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Form ADV Part 2B Brochure Supplement

Monica Ann Ness, CFA®

Seascope Capital Management, LLC

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This Brochure Supplement provides information about Monica Ann Ness that supplements the Seascope Capital Management Brochure. You should have received a copy of that Brochure. Please contact Monica Ann Ness at 603-964-4480 if you did not receive Seascope's Brochure or if you have any questions about the contents of this supplement.

Additional information about Monica Ann Ness is available on the SEC's website at www.adviserinfo.sec.gov. You may search this site using a unique identifying number, known as a CRD number for each Supervised Person.

Item 2- Educational Background and Business Experience

Monica Ann Ness (CRD# 1504307), born 1961, is senior investment professional with comprehensive experience in investments, research and portfolio management, as well as business management, and legal and compliance issues.

Monica joined Seascope Capital Management in 2005 as Senior Portfolio Manager and Chief Compliance Officer. She became a minority owner of the Seascope in 2007. She works with the Chief Investment Officer, James W. McCarthy on investment process, strategy, and securities research. She ensures clients' investment portfolios are structured to meet their needs, manages client relationships, and supervises the day-to-day operations of the firm.

With twenty-six years' experience in the investment services industry, Monica formed and managed two investment management firms in Boston prior to joining Seascope. As Director of Asset Management at B&L Asset Management, she developed a proprietary quantitative stock ranking system, conducted all research, and managed portfolios for high net worth clients, funded trusts, and charitable organizations. B&L Asset Management was affiliated with Burns & Levinson LLP, a well-known law firm in Boston. In addition to working with the funded trusts of high net worth clients, Monica also worked closely with the Family Law partner at the firm to assist in financial analysis of issues pertinent to the firm's clients who were in process of divorcing.

More recently, she served as Chief Investment Officer for TH&T Private Asset Management, LLC, the investment advisory arm of Testa, Hurwitz & Thibault, LLP, a major Boston Law firm. There she led a team of analysts in investment strategy, process, and research.

Previously, she was a Senior Vice President and Director of Portfolio Management at Harvest Capital Management, Inc. in New Hampshire where she served as a senior member of the management team directing both the strategy of the firm and the clients' investment portfolios. She also researched and managed equities and all the fixed income assets.

Monica was awarded a CFA® Charter (1993) and a Certified Divorce Financial Analyst (CDFA) designation (2012). She earned her MBA with a concentration in Taxation from the University of South Carolina (1989) and holds a BA from the University of Virginia in Economics (1983).

The CFA Institute administers the CFA® (Chartered Financial Analyst) program. Its mission, per their website, is "to lead the investment profession globally by setting the highest standards of ethics, education, and professional excellence." It evolved from the Financial Analysts' Federation which was formed in 1947.

To earn her charter, Monica first met the application requirements to become a member of CFAI. At the time, these included experience in the industry, having a bachelor's degree, and agreeing to abide by the CFAI's Code of Ethics and Standards of Professional Conduct.

Next, Monica successfully completed the CFA® Program, a graduate-level self-study program that combines a comprehensive curriculum specifically focused on the investment management profession with emphasis professional conduct requirements. She then passed each of three

sequential cumulative exams on The CFA® Program Candidate Body of Knowledge™. Each exam required approximately 250 hours of study. From the CFAI website, the areas of study are as follows:

- I. Ethical and Professional Standards;
- II. Quantitative Methods-including probability, statistical and technical Analysis;
- III. Economics-including microeconomics, macroeconomics and the impact of economic factors on investment markets;
- IV. Financial Reporting and Analysis-including financial reporting quality, off balance sheet assets, and global operations;
- V. Corporate Finance-including business and financial risk, mergers and acquisitions, and corporate restructuring;
- VI. Equity Investments-including fundamental analysis, valuation, and hybrid investment vehicles;
- VII. Fixed Income-including securities types, valuation, credit risk, and interest rate risk;
- VIII. Derivatives;
- IX. Alternative Investments-including real estate, private equity, venture capital and closely held companies; and
- X. Portfolio Management and Wealth Planning-including individual and institutional portfolios, capital market expectations, asset allocation, risk management, and performance evaluation.

Although CFAI has no minimum continuing education requirement, Monica has completed 15-50 hours per year since she became a CFA® charter holder.

She is also a member of the Boston Security Analysts Society, the local chapter of CFAI.

The Institute for Divorce Financial Analysts™ (IDFA) administers the CDFA™ program. Per its website, the Institute “is the premier national organization dedicated to the certification, education, and promotion of the use of financial professionals in the divorce arena”. Monica successfully completed the IDFA™ coursework in 2012. Coursework, consisting of four study modules, is built around examining the current and future financial and tax implications of proposed divorce settlements. Practitioners specialize in analyzing key financial factors—including budgeting, marital property, spousal and child support, and retirement assets—to assist clients and their legal counsel in evaluating the implication of proposed settlements.

Specifically, from the IDFA™ website, the areas of study include:

- I. The Fundamentals of Divorce
 - a. The Financial Impact of Divorce
 - b. The Role of the Certified Divorce Financial Analyst
 - c. Overview of Divorce Law and Procedures
 - d. Analyzing the Financial Data
 - e. The Financial Expert in Court
 - f. Legal Terminology
- II. The Financial Issues of Divorce
 - a. Property
 - b. Pensions
 - c. The Marital Home
 - d. Spousal Support
 - e. Child Support
 - f. Social Security
 - g. Insurance
 - h. Debt, Credit, and Bankruptcy
- III. The Tax Issues of Divorce
 - a. The Issues of Dividing Property
 - b. Sale of the Principal Residence
 - c. Tax Issues in Retirement Plans
 - d. Tax Issues of Spousal Support
 - e. Tax Issue of Child Support
 - f. Tax Allocations and Planning
 - g. Analyzing the Personal Income Tax Return
- IV. Working as a CDFA
 - a. Learning the Specialized Software
 - b. Case Studies

After completing the program, Monica passed the exam to earn her CDFA. The exam, very practical in nature, entailed working with a theoretical divorcing couple and applying all the tools learned in a free from case using the specialized software. From this point, Monica plans to keep her professional designation current by completing 20 hours of continuing education each year.

Seascope offers divorce financial analysis services through its wholly-owned subsidiary, Northeast Divorce Settlement Consultants, LLC.

Item 3- Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. Monica has no information applicable to this Item.

Item 4- Other Business Activities

Monica has no other business activities in the investment industry. Her duties at Seascope are her sole professional focus.

Item 5- Additional Compensation

Monica receives no compensation for investment advisory services other than her compensation as a principal at Seascope.

Item 6 - Supervision

Monica is an owner of the firm and one of two principals at Seascope. Therefore, she has no supervisor in the firm. She and James W. McCarthy, President and Chief Investment Officer, as principals of the firm, are responsible for supervising Seascope's advisory activities and managing Seascope's team of supervised persons. Monica and Jim supervise these persons by holding regular meetings, which may include staff, investment, compliance and other ad hoc meetings. They both review client reports and emails. Monica specifically focuses on trading as well as personal securities transactions and holdings reports.

As Chief Compliance Officer Monica develops, enforces, and complies with Seascope's policies and codes. She also adheres to the spirit and letter of the law as determined by federal and state regulatory authorities, and follows the professional code of conduct as defined by the CFA Institute.

Monica and Jim may both be contacted at 603-964-4480.