

Form ADV Part 2 Disclosure Brochure

March 17, 2015

Item 1 – Cover Page

This brochure provides information about the qualifications and business practices of The *Relaxing* Retirement Coach, Inc. If you have any questions about the contents of this brochure, please contact Jack Phelps, President and Chief Compliance Officer at (781) 235-7550 and/or info@TheRetirementCoach.com.

The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

The *Relaxing* Retirement Coach, Inc. (RRC) is a registered investment adviser. The words “registered investment adviser” are not meant to imply any skill or training, but is common language used to describe a type of business in the investment management history of the United States.



**The
Relaxing
Retirement
Coach, Inc.**

Wellesley Office Park • 20 William Street, Suite 110 • Wellesley, MA 02481
781-235-7550 phone • 781-235-7551 fax • www.TheRetirementCoach.com

Item 2 - Material Changes

In this item of The *Relaxing* Retirement Coach, Inc.'s (RRC or the Firm) Form ADV Part II, the Firm is required to discuss any material changes that have been made to Form ADV since the last Annual Amendment, dated March 13, 2014.

Since our last ADV Amendment filing, there are no material changes to report.

Full Brochure Available

Whenever you would like to receive a complete copy of RRC's Firm Brochure, please contact Jack M. Phelps, President and Chief Compliance Officer, by telephone at: (781) 235-7550 or by email at: info@TheRetirementCoach.com

Additional information about RRC is also available via the SEC's website www.adviserinfo.sec.gov. You may search this site using a unique identifying number, known as a CRD number. The Relaxing Retirement Coach, Inc.'s CRD number is 129805.

Item 3 - Table of Contents

Form ADV Part 2A

Item 2 - Material Changes	I
Item 3 - Table of Contents	2
Item 4 - Advisory Business	3
Item 5 - Fees and Compensation	6
Item 6 - Performance Based Fees	7
Item 7 - Types of Members	8
Item 8 - Methods of Analysis, Investment Strategies and Risk of Loss	9
Item 9 - Disciplinary Information	10
Item 10 - Other Financial Industry Activities and Affiliations	10
Item 11 - Code of Ethics	10
Item 12 - Brokerage Practices	11
Item 13 - Review of Accounts	13
Item 14 - Client Referrals	15
Item 15 - Custody	15
Item 16 - Investment Discretion	16
Item 17 - Voting Member Securities	16
Item 18 - Financial Information	16

Item 4 - Advisory Business

The *Relaxing Retirement Coach, Inc.* (hereinafter referred to as RRC or the Firm) was founded in 2003 by Jack M. Phelps, ChFC, President.

Through The *Relaxing Retirement Coaching Program™*, RRC provides personal, one-on-one retirement coaching and investment advice to individuals and couples as described below.

The *Relaxing Retirement Coaching Program™*

There are two phases to The *Relaxing Retirement Coaching Program™*:

1. The Retirement Blueprint Development Program™
2. The Retirement Coach Investment Endurance Program™

PHASE ONE: The Retirement Blueprint Development Program™

Step One: The Retirement Strategy Assessment™ meeting

Given your unique set of circumstances and priorities, The Retirement *Strategy Assessment™* helps you objectively determine if you are on the right track by identifying costly mistakes you may be making, and opportunities you may be missing out on.

It provides the foundation and catalyst to help you develop and maintain the financial confidence you need to make the educated decisions necessary for a successful retirement experience.

Step Two: The Retirement Confidence Preparation System™

The Retirement *Confidence Preparation System™* provides tools and resources in The Retirement *Confidence Creator Acceleration Guide™*, and a retirement coaching meeting to assist you in securing and preparing all relevant personal information necessary for you to make accurate, rational decisions about your future based on fact.

These tools include The Retirement Bucket™, The Retirement Income Predictor™, The Lifestyle Cost Estimator™, The Retirement Resource Quantifier™, and The Retirement Timeline™.

Step Three: The Retirement Blueprint Development Program™

A seven point process is used to create a custom designed Retirement Blueprint™ utilizing the relevant personal information you have assembled in The Retirement *Confidence Preparation System™*.

A Retirement Blueprint™ is a custom designed plan which consists of:

1. **The Retirement Resource Forecaster™**
An in-depth set of forecasts, based on your priorities and agreed upon assumptions, which illustrates specifically how much you may spend in retirement without running out of money during your lifetime, and the investment rate of return that you *must* earn in order for your money to keep pace with inflation.
2. **The Investment Volatility Regulator™**
A customized investment model designed to provide the highest likelihood of generating the investment rate of return and liquidity you need in order to reach your goals with acceptable market price volatility and lower taxes.
3. **The Investment Diversity Allocator™**
An independent, objective evaluation of your existing investments to insure that they are in line with your Investment Volatility Regulator™ model.
4. **The Retirement Income Synchronizer™**
A system outlining where you should draw income from each year of retirement in an effort to reduce taxes and increase net income.
5. **The Income Tax Diminisher™**
An evaluation of the positioning of your assets, and the way you are receiving income, in an effort to reduce your income tax burden while maintaining liquidity.
6. **The Possessions Protector™**
A system of protecting your desired lifestyle from all of life's potential catastrophes: (long-term illness, death, lawsuits, etc...)
7. **The Probate and Estate Tax Exterminator™**
A system for you to pass on assets at death to whom you want, when you want, how you want, with less delay and cost from probate fees and estate taxes.

PHASE TWO: The Retirement Coach Investment Endurance Program™

Once a custom designed Retirement Blueprint™ has been created in PHASE ONE: The Retirement Blueprint Development Program™, members enter PHASE TWO: The Investment Endurance Program™ in order to implement their custom designed investment model, track performance, and adhere to a disciplined investment strategy.

Participating in PHASE ONE: The Retirement Blueprint Development Program™ does not obligate you to participate in PHASE TWO: The Investment Endurance Program™. However, members must participate in The Retirement Blueprint Development Program™ and create a customized Retirement Blueprint™ prior to participating in The Investment Endurance Program™.

The Retirement Coach Investment Endurance Program™ is a wrap fee program sponsored by RRC.

Here are the steps in The Retirement Coach Investment Endurance Program™:

Step One: The *Independent Investment Selector*™

As a completely independent advisory firm, RRC has no ties to any particular investment company, and is able to seek quality investment opportunities for members by performing exhaustive, in-depth fundamental analysis.

RRC seeks investments with *disciplined* strategies designed to capture market returns within their respective investment asset class.

To enhance performance potential, while managing risk and volatility, investments will be prudently diversified across a range of asset classes and styles in an attempt to avoid the increased volatility associated with heavy concentrations in any one investment asset class.

Step Two: Independent Investment Selection Review and Implementation

RRC meets with you and presents the carefully selected investments from Step One - The Independent Investment Selector™. At the conclusion of the meeting, RRC coordinates the implementation of the entire program to completion, including all necessary paperwork, phone calls, and communications.

Step Three: The Investment Endurance Recap Meeting

During this meeting with you, RRC reviews investment statements and confirmation notices to ensure that you understand everything accomplished during Implementation. You are presented with a single, consolidated statement illustrating all reallocated investments, as well as on-line access to accounts, if desired. RRC also helps you establish supplemental income streams from investments, typically by direct deposit to your home bank checking account if desired. Where applicable, RRC will also arrange to have federal and state income taxes withheld from income streams.

Step Four: Investment Endurance Review Meetings

Consistent prescheduled Investment Endurance Review Meetings are conducted in RRC's office or on the telephone to help you develop and maintain financial confidence during all economic climates. At these meetings, in addition to receiving consolidated, "easy-to-read" performance reports for all investments, you will receive recommendations, if necessary, to maintain disciplined diversification and risk control. RRC also provides a perspective on market and economic activity and how it impacts your investment strategy.

Step Five: The Annual Retirement Blueprint Reassessment™

Things have a way of changing over time: your life circumstances, your priorities, inflation, market performance, tax laws, etc. In order to help you maintain your financial confidence, RRC evaluates the effects of these changes on your custom-designed Retirement Blueprint™

each year by repeating the 7-point process used to create your original Retirement Blueprint™.

Assets Under Management

As of February 28, 2015, the assets under management for The *Relaxing* Retirement Coach, Inc. are \$331,761,000. All assets are managed on a discretionary basis.

The Retirement Coach Investment Endurance Program™ allows RRC to provide investment advice on a discretionary basis. However, virtually all investment decisions are reviewed by *Relaxing* Retirement Coaching Program™ members in the review meetings described above.

Item 5 - Fees and Compensation

The Retirement Blueprint Development Program™

There is a fixed, flat fee of \$2,500 to participate in The Retirement Blueprint Development Program™, which is broken down into two segments:

1. The Retirement *Confidence* Preparation System™ and meeting: \$500
2. Retirement Blueprint™ Design and all meetings: \$2,000

The fee for the Retirement *Confidence* Preparation System™ and meeting is payable prior to delivery of The Retirement *Confidence* Creator Acceleration Guide™.

The fee for the Retirement Blueprint™, and all meetings involved, is payable 50% upon signing of the agreement and 50% directly after presentation and delivery of the Retirement Blueprint™. RRC will review and redesign the Retirement Blueprint™ for the next twelve months at no additional fee.

The Retirement Coach Investment Endurance Program™

The annualized fee payable for The Retirement Coach Investment Endurance Program™ (*which covers all transactional costs*) is a percentage of assets under management as follows:

Between \$1,000,000 and \$2,000,000.....	0.90%
Between \$2,000,001 and \$3,000,000.....	0.80%
Over \$3,000,000.....	0.70%

The Retirement Coach Investment Endurance Program™ fee is calculated based upon the fair market value when the account(s) are established, and prorated to the end of the month. Thereafter, the fee is calculated based upon the fair market value of the account(s) as of the last business day of the previous month. Program fees are not negotiable, and they are automatically deducted from an account you select each month.

The Retirement Coach Investment Endurance Program™ is a wrap fee program sponsored by RRC. RRC pays all transactional fees incurred for securities transactions, other than the SEC fee on equity transactions.

Similar investment management services may (or may not) be available from other investment advisers for a lower fee. Investment management fees, which include investment management and transaction costs, may be more or less costly than paying for the services separately, depending upon the investment advisory fees charged, the number of transactions for the account, the mutual fund share class you purchase and the underlying 12(b)-1 fee, and the level of brokerage and other fees that would be payable if you obtained the services available under the program individually.

General Information on Compensation

All fees paid to RRC are separate and apart from any internal fees and expenses of mutual funds, exchange traded funds, or variable annuity subaccounts that are ultimately borne by their shareholders. Mutual Funds utilized in the Program are either no-load, institutional shares, or funds purchased at NAV. A complete explanation of these fees and expenses is contained in each mutual fund's prospectus.

Related accounts are linked for purposes of fee calculation. This means that certain accounts, approved by RRC, may be grouped (or aggregated) for fee calculations and, thus, potentially lower your fee rate.

The fee charged is calculated as described above, and is not charged on the basis of a share of capital gains upon or capital appreciation of the funds or any portion of your funds.

Termination

RRC guarantees your satisfaction with every step of the Retirement Blueprint Development Program™. If you are not 100% satisfied, RRC will issue an unconditional full refund upon receipt of your custom designed Retirement Blueprint™.

In the Investment Endurance Program™, members may terminate the agreement at any time by written notice and receive a refund for any fees paid in advance and not yet earned. Additionally, if members are not satisfied for any reason during the first 12 months, they may receive an unconditional full refund of all fees paid during those first 12 months.

Item 6 - Performance Based Fees

(Not Applicable)

Item 7 - Types of Members

The *Relaxing Retirement Coaching Program™* is **only** for individuals and couples who are experiencing one of two situations in their lives:

1. They've reached the point (known as The Employment *Dependency Threshold™*) where they're looking to determine if they've accumulated enough financial resources to be able to stop working in the very near future (*whether or not they choose to stop working*), and then specifically how to confidently make a seamless transition to retirement. Or,
2. They've already stopped working (*or retired*), and they're not confident spending money. Their cash flow is not what they want it to be. They're paying more taxes than they believe they should have to pay. They're very concerned about their money lasting the rest of their lives.

Historically, those who can benefit the most do not have large monthly pensions which will support the majority of their spending needs in retirement.

Instead, their income in retirement will have to be generated from what they've accumulated in their 401(k)s, 403(b)s, IRAs, and personal investments, etc. Because of this, they now have the task of figuring out:

- a. Do we have enough? (*since there is no guaranteed monthly pension for them*), and
- b. How do we make the transition? How do we position our financial assets to produce the inflation protected, lifestyle sustaining income stream we need without running out of money during our lifetime?

To participate in The Retirement Blueprint Development Program™, there is no minimum amount of investments necessary. However, given the very nature of the program, those who get the most out of the program have already done a very good job of saving and accumulating over the years.

To participate in The Retirement Coach Investment Endurance Program™, RRC requires **new** members to have an aggregate household minimum account value of \$1,500,000. Rare exceptions are made for friends and family of existing members, and are determined on a case-by-case basis.

Existing *Relaxing Retirement* members are not subject to this minimum requirement. In situations where members were accepted prior to the establishment of the minimum aggregate household minimum account value, the Program Fee charged is 1.00% of aggregate household account values below \$1,000,000 until values exceed \$1,000,000.

RRC requires members to establish brokerage accounts at Charles Schwab Institutional. This allows RRC to efficiently service all member accounts.

Item 8 - Method of Analysis, Investment Strategies and Risk of Loss

RRC firmly believes that it is critical to carefully design a comprehensive Retirement Blueprint™ prior to making any investment recommendations and decisions. To that end, in order to participate in investment management services of The Investment Endurance Program™, all members are required to first participate in The Retirement Blueprint Development Program™.

Two of the critical benefits of creating a custom tailored Retirement Blueprint™, which takes into account all of your priorities and resources, are:

1. Carefully calculating the timeline of *when* funds will be needed for spending needs, and *how much* will be needed. And,
2. Carefully calculating the long term investment rate of return you need to earn in order to have your assets keep pace with inflation and remain intact as you withdraw funds for spending needs in your retirement years.

Once a Retirement Blueprint™ has been created, the goals of The Investment Endurance Program™ are to:

1. Help you achieve the long term ‘real’ investment rate of return you need to earn (*as established in your Retirement Blueprint™*) by helping you capture market returns
2. Help you experience acceptable amounts of investment volatility while still achieving the long term ‘real’ investment rate of return you need to earn (*given the fact that investing in securities involves the risk of potential loss*),
3. Help you reduce the amount of income taxes you pay during the investment distribution phase of your life, and
4. Help you maintain the investment account liquidity for the retirement income you need in order to maintain the lifestyle you desire.

In an effort to achieve these goals, RRC performs exhaustive, in-depth fundamental analysis of investment opportunities in various asset classes for members.

RRC seeks investments with *disciplined* strategies designed to capture market returns within their respective investment asset class.

To enhance performance potential, while managing risk and volatility, investments will be prudently diversified across a range of asset classes and styles in an attempt to avoid the increased volatility associated with heavy concentrations in any one investment asset class.

Risk of Loss

Like all investors, *Relaxing Retirement Coaching Program™* members should be prepared to bear the following investment risks of loss:

- ∞ **Interest-Rate Risk:** Fluctuations in interest rates may cause investment prices to fluctuate. For example, when interest rates rise, yields on existing bonds become less attractive causing their market values to decline.
- ∞ **Market Risk:** the price of a security, bond, or mutual fund may drop in reaction to tangible and intangible events and conditions. This type of risk is caused by external factors independent of a security's particular underlying circumstances. For example, political, economic, and social conditions may trigger market events.
- ∞ **Inflation Risk:** When any type of inflation is present, a dollar next year will not buy as much as a dollar today because purchasing power is eroding at the rate of inflation.
- ∞ **Currency Risk:** Investments in companies headquartered outside the United States are subject fluctuations in the value of the dollar against the currency of the investments originating country. This is also referred to as exchange rate risk.
- ∞ **Reinvestment Risk:** This is the risk that future proceeds from investments may have to be reinvested at a potentially lower rate of return (i.e. interest rate). This primarily relates to fixed income securities.
- ∞ **Business Risk:** These risks are associated with a particular industry or a particular company within an industry. For example, oil drilling companies depend on finding oil and then refining it, a lengthy process, before they can generate a profit. They carry a higher risk of profitability than an electric company which generates its income from a steady stream of customers who buy electricity no matter what the economic environment is like.
- ∞ **Liquidity Risk:** Liquidity is the ability to readily convert an investment into cash. Generally, assets are more liquid if many traders are interested in a standardized product. For example, treasury bills are highly liquid while real estate properties are not.
- ∞ **Financial Risk:** Excessive borrowing to finance a business' operations increases the risk of profitability because the company must meet the terms of its obligations in good times and bad. During periods of financial stress, the inability to meet loan obligations may result in bankruptcy and/or declining market value.

Item 9 - Disciplinary Information

Neither RRC nor Jack Phelps has any disciplinary history to report.

Item 10 - Other Financial Industry Activities and Affiliations

RRC is not registered as a broker-dealer, and none of its management persons are registered representatives of a broker-dealer.

Neither RRC, nor any of its management persons, is registered as (or associated with) a futures commissions merchant, commodity pool operator, or a commodity trading advisor.

RRC's president, John (Jack) Phelps, may be appointed with several insurance companies and may be able to receive separate compensation for transactions implemented through various insurance companies. Members are not obligated to use any company for insurance product purchases, and may work with any insurance agent they choose. Insurance compensation will be separate and distinct from any fees charged by RRC. Mr. Phelps spends less than 1% of his time on insurance related issues.

RRC's president, John (Jack) Phelps, is also the President of *Profitable Retirement Coaching Systems, Inc. (PRCS)*, which provides marketing and operational consulting to investment advisors. Mr. Phelps spends less than 10% of his time on PRCS business matters.

RRC does not recommend or select other investment advisors for RRC's members.

Item II - Code of Ethics

RRC is dedicated to providing effective and proper retirement coaching and financial management services to RRC's members. RRC's success depends upon a high level of public and member confidence. That confidence can be maintained only if RRC's employees observe the highest standards of ethical behavior in the performance of their duties.

RRC has the obligation to exercise authority for the benefit of RRC's members, to place the interest of RRC's members first, and to refrain from having outside interests that conflict with the interests of RRC's members. RRC must avoid any circumstances that might adversely affect, or appear to affect, RRC's duty of complete loyalty to RRC's members. RRC does not recommend to members, or buy or sell for member accounts, securities in which RRC has a material financial interest. RRC employees may buy or sell the same securities for their own accounts which are also recommended to clients.

While it is not possible to specifically define and prescribe rules regarding all possible cases in which conflicts might rise, RRC's Code of Ethics sets RRC's policy regarding conduct in those situations in which conflicts are most likely to develop.

RRC's Code of Ethics contains the following key provisions:

- ∞ Statement of General Principles
- ∞ Policy on and reporting of Personal Securities Transactions
- ∞ A prohibition on Insider Trading
- ∞ Restrictions on the acceptance of significant gifts
- ∞ Procedures to detect and deter misconduct and violations
- ∞ Requirement to maintain confidentiality of member information

RRC's employees must follow these fundamental fiduciary principles:

- I. Place interests of members first. RRC's personnel must scrupulously avoid serving their own interests ahead of those of members when making any decision relating to personal investments;

2. Not take inappropriate advantage of their positions;
3. Keep information concerning members investments confidential; and
4. Always provide professional investment management advice based upon unbiased independent judgment.

These principles govern all conduct by employees whether or not such conduct is covered by specific procedures. RRC's employees must acknowledge the terms of the Code of Ethics at least annually. Any individual not in compliance with the Code of Ethics may be subject to termination.

John (Jack) Phelps, President and Chief Compliance Officer, reviews all employee trades each quarter.

Members and prospective members can obtain a copy of RRC's Code of Ethics by contacting John (Jack) Phelps at (781) 235-7550.

Item 12 - Brokerage Practices

RRC does not receive formal soft dollar benefits other than execution from broker-dealers in connection with member securities transactions.

RRC recommends that members in The Retirement Coach Investment Endurance Program™ (*investment management*) open accounts with Charles Schwab Institutional, a FINRA registered broker-dealer and member of NYSE and SIPC, to maintain custody of your assets and to effect trades for your accounts. RRC works with Schwab to streamline operations.

In addition to providing the broker-dealer and custody functions necessary for account management, Schwab provides numerous support services to independent investment advisers and their clients. Under an agreement with Schwab, RRC pays all transactional fees incurred for securities transactions, other than the SEC fee on equity transactions. RRC does not receive client referrals from Schwab or any other broker-dealer.

RRC is independently owned and operated and not affiliated with Schwab. Schwab provides RRC with access to its institutional trading and custody services, which are typically not available to Schwab retail investors. These services generally are available to independent investment advisors on an unsolicited basis, at no charge to them so long as a total of at least \$10 million of the advisor's clients' assets are maintained in accounts at Schwab. And, are not otherwise contingent upon RRC committing to Schwab any specific amount of business (assets in custody or trading).

Schwab's services include brokerage, custody, research, and access to mutual funds/ETFs and other investments that are otherwise generally available only to institutional investors or would require a significantly higher minimum initial investment.

For RRC's members' accounts maintained in its custody, Schwab generally does not charge separately for custody but is compensated by account holders through commissions or other

transaction-related fees for securities trades that are executed through Schwab or that settle into Schwab accounts.

Schwab also makes available to RRC other products and services that benefit RRC but may not benefit its members' accounts. Some of these other products and services assist RRC in managing and administering members' accounts. These include software and other technology that provide access to member account data (such as trade confirmations and account statements); facilitate trade execution (and allocation of aggregated trade orders for multiple member accounts); provide research, pricing information and other market data; facilitate payment of RRC's fees from RRC's members' accounts; and assist with back-office functions, recordkeeping and member reporting.

Many of these services generally may be used to service all or a substantial number of RRC's accounts, including accounts not maintained at Schwab. Schwab also makes available to RRC other services intended to help RRC manage and further develop its business enterprise. These services may include consulting, publications and conferences on practice management, information technology, business succession, regulatory compliance, and marketing.

In addition, Schwab may make available, arrange and/or pay for these types of services rendered to RRC by independent third parties. Schwab may discount or waive fees it would otherwise charge for some of these services or pay all or a part of the fees of a third-party providing these services to RRC.

While as a fiduciary, RRC desires to act in RRC's members' best interests, and RRC's recommendation that members maintain their assets in accounts at Schwab may be based in part on the benefit to RRC of the availability of some of the foregoing products and services and not solely on the nature, cost or quality of custody and brokerage services provided by Schwab, which may create a potential conflict of interest.

Some of the products, services and other benefits provided by Schwab benefit RRC and may not benefit RRC's members. RRC's recommendation that members place assets in Schwab's custody may be based in part on benefits Schwab provides to RRC, and not solely on the nature, cost or quality of custody and execution services provided by Schwab.

RRC places trades for RRC's members' accounts subject to RRC's duty to seek best execution and RRC's other fiduciary duties. RRC may use broker-dealers other than Schwab to execute trades for member accounts maintained at Schwab. However, this practice may result in additional costs to members so RRC is more likely to place trades through Schwab rather than other broker-dealers. Schwab's execution quality may be different than other broker-dealers. When effecting transactions on behalf of members, RRC does not aggregate multiple member accounts for the purposes of block transactions.

Generally speaking, all of RRC's members benefit from research services which may be provided to RRC by the broker/dealers who effect transactions for members' accounts. Not all such research services, however, may be used by RRC in connection with the members' accounts that paid commissions to the broker/dealers providing such research services.

In addition, instances may arise where (a) research services obtained in connection with transactions affected for a particular member's account benefit other members of RRC, or (b) not all research services may be used by RRC after payment of commissions by clients. RRC's receipt of research services from broker/dealers who effect transactions for RRC's members' accounts does not reduce RRC's customary research activities.

Wrap Fee Programs

As disclosed in Item 4, members may participate in wrap fee programs. In evaluating a wrap fee program, a member should recognize that brokerage commissions for the execution of transactions in their account are not negotiated. Transactions are effected net, i.e. without commission and a portion of the wrap fee is generally considered to be in lieu of commissions. Trades are generally expected to be executed only with the broker-dealer with which members have entered into a wrap fee arrangement.

RRC may not, therefore, be free to seek best price and execution by placing transactions with other broker-dealers. RRC's experience indicates that certain broker-dealers under members' wrap fee agreements generally offer best price for transactions in listed equity securities, but no assurance can be given that such will continue to be the case with those or other broker-dealers which may offer wrap fee arrangements, nor with respect to transactions in other types of securities. Members may wish to ensure that the broker-dealer offering the wrap fee arrangement can provide adequate price and execution of most or all transactions. Members should also consider that depending on the wrap fee charged by the broker-dealer, the amount of portfolio activity in the member's account, the value of the custodial and other services which are provided under the arrangement, and other factors, the wrap fee may or may not exceed the aggregate cost of such services were they to be provided separately, and if the firm were free to negotiate commissions and seek best price and execution of transactions for the member's accounts.

Item 13 - Review of Accounts and Reporting

Two types of reviews occur on a regular and ongoing basis:

I. Investment Endurance Review Meetings

Independent of *Relaxing Retirement Coaching Program™* member meetings, account reviews are performed on a regular basis by John (Jack) Phelps, President.

Additionally, several times a year, during pre-scheduled, one-on-one Retirement Coaching Meetings (*either at the office or on the telephone*), your goals and priorities are revisited, performance (*in relation to those goals*) is objectively evaluated, and adjustments are made, if necessary.

At these meetings, in addition to receiving consolidated allocation and performance reports for all investments, you receive recommendations, if necessary, to maintain disciplined diversification and risk control.

2. Annual Retirement Blueprint Reassessment Program™

Once each year, the effect of various changes (*life circumstances, priorities, inflation, market performance, tax laws, etc.*) on your Retirement Blueprint are evaluated. You are provided with The Retirement Blueprint Reassessment Guide™ to assist you in updating your information and any personal changes you wish to evaluate.

After receiving the requested information from you, and preparing a completely updated Retirement Blueprint™, a one-on-one meeting is conducted with you to review the effect of any changes on your Retirement Blueprint™, as well as any previously uncompleted Action Steps.

Adjustments are recommended if necessary.

Reporting

Each month, the custodian (Charles Schwab, etc.) provides you with an account statement for each of your accounts which may include individual holdings, cost basis information, deposits and withdrawals, accrued income, dividends, and performance. In addition, the account custodian provides you with trade confirmations for each position bought and sold.

Item 14 - Client Referrals and Other Compensation

RRC does not receive any economic benefits (other than described in Item 12) from any firm or individual for providing investment advice.

RRC does not make or accept referral fees or any form of remuneration from other professionals when a prospect or member is referred to them.

Item 15 - Custody

Members' assets shall be held in the custody of a bank, trust company or brokerage firm agreed upon by the member and RRC (i.e. Charles Schwab Institutional). You authorize RRC (in The Investment Endurance Program™ agreement) to debit fees directly from your account(s) at the custodian. The custodian is advised in writing of the limitation of RRC's access to your account(s). The custodian sends a statement to you, at least quarterly, indicating all amounts disbursed from your account(s) including the amount of advisory fees paid directly to RRC. You should carefully review those statements promptly when you receive them.

Item 16 - Investment Discretion

The Retirement Coach Investment Endurance Program™ allows RRC to provide investment advice on a discretionary basis. However, virtually all investment decisions are reviewed by you in the review meetings described above prior to implementation.

Discretionary authority allows RRC to determine, without obtaining specific member consent, both the amount and type of securities to be bought to satisfy member objectives.

Since RRC is not compensated for trading securities in your account(s), there is no incentive to trade other than to do what is best for you.

Item 17 - Voting Member Securities

RRC does not vote proxies for members, and do not provide advice to members about how to vote proxies. Members retain the authority to vote proxies, and will be required to ensure that proxy materials are sent directly to them.

Item 18 - Financial Information

RRC has no financial commitment that impairs RRC's ability to meet contractual and fiduciary commitments to members, and have not been the subject of a bankruptcy proceeding.

RRC does not require prepayment of fees of more than \$1,200 per member, and six months or more in advance.



**The
Relaxing
Retirement
Coach, Inc.**

www.TheRetirementCoach.com

Wellesley Office Park | 20 William Street, Suite 110 | Wellesley, MA 02481
781-235-7550 phone | 781-235-7551 fax