



Form ADV Part 2B
“Brochure Supplement”
Dated 3/31/2015

Item 1

A.

Todd R. Fliegel

Carret Asset Management, LLC

Brochure Supplement
Dated 3/31/2015

Contact: Marco A. Vega, Chief Compliance Officer
1345 Avenue of the Americas, 27th Floor
New York, New York 10105

B.

This Brochure Supplement provides information about Todd R. Fliegel that supplements the Carret Asset Management, LLC Brochure. You should have received a copy of that Brochure. Please contact Marco A. Vega, Chief Compliance Officer, if you did *not* receive Carret Asset Management, LLC's Brochure or if you have any questions about the contents of this supplement.

Additional information about Todd R. Fliegel is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Education Background and Business Experience

Todd R. Fliegel was born in 1966. Mr. Fliegel graduated from Seton Hall University in 1992, with a Bachelor of Science degree in Finance. Mr. Fliegel has been a Managing Director of Carret Asset Management, LLC since May of 2004.

Mr. Fliegel has been a Chartered Financial Analyst (CFA®) since 2001. CFA® designates an international professional certificate that is offered by the CFA Institute. Candidates that pursue the certification have in-depth knowledge of securities types and investment vehicles. In order to qualify for a CFA®, candidates must meet standards for examination, education, experience, and ethics. First, candidates must possess a bachelor's degree from an accredited school, or its equivalent. Second, candidates must have completed 48 months of qualified professional work experience, generally related to evaluating or applying financial, economic, and/or statistical data as part of the investment decision-making process involving securities or similar investment. Third, candidates must pass a series of three six-hour exams that covers ethics, quantitative methods, economics, corporate finance, financial reporting and analysis, security analysis, and portfolio management. Finally, candidates must meet and continue to

adhere to a strict Code of Ethics and Stands governing their professional conduct, as reviewed by the CFA Institute.

Item 3 Disciplinary Information

None.

Item 4 Other Business Activities

- A. The supervised person is not actively engaged in any other investment-related businesses or occupations.
- B. The supervised person is not actively engaged in any non-investment-related business or occupation for compensation.

Item 5 Additional Compensation

None.

Item 6 Supervision

The Registrant provides investment advisory and supervisory services in accordance with the Registrant's policies and procedures manual. The primary purpose of the Registrant's Rule 206(4)-7 policies and procedures is to comply with the requirements of supervision requirements of Section 203(e)(6) of the Investment Advisor's Act ("Act"). The Registrant's Chief Compliance Officer, Marco A. Vega, is primarily responsible for the implementation of the Registrant's policies and procedures and overseeing the activities of the Registrant's supervised persons. Should an employee or investment adviser representative of the Registrant have any questions regarding the applicability/relevance of the Act, the Rules thereunder, any section thereof, or any section of the policies and procedures, he/she should address those questions with the Chief Compliance Officer. Should a client have any questions regarding the Registrant's supervision or compliance practices, please contact Mr. Vega at (212) 593-3800.

Item 1

A.

Laurence R. Golding

Carret Asset Management, LLC

Brochure Supplement

Dated 3/31/2015

Contact: Marco A. Vega, Chief Compliance Officer

1345 Avenue of the Americas, 27th Floor

New York, New York 10105

B.

This Brochure Supplement provides information about Laurence R. Golding that supplements the Carret Asset Management, LLC Brochure. You should have received a copy of that Brochure. Please contact Marco A. Vega, Chief Compliance Officer, if you did *not* receive Carret Asset Management, LLC's Brochure or if you have any questions about the contents of this supplement.

Additional information about Laurence R. Golding is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Education Background and Business Experience

Laurence R. Golding was born in 1955. Mr. Golding graduated from Harvard College, *cum laude*, in 1977, with a Bachelor of Arts degree in History and from Harvard Business School in 1984 with a Masters of Business Administration degree. Mr. Golding has been a Senior Managing Director of Carret Asset Management, LLC since January of 2007. From November 1996 through January 2007, Mr. Golding was a Managing Director of Morse, Williams & Company, Inc.

Item 3 Disciplinary Information

None.

Item 4 Other Business Activities

- A. The supervised person is not actively engaged in any other investment-related businesses or occupations.
- B. The supervised person is not actively engaged in any non-investment-related business or occupation for compensation.

Item 5 Additional Compensation

None.

Item 6 Supervision

The Registrant provides investment advisory and supervisory services in accordance with the Registrant's policies and procedures manual. The primary purpose of the Registrant's Rule 206(4)-7 policies and procedures is to comply with the requirements of supervision requirements of Section 203(e)(6) of the Investment Advisor's Act ("*Act*"). The Registrant's Chief Compliance Officer, Marco A. Vega, is primarily responsible for the implementation of the Registrant's policies and procedures and overseeing the activities of the Registrant's supervised persons. Should an employee or investment adviser representative of the Registrant have any questions regarding the applicability/relevance of the *Act*, the Rules thereunder, any section thereof, or any section of the policies and procedures, he/she should address those questions with the Chief Compliance Officer. Should a client have any questions regarding the Registrant's supervision or compliance practices, please contact Mr. Vega at (212) 593-3800.

Item 1

A.

Jason R. Graybill

Carret Asset Management, LLC

Brochure Supplement

Dated 3/31/2015

Contact: Marco A. Vega, Chief Compliance Officer

1345 Avenue of the Americas, 27th Floor

New York, New York 10105

B.

This Brochure Supplement provides information about Jason R. Graybill that supplements the Carret Asset Management, LLC Brochure. You should have received a copy of that Brochure. Please contact Marco A. Vega, Chief Compliance Officer, if you did *not* receive Carret Asset Management, LLC's Brochure or if you have any questions about the contents of this supplement.

Additional information about Jason R. Graybill is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Education Background and Business Experience

Jason R. Graybill was born in 1970. Mr. Graybill graduated from Towson University in 1992, with a Bachelor of Science degree in Business Administration and from University of Baltimore with a Masters of Science in Finance in 1994. Mr. Graybill has been a Senior Managing Director and Senior Portfolio Manager of Carret Asset Management, LLC since May of 2008. From January 1995 through May 2008, Mr. Graybill was a Managing Director and Senior Portfolio Manager of Abner, Herrman & Brock, LLC.

Mr. Graybill has been a Chartered Financial Analyst (CFA®) since 1998. CFA® designates an international professional certificate that is offered by the CFA Institute. Candidates that pursue the certification have in-depth knowledge of securities types and investment vehicles. In order to qualify for a CFA®, candidates must meet standards for examination, education, experience, and ethics. First, candidates must possess a bachelor's degree from an accredited school, or its equivalent. Second, candidates must have completed 48 months of qualified professional work experience, generally related to evaluating or applying financial, economic, and/or statistical data as part of the investment decision-making process involving securities or similar investment. Third, candidates must pass a series of three six-hour exams that covers

ethics, quantitative methods, economics, corporate finance, financial reporting and analysis, security analysis, and portfolio management. Finally, candidates must meet and continue to adhere to a strict Code of Ethics and Stands governing their professional conduct, as reviewed by the CFA Institute.

Item 3 Disciplinary Information

None.

Item 4 Other Business Activities

- A. The supervised person is not actively engaged in any other investment-related businesses or occupations.
- B. Mr. Graybill is the managing member of JRG Realty, LLC and Pensar Capital, LLC., investment holding companies. Mr. Graybill devotes approximately five (5) hours per month to these businesses.

Item 5 Additional Compensation

None.

Item 6 Supervision

The Registrant provides investment advisory and supervisory services in accordance with the Registrant's policies and procedures manual. The primary purpose of the Registrant's Rule 206(4)-7 policies and procedures is to comply with the requirements of supervision requirements of Section 203(e)(6) of the Investment Advisor's Act ("Act"). The Registrant's Chief Compliance Officer, Marco A. Vega, is primarily responsible for the implementation of the Registrant's policies and procedures and overseeing the activities of the Registrant's supervised persons. Should an employee or investment adviser representative of the Registrant have any questions regarding the applicability/relevance of the Act, the Rules thereunder, any section thereof, or any section of the policies and procedures, he/she should address those questions with the Chief Compliance Officer. Should a client have any questions regarding the Registrant's supervision or compliance practices, please contact Mr. Vega at (212) 593-3800.

Item 1

A.

Jack C. Kaplan

Carret Asset Management, LLC

Brochure Supplement

Dated 3/31/2015

Contact: Marco A. Vega, Chief Compliance Officer

1345 Avenue of the Americas, 27th Floor

New York, New York 10105

B.

This Brochure Supplement provides information about Jack C. Kaplan that supplements the Carret Asset Management, LLC Brochure. You should have received a copy of that Brochure. Please contact Marco A. Vega, Chief Compliance Officer, if you did *not* receive Carret Asset Management, LLC's Brochure or if you have any questions about the contents of this supplement.

Additional information about Jack C. Kaplan is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Education Background and Business Experience

Jack C. Kaplan was born in 1968. Mr. Kaplan graduated from Wharton School of the University of Pennsylvania in 1991, with a Bachelor of Science degree in Economics. Mr. Kaplan has been a Managing Director of Carret Asset Management, LLC since February of 2006.

Mr. Kaplan has been a Chartered Financial Analyst (CFA[®]) since 1995. CFA[®] designates an international professional certificate that is offered by the CFA Institute. Candidates that pursue the certification have in-depth knowledge of securities types and investment vehicles. In order to qualify for a CFA[®], candidates must meet standards for examination, education, experience, and ethics. First, candidates must possess a bachelor's degree from an accredited school, or its equivalent. Second, candidates must have completed 48 months of qualified professional work experience, generally related to evaluating or applying financial, economic, and/or statistical data as part of the investment decision-making process involving securities or similar investment. Third, candidates must pass a series of three six-hour exams that covers ethics, quantitative methods, economics, corporate finance, financial reporting and analysis, security analysis, and portfolio management. Finally, candidates must meet and continue to

adhere to a strict Code of Ethics and Stands governing their professional conduct, as reviewed by the CFA Institute.

Item 3 Disciplinary Information

None.

Item 4 Other Business Activities

- A. The supervised person is not actively engaged in any other investment-related businesses or occupations.
- B. The supervised person is not actively engaged in any non-investment-related business or occupation for compensation.

Item 5 Additional Compensation

None.

Item 6 Supervision

The Registrant provides investment advisory and supervisory services in accordance with the Registrant's policies and procedures manual. The primary purpose of the Registrant's Rule 206(4)-7 policies and procedures is to comply with the requirements of supervision requirements of Section 203(e)(6) of the Investment Advisor's Act ("Act"). The Registrant's Chief Compliance Officer, Marco A. Vega, is primarily responsible for the implementation of the Registrant's policies and procedures and overseeing the activities of the Registrant's supervised persons. Should an employee or investment adviser representative of the Registrant have any questions regarding the applicability/relevance of the Act, the Rules thereunder, any section thereof, or any section of the policies and procedures, he/she should address those questions with the Chief Compliance Officer. Should a client have any questions regarding the Registrant's supervision or compliance practices, please contact Mr. Vega at (212) 593-3800.

Item 1

A.

Neil D. Klein

Carret Asset Management, LLC

Brochure Supplement

Dated 3/31/2015

Contact: Marco A. Vega, Chief Compliance Officer

1345 Avenue of the Americas, 27th Floor

New York, New York 10105

B.

This Brochure Supplement provides information about Neil D. Klein that supplements the Carret Asset Management, LLC Brochure. You should have received a copy of that Brochure. Please contact Marco A. Vega, Chief Compliance Officer, if you did *not* receive Carret Asset Management, LLC's Brochure or if you have any questions about the contents of this supplement.

Additional information about Neil D. Klein is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Education Background and Business Experience

Neil D. Klein was born in 1965. Mr. Klein graduated from Pennsylvania State University in 1987, with a Bachelor of Science degree in AgriBusiness Management and from Temple University, Fox School of Business with a Masters of Business Administration degree. Mr. Klein has been a Senior Managing Director and Senior Portfolio Manager of Carret Asset Management, LLC since May of 2008. From July 2005 through May 2008, Mr. Klein was a Senior Portfolio Manager of Abner, Herrman & Brock, LLC.

Item 3 Disciplinary Information

None.

Item 4 Other Business Activities

- A. The supervised person is not actively engaged in any other investment-related businesses or occupations.
- B. The supervised person is not actively engaged in any non-investment-related business or occupation for compensation.

Item 5 Additional Compensation

None.

Item 6 Supervision

The Registrant provides investment advisory and supervisory services in accordance with the Registrant's policies and procedures manual. The primary purpose of the Registrant's Rule 206(4)-7 policies and procedures is to comply with the requirements of supervision requirements of Section 203(e)(6) of the Investment Advisor's Act ("*Act*"). The Registrant's Chief Compliance Officer, Marco A. Vega, is primarily responsible for the implementation of the Registrant's policies and procedures and overseeing the activities of the Registrant's supervised persons. Should an employee or investment adviser representative of the Registrant have any questions regarding the applicability/relevance of the *Act*, the Rules thereunder, any section thereof, or any section of the policies and procedures, he/she should address those questions with the Chief Compliance Officer. Should a client have any questions regarding the Registrant's supervision or compliance practices, please contact Mr. Vega at (212) 593-3800.

Item 1

A.

Elizabeth A. Newberry

Carret Asset Management, LLC

Brochure Supplement

Dated 3/31/2015

Contact: Marco A. Vega, Chief Compliance Officer

1345 Avenue of the Americas, 27th Floor

New York, New York 10105

B.

This Brochure Supplement provides information about Elizabeth A. Newberry that supplements the Carret Asset Management, LLC Brochure. You should have received a copy of that Brochure. Please contact Marco A. Vega, Chief Compliance Officer, if you did *not* receive Carret Asset Management, LLC's Brochure or if you have any questions about the contents of this supplement.

Additional information about Elizabeth A. Newberry is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Education Background and Business Experience

Elizabeth A. Newberry was born in 1964. Ms. Newberry graduated from The American University in 1986, with a Bachelor of Science degree in Finance and from George Washington University with a Masters of Business Administration degree in Finance and Investments. Ms. Newberry has been a Managing Director of Carret Asset Management, LLC since May of 2004.

Ms. Newberry has been a Chartered Financial Analyst (CFA[®]) since 1992. CFA[®] designates an international professional certificate that is offered by the CFA Institute. Candidates that pursue the certification have in-depth knowledge of securities types and investment vehicles. In order to qualify for a CFA[®], candidates must meet standards for examination, education, experience, and ethics. First, candidates must possess a bachelor's degree from an accredited school, or its equivalent. Second, candidates must have completed 48 months of qualified professional work experience, generally related to evaluating or applying financial, economic, and/or statistical data as part of the investment decision-making process involving securities or similar investment. Third, candidates must pass a series of three six-hour exams that covers ethics, quantitative methods, economics, corporate finance, financial reporting and analysis, security analysis, and portfolio management. Finally, candidates must meet and continue to

adhere to a strict Code of Ethics and Stands governing their professional conduct, as reviewed by the CFA Institute.

Item 3 Disciplinary Information

None.

Item 4 Other Business Activities

- A. The supervised person is not actively engaged in any other investment-related businesses or occupations.
- B. The supervised person is not actively engaged in any non-investment-related business or occupation for compensation.

Item 5 Additional Compensation

None.

Item 6 Supervision

The Registrant provides investment advisory and supervisory services in accordance with the Registrant's policies and procedures manual. The primary purpose of the Registrant's Rule 206(4)-7 policies and procedures is to comply with the requirements of supervision requirements of Section 203(e)(6) of the Investment Advisor's Act ("Act"). The Registrant's Chief Compliance Officer, Marco A. Vega, is primarily responsible for the implementation of the Registrant's policies and procedures and overseeing the activities of the Registrant's supervised persons. Should an employee or investment adviser representative of the Registrant have any questions regarding the applicability/relevance of the Act, the Rules thereunder, any section thereof, or any section of the policies and procedures, he/she should address those questions with the Chief Compliance Officer. Should a client have any questions regarding the Registrant's supervision or compliance practices, please contact Mr. Vega at (212) 593-3800.

Item 1

A.

David P. Pearson

Carret Asset Management, LLC

Brochure Supplement

Dated 3/31/2015

Contact: Marco A. Vega, Chief Compliance Officer

1345 Avenue of the Americas, 27th Floor

New York, New York 10105

B.

This Brochure Supplement provides information about David P. Pearson that supplements the Carret Asset Management, LLC Brochure. You should have received a copy of that Brochure. Please contact Marco A. Vega, Chief Compliance Officer, if you did *not* receive Carret Asset Management, LLC's Brochure or if you have any questions about the contents of this supplement.

Additional information about David P. Pearson is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Education Background and Business Experience

David P. Pearson was born in 1934. Mr. Pearson graduated from Yale University in 1956, with a Bachelor of Science degree in Industrial Administration and from New York University, Graduate School of Business with a Masters of Business Administration degree in Finance. Mr. Pearson has been a Senior Managing Director of Carret Asset Management, LLC since May of 2004.

Item 3 Disciplinary Information

None.

Item 4 Other Business Activities

A. The supervised person is not actively engaged in any other investment-related businesses or occupations.

- B. The supervised person is not actively engaged in any non-investment-related business or occupation for compensation.

Item 5 Additional Compensation

None.

Item 6 Supervision

The Registrant provides investment advisory and supervisory services in accordance with the Registrant's policies and procedures manual. The primary purpose of the Registrant's Rule 206(4)-7 policies and procedures is to comply with the requirements of supervision requirements of Section 203(e)(6) of the Investment Advisor's Act ("*Act*"). The Registrant's Chief Compliance Officer, Marco A. Vega, is primarily responsible for the implementation of the Registrant's policies and procedures and overseeing the activities of the Registrant's supervised persons. Should an employee or investment adviser representative of the Registrant have any questions regarding the applicability/relevance of the *Act*, the Rules thereunder, any section thereof, or any section of the policies and procedures, he/she should address those questions with the Chief Compliance Officer. Should a client have any questions regarding the Registrant's supervision or compliance practices, please contact Mr. Vega at (212) 593-3800.

Item 1

A.

Wayne S. Reisner

Carret Asset Management, LLC

Brochure Supplement

Dated 3/31/2015

Contact: Marco A. Vega, Chief Compliance Officer

1345 Avenue of the Americas, 27th Floor

New York, New York 10105

B.

This Brochure Supplement provides information about Wayne S. Reisner that supplements the Carret Asset Management, LLC Brochure. You should have received a copy of that Brochure. Please contact Marco A. Vega, Chief Compliance Officer, if you did *not* receive Carret Asset Management, LLC's Brochure or if you have any questions about the contents of this supplement.

Additional information about Wayne S. Reisner is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Education Background and Business Experience

Wayne S. Reisner was born in 1950. Mr. Reisner graduated from Lehigh University in 1972, with a Bachelor of Science degree in Marketing and attended George Washington University, where he studied Finance and Investments. Mr. Reisner has been President of Carret Asset Management, LLC since May of 2004.

Item 3 Disciplinary Information

None.

Item 4 Other Business Activities

- A. The supervised person is not actively engaged in any other investment-related businesses or occupations.
- B. The supervised person is not actively engaged in any non-investment-related business or occupation for compensation.

Item 5 Additional Compensation

None.

Item 6 Supervision

The Registrant provides investment advisory and supervisory services in accordance with the Registrant's policies and procedures manual. The primary purpose of the Registrant's Rule 206(4)-7 policies and procedures is to comply with the requirements of supervision requirements of Section 203(e)(6) of the Investment Advisor's Act ("Act"). The Registrant's Chief Compliance Officer, Marco A. Vega, is primarily responsible for the implementation of the Registrant's policies and procedures and overseeing the activities of the Registrant's supervised persons. Should an employee or investment adviser representative of the Registrant have any questions regarding the applicability/relevance of the Act, the Rules thereunder, any section thereof, or any section of the policies and procedures, he/she should address those questions with the Chief Compliance Officer. Should a client have any questions regarding the Registrant's supervision or compliance practices, please contact Mr. Vega at (212) 593-3800.

Item 1

A.

Marco A. Vega

Carret Asset Management, LLC

Brochure Supplement
Dated 3/31/2015

Contact: Marco A. Vega, Chief Compliance Officer
1345 Avenue of the Americas, 27th Floor
New York, New York 10105

B.

This Brochure Supplement provides information about Marco A. Vega that supplements the Carret Asset Management, LLC Brochure. You should have received a copy of that Brochure. Please contact Marco A. Vega, Chief Compliance Officer, if you did *not* receive Carret Asset Management, LLC's Brochure or if you have any questions about the contents of this supplement.

Item 2 Education Background and Business Experience

Marco A. Vega was born in 1969. Mr. Vega graduated from St. John's University in 1991, with a Bachelor of Arts degree in Accounting, a Masters of Business Administration degree in Finance. Mr. Vega has been Chief Operating Officer of Carret Asset Management, LLC since May of 2004.

Item 3 Disciplinary Information

None.

Item 4 Other Business Activities

- A. The supervised person is actively engaged in other investment-related businesses or occupations. In addition to his roles at the Registrant, Mr. Vega also serves as CEO and CFO of BMI Capital LLC, a registered representative of Brean Capital, LLC, the COO and CFO of Quadrant Management, Inc., and the CFO of Vanterra Capital LLC
- B. The supervised person is actively engaged in non-investment-related business and occupation for compensation.

Item 5 Additional Compensation

Mr. Vega receives compensation for non-investment and occupation related activities.

Item 6 Supervision

The Registrant provides investment advisory and supervisory services in accordance with the Registrant's policies and procedures manual. The primary purpose of the Registrant's Rule 206(4)-7 policies and procedures is to comply with the requirements of supervision requirements of Section 203(e)(6) of the Investment Advisor's Act ("*Act*"). The Registrant's Chief Compliance Officer, Marco A. Vega, is primarily responsible for the implementation of the Registrant's policies and procedures and overseeing the activities of the Registrant's supervised persons. Should an employee or investment adviser representative of the Registrant have any questions regarding the applicability/relevance of the *Act*, the Rules thereunder, any section thereof, or any section of the policies and procedures, he/she should address those questions with the Chief Compliance Officer. Should a client have any questions regarding the Registrant's supervision or compliance practices, please contact Mr. Vega at (212) 593-3800.