



## North Shore Private Asset Management

### Brochure Supplement - Part 2B of Form ADV

David H. Melsheimer, CFA  
222 East Wisconsin Avenue, Suite 102  
Lake Forest, IL 60045  
888.375.4918

March 25, 2015

This Brochure supplement provides information about David H. Melsheimer that supplements the North Shore Private Asset Management ("North Shore" or "Adviser") Brochure, which you should have received previously. If you did not receive a copy of North Shore's Brochure or if you have any questions about this supplement, please contact David H. Melsheimer, Chief Compliance Officer, at 888.375.4918 or [info@nsprivate.com](mailto:info@nsprivate.com), or by visiting our web site [www.nsprivate.com](http://www.nsprivate.com) and selecting 'About Us'.

Additional information about Mr. David H. Melsheimer is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## ITEM 2 – EDUCATIONAL BACKGROUND

David H. Melsheimer, the President, Chief Investment Officer and Chief Compliance Officer of North Shore, was born on November 19, 1967. Mr. Melsheimer received a Bachelor of Arts degree in Economics from the University of Hawaii.

He is a Chartered Financial Analyst ("CFA") and a member of the CFA Institute and the CFA Society of Chicago. Mr. Melsheimer is also an Affiliate Member of the Market Technicians Association.

Prior to joining North Shore Private Asset Management, he was employed as the President and Chief Investment Officer of North Star Investment Advisors, LLC from August 2001 to December 2003. Prior to that, he was employed as Portfolio Manager for the Northern Trust Company from August 1994 to August 2001, in each case managing individual portfolios for high-net-worth clients and institutional clients. Mr. Melsheimer also worked as a Portfolio Manager for First Chicago Bank and in various other capacities from May 1991 to August 1994.

## ITEM 3 – DISCIPLINARY INFORMATION

Mr. Melsheimer has **not** been the subject of any material disciplinary event, action or proceeding.

## ITEM 4 – OTHER BUSINESS ACTIVITIES

David H. Melsheimer, is the owner of an affiliated business offering tax planning and preparation services, North Shore Private Tax Services ("NSPTS"), an Illinois limited liability company. The Adviser and its employees may recommend use of these services. Investment adviser representatives and other employees of the Adviser may actively solicit clients and non-clients of North Shore to engage in business with NSPTS. Employees of the Adviser may receive specific compensation for these solicitations. Employees of the Adviser may also be employees of NSPTS, concurrently. Clients of NSPTS may also be actively solicited by investment adviser representatives of the Adviser to provide investment advisory, financial planning, and/or data aggregation and reporting services. While Mr. Melsheimer is not actively engaged in the tax planning or preparation at NSPTS, he is the sole owner of the business. NSPTS does not act as an investment adviser or a broker-dealer.

David H. Melsheimer, is the also the owner of an affiliated business offering data aggregation & reporting services, North Shore Private Data Services ("NSPDS"), an Illinois limited liability company. The Adviser and its employees may recommend use of these services. Investment adviser representatives and other employees of the Adviser may actively solicit clients and non-clients of the Adviser to engage in business with NSPDS. Employees of the Adviser may receive specific compensation for these solicitations. Employees of the Adviser may also be employees of NSPDS, concurrently. Clients of NSPDS may also be actively solicited by investment adviser representatives of the Adviser to provide investment advisory or financial planning services. NSPDS does not act as an investment adviser or a broker-dealer.

#### ITEM 5 – ADDITION COMPENSATION

Mr. Melsheimer does not receive any compensation for providing advisory services to individuals who are *not* clients.

#### ITEM 6 – SUPERVISION

Mr. Melsheimer currently serves as designated principal and supervisor on behalf of North Shore Private Asset Management, so he is responsible for himself. He can be contacted at 888-375-4918 or [info@nsprivate.com](mailto:info@nsprivate.com).

#### ITEM 7 – REQUIREMENTS FOR STATE-REGISTERED ADVISERS

State-Registered investment advisers are required to disclose events material to a client's or prospective client's evaluation of supervised persons. Mr. Melsheimer has no required disclosures regarding any material disciplinary information or other specific disclosure requirements imposed on State-Registered Advisers. See also Item 19 - Requirements for State Registered Advisers in ADV brochure Part 2A.



## North Shore Private Asset Management

### Brochure Supplement - Part 2B of Form ADV

Mark F. Saran

222 East Wisconsin Avenue, Suite 100  
Lake Forest, IL 60045  
847.234.5632

October 1, 2014

This Brochure supplement provides information about Mark F. Saran that supplements the North Shore Private Asset Management ("North Shore" or "Adviser") Brochure, which you should have received previously. If you did not receive a copy of North Shore's Brochure or if you have any questions about this supplement, please contact David H. Melsheimer, Chief Compliance Officer, at 888.375.4918 or [info@nsprivate.com](mailto:info@nsprivate.com), or by visiting our web site [www.nsprivateam.com](http://www.nsprivateam.com) and selecting 'About Us'.

Additional information about Mr. Mark F. Saran is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## ITEM 2 – EDUCATIONAL BACKGROUND

Mark F. Saran, the Executive Vice President, of North Shore Private Asset Management, was born on May 6, 1955. Mr. Saran received a Bachelor of Arts degree in Business from the Augustana College. He also holds an Master's in Business Administration from Dominican University. Mr. Saran is an Accredited Asset Management Specialist ("AAMS") and an Accredited Investment Fiduciary ("AIF").

Prior to joining North Shore, he was employed by Raymond James & Associates as the Senior Vice President from August 2007 to September 2014. Prior to that, he was employed as Executive Vice President for North Star Investment Services from September 2001 to August 2007. From September 1992 to September 2001 and from September 1981 to March 1989, Mr. Saran worked for Edward Jones & Company. As well, Mark was with Northern Trust Securities, Inc. in Lake Forest, Illinois from March 1989 to September 1992.

## ITEM 3 – DISCIPLINARY INFORMATION

Mr. Saran has **not** been the subject of any material disciplinary event, action or proceeding.

## ITEM 4 – OTHER BUSINESS ACTIVITIES

Mark F. Saran is an Executive Vice President of the Adviser. Mark is also registered with Harbor Financial Services, LLC ("Harbor"), an unaffiliated securities broker-dealer of the Adviser, as a general securities representative. Mr. Saran may refer clients to Harbor and, likewise, may refer clients of Harbor to North Shore. Due to Mr. Saran's affiliation with Harbor, Mr. Saran may be more likely to use Harbor (accounts carried by Raymond James) as Custodian and for execution of transactions for advisory client accounts.

Also, Mr. Saran is a board member of Ironwood Industries. Ironwood is a private concern in the plastics manufacturing business.

## ITEM 5 – ADDITION COMPENSATION

Mr. Saran does not receive any compensation for providing advisory services to individuals who are *not* clients.

#### **ITEM 6 – SUPERVISION**

Mr. Saran is supervised by David H. Melsheimer, President & Chief Investment Officer of North Shore. He can be contacted at 888-375-4918 or [info@nsprivate.com](mailto:info@nsprivate.com).

#### **ITEM 7 – REQUIREMENTS FOR STATE-REGISTERED ADVISERS**

State-Registered investment advisers are required to disclose events material to a client's or prospective client's evaluation of supervised persons. Mr. Saran has no required disclosures regarding any material disciplinary information or other specific disclosure requirements imposed on State-Registered Advisers. See also Item 19 - Requirements for State Registered Advisers in ADV brochure Part 2A.