

BROCHURE SUPPLEMENT
(Part 2B of Form ADV)

May 14, 2015

John P. Francis, CFA
CRD # 1604588

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This brochure supplement provides information about John P. Francis that supplements Francis Capital Management, LLC's ("FCM" or the "Firm") Brochure, of which you should have received a copy. Please contact our Chief Compliance Officer at (310) 260-9708 if you did not receive the Firm's Brochure or if you have any questions about the contents of this supplement. Thank you.

Additional information about Mr. Francis is available on the SEC's website at www.adviserinfo.sec.gov.

ITEM 1 COVER PAGE

Please see previous page.

ITEM 2 EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

John P. Francis, CFA

Year of Birth: September 22, 1965

Formal Education:

University of California, Los Angeles – BA (1988)

UCLA Anderson School of Business – MBA (1996)

Business Background (Last 5 Years):

Francis Capital Management, LLC – Owner, President & Managing Member (08/2000 to Present)

Professional Designation Description

Chartered Financial Analyst

The Chartered Financial Analyst (CFA) charter is a globally respected, graduate-level investment credential established in 1962 and awarded by CFA Institute — the largest global association of investment professionals.

To earn the CFA charter, candidates must: 1) pass three sequential, six-hour examinations; 2) have at least four years of qualified professional investment experience; 3) join CFA Institute as members; and 4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct.

High Ethical Standards

The CFA Institute Code of Ethics and Standards of Professional Conduct, enforced through an active professional conduct program, require CFA charterholders to:

- Place their clients' interests ahead of their own
- Maintain independence and objectivity
- Act with integrity
- Maintain and improve their professional competence
- Disclose conflicts of interest and legal matters

Global Recognition

Passing the three CFA exams is a difficult feat that requires extensive study (successful candidates report spending an average of 300 hours of study per level). Earning the CFA charter demonstrates mastery of many of the advanced skills needed for investment analysis and decision making in today's quickly evolving global financial industry. As a result, employers and clients are increasingly seeking CFA charterholders—often making the charter a prerequisite for employment.

Additionally, regulatory bodies in 19 countries recognize the CFA charter as a proxy for meeting certain licensing requirements, and more than 125 colleges and universities around the world have incorporated a majority of the CFA Program curriculum into their own finance courses.

Comprehensive and Current Knowledge

The CFA Program curriculum provides a comprehensive framework of knowledge for investment decision making and is firmly grounded in the knowledge and skills used every day in the investment profession. The three levels of the CFA Program test a proficiency with a wide range of fundamental and advanced investment topics, including ethical and professional standards, fixed-income and equity analysis, alternative and derivative investments, economics, financial reporting standards, portfolio management, and wealth planning.

The CFA Program curriculum is updated every year by experts from around the world to ensure that candidates learn the most relevant and practical new tools, ideas, and investment and wealth management skills to reflect the dynamic and complex nature of the profession.

To learn more about the CFA charter, visit www.cfainstitute.org.

ITEM 3 DISCIPLINARY INFORMATION

The Firm is required to disclose all material facts regarding any legal or disciplinary event that would be material to your evaluation of each investment person providing advice to you. Mr. Francis has no information required to be disclosed under this Item.

ITEM 4 OTHER BUSINESS ACTIVITIES

Mr. Francis does not engage in other business activities outside of his position at the Adviser which represent a substantial source (i.e., more than 10%) of his time or income.

ITEM 5 ADDITIONAL COMPENSATION

As majority owner of the Adviser, Mr. Francis shares in the profits and losses of the Firm. Outside of his compensation received as owner and President of the Adviser, Mr. Francis does not receive any remuneration from outside business activities.

ITEM 6 SUPERVISION

As majority owner, President, & Managing Member, Mr. Francis is responsible for all investment decisions and supervision of Firm employees. Mr. Francis is required to comply with the Adviser's code of ethics, its compliance policies and procedures and any other policies and procedures adopted by Adviser from time to time. Mr. Francis is available at (310) 260-9708.

ITEM 7: REQUIREMENTS FOR STATE ADVISERS

As a state-registered investment adviser, Francis Capital Management, LLC, is required to disclose all material facts regarding certain arbitration, civil, self-regulatory organization, or administrative proceedings involving its supervised persons. John P. Francis has no information required to be disclosed under this Item.