



BROCHURE SUPPLEMENT

J. WILLIAM WALTMAN, JR.

PYA Waltman Capital, LLC

2076 Lakeside Centre Way

Knoxville, Tennessee 37922

(865) 693-6301

www.pyawaltman.com

March 19, 2015

This brochure supplement provides information about J. William Waltman, Jr. that supplements the PYA Waltman Capital, LLC Client Disclosure Brochure. You should have received a copy of that brochure. Please contact Jessica Ott, our Chief Compliance Officer, at (865) 693-6301 or jott@pyawaltman.com if you did not receive PYA Waltman Capital, LLC's Brochure or if you have any questions about the contents of this supplement.

Additional information about Mr. Waltman is available on the SEC's website at www.adviserinfo.sec.gov.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

J. William Waltman, Jr. was born in 1970. Mr. Waltman earned a Bachelor of Science degree in Accounting from Indiana University. Mr. Waltman has served as our President since December 2005. Mr. Waltman earned the right to use the CFP® or CERTIFIED FINANCIAL PLANNER™ professional designation awarded by The Certified Financial Planner Board of Standards, Inc., a global non-profit corporation. To earn the CERTIFIED FINANCIAL PLANNER™ professional designation, Mr. Waltman completed an advanced college-level planning course on specific subject areas, passed the comprehensive CFP® Certification Examination, completed at least three years of qualified full-time financial planning related experience and agreed to be bound by the Board's standards of professional conduct and complete 30 hours of continuing education every two years.

DISCIPLINARY INFORMATION

Mr. Waltman has no legal or disciplinary events.

OTHER BUSINESS ACTIVITIES

Mr. Waltman is not actively engaged in any other investment-related business or occupation, including registered or having an application pending to register as a broker-dealer, registered representative of a broker-dealer, future commission merchant, commodity pool operator, commodity trading adviser or an associated person of any of the foregoing.

Mr. Waltman is also not actively engaged in any other business or occupation that provides a substantial source of his income or involves a substantial amount of his time.

ADDITIONAL COMPENSATION

Mr. Waltman does not receive additional compensation, such as sales awards or other prizes, for providing advisory services.

SUPERVISION

We supervise Mr. Waltman and monitor the investment advice he provides to clients by using a team approach to investment advice. Mr. Waltman serves on the Investment Committee that establishes recommended investments to use in our investment management services. If you have questions or concerns regarding Mr. Waltman, please contact Jessica Ott, our Chief Compliance Officer, at (865) 693-6301 or jott@pyawaltman.com.



BROCHURE SUPPLEMENT

ERIC E. FOSTER

PYA Waltman Capital, LLC

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This brochure supplement provides information about Eric E. Foster that supplements the PYA Waltman Capital, LLC Client Disclosure Brochure. You should have received a copy of that brochure. Please contact Jessica Ott, our Chief Compliance Officer, at (865) 693-6301 or jott@pyawaltman.com if you did not receive PYA Waltman Capital, LLC's Brochure or if you have any questions about the contents of this supplement.

Additional information about Mr. Foster is available on the SEC's website at www.adviserinfo.sec.gov.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Eric E. Foster was born in 1974. Mr. Foster earned a Bachelor of Science degree in Business Administration and a Master's degree in Accounting from the University of Tennessee. In December 2005, Mr. Foster joined our firm as Vice President. Mr. Foster has earned the right to use the CFP® or CERTIFIED FINANCIAL PLANNER™ professional designation awarded by The Certified Financial Planner Board of Standards, Inc., a global non-profit corporation. To earn the CERTIFIED FINANCIAL PLANNER™ professional designation, Mr. Foster completed an advanced college-level planning course on specific subject areas, passed the comprehensive CFP® Certification Examination, completed at least three years of qualified full-time financial planning related experience and agreed to be bound by the Board's standards of professional conduct and complete 30 hours of continuing education every two years.

DISCIPLINARY INFORMATION

Mr. Foster has no legal or disciplinary events.

OTHER BUSINESS ACTIVITIES

Mr. Foster is not actively engaged in any other investment-related business or occupation, including registered or having an application pending to register as a broker-dealer, registered representative of a broker-dealer, future commission merchant, commodity pool operator, commodity trading adviser or an associated person of any of the foregoing.

Mr. Foster is independently licensed to sell insurance through various insurance companies. Although we do not provide Mr. Foster with additional compensation for his insurance sales, Mr. Foster receives commission from the insurance company if a client purchases insurance through him. The receipt of this compensation may create a conflict of interest. To mitigate this conflict of interest, however, the client is not required to purchase any insurance we recommend through Mr. Foster, and they may purchase insurance through other insurance agents or agencies.

ADDITIONAL COMPENSATION

Mr. Foster does not receive additional compensation, such as sales awards or other prizes, for providing advisory services.

SUPERVISION

We supervise Mr. Foster and monitor the investment advice he provides to clients by using a team approach to investment advice. Mr. Foster serves on the Investment Committee that establishes recommended investments to use in our investment management services. If you have questions or concerns regarding Mr. Foster, please contact Jessica Ott, our Chief Compliance Officer, at (865) 693-6301 or jott@pyawaltman.com.



BROCHURE SUPPLEMENT

MELISSA K. BALLARD

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March 19, 2015

This brochure supplement provides information about Melissa K. Ballard that supplements the PYA Waltman Capital, LLC Client Disclosure Brochure. You should have received a copy of that brochure. Please contact Jessica Ott, our Chief Compliance Officer, at (865) 693-6301 or jott@pyawaltman.com if you did not receive PYA Waltman Capital, LLC's Brochure or if you have any questions about the contents of this supplement.

Additional information about Mrs. Ballard is available on the SEC's website at www.adviserinfo.sec.gov.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Melissa K. Ballard was born in 1986. Mrs. Ballard earned a Bachelor of Arts degree in Business Administration from Queens University of Charlotte. In September 2008, Mrs. Ballard joined our firm as a Financial Planning Associate.

Mrs. Ballard has earned the right to use the CFP® or CERTIFIED FINANCIAL PLANNER™ professional designation awarded by The Certified Financial Planner Board of Standards, Inc., a global non-profit corporation. To earn the CERTIFIED FINANCIAL PLANNER™ professional designation, Mrs. Ballard completed an advanced college-level planning course on specific subject areas, passed the comprehensive CFP® Certification Examination, completed at least three years of qualified full-time financial planning related experience and agreed to be bound by the Board's standards of professional conduct and complete 30 hours of continuing education every two years.

DISCIPLINARY INFORMATION

Mrs. Ballard has no legal or disciplinary events.

OTHER BUSINESS ACTIVITIES

Mrs. Ballard is not actively engaged in any other investment-related business or occupation, including registered or having an application pending to register as a broker-dealer, registered representative of a broker-dealer, future commission merchant, commodity pool operator, commodity trading adviser or an associated person of any of the foregoing.

Mrs. Ballard is also not actively engaged in any other business or occupation that provides a substantial source of her income or involves a substantial amount of her time.

ADDITIONAL COMPENSATION

Mrs. Ballard does not receive additional compensation, such as sales awards or other prizes, for providing advisory services.

SUPERVISION

We supervise Mrs. Ballard and monitor the advice she provides to clients by using a team approach to investment and financial planning advice. We have an Investment Committee that establishes recommended investments to use in our investment management services. As a result, Mrs. Ballard does not make independent decisions regarding investment strategies. If you have questions or concerns regarding Mrs. Ballard, please contact Jessica Ott, our Chief Compliance Officer, at (865) 693-6301 or jott@pyawaltman.com.



BROCHURE SUPPLEMENT

AARON M. SAMS

PYA Waltman Capital, LLC

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This brochure supplement provides information about Aaron M. Sams that supplements the PYA Waltman Capital, LLC Client Disclosure Brochure. You should have received a copy of that brochure. Please contact Jessica Ott, our Chief Compliance Officer, at (865) 693-6301 or jott@pyawaltman.com if you did not receive PYA Waltman Capital, LLC's Brochure or if you have any questions about the contents of this supplement.

Additional information about Mr. Sams is available on the SEC's website at www.adviserinfo.sec.gov.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Aaron M. Sams was born in 1981. Mr. Sams earned a Bachelor of Science degree in Business Administration from East Tennessee State University and a Master of Business Administration degree from the University of Tennessee. Mr. Sams joined our firm in January 2011 as a Portfolio Manager. From January 2008 until December 2010, Mr. Sams worked as a Business Valuation Analyst for Pershing Yoakley & Associates, P.C. Mr. Sams earned the right to use the Chartered Financial Analyst or CFA® designation. The CFA® Institute is a global, not-for-profit organization of investment professionals. To earn the CFA® designation, Mr. Sams successfully passed all three exam levels; completed four years of qualified investment work experience; became a member of the CFA® Institute; annually pledges to adhere to the CFA® Institute Code of Ethics and Standards of Professional Conduct; and applied for membership to a local CFA® member society.

DISCIPLINARY INFORMATION

Mr. Sams has no legal or disciplinary events.

OTHER BUSINESS ACTIVITIES

Mr. Sams is not actively engaged in any other investment-related business or occupation, including registered or having an application pending to register as a broker-dealer, registered representative of a broker-dealer, future commission merchant, commodity pool operator, commodity trading adviser or an associated person of any of the foregoing.

Mr. Sams is also not actively engaged in any other business or occupation that provides a substantial source of his income or involves a substantial amount of his time.

ADDITIONAL COMPENSATION

Mr. Sams does not receive additional compensation, such as sales awards or other prizes, for providing advisory services.

SUPERVISION

We supervise Mr. Sams and monitor the investment advice he provides to clients by using a team approach to investment advice. Mr. Sams serves on the Investment Committee that establishes recommended investments to use in our investment management services. If you have questions or concerns regarding Mr. Sams, please contact Jessica Ott, our Chief Compliance Officer, at (865) 693-6301 or jott@pyawaltman.com.



BROCHURE SUPPLEMENT

NATHAN K. SMITH

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This brochure supplement provides information about Nathan K. Smith that supplements the PYA Waltman Capital, LLC Client Disclosure Brochure. You should have received a copy of that brochure. Please contact Jessica Ott, our Chief Compliance Officer, at (865) 693-6301 or jott@pyawaltman.com if you did not receive PYA Waltman Capital, LLC's Brochure or if you have any questions about the contents of this supplement.

Additional information about Mr. Smith is available on the SEC's website at www.adviserinfo.sec.gov.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Nathan K. Smith was born in 1981. Mr. Smith earned a Bachelor of Science degree in Business Mathematics and Industrial Management from Purdue University. In 2008, Mr. Smith joined our firm as Trading Operations Manager.

DISCIPLINARY INFORMATION

Mr. Smith has no legal or disciplinary events.

OTHER BUSINESS ACTIVITIES

Mr. Smith is not actively engaged in any other investment-related business or occupation, including registered or having an application pending to register as a broker-dealer, registered representative of a broker-dealer, future commission merchant, commodity pool operator, commodity trading adviser, or an associated person of any of the foregoing.

Mr. Smith is also not actively engaged in any other business or occupation that provides a substantial source of his income or involves a substantial amount of his time.

ADDITIONAL COMPENSATION

Mr. Smith does not receive additional compensation, such as sales awards or other prizes, for providing advisory services.

SUPERVISION

We supervise Mr. Smith and monitor the investment advice he provides to clients by using a team approach to investment advice. Mr. Smith serves on the Investment Committee that establishes recommended investments to use in our investment management services. If you have questions or concerns regarding Mr. Smith, please contact Jessica Ott, our Chief Compliance Officer, at (865) 693-6301 or jott@pyawaltman.com.

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