

Firm Brochure

(Part 2A of Form ADV)

SCHUMANN CAPITAL INC
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This brochure provides information about the qualifications and business practices of SCHUMANN CAPITAL INC. If you have any questions about the contents of this brochure, please contact us at: 801-599-0913, or by Email at: SCHUMANNCAPITAL@COMCAST.NET. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission, or by any State securities authority.

Additional information about SCHUMANN CAPITAL INC is available on the SEC's website at www.adviserinfo.sec.gov

October 23, 2014

Material Changes

Annual Update

The Material Changes section of this brochure will be updated annually when material changes occur since the previous release of the Firm Brochure.

Material Changes since the Last Update

The U.S. Securities and Exchange Commission issued a final rule in July 2010 requiring advisers to provide a Firm Brochure in narrative “plain English” format. The new final rule specifies mandatory sections and organization.

Full Brochure Available

Whenever you would like to receive a complete copy of our Firm Brochure, please contact us by telephone at: 801-599-0913 or by Email at: SCHUMANNCAPITAL@COMCAST.NET.

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Advisory Business

Firm Description

SCHUMANN CAPITAL INC, was founded in 1999.

SCHUMANN CAPITAL INC provides personalized confidential financial planning and investment management to individuals, pension and profit sharing plans, trusts, estates, charitable organizations and small businesses. Advice is provided through consultation with the client and may include: determination of financial objectives, identification of financial problems, cash flow management, investment management.

SCHUMANN CAPITAL INC is strictly a fee-only financial planning and investment management firm. The firm does not receive commissions for purchasing or selling annuities, insurance, stocks, bonds, mutual funds, limited partnerships, or other commissioned products. The firm is not affiliated with entities that sell financial products or securities. No commissions in any form are accepted. No finder's fees are accepted.

Investment advice is an integral part of financial planning. In addition, SCHUMANN CAPITAL INC advises clients regarding cash flow.

Investment advice is provided, with the client making the final decision on investment selection. SCHUMANN CAPITAL INC does not act as a custodian of client assets. The client always maintains asset control. SCHUMANN CAPITAL INC places trades for clients under a limited power of attorney.

A written evaluation of each client's initial situation is provided to the client, often in the form of a net worth statement or Investment Plan. Periodic reviews are also communicated to provide reminders of the specific courses of action that need to be taken. More frequent reviews occur but are not necessarily communicated to the client unless immediate changes are recommended.

Other professionals (e.g., lawyers, accountants, insurance agents, etc.) are engaged directly by the client on an as-needed basis. Conflicts of interest will be disclosed to the client in the unlikely event they should occur.

The initial meeting, which may be by telephone, is free of charge and is considered an exploratory interview to determine the extent to which financial planning and investment management may be beneficial to the client.

Principal Owners

Jon M Schumann is a 100% stockholder.

Types of Advisory Services

SCHUMANN CAPITAL INC provides investment supervisory services, also known as asset management services; manages investment advisory accounts not involving investment supervisory services; furnishes investment advice through consultations.

As of 12/31/2014, SCHUMANN CAPITAL INC manages approximately \$54,000,000.00 in assets for approximately 2 clients. Approximately \$ 0 is managed on a discretionary basis, and \$54,000,000.00 is managed on a non-discretionary basis.

Tailored Relationships

The goals and objectives for each client are documented in our client relationship management system. Investment policy statements are created that reflect the stated goals and objective. Clients may impose restrictions on investing in certain securities or types of securities.

Agreements may not be assigned without client consent.

Types of Agreements

The following agreements define the typical client relationships.

Advisory Service Agreement

Most clients choose to have SCHUMANN CAPITAL INC manage their assets in order to obtain ongoing in-depth advice and life planning. All aspects of the client's financial affairs are reviewed, including those of their children. Realistic and measurable goals are set and objectives to reach those goals are defined. As goals and objectives change over time, suggestions are made and implemented on an ongoing basis.

The scope of work and fee for an Advisory Service Agreement is provided to the client in writing prior to the start of the relationship. An Advisory Service Agreement includes: cash flow management; investment management (including performance reporting); as well as the implementation of recommendations within each area.

The annual Advisory Service Agreement fee is based on a percentage of the investable assets according to the following schedule:

- 1.00% on the first \$500,000;
- 0.50% on the next \$1,500,000 (from 500,001 to 2,000,000);
- 0.25% on the next \$18,000,000 (from 2,000,001 to 20,000,000);
- 0.20% on the assets above \$20,000,000.

The minimum annual fee is \$5000.00 and is *NEGOTIABLE*. Current client relationships may exist where the fees are higher or lower than the fee schedule above.

Although the Advisory Service Agreement is an ongoing agreement and constant adjustments are required, the length of service to the client is at the client's discretion. The client or the investment manager may terminate an Agreement by written notice to the other party. At termination, fees will be billed on a pro rata basis for the portion of the quarter completed. The portfolio value at the completion of the prior full billing quarter is used as the basis for the fee computation, adjusted for the number of days during the billing quarter prior to termination.

Retainer Agreement

In some circumstances, a *Retainer Agreement* is executed in lieu of an *Advisory Service Agreement* when it is more appropriate to work on a fixed-fee basis. The annual fee for a *Retainer Agreement* is \$10,000.00 and is *NEGOTIABLE*.

Investment Management Agreement

An *Investment Management Agreement* may be executed when financial planning is not provided as part of the relationship. The annual fee for an *Investment Management Agreement* is \$10,000.00 and is *NEGOTIABLE*.

Tax Preparation Agreement

Tax preparation work is included in the *Advisory Service Agreement* or *Retainer Agreement* scope of work.

Tax preparation work is not performed

Hourly Planning Engagements

SCHUMANN CAPITAL INC provides hourly planning services for clients who need advice on a limited scope of work. The hourly rate for limited scope engagements is \$200.00.

Asset Management

Assets are invested primarily in stocks and bonds and are generally purchased or sold through a brokerage account. The brokerage firm charges a fee for stock and bond trades. SCHUMANN CAPITAL INC does not receive any compensation, in any form, from the brokerage companies.

Investments may also include: equities (stocks), warrants, corporate debt securities, commercial paper, certificates of deposit, municipal securities, investment company securities (mutual funds shares), U. S. government securities, options contracts, futures contracts, and interests in partnerships.

Initial public offerings (IPOs) are not available through SCHUMANN CAPITAL INC.

Termination of Agreement

A Client may terminate any of the aforementioned agreements at any time by notifying SCHUMANN CAPITAL INC in writing and paying the rate for the time spent on the investment advisory engagement prior to notification of termination. If the client made an advance payment, SCHUMANN CAPITAL INC will refund any unearned portion of the advance payment.

SCHUMANN CAPITAL INC may terminate any of the aforementioned agreements at any time by notifying the client in writing. If the client made an advance payment, SCHUMANN CAPITAL INC will refund any unearned portion of the advance payment.

Fees and Compensation

Description

SCHUMANN CAPITAL INC bases its fees on a percentage of assets under management, hourly charges, fixed fees. Some *Retainer Agreements* may be priced based on the complexity of work, especially when asset management is not the most significant part of the relationship.

Financial plans are priced according to the degree of complexity associated with the client's situation.

Fees are *NEGOTIABLE*.

Fee Billing

Investment management fees are billed quarterly, in *ARREARS*, meaning that we invoice you *AFTER* the three-month billing period has *ENDED*. Payment in full is expected upon invoice presentation. Fees are never deducted from a designated client account to facilitate billing. The client is expected to pay by check or ACH.

Other Fees

Custodians may charge transaction fees on purchases or sales of securities. These transaction charges are usually small and incidental to the purchase or sale of a security. The selection of the security is more important than the nominal fee that the custodian charges to buy or sell the security.

SCHUMANN CAPITAL INC, in its sole discretion, may waive its minimum fee and/or charge a lesser investment advisory fee based upon certain criteria (e.g., historical relationship, type of assets, anticipated future earning capacity, anticipated future additional assets, dollar amounts of assets to be managed, related accounts, account composition, negotiations with clients, etc.).

New Advisory Service Agreement fees are calculated on a formula basis and adjusted for complexity of individual situations. *The formula is based on assets under management.*

Expense Ratios

Mutual funds generally charge a management fee for their services as investment managers. The management fee is called an expense ratio. For example, an expense ratio of 0.50 means that the mutual fund company charges 0.5% for their services. These fees are in addition to the fees paid by you to SCHUMANN CAPITAL INC.

Performance figures quoted by mutual fund companies in various publications are after their fees have been deducted.

Past Due Accounts and Termination of Agreement

SCHUMANN CAPITAL INC reserves the right to stop work on any account that is more than 90 days overdue. In addition, SCHUMANN CAPITAL INC reserves the right to terminate any financial planning engagement where a client has willfully concealed or has refused to provide pertinent information about financial situations when necessary and appropriate, in SCHUMANN CAPITAL INC's judgment, to providing proper financial advice. Any unused portion of fees collected in advance will be refunded within 15 days.

Performance-Based Fees

Sharing of Capital Gains

Fees are not based on a share of the capital gains or capital appreciation of managed securities.

SCHUMANN CAPITAL INC does not use a performance-based fee structure because of the potential conflict of interest. Performance-based compensation may create an incentive for the adviser to recommend an investment that may carry a higher degree of risk to the client.

Types of Clients

Description

SCHUMANN CAPITAL INC generally provides investment advice to individuals, banks or thrift institutions, investment companies, pension and profit sharing plans, trusts, estates, or charitable organizations, corporations or business entities.

Client relationships vary in scope and length of service.

Account Minimums

The minimum account size is \$500,000.00 of assets under management, which equates to an annual fee of \$5,000.00.

When an account falls below \$500,000.00 in value, the minimum annual fee of \$5,000.00 is charged. Depending upon circumstances, SCHUMANN CAPITAL INC will sign an *Hourly Agreement* with the client if assets have diminished significantly below \$500,000.

SCHUMANN CAPITAL INC has the discretion to waive the account minimum. Accounts of less than \$500,000.00 may be set up when the client and the advisor anticipate the client will add additional funds to the accounts bringing the total to \$500,000.00 within a reasonable time. Other exceptions will apply to employees of SCHUMANN CAPITAL INC and their relatives, or relatives of existing clients.

Clients receiving ongoing asset management services will be assessed a \$5,000.00 minimum annual fee. Clients with assets below the minimum account size may pay a higher percentage rate on their annual fees than the fees paid by clients with greater assets under management.

Methods of Analysis, Investment Strategies and Risk of Loss

Methods of Analysis

Security analysis methods may include charting, fundamental analysis, technical analysis, and cyclical analysis.

The main sources of information include financial newspapers and magazines, inspections of corporate activities, research materials prepared by others, corporate rating services, timing services, annual reports, prospectuses, filings with the Securities and Exchange Commission, and company press releases.

Investment Strategies

The primary investment strategy used on client accounts is strategic asset allocation utilizing the investment plan developed in conjunction with the client. As a general rule, securities are purchased with the intent of maximizing income while minimizing default and reinvestment risk. Portfolios are globally diversified to control the risk associated with traditional markets.

The investment strategy for a specific client is based upon the objectives stated by the client during consultations. The client may change these objectives at any time. Each client executes an Investment Policy statement that documents their objectives and their desired investment strategy.

Other strategies may include long-term purchases, short-term purchases, trading, short sales, margin transactions, and option writing (including covered options, uncovered options or spreading strategies).

Risk of Loss

All investment programs have certain risks that are borne by the investor. Our investment approach constantly keeps the risk of loss in mind. Investors face the following investment risks:

- **Interest-rate Risk:** Fluctuations in interest rates may cause investment prices to fluctuate. For example, when interest rates rise, yields on existing bonds become less attractive, causing their market values to decline.
- **Market Risk:** The price of a security, bond, or mutual fund may drop in reaction to tangible and intangible events and conditions. This type of risk is caused by external factors independent of a security's particular underlying circumstances. For example, political, economic and social conditions may trigger market events.
- **Inflation Risk:** When any type of inflation is present, a dollar today will not buy as much as a dollar next year, because purchasing power is eroding at the rate of inflation.
- **Currency Risk:** Overseas investments are subject to fluctuations in the value of the dollar against the currency of the investment's originating country. This is also referred to as exchange rate risk.
- **Reinvestment Risk:** This is the risk that future proceeds from investments may have to be reinvested at a potentially lower rate of return (i.e. interest rate). This primarily relates to fixed income securities.
- **Business Risk:** These risks are associated with a particular industry or a particular company within an industry. For example, oil-drilling companies depend on finding oil and then refining it, a lengthy process, before they can generate a profit. They carry a higher risk of profitability than an electric company, which generates its income from a steady stream of customers who buy electricity no matter what the economic environment is like.
- **Liquidity Risk:** Liquidity is the ability to readily convert an investment into cash. Generally, assets are more liquid if many traders are interested in a standardized product. For example, Treasury Bills are highly liquid, while real estate properties are not.
- **Financial Risk:** Excessive borrowing to finance a business' operations increases the risk of profitability, because the company must meet the terms of its obligations in good times and bad. During periods of financial stress, the inability to meet loan obligations may result in bankruptcy and/or a declining market value.

Disciplinary Information

Legal and Disciplinary

The firm and its employees have not been involved in legal or disciplinary events related to past or present investment clients.

Other Financial Industry Activities and Affiliations

Financial Industry Activities

SCHUMANN CAPITAL INC is not registered as a securities broker-dealer, or a futures commission merchant, commodity pool operator or commodity trading advisor.

Affiliations

SCHUMANN CAPITAL INC has no arrangements that are material to its advisory business or its clients with a related person who is a broker-dealer, investment company, other investment advisor, financial planning firm, commodity pool operator, commodity trading adviser or futures commission merchant, banking or thrift institution, accounting firm, law firm, insurance company or agency, pension consultant, real estate broker or dealer, or an entity that creates or packages limited partnerships.

Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

Code of Ethics

The employees of SCHUMANN CAPITAL INC have committed to a Code of Ethics that is available for review by clients and prospective clients upon request. The firm will provide a copy of the Code of Ethics to any client or prospective client upon request.

Participation or Interest in Client Transactions

SCHUMANN CAPITAL INC and its employees may buy or sell securities that are also held by clients. Employees may not trade their own securities ahead of client trades. Employees comply with the provisions of the SCHUMANN CAPITAL INC *Compliance Manual*.

Personal Trading

The Chief Compliance Officer of SCHUMANN CAPITAL INC is Jon M Schumann. He reviews all employee trades each quarter. His trades are reviewed by Jon M Schumann. The personal trading reviews ensure that the personal trading of employees does not affect the markets, and that clients of

the firm receive preferential treatment. Since most employee trades are small mutual fund trades or exchange-traded fund trades, the trades do not affect the securities markets.

Brokerage Practices

Selecting Brokerage Firms

SCHUMANN CAPITAL INC does not have any affiliation with product sales firms. Specific custodian recommendations are made to Clients based on their need for such services. SCHUMANN CAPITAL INC recommends custodians based on the proven integrity and financial responsibility of the firm and the best execution of orders at reasonable commission rates.

Best Execution

SCHUMANN CAPITAL INC reviews the execution of trades at each custodian each quarter. The review is documented in the SCHUMANN CAPITAL INC *Compliance Manual*. Trading fees charged by the custodians is also reviewed on a quarterly basis. SCHUMANN CAPITAL INC does not receive any portion of the trading fees.

Soft Dollars

SCHUMANN CAPITAL INC receives NO soft dollars. We do receive reports on individual companies or securities from “Analysts” of the various brokerage firms that we do business with, when requested in anticipation of future business.

Order Aggregation

When possible, orders for securities are aggregated to minimize the commissions, or credits on bond transactions.

Review of Accounts

Periodic Reviews

Account reviews are performed quarterly by Jon M Schumann, President. Account reviews are performed more frequently when market conditions dictate.

Review Triggers

Other conditions that may trigger a review are changes in the tax laws, new investment information, and changes in a client's own situation.

Regular Reports

Account reviewers are members of the firm's Investment Committee. They are instructed to consider the client's current security positions and the likelihood that the performance of each security will contribute to the investment objectives of the client.

Clients receive periodic communications on at least an annual basis. *Advisory Service Agreement* clients, *Investment Management* clients, and *Retainer Agreement* clients receive written quarterly updates. The written updates may include a net worth statement, portfolio statement, and a summary of objectives and progress towards meeting those objectives.

Client Referrals and Other Compensation

Incoming Referrals

SCHUMANN CAPITAL INC has been fortunate to receive many client referrals over the years. The referrals came from current clients, estate planning attorneys, accountants, employees, personal friends of employees and other similar sources. The firm does not compensate referring parties for these referrals.

Referrals Out

SCHUMANN CAPITAL INC does not accept referral fees or any form of remuneration from other professionals when a prospect or client is referred to them.

Other Compensation

SCHUMANN CAPITAL INC does not receive any other compensation.

Custody

SEC "Custody"

From time to time, SCHUMANN CAPITAL INC may be considered to have custody of certain types of accounts, such as when an employee acts as a trustee of an unrelated trust and the firm acts as the investment adviser to that trust. When the firm has such custody, an annual surprise audit of those custodied accounts is performed by an independent CPA firm in compliance with SEC requirements.

Account Statements

All assets are held at qualified custodians, which means the custodians provide account statements directly to clients at their address of record at least quarterly.

Performance Reports

Clients are urged to compare the account statements received directly from their custodians to the performance report statements provided by SCHUMANN CAPITAL INC.

Investment Discretion

Non-Discretionary Authority for Trading

SCHUMANN CAPITAL INC does accepts non-discretionary authority to manage securities accounts on behalf of clients. SCHUMANN CAPITAL INC has the authority to determine, after obtaining specific client consent, the securities to be bought or sold, and the amount of the securities to be bought or sold. SCHUMANN CAPITAL INC consults with the client prior to each trade to obtain concurrence.

The client does not approve the broker to be used and the commission rates paid to the broker. SCHUMANN CAPITAL INC does not receive any portion of the transaction fees or commissions paid by the client to the broker on any trades.

Non-Discretionary trading authority facilitates our placing trades in your accounts on your behalf so that we may promptly implement the investment policy that you have approved in writing.

At this time, all of SCHUMANN CAPITAL INC clients are on a Non-Discretionary basis.

Limited Power of Attorney

A limited power of attorney is a trading authorization for this purpose. You sign a limited power of attorney so that we may execute the trades that you have approved.

Voting Client Securities

Proxy Votes

SCHUMANN CAPITAL INC does not vote proxies on securities. Clients are expected to vote their own proxies.

When assistance on voting proxies is requested, SCHUMANN CAPITAL INC will provide recommendations to the Client. If a conflict of interest exists, it will be disclosed to the Client.

Financial Information

Financial Condition

SCHUMANN CAPITAL INC does not have any financial impairment that will preclude the firm from meeting contractual commitments to clients.

A balance sheet is not required to be provided because SCHUMANN CAPITAL INC does not serve as a custodian for client funds or securities, and does not require prepayment of fees of more than \$600 per client, and six months or more in advance.

Business Continuity Plan

General

SCHUMANN CAPITAL INC has a Business Continuity Plan in place that provides detailed steps to mitigate and recover from the loss of office space, communications, services or key people.

Disasters

The Business Continuity Plan covers natural disasters such as snow storms, hurricanes, tornados, and flooding. The Plan covers man-made disasters such as loss of electrical power, loss of water pressure, fire, bomb threat, nuclear emergency, chemical event, biological event, T-1 communications line outage, Internet outage, railway accident and aircraft accident. Electronic files are backed up daily and archived offsite.

Alternate Offices

Alternate offices are identified to support ongoing operations in the event the main office is unavailable. It is our intention to contact all clients within five days of a disaster that dictates moving our office to an alternate location.

Loss of Key Personnel

SCHUMANN CAPITAL INC has signed a Business Continuation Agreement with another financial advisory firm to support SCHUMANN CAPITAL INC in the event of Jon M Schumann's serious disability or death.

Information Security Program

Information Security

SCHUMANN CAPITAL INC maintains an information security program to reduce the risk that your personal and confidential information may be breached.

Privacy Notice

SCHUMANN CAPITAL INC is committed to maintaining the confidentiality, integrity and security of the personal information that is entrusted to us.

The categories of nonpublic information that we collect from you may include information about your personal finances, information about your health to the extent that it is needed for the financial planning process, information about transactions between you and third parties, and information from consumer reporting agencies, e.g., credit reports. We use this information to help you meet your personal financial goals.

With your permission, we disclose limited information to attorneys, accountants, and mortgage lenders with whom you have established a relationship. You may opt out from our sharing information with these nonaffiliated third parties by notifying us at any time by tele801-599-0913, mail, 801-606-7229, schumanncapital@comcast.net, or in person. With your permission, we share a limited amount of information about you with your brokerage firm in order to execute securities transactions on your behalf.

We maintain a secure office to ensure that your information is not placed at unreasonable risk. We employ a firewall barrier, secure data encryption techniques and authentication procedures in our computer environment.

We do not provide your personal information to mailing list vendors or solicitors. We require strict confidentiality in our agreements with unaffiliated third parties that require access to your personal information, including financial service companies, consultants, and auditors. Federal and state securities regulators may review our Company records and your personal records as permitted by law.

Personally identifiable information about you will be maintained while you are a client, and for the required period thereafter that records are required to be maintained by federal and state securities laws. After that time, information may be destroyed.

We will notify you in advance if our privacy policy is expected to change. We are required by law to deliver this *Privacy Notice* to you annually, in writing.

Brochure Supplement (Part 2B of Form ADV)

Education and Business Standards

SCHUMANN CAPITAL INC requires that advisors in its employ have a bachelor's degree and further coursework demonstrating knowledge of financial planning and tax planning. Examples of acceptable coursework include: an MBA, a CFP®, a CFA, a ChFC, JD, CTFA, EA or CPA. Additionally, advisors must have work experience that demonstrates their aptitude for financial planning and investment management.

Jon M Schumann, CERTIFICATIONS

Educational Background:

- Date of birth: 4/24/1962
- University of Utah 1986

Business Experience:

- Schumann Capital Management 1986 – 1999
- Schumann Capital Inc. 1999 to present

Disciplinary Information: None

Other Business Activities: Licensed Real Estate Agent State of Utah

Additional Compensation: None

Supervision:

Jon M Schumann is currently the sole employee of SCHUMANN CAPITAL INC

SUPERVISOR'S contact information:

801-599-0913 SCHUMANNCAPITAL@COMCAST.NET

Arbitration Claims: None

Self-Regulatory Organization or Administrative Proceeding: None

Bankruptcy Petition: None