, social and economic developments abroad, as well as risks resulting from the differences between the regulations to which U.S. and foreign issuers and markets are subject. Such risks may include:

- Political or social instability, the seizure by foreign governments of company assets, acts of war or terrorism, withholding taxes on dividends and interest, high or confiscatory tax levels, and limitations on the use or transfer of portfolio assets.
- Enforcing legal rights in some foreign countries is difficult, costly and slow, and there are sometimes special problems enforcing claims against foreign governments.
- Foreign securities and other assets often trade in currencies other than the U.S. dollar, and the Advisors may directly hold foreign currencies and purchase and sell foreign currencies through forward exchange contracts. Changes in currency exchange rates will affect the Advisors net asset value, the value of dividends and interest earned, and gains and losses realized on the sale of investments. An increase in the strength of the U.S. dollar relative to these other currencies may cause the value of the Advisors investments to decline. Some foreign currencies are particularly volatile. Foreign governments may intervene in the currency markets, causing a decline in value or liquidity of the Advisors foreign currency holdings. If the Advisors enters into forward foreign currency exchange contracts for hedging purposes, it may lose the benefits of advantageous changes in exchange rates. On the other hand, if the Advisors enters forward contracts for the purpose of increasing return, it may sustain losses.
- Non-U.S. securities, commodities and other markets may be less liquid, more volatile and less closely supervised by the government than in the United States. Foreign countries often lack uniform accounting, auditing and financial reporting standards, and there may be less public information about the operations of issuers in such markets.

Lack of Liquidity. The Portfolio may invest in thinly traded and relatively illiquid securities or those securities may not be traded at the time the Portfolio invest or may cease to be traded after the Portfolio invests. The Portfolio also may acquire significant positions in some securities. In such cases and in the event of extreme market activity, the Portfolio may not be able to liquidate its investments promptly if necessary. In addition, the Portfolios sales of thinly traded securities could depress the market value of those securities and thereby reduce the Portfolios profitability or increase its losses. Such circumstances or events could affect the Portfolios gain or loss materially and adversely.

Risk of Default or Bankruptcy of Third Parties. The Advisors may engage in transactions in securities, commodities, other financial instruments and other assets that involve counterparties. Under certain conditions, the Advisors could suffer losses if a counterparty

to a transaction were to default or if the market for certain securities, commodities, other financial instruments and/or other assets were to become illiquid.

Regulatory Risks

Strategy Restrictions. Certain institutions may be restricted from directly utilizing investment strategies of the type in which the Advisors may engage. Such institutions, including entities subject to ERISA, should consult their own advisors, counsel and accountants to determine what restrictions may apply and whether an investment in the Advisors is appropriate.

Trading Limitations. For all securities, instruments and/or assets listed on an exchange, including options listed on a public exchange, the exchange generally has the right to suspend or limit trading under certain circumstances. Such suspensions or limits could render certain strategies difficult to complete or continue and subject the Advisors to loss. Also, such a suspension could render it impossible for the Advisors to liquidate positions and thereby expose the Advisors to potential losses.

Conflicts of Interest: In the administration of client accounts, portfolios and financial reporting, the Advisors faces inherent conflicts of interest which are described in this brochure. Generally, the Advisors mitigates these conflicts through its Code of Ethics which provides that the client's interest is always held above that of the Firm and its associated persons.

Supervision of Trading Operations. The Advisors, with assistance from its brokerage and clearing firms, intends to supervise and monitor trading activity in the portfolio accounts to ensure compliance with firm and client objectives. Despite the Advisors efforts, however, there is a risk that unauthorized or otherwise inappropriate trading activity may occur in portfolio accounts.

Depending on the nature of the investment management service selected by a client and the securities used to implement the investment strategy, clients will be exposed to risks that are specific to the securities in their particular investment portfolio.

Reliance on Management and Key Personnel. Investors have no right or power to take part in the management of PIAC. Accordingly, no investor should invest with PIAC unless such investor is willing to entrust all aspects of management to PIAC. The investment performance of PIACs portfolios depends largely on the skill of key personnel of PIAC, including, in particular, its sub advisors. If key personnel were to leave PIAC, it might not be able to find equally desirable replacements and the performance of the PIAC portfolios could, as a result, be adversely affected.

Security Specific Risks

Liquidity. Liquidity is the ability to readily convert an investment into cash. Securities where there is a ready market that is traded through an exchange are generally more liquid.

Securities traded over the counter or that do not have a ready market or are thinly traded are less liquid and may face material discounts in price level in a liquidation situation. The Portfolios may invest in thinly traded and relatively illiquid securities or those securities may not be traded at the time the Portfolios invest or may cease to be traded after the Portfolios invest. The Portfolios also may acquire significant positions in some securities. In such cases and in the event of extreme market activity, the Portfolios may not be able to liquidate its investments promptly if necessary. In addition, the Portfolios sales of thinly traded securities could depress the market value of those securities and thereby reduce the Portfolios profitability or increase its losses. Such circumstances or events could affect the Portfolios gain or loss materially and adversely.

Currency. Overseas investments are subject to fluctuations in the value of the dollar against the currency of the investment's originating country. This is also referred to as exchange rate risk.

Lack of Registration. LP interests have neither been registered under the Securities Act nor under the securities or "blue sky" laws of any state and, therefore, are subject to transfer restrictions.

Withdrawal of Capital. The ability to withdraw funds from LP interests is usually restricted in accordance with the withdrawal provisions contained in an Offering Memorandum. In addition, substantial withdrawals by investors within a short period of time could require a fund to liquidate securities positions and other investments more rapidly than would otherwise be desirable, possibly reducing the value of the fund's assets and/or disrupting the fund's investment strategy.

Item 9: Disciplinary Information

Legal and Disciplinary

The firm and its employees have not been involved in legal or disciplinary events related to past or present investment clients.

Item 10: Other Financial Industry Activities and Affiliations

Financial Industry Activities

PIAC Advisors is not registered as a securities broker-dealer, nor is involved in any other business other than providing investment advice to its clients.

Affiliations

Some clients of PIAC Advisors may also be clients of Pollock Financial Group and/or Pollock Realty Corporation, where these entities provide both private real estate and insurance solutions to client's specific needs. While the client's relationship with these

entities may be material their overall financial plan, PIAC Advisors does not and has not reviewed the merit of any current or proposed real estate investment or insurance product that these entities recommend and as such, there is no compensation or remuneration between PIAC Advisors and these entities.

Item 11: Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

Code of Ethics

The employees of PIAC Advisors have committed to a Code of Ethics that is available for review by clients and prospective clients upon request. The firm will provide a copy of the Code of Ethics to any client or prospective client upon request.

Participation or Interest in Client Transactions

PIAC Advisors and its employees may buy or sell securities that are also held by clients. Employees may not trade their own securities ahead of client trades. Employees comply with the provisions of the PIAC Advisors Compliance Manual.

Personal Trading

The Chief Compliance Officer of PIAC Advisors is Mark Kalinowsky. He reviews all employee trades each quarter, and self supervises his trades. The personal trading reviews ensure that the personal trading of employees does not affect the markets, and that clients of the firm receive preferential treatment.

Item 12: Brokerage Practices

Selecting Brokerage Firms

PIAC Advisors does not have any affiliation with broker dealers or custodians that require sales of investment products. Specific custodian recommendations are made to Clients based on their need for such services. PIAC Advisors recommends custodians based on the proven integrity, financial responsibility and the best execution of orders at reasonable commission rates. PIAC Advisors does not receive fees or commissions from any of these arrangements.

Best Execution

PIAC Advisors reviews the execution of trades at each custodian on a regular basis at a minimum of semi-annually. The review is printed and filed in the firm's best execution file. Trading fees charged by the custodians are also reviewed as part of this analysis. PIAC Advisors does not receive any portion of the trading fees.

Soft Dollars

PIAC Advisors has not entered into any soft dollar arrangements.

Order Aggregation

Most trades are mutual funds or exchange-traded funds where trade aggregation does not garner any client benefit.

Item 13: Review of Accounts

Periodic Reviews

Account reviews are performed in person or by phone on a semi-annual basis by advisors Mark Kalinowsky and Vita Piazza. Account reviews are performed more frequently when market conditions dictate.

Review Triggers

Other conditions that may trigger a review are changes in the tax laws, new investment information, and changes in a client's own situation.

Regular Reports

Advisors consider the client's current security positions and the likelihood that the performance of each security will contribute to the investment objectives of the client.

Advisory Service Agreement clients receive written quarterly reports. Annual written updates may include a net worth statement, portfolio statement, and a summary of objectives and progress towards meeting those objectives.

Item 14: Client Referrals and Other Compensation

Incoming Referrals

PIAC Advisors has been fortunate to receive many client referrals over the years. The referrals came from current clients, estate planning attorneys, accountants, employees, personal friends of employees and other similar sources. The firm does not compensate referring parties for these referrals.

Referrals Out

PIAC Advisors does not accept referral fees or any form of remuneration from other professionals when a prospect or client is referred to them.

Solicitor Agreements

PIAC Advisors has entered into solicitor relationships with a qualified individual who are paid to refer clients to PIAC Advisors. PIAC Advisors ensures that all solicitors are licensed when it is required and are otherwise qualified to provide investment advice. All solicitors may only provide impersonal investment advice by recommending the PIAC Advisor's services and may not comment on portfolio construction. The terms of all solicitor arrangements are defined by a contract between the solicitor and PIAC Advisors which sets forth the term of the agreement and the

form of compensation to the solicitor. The Advisor bills clients on a quarterly basis. The Advisors agrees to pay, and the Solicitor will receive 50% of the investment management fee for each quarterly billing cycle. The fees to the solicitor are paid out of the Advisors standard management fees and the payment of solicitor fees does not increase the cost of investment management services to the client. The solicitor is required by PIAC Advisors to present a disclosure to all prospects and clients which details the compensation to the solicitor and other general terms of the relationship between the solicitor and the Advisors. The solicitor must have the client sign this disclosure and return it to the PIAC Advisors prior to receiving any compensation from PIAC Advisors.

Item 15: Custody

Account Statements

All assets are held at qualified custodians, which means the custodians provide account statements directly to clients at their address of record at least quarterly.

Performance Reports

Clients are urged to compare the account statements received directly from their custodians to the performance report statements provided by PIAC Advisors offered through Envestnet.

Item 16: Investment Discretion

Discretionary Authority for Trading

PIAC Advisors accepts discretionary authority to manage securities accounts on behalf of clients. PIAC Advisors has the authority to determine, without obtaining specific client consent, the securities to be bought or sold, and the amount of the securities to be bought or sold.

The client approves the custodian to be used and the transaction fees paid to the custodian. PIAC Advisors does not receive any portion of the transaction fees or commissions paid by the client to the custodian on certain trades.

Discretionary trading authority facilitates placing trades in your accounts on your behalf so that we may promptly implement the investment policy that you have approved in writing.

However, PIAC Advisors consults with clients prior to executing any major strategic changes to their portfolios.

Limited Power of Attorney

A limited power of attorney is a trading authorization for this purpose. Clients sign a limited power of attorney so that we may execute the trades on the client's behalf.

Item 17: Voting Client Securities

Proxy Votes

PIAC Advisors does not vote proxies on securities. Clients are expected to vote their own proxies.

Item 18: Financial Information

Financial Condition

PIAC Advisors does not have any financial impairment that will preclude the firm from meeting contractual commitments to clients.

A balance sheet is not required to be provided because PIAC Advisors does not serve as a custodian for client funds or securities, and does not require prepayment of fees of more than \$1200 per client, and six months or more in advance.

Business Continuity Plan

Business Continuity Plan

PIAC Advisors has a Business Continuity Plan in place that provides detailed steps to mitigate and recover from the loss of office space, communications, services or key people. A summary of the business continuity plan is available upon request from the Chief Compliance Officer.

In the event of a business disruption event, PIAC Advisors maintains an alternate location designed to support on-going operations. It is our intention to contact all clients within five days of a disaster that dictates moving our office to an alternate location.

Information Security Program

Information Security

PIAC Advisors maintains an information security program to reduce the risk that your personal and confidential information may be breached. In addition, PIAC Advisors maintains a set of policies and procedures designed to manage and protect his client's

non-public personal information. PIAC Advisors does not sell information about current or former clients to third parties, nor is it my practice to disclose such information to third parties.

Privacy Notice

PIAC Advisors is committed to maintaining the confidentiality, integrity and security of the personal information that is entrusted to us.

With your permission and at your direction, we disclose limited information to attorneys, accountants, and mortgage lenders with whom you have established a relationship. With your permission, we share a limited amount of information about you with your brokerage firm in order to execute securities transactions on your behalf.

We maintain a secure office to ensure that your information is not placed at unreasonable risk. We employ a firewall barrier, secure data encryption techniques and authentication procedures in our computer environment.

We do not provide your personal information to mailing list vendors or solicitors. We require strict confidentiality in our agreements with unaffiliated third parties that require access to your personal information, including financial service companies, consultants, and auditors. Federal and state securities regulators may review our Company records and your personal records as permitted by law.

Personally identifiable information about you will be maintained while you are a client, and for the required period thereafter that records are required to be maintained by federal and state securities laws. After that time, information may be destroyed.

We will notify you in advance if our privacy policy is expected to change. We are required by law to deliver this *Privacy Notice* to you annually, in writing.

Part 2B of Form ADV - Brochure Supplement

Mark Kalinowsky

Date of birth: 9-17-1968

Educational Background:

- University of Manitoba, BA Economics, 1991

Business Experience:

- President – Pollock Investment Advisory Corporation - From 2014 To Present
- VP of Advisory Services – Pollock Investment Advisory Corporation - From 2010 - 2014
- Managing Director of Economic Research and SVP, Loring Ward, 2004 – 2010
- Private Client Manager/Senior Manager, Assante Asset Management, 1998 – 2004
- VP of Sales & Service, Assante Asset Management, 2003 – 2004
- Risk Management Specialist, Midland Walwyn Capital, Risk Management Specialist, 1995-1998

Other Business Activities:

- None

Additional Compensation:

- None

Supervision:

As a sole supervisor of PIAC Advisors, Mr. Kalinowsky supervises and monitors his own work and advice for his clients. Mr. Kalinowsky works with clients through frequent office or phone interactions and memorializes his activities through the firm's client relationship management system.

Part 2B of Form ADV - Brochure Supplement

Vita Piazza

Date of Birth: 9-10-1947

Educational Background:

- Notre Dame De Amur, Accounting, 1996
- Canada College, Business Administration, 1979

Business Experience:

- Pollock Financial Corporation from 11-13-2006 to Present
Broker-dealer: M Holdings Securities, Inc. from 1-20-2006 to Present
- Ted Pollock Corporation/New England Financial
Broker-dealer: New England Securities from 10-22-2002 to 7-31-2006
- Pollock Financial Corporation from May 1984 to October 2002
Broker-dealer: M Holdings Securities, Inc. from July 2001 to October 2002 and
Mutual Service Corporation from March 1992 to October 1992
NASD Series 7 (1991), Series 22 (1988), Series 39 (1988), Series 63 (1989), Series
24 (2008)

Other Business Activities:

- None

Additional Compensation:

- None

Supervision:

Vita Piazza is supervised by Mark Kalinowsky, President. He reviews Ms. Piazza's work through frequent office interactions as well as remote interactions. He also reviews Ms. Piazza's activities through our client relationship management system.

Mark Kalinowsky's contact information:

650-529-0500 or mark@piacadvisors.com