

Item 1 – Cover Page

Newman Ladd Capital Advisors, LLC.

5100 West Genesee Street

Camillus, NY 13031

315-701-0379

ADV Part 2

March 1, 2015

This Brochure provides information about the qualifications and business practices of Newman Ladd Capital Advisors, LLC., “Adviser”. If you have any questions about the contents of this Brochure, please contact Robert Mills at 315.423.4630 or rmills@leighbaldwin.com. The information in this Brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Newman Ladd Capital Advisors, LLC. is a registered investment adviser. Registration of an Investment Adviser does not imply any level of skill or training. The oral and written communications of an Adviser provide you with information about which you determine to hire or retain an Adviser.

Additional information about Newman Ladd Capital Advisors, LLC. also is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2 – Material Changes

On July 28, 2010, the United State Securities and Exchange Commission published “Amendments to Form ADV” which amends the disclosure document that we provide to clients as required by SEC Rules. This Brochure dated March 1, 2015 is a current document prepared according to the SEC’s new requirements and rules.

There have been no material changes, aside from assets under management and client account totals, since the last annual update of our Brochure on June 10, 2013. There are changes to ownership presented in this update.

Pursuant to SEC Rules, we will ensure that you receive a summary of any materials changes to this and subsequent Brochures within 120 days of the close of our business’ fiscal year. We may further provide other ongoing disclosure information about material changes as necessary.

We will further provide you with a new Brochure as necessary based on changes or new information, at any time, without charge.

Currently, our Brochure may be requested by contacting Robert P. Mills, Chief Compliance Officer at 315.423.4630 or rmills@leighbaldwin.com.

Additional information about Newman Ladd Capital Advisors, LLC. is also available via the SEC’s web site www.adviserinfo.sec.gov. The SEC’s web site also provides information about any persons affiliated with “Adviser” who are registered, or are required to be registered, as investment adviser representatives of “Adviser”.

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Item 4 – Advisory Business

Newman Ladd Capital Advisors, LLC. is a registered Investment Advisory Firm, which provides investment supervisory services to individuals, pension and profit sharing plans, trusts, estates, charitable organizations, corporations and business entities. The firm was established in January 2004.

The principal owner is as follows:

Andrew Moen, President

Standard Fees are as follows:

<u>Account Value</u>	<u>Standard Fees</u>
\$50,000 to 250,000	1.5%
Next \$750,000	1.25%
Next \$1,000,000	1.00%
Next 20,000,000	0.75%

There is a minimum of \$50,000.00 to start an advisory account. A client may terminate the contract at any time and receive a pro rata percentage of pre-paid fees.

Services provided include investment advice, recommendations in writing, quarterly meetings & reports. Services are provided on a fee basis, with fees based on a percentage of assets under management. Fees will be calculated at an annual rate, payable quarterly, in advance.

Discretionary relationships are not held with clients.

As of March 1, 2015:

	US Dollar Amount	Total Number of Accounts
Discretionary:	\$ 0.00	0
Non-Discretionary:	\$ 56,660,000.00	269
Total:	\$ 56,660,000.00	269

Item 5 – Fees and Compensation

Standard Fees are as follows:

<u>Account Value</u>	<u>Standard Fees</u>
\$50,000 to 250,000	1.5%
Next \$750,000	1.25%
Next \$1,000,000	1.00%
Next 20,000,000	0.75%

The specific manner in which fees are charged by “Adviser” is established in a client’s written agreement with “Adviser”. “Adviser” will bill its fees on a quarterly basis. Fees will be calculated at an annual rate, payable quarterly, in advance. Fees will be payable during the 1st month of each quarter, based on the

client's market value on the last business day of each calendar quarter. All fees are subject to negotiation. Clients authorize "Adviser" to directly debit fees from client accounts. Accounts initiated or terminated during a calendar quarter will be charged a prorated fee. Upon termination of any account, any prepaid, unearned fees will be promptly refunded, and any earned, unpaid fees will be due and payable.

"Adviser" fees are exclusive of brokerage commissions, transaction fees, and other related costs and expenses which shall be incurred by the client. Clients may incur certain charges imposed by custodians, brokers, third party investment and other third parties such as fees charged by managers, custodial fees, deferred sales charges, odd-lot differentials, transfer taxes, wire transfer and electronic fund fees, and other fees and taxes on brokerage accounts and securities transactions. Mutual funds and exchange traded funds also charge internal management fees, which are disclosed in a fund's prospectus. Such charges, fees and commissions are exclusive of and in addition to "Adviser" fees, and "Adviser" shall not receive any portion of these commissions, fees, and costs.

Item 12 further describes the factors that "Adviser" considers in selecting or recommending broker-dealers for *client* transactions and determining the reasonableness of their compensation (*e.g.*, commissions).

Item 6 – Performance-Based Fees and Side-By-Side Management

"Adviser" does not charge any performance-based fees (fees based on a share of capital gains on or capital appreciation of the assets of a client).

Item 7 – Types of Clients

"Adviser" provides portfolio management services to individuals, high net worth individuals, corporate pension and profit-sharing plans, charitable institutions, foundations, trusts, estates, corporations and business entities.

Item 8 – Methods of Analysis, Investment Strategies and Risk of Loss

Our investment analysis and investment strategies include fundamental and cyclical methods. Clients must always be aware that investing in securities involves risk of loss that clients should be prepared to bear.

A fundamental method of evaluating securities entails attempting to measure its value by studying associated economic, financial and other qualitative and quantitative factors. Additional attempts to study everything that can affect the security's value, including macroeconomic factors, such as overall economy and industry conditions, and company related factors, such as financial condition and management.

A cyclical method of evaluating securities entails the study of the phases of rises and falls in volume, prices and returns taking into consideration economic growth, financial markets and economic and financial fluctuations.

Item 9 – Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of “Adviser” or the integrity of “Adviser”'s management. “Adviser” has no information applicable to this Item.

Item 10 – Other Financial Industry Activities and Affiliations

Newman Ladd Capital Advisors, LLC. has no outside activities to disclose, nor does “Adviser” have any arrangements, oral or in writing, where it is paid cash by or receives some economic benefit, including commissions, equipment or non-research from a non-client in connection with giving advice to clients.

Item 11 – Code of Ethics

“Adviser” has adopted a Code of Ethics for all supervised persons of the firm describing its high standard of business conduct, and fiduciary duty to its clients. The Code of Ethics includes provisions relating to the confidentiality of client information, a prohibition on insider trading, a prohibition of rumor mongering, restrictions on the acceptance of significant gifts and the reporting of certain gifts and business entertainment items, and personal securities trading procedures, among other things. All supervised persons at “Adviser” must acknowledge the terms of the Code of Ethics annually, or as amended.

Each registered Investment Adviser shall:

1. Serve the financial interests of clients. Each professional shall always place the financial interests of the client first. All recommendations to clients and decisions on behalf of clients shall be solely in the interest of providing the highest value and benefit to the client.
2. Disclose fully to clients, services provided and compensation received. All financial relationships, direct or indirect, between consultants and investment managers, plan officials, beneficiaries, sponsors or any other potential conflicts of interest shall be fully disclosed on a timely basis.
3. Provide to clients all information related to the investment decision making process as well as other information they may need to make informed decisions based on realistic expectations. All client inquiries shall be answered promptly, completely, and truthfully.
4. Maintain the confidentiality of all information entrusted by the client, to the fullest extent permitted by law.
5. Comply fully with all statutory and regulatory requirements affecting the delivery of consulting services with clients.
6. Endeavor to establish and maintain excellence personally and among colleagues in all aspects of investment management consulting and all aspects of financial services offered to clients.

Newman Ladd Capital Advisors, LLC. invests in no-load mutual funds and load-waived mutual funds. From time to time "Adviser"'s representatives will invest in the same mutual funds in their personal retirement accounts. Fund choices are reviewed by the Managing Member. In the case of a conflict of interest, the client's investment option holds precedence. If the representative of record currently holds the position the client is notified and a choice is made based on the client's wishes.

"Adviser"'s clients or prospective clients may request a copy of the firm's Code of Ethics by contacting Robert P. Mills at 315.423.4630 or rmills@leighbaldwin.com.

Item 12 – Brokerage Practices

"Adviser" does not have the authority to determine, without specific client consent what securities are to be bought or sold, the amount of securities, what broker or dealer to be used or the commission rates paid. "Adviser" does not suggest brokers to clients.

Soft dollar benefits are not proportionally allocated to any accounts that may generate different amounts of the soft dollar benefits.

Item 13 – Review of Accounts

"Adviser" ensures a consistent and sufficient schedule of account reviews. Robert P. Mills, Chief Compliance Officer, provides reviews of client asset holdings on a continuous basis and reviews each client account no less than one time each month.

Each client receives a detailed quarterly statement, which reviews holdings' performances and any recommendations.

Item 14 – *Client Referrals and Other Compensation*

“Adviser” does not have any arrangements, oral or in writing where it directly or indirectly compensates any person for client referrals.

Item 15 – *Custody*

Clients should receive at least quarterly statements from the broker dealer, bank or other qualified custodian that holds and maintains client's investment assets. “Adviser” urges you to carefully review such statements and compare such official custodial records to the account statements that we may provide to you. Our statements may vary from custodial statements based on accounting procedures, reporting dates, or valuation methodologies of certain securities.

Item 16 – *Investment Discretion*

“Adviser” usually receives discretionary authority from the client at the outset of an advisory relationship to select the identity and amount of securities to be bought or sold. In all cases, however, such discretion is to be exercised in a manner consistent with the stated investment objectives for the particular client account.

When selecting securities and determining amounts, “Adviser” observes the investment policies, limitations and restrictions of the clients for which it advises. For registered investment companies, “Adviser”'s authority to trade securities may also be limited by certain federal securities and tax laws that require diversification of investments and favor the holding of investments once made.

Investment guidelines and restrictions must be provided to “Adviser” in writing.

Item 17 – *Voting Client Securities*

As a matter of firm policy and practice, “Adviser” does not have any authority to and does not vote proxies on behalf of advisory clients. Clients retain the responsibility for receiving and voting proxies for any and all securities maintained in client portfolios. “Adviser” may provide advice to clients regarding the clients' voting of proxies.

Item 18 – *Financial Information*

Registered investment advisers are required in this Item to provide you with certain financial information or disclosures about “Adviser”’s financial condition. “Adviser” has no financial commitment that impairs its ability to meet contractual and fiduciary commitments to clients, and has not been the subject of a bankruptcy proceeding.

Item 19 – Requirements for State-Registered Advisers

“Adviser”’s registered representatives must possess, at a minimum, the following:

1. Certification or licensing, as per the State Investment Advisory regulations, as any one of the following: Attorney (admitted in the State of New York); Certified Public Accountant; Certified Financial Planner; Chartered Financial Consultant; Chartered Investment Counselor; Chartered Financial Analyst; General Securities Representative (broker); or Investment Adviser Representative; and
3. Prior business/investing experience.

Principal Owners Education and History:

Robert P. Mills, Chief Compliance Officer - Born: 11/29/1943 10% Ownership

Education:

BBA-St. Bonaventure University 1965

MBA-Syracuse University 1972

Employment History:

Janney Montgomery Scott, LLC.	May 1986	-	Oct 2003
Newman Ladd Capital, Inc.	Nov 2003	-	Dec 2006
Leigh Baldwin & Co.	Jan 2007	-	Present
Newman Ladd Capital Advisors, LLC.	Jan 2004	-	Present

Licenses:

S7; S9; S10; S63; S66; S1; S8; various FINRA state registrations

Andrew T. Moen, President & Secretary - Born: 03/02/1965 50% Ownership

Education:

BA-Syracuse University 1983-1988

Dayton Law School 1993-1996

Employment History:

Self-Employed Attorney	1998	-	Present
New England Financial	1998	-	Nov 2003
Newman Ladd Capital, Inc.	Nov 2003	-	Dec 2006
Leigh Baldwin & Co.	Jan 2007	-	Present
Newman Ladd Capital Advisors, LLC.	Jan 2004	-	Present

Licenses:

S6; S7; S63; S65

James F. McCarthy, Vice President & Secretary - Born: 07/07/1956 40% Ownership

Education:

Cicero High School 1973-1976

Employment History:

Financial Resource Assoc., Inc. -President	1996	-	Present
New England Financial	2001	-	Nov 2003
Newman Ladd Capital, Inc.	Nov 2003	-	Dec 2006
Leigh Baldwin & Co.	Jan 2007	-	Present
Newman Ladd Capital Advisors, LLC.	Jan 2004	-	Present

Licenses:

S6; S7; S63; S65