

Lumin Financial, LLC

Client Brochure



This brochure provides information about the qualifications and business practices of Lumin Financial, LLC. If you have any questions about the contents of this brochure, please contact us at (248)936-9480 or by email at: vhicks@luminfinancial.com. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about Lumin Financial, LLC is also available on the SEC's website at www.adviserinfo.sec.gov. Lumin Financial, LLC's CRD number is: 124138

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Registration does not imply a certain level of skill or training.

Version Date: 3/27/15

Item 2: Material Changes

This item discusses only specific material changes that are made to the Brochure since the Firm's last annual update. It will also reference the date of the last annual update of the brochure. Since the Firm's last annual update dated March 19, 2014; the Firm has experienced the following material changes:

Item 4.A. Description of the Advisory Firm

- Ownership of Lumin Financial defined.

Item 4.B. Description of the Advisory Firm

- Updated Services Limited to Specific Investments

Item 5.A. Fee Schedule calculation better defined.

Item 5.A. Payment of Fees

- 529 fees better defined

Item 7. Types of Clients updated to include Trustee-Directed Services for ERISA retirement plans

Item 8. Recommendation and execution documentation.

Item 8. C. Risks of Specific Securities Utilized; expanded to provide clear understanding of risk involved as pertained to specific asset categories

Item 11. Code of Ethics expanded to include 'Elder Abuse.'

Item 12.C. Brokerage Practices.

- Maintaining a minimum of cash in accounts for advisor fees.

Item 13.A. Review of accounts are assigned to the CCO, at a minimum.

Item 16. Investment Discretion and ongoing supervision provided for accounts, whether discretionary or non-managed.

We will ensure that you receive a summary of any material changes to this and subsequent Brochures within 120 days of the close of our business' fiscal year, which is December 31. We will further provide you with a new Brochure as necessary based on changes or new information, at any time, without charge.

Currently, Lumin Financial LLC's Brochure may be requested by contacting Naoko McKelvey, Chief Compliance Officer, by phone at (248) 936-9480 or via email at nmckelvey@luminfinancial.com.

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Item 4: Advisory Business

A. Description of the Advisory Firm

Lumin Financial, LLC (hereinafter “LF”) is an independent Registered Investment Adviser (under the 1940 Act), providing investment advisory services to employer-sponsored ERISA retirement plans, and 401(k) plan participants. Since the firm’s inception in February of 2000, LF has serviced plan trustees and fiduciaries in the various disciplines of investment management, fiduciary compliance, plan design, and participant education services.

Additionally, LF provides investment advisory services to individuals, primarily High-Net-Worth investors, who seek a comprehensive approach towards building a secure retirement. Advisory services for clients include investment management, retirement income planning, and estate planning.

Lumin Financial, LLC is 100% owned by Victor Hayes Hicks II.

B. Types of Advisory Services

LF provides the following services to advisory clients:

ERISA Retirement Plan Services

Based on our analysis of a client situation, LF provides a variety of ongoing fiduciary and non-fiduciary Services.

As a plan “Fiduciary” [under Section 3(21) of the Employee Retirement Income Security Act (“ERISA”)] LF provides services that include, but are not limited to:

- Non-discretionary investment advice to the Plan Sponsor about asset classes and investment alternatives available for the Plan.
- Assisting the Plan Sponsor with the selection of a broad range of investment options consistent with ERISA section 404(c), and the regulations thereunder.
- Assisting the Plan Sponsor in the development, and ongoing management, of an Investment Policy Statement (IPS).
- Reporting on performance, risk and fees of investment alternatives available for the Plan.
- Providing the Plan Sponsor with advice on the selection of qualified default investment alternatives (“QDIA”), and other “default” funds.

As a “Non-Fiduciary,” LF provides services that include, but are not limited to:

- Delivering retirement and investment education to plan participants, designed to increase retirement plan participation, and illustrate the importance of a calculated retirement savings strategy.
- Conducting “provider searches” of various record-keepers, custodians, and third party administrators.
- Performing an analysis of the fees and expenses associated with all service providers.

401(k) Plan Participant Services

As a plan “Fiduciary” [under Section 3(38) of the Employee Retirement Income Security Act (“ERISA”)], LF provides discretionary investment management services to 401(k) plan participants as a “Participant Adviser,” delivered through its advisory arrangement, titled “Managed Account Program” (hereinafter “MAP”).

The MAP offers a broad range of “Allocation Models,” representing various levels of risk and return. Each Allocation Model is comprised of a diversified portfolio of competitively-priced mutual funds, or Exchange-Traded Funds (ETFs).

In its comprehensive approach to operating the MAP, LF’s investment management process adopts the seven “Global Fiduciary Principles,” which include:

1. Know the professional standards, governing laws, and provisions of ERISA plans
2. Diversify assets to a specific risk/return profile of the plan participant
3. Prepare the participant’s Investment Policy Statement
4. Select prudent investments, and document the activities
5. Control and account for investment expenses
6. Monitor the selected investments
7. Avoid conflicts of interest and prohibited transactions

Individual Investment Advisory Services

LF provides investment advisory services for individuals (primarily High-Net-Worth investors) and 529 education plans. Investment advisory services are based on the individual goals, objectives, time horizon, and risk tolerance of each client. For each client, LF creates an Investment Policy Statement (IPS), which includes a projection of retirement income and investment risk. The IPS outlines the client’s income, wealth, tax levels, and risk tolerance; and it helps establish parameters for the investment management process.

Investment Management Services include, but are not limited to, the following:

- Analyzing the economy and financial markets
- Developing and managing investment strategy
- Constructing and managing the personal investment policy
- Implementing asset allocation and securities selection
- Continuously monitoring and reporting progress of the portfolio

LF will request discretionary authority from clients in order to select securities and execute transactions, without permission from the client, prior to each transaction. Risk tolerance levels are documented in the Investment Policy Statement, which is given to each client.

Financial Planning Services

Financial Planning Services may include, but are not limited to: investment planning, life insurance, tax concerns, retirement planning, college planning, and debt/credit planning. These services are based on fixed fees or hourly fees.

Services Limited to Specific Types of Investments

LF limits its investment advice and/or investment management to mutual funds, equities, bonds, fixed income, debt securities, ETFs, insurance products including annuities, , and government securities. LF may use other securities as well to help diversify a portfolio when applicable.

C. Client Tailored Services and Client Imposed Restrictions

LF offers the same suite of services to all of its clients. However, each client's financial plan and implementation is dependent upon the client's Investment Policy Statement. The IPS outlines each client's current situation (income, tax levels, time horizon, and risk tolerance levels) and is used to construct a specific plan that best matches the client's restrictions, needs, and targets.

Clients may impose restrictions in investing in certain securities or types of securities in accordance with their values or beliefs. However, if the restrictions prevent LF from properly servicing the client account, or if the restrictions would require LF to deviate from its standard suite of services, LF reserves the right to end the relationship.

D. Wrap Fee Programs

LF does not participate in any wrap fee programs.

E. Amounts Under Management

LF has the following assets under management:

Discretionary Amounts:	Non-discretionary Amounts:	Date Calculated:
\$149,117,929	\$1,131,863	12/31/2014

Item 5: Fees and Compensation

A. Fee Schedule

ERISA Retirement Plan Advisory Fees

LF provides various fiduciary and non-fiduciary services to ERISA retirement plans, including, but not limited to, investment management, fiduciary compliance consulting, plan design consulting, participant education services, and other services.

Total Plan Assets	Annual Fee (% of plan value)
Under \$1,000,000	0.90%
\$1,000,001 - \$2,000,000	0.70%
\$2,000,001 - \$3,000,000	0.60%
\$3,000,001 - \$4,000,000	0.50%
\$4,000,001 - \$5,000,000	0.40%
Over \$5,000,000	Negotiable

These fees are negotiable depending upon the needs of the client and complexity of the situation. Fees are paid either quarterly or monthly, in advance or in arrears, depending on the capability of the selected record-keeper or custodian. Typically, fees charged in advance, are computed based on the last day of the preceding quarter. If a new account is opened after the billing quarter has already been paid; fees will be prorated accordingly on the next billing cycle. Clients may terminate the contract without penalty, for full refund of the adviser's fees, within five business days of signing the contract. Thereafter, client may terminate the contract with thirty days written notice.

401(k) Plan Participant Advisory Fees

As a plan "fiduciary" [under Section 3(38) of the Employee Retirement Income Security Act ("ERISA")], LF provides discretionary investment management services to plan participants as a "Participant Adviser," delivered through its advisory arrangement, titled "Managed Account Program" ("MAP").

The annual asset-based MAP fee can be as much as 0.80% of the assets invested within the Plan's models. This fee is negotiable through the Plan Sponsor or Trustee on behalf of the Participants of the Plan and is typically paid quarterly in arrears. Fees are computed on the last day of the quarter. No proration of fees are calculated upon entry or termination of the program. Client may terminate the agreement by instructing the record-keeper to transfer funds from an Allocation Model of the MAP, into any of the Plan's core investment alternatives.

Individual Investment Advisory Fees

LF provides investment advisory and management services for individuals (primarily High-Net-Worth investors) and 529 education plans. Investment advisory services include, but are not limited to: market analysis, development of investment strategy, construction and management of the investment policy, securities selection and trading, and continuous portfolio monitoring.

Total Assets Under Management	Annual Fee
First \$200,000	1.75%
Next \$300,000	1.50%
Next \$500,000	1.25%
Over \$1,000,000	1.00%

The fees shown above are negotiable. Fees are typically paid quarterly in advance, based on the previous quarter end market value, and clients may terminate their contracts with thirty days written notice. If a new account is opened after the billing quarter has already been paid, fees will be prorated accordingly on the next billing cycle. Refunds are given on a prorated basis, based on the number of days remaining in a quarter at the point of termination. Clients may terminate their contracts without penalty, for full refund, within 5 business days of signing the advisory contract. Advisory fees are withdrawn directly from the client's accounts with written client authorization.

Not less than quarterly, the custodian will provide the client with a statement indicating all amounts disbursed from the account; this will include a separate amount for advisory fees paid. This may be contained in the custodian's regular periodic report to the client.

529 Education Plan Fees

LF's fee for these services is 1.00% of plan assets. This fee is negotiable and is paid annually in arrears, and clients may terminate their contracts with thirty days' written notice. Because fees are charged in arrears, no refund policy is necessary. Clients may terminate their contracts without penalty, for full refund, within 5 business days of signing the advisory contract. This fee is billed directly to the owner of the account. If assets are held with certain custodians that allow direct fee debiting, then the client will have the fee directly debited from the education plan account. If Client has a managed account with Charles Schwab, or TD Ameritrade, 529 fees will be deducted on a quarterly basis from one of those managed accounts.

Financial Planning Fees

Fixed Fees

Depending upon the complexity of the situation and the needs of the client, the rate for creating client financial plans is typically between \$1,000 and \$10,000. Fees are paid in advance, but never more than six months in advance. Fees that are charged in advance will be refunded based on the prorated amount of work completed at the point of termination. The fees are negotiable. Clients may terminate their contracts without penalty within five business days of signing the advisory contract.

Hourly Fees

Depending upon the complexity of the situation and the needs of the client, the hourly fee for these services is between \$150 and \$350. The fees are negotiable. Fees are paid in advance, but never more than six months in advance. Fees that are charged in advance will be refunded based on the prorated amount of work completed at the point of termination. Clients may terminate their contracts without penalty within five business days of signing the advisory contract.

B. Payment of Fees

Payment of ERISA Retirement Plan Advisory Fees

Advisory fees are withdrawn directly from Plan Participant accounts with Plan Sponsor's written authorization, or may be invoiced and billed directly to the Plan Sponsor. The Plan Sponsor will select the method in which they are billed.

Payment of Individual Investment Advisory Fees

Advisory fees are withdrawn directly from the client's investment account, with client written authorization. Fees are paid quarterly, in advance. Advisory fees may be invoiced and billed directly to the client with payments due by the fifteenth day following the start of the calendar quarter. The client will select the method in which they are billed.

Payment of 529 Plan Fees

If client is a 529 Plan client only, fees are billed directly to the owner/trustee of the account annually in arrears. Because fees are charged in arrears, no refund policy is necessary. Otherwise, 529 Fees are collected in the same fashion as our Individual Investment Advisory fees.

Payment of Financial Planning Fees

Hourly Financial Planning fees are paid via check or account debit in advance, but never more than six months in advance. Fees that are charged in advance will be refunded based on the prorated amount of work completed at the point of termination.

Fixed Financial Planning fees are paid via check or account debit in advance, but never more than six months in advance. Fees that are charged in advance will be refunded based on the prorated amount of work completed at the point of termination.

C. Clients Are Responsible For Third Party Fees

Clients are responsible for the payment of all third party fees (i.e. custodian fees, mutual fund fees, transaction fees, etc.). Those fees are separate and distinct from the fees and expenses charged by LF. Please see Item 12 of this brochure regarding broker/custodian.

D. Prepayment of Fees

LF may collect fees in advance. Fees that are collected in advance will be refunded based on the prorated amount of work completed at the point of termination and the total days during the billing period. Fees will be returned within fourteen days to the client via check or deposit back into client's account.

E. Outside Compensation for the Sale of Securities to Clients

Neither LF nor its supervised persons accept any compensation for the sale of securities or other investment products, including asset-based sales charges or services fees from the sale of mutual funds.

Item 6: Performance-Based Fees and Side-By-Side

LF does not accept performance-based fees or other fees based on a share of capital gains or capital appreciation of the assets of a client.

Item 7: Types of Clients

LF generally provides investment advice and/or management supervisory services to the following Types of Clients:

- ❖ ERISA Retirement Plans (including Trustee-Directed services)
- ❖ Individuals (primarily High-Net-Worth Investors)
- ❖ 401(k) Plan Participants
- ❖ Small Business Accounts

Minimum Account Size

There is an account minimum, \$250,000, which may be waived by the investment advisor, based on the needs of the client and the complexity of the situation.

Item 8: Methods of Analysis, Investment Strategies, and Risk of Investment Loss

LF reviews trading practices to ensure all recommendations made are executed in respective client accounts, at various custodians, within a reasonable time period. LF utilizes software to expedite these recommendations and documents decisions and actions accordingly. In addition, should this not occur, files will be maintained with our brief rationale of changes, if any.

A. Methods of Analysis and Investment Strategies

Methods of Analysis

LF's primary method of analysis is fundamental analysis.

Fundamental analysis (also known as economic analysis) involves the consideration of economic conditions, as well as, financial or economic trends. Many indicators are employed to quantify economic and industry conditions; such as, providing insight into the future risks (and profit potential) of corporations and governments.

Fundamental analysis includes, but is not limited to, the following indicators: Gross Domestic Production, corporate profits, job creation, international interactions, securities markets, monetary policy, fiscal policy, inflation and interest rates.

Industry analysis, a form of fundamental analysis, involves the process of making investment decisions based on the different stages of an industry, during a given point in time. The position taken in a security will depend on firm-specific characteristics, as well as, industry life cycles.

Industry analysis includes, but is not limited to, the following factors: Business cycle sensitivities, influences on industry outcomes, demographics, politics and regulations, credit risk, and liquidity risk.

Investment Strategies

In each of its strategies, LF seeks to choose securities that outperform their relative benchmark over time; through careful securities selection, combined with rigorous portfolio risk management. As with any investment strategy, there is no assurance that the strategy will achieve its stated objective.

In our pursuit of optimal risk-adjusted returns, we pay close attention to other (more controllable) factors that can have a negative impact on investment performance; such as, taxes, investment fees, and inflation.

Sources of information used in the investment management process include: various electronic financial data providers, electronic news services, portfolio optimization software, financial software applications, and research materials prepared by outside services.

Equity Strategy

LF's method of analysis for equities is fundamental, intended to lead to the understanding of business and investment success. Our equity strategy is primarily value-based, one of the two mainstream approaches to investing.

Our approach is based on two principles which guide our activity:

First, our definition of "value" is based on earning power, or a company's ability to generate a profit to reinvest or pay out to shareholders. So, we attempt to invest in stocks of companies with rising or high returns on equity or invested capital. We recognize that equity prices deviate from levels that reflect corporate earning power. Thus, we intend to primarily purchase issues at attractive prices, using proven valuation methods.

Second, since investment decisions are made with uncertainty, preservation of value (or management of risk) requires effective diversification. Successful diversification increases the probability of good returns, while limiting capital losses.

We view the stock selection process as two distinct exercises: (i) fundamental analysis and (ii) valuation. Both portfolio holdings and potential investments are frequently sorted and ranked according to their industry dominance, sector outlook, and expected risk-based performance. We review a variety of financial and other fundamental characteristics to produce a pool of potentially investable candidates that merit further investigation. This universe typically includes U.S.-based publicly traded companies, as well as historically-successful foreign companies that trade ADRs.

Fixed Income Strategy

LF's fixed income strategy is consistently managed with a conservative and long-term approach. The successful management of fixed-income securities is as important to us as that of the (more popular) equity securities.

We attempt to "add value" to the Fixed Income strategy, in lower risk rather than higher risk methods. Most notably, bond duration, maturity, and credit quality are primary features of the approach. Additionally, a great deal of emphasis is placed on the identification of fixed income sectors that will perform best in the current and future, environments.

B. Material Risks Involved

Risk of Loss: Clients should understand that investing in securities involves risk of loss that clients should be prepared to bear.

The risk of loss with our equity strategy principally includes: a) general risk of the equity market, in which losses can be both large and frequent, b) risk in particular areas of the equity market (examples would be financial stocks during the recent global economic and financial market decline) and high portfolio concentrations in particular areas of the equity market and c) risk of individual holdings whose business may deteriorate substantially. Investments in fixed income securities typically decrease in value when interest rates rise. This risk is usually greater for longer-term debt securities. Investments in lower-rated and non-rated securities present a greater risk of loss, to principal and interest, than higher-rated securities.

C. Risks of Specific Securities Utilized

LF generally seeks investment strategies that do not involve significant or unusual risk beyond that of the general domestic and/or international equity markets. All investments carry some amount of risk. LF's investment strategy may be subject to the following principal investments risks:

- Credit Risks – The risk that the portfolio could lose money if the issuer of guarantor of a fixed income security, or the counter-party to a derivative contract, is unable or unwilling to meet its financial obligations.
- Currency Risks – The risk that foreign currencies will decline in value relative to the U.S. dollar and affect a portfolio's investments in foreign (non-U.S.) currencies or in securities that trade in, and receive revenues in, or in derivatives that provide exposure to, foreign (non-U.S.) currencies.
- Debt Securities Risks – The issuer of debt security may fail to pay interest of principal when due, and changes in the market interest rates may reduce the value of debt securities or reduce the portfolio's returns.
- Emerging-Markets Risk – Foreign investment risks are typically greater for securities in emerging markets, which can be more vulnerable to recessions, currency volatility, inflation and market failure.
- Equity Risks – The risk that the value of equity securities, such as common stocks and preferred stocks, may decline due to general market conditions which are not specifically related to a particular company or to factors affecting a particular industry or industries. Equity securities generally have greater price volatility than fixed income securities.
- ETF Risks – A portfolio will be exposed indirectly to all of the risks of securities held by an ETF.
- Foreign Investment Risk – Foreign investments face the potential of heightened liquidity, greater price volatility and adverse effects of political, regulatory, tax, currency, economic or other macroeconomic developments.
- High-Yield Securities Risk – High-yield securities have a much greater risk of default or of not returning principal and tend to be more volatile than higher-rated securities of similar maturity.
- Interest-rate Risk – The risk that fixed income securities will decline in value because of an increase in interest rates.
- Issuer Risk – The value of a security may decline because of adverse events or circumstances that directly relate to conditions at the issuer or any entity providing it credit or liquidity support.
- Issuer Non-Diversification Risk – The risks of focusing investments in a small number of issuers industries, or foreign currencies, including being more susceptible to risks associates with a single economic, political or regulatory occurrence than a more diversified portfolio might be.
- Leverage Risk – The risk that certain portfolio transactions may give rise to leverage, causing the portfolio to be more volatile than if had not been leveraged.
- Liquidity Risk – A security may not be able to be sold at the time desired or without adversely affecting the price.
- Market Risk – The market price of securities held by a portfolio may rapidly or unpredictably decline due to factors affecting securities markets generally or particular

industries.

- **Mortgage and Asset-Backed Securities Risk** – These securities may decline in value when defaults on the underlying mortgage or assets occur and may exhibit additional volatility in periods of changing interest rates. When interest rate decline, the payment of mortgages or assets underlying such securities may require reinvestment of money at lower prevailing interest rates, resulting in reduced returns.
- **Regulatory Risk** – The risk that changes in government regulations may adversely affect the value of a security. An insufficiently regulated industry or market might also permit inappropriate practices that adversely affect an investment.

Past performance is not a guarantee of future returns. Investing in securities involves a risk of loss that you, as a client, should be prepared to bear.

Item 9: Disciplinary Information

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of this advisory business or the integrity of our management.

Item 10: Other Financial Industry Activities and Affiliations

A. Registration as a Broker/Dealer or Broker/Dealer Representative

Neither LF nor its representatives are registered as a broker/dealer or as representatives of a broker/dealer.

B. Registration as a Futures Commission Merchant, Commodity Pool Operator, or a Commodity Trading Advisor

Neither LF nor its representatives are registered as a FCM, CPO, or CTA.

C. Registration Relationships Material to this Advisory Business and Possible Conflicts of Interests

Naoko McKelvey and Victor Hicks II are licensed insurance agents. From time to time, they will offer clients advice or products from those activities. Clients should be aware that these services pay a commission and involve a possible conflict of interest, as commissionable products can conflict with the fiduciary duties of a registered investment adviser. LF always acts in the best interest of the client; including the sale of commissionable products to advisory clients. Clients are in no way required to implement the plan through any representative of LF in their capacity as an insurance agent.

D. Selection of Other Advisors or Managers and How This Adviser is Compensated for Those Selections

LF does not utilize nor select other advisors or third party managers. All assets are managed by LF management.

Item 11: Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

A. Code of Ethics

We have a written Code of Ethics that covers the following areas: Prohibited Purchases and Sales, Insider Trading, Personal Securities Transactions, Prohibited Activities, Conflicts of Interest, Gifts and Entertainment, Confidentiality, Service on a Board of Directors, Compliance Procedures, Compliance with Laws and Regulations, Procedures and Reporting, Certification of Compliance, Reporting Violations, Compliance Officer Duties, Training and Education, Recordkeeping, Annual Review, Elder Abuse, and Sanctions. Clients may request a copy of our Code of Ethics from management.

B. Recommendations Involving Material Financial Interests

LF does not recommend that clients buy or sell any security in which a related person to LF has a material financial interest.

C. Investing Personal Money in the Same Securities as Clients

From time to time, representatives of LF may buy or sell securities for themselves that they also recommend to clients. LF will always document any transactions that could be construed as conflicts of interest and will always transact client business before their own when similar securities are being bought or sold.

D. Trading Securities At/Around the Same Time as Clients' Securities

From time to time, representatives of LF may buy or sell securities for themselves at or around the same time as clients. This may provide an opportunity for representatives of LF to buy or sell securities before or after recommending securities to clients resulting in representatives profiting off the recommendations they provide to clients. Such transactions may create a conflict of interest. LF will always transact client's transactions before its own when similar securities are being bought or sold.

Item 12: Brokerage Practices

A. Factors Used to Select Custodians and/or Broker/Dealers

The Custodians were chosen based on their relatively low transaction fees and access to mutual funds and ETFs. LF will never charge a premium or commission on transactions, beyond the actual cost imposed by Custodians.

Research and Other Soft-Dollar Benefits

LF receives no research, product, or service other than execution from a broker-dealer or third-party in connection with client securities transactions (“soft dollar benefits”).

Brokerage for Client Referrals

LF receives no referrals from a broker-dealer or third party in exchange for using that broker-dealer or third party.

Clients Directing Which Broker/Dealer/Custodian to Use

LF allows clients to direct brokerage. LF may be unable to achieve most favorable execution of client transactions if clients choose to direct brokerage. This may cost clients’ money because without the ability to direct brokerage LF may not be able to aggregate orders to reduce transactions costs resulting in higher brokerage commissions and less favorable prices.

B. Aggregating (Block) Trading for Multiple Client Accounts

LF maintains the ability to block trade purchases across accounts. While block trading may benefit clients by purchasing larger blocks in groups, we do not feel that the clients are at a disadvantage due to the best execution practices of our custodian.

C. Fees

For the purposes of limiting transaction costs; LF typically maintains about one percent, of the account, in cash to cover fee expenses.

Item 13: Reviews of Accounts

A. Frequency and Nature of Periodic Reviews and Who Makes Those Reviews

Client accounts are reviewed at least semi-annually by Victor Hayes Hicks II and/or Naoko McKelvey. The advisors are instructed to review clients’ accounts with regards to their investment policies and risk tolerance levels. All accounts at LF are assigned to the CCO for review, at a minimum.

All financial planning accounts are reviewed upon financial plan creation and plan delivery by Victor Hayes Hicks II and/or Naoko McKelvey. There is only one level of review and that is the total review conducted to create the financial plan.

B. Factors That Will Trigger a Non-Periodic Review of Client Accounts

Reviews may be triggered by material market, economic or political events, or by changes in client's financial situations (such as retirement, termination of employment, physical move, or inheritance).

C. Content and Frequency of Regular Reports Provided to Clients

Each client will receive, at least quarterly, a written report detailing the client's account which will come from the custodian. Clients may also receive a performance report from LF, but the statements received from the custodian are the clients "official" documents.

Clients are provided a one-time financial plan concerning their financial situation. After the presentation of the plan, there are no further reports. Clients may request additional plans or reports for a fee.

Item 14: Client Referrals and Other Compensation

A. Economic Benefits Provided by Third Parties for Advice Rendered to Clients (Includes Sales Awards or Other Prizes)

LF does not receive any economic benefit, directly or indirectly from any third party for advice rendered to LF clients.

B. Compensation to Non-Advisory Personnel for Client Referrals

LF does not directly or indirectly compensate any person who is not advisory personnel for client referrals.

Item 15: Custody

LF does not take custody of client accounts at any time. Custody of client's accounts is held primarily at the Custodian. Clients will receive account statements from the custodian and should carefully review those statements. LF urges clients to compare the account statements they receive from the custodian with those they received from LF.

Item 16: Investment Discretion

LF provides ongoing supervision for all accounts whether discretionary or non-managed. LF maintains limited power of authority over client accounts with respect to securities to be bought and sold and amount of securities to be bought and sold. All buying and selling of securities is explained to clients in detail before an advisory relationship has commenced.

Item 17: Voting Client Securities (Proxy Voting)

LF will not ask for, nor accept voting authority for client securities. Clients will receive proxies directly from the issuer of the security or the custodian. Clients should direct all proxy questions to the issuer of the security.

Item 18: Financial Information

A. Balance Sheet

LF does not require nor solicit prepayment of more than \$1,200 in fees per client, six months or more in advance and therefore does not need to include a balance sheet with this brochure.

B. Financial Conditions Reasonably Likely to Impair Ability to Meet Contractual Commitments to Clients

Neither LF nor its management have any financial condition that is likely to reasonably impair its ability to meet contractual commitments to its clients.

C. Bankruptcy Petitions in Previous Ten Years

LF has not been the subject of a bankruptcy petition in the last ten years.



Lumin Financial, LLC

PRIVACY POLICY

Investment Advisers are required by law to inform their clients of their policies regarding privacy of client information. We are bound by professional standards of confidentiality that are even more stringent than those required by law. Federal law gives customers the right to limit some but not all sharing of personal information. It also requires us to tell you how we collect, share, and protect your personal information.

Types of Nonpublic Personal Information We Collect

We collect nonpublic personal information about you that is either provided to us by you or obtained by us with your authorization. This can include but is not limited to your Social Security Number, Date of Birth, Banking Information and Financial Account Numbers and/or Balances, Sources of Income, Credit Card Numbers or other Information. When you are no longer our customer, we may continue to share your information only as described in this notice.

Parties to Whom We Disclose Information

All Investment Advisers may need to share personal information to run their everyday business. In the section below, we list the typical reasons that we may share your personal information:

- For everyday business purposes – such as to process your transactions, maintain your account(s), or respond to court orders and legal investigations, or report to credit bureaus;
- Outsourced Providers – LF may from time to time, and depending on the circumstances, use third-party service providers in serving your account. We may share confidential information about you with these service providers, but remain committed to maintaining the confidentiality and security of your information. Accordingly, we maintain internal policies, procedures and safeguards to protect the confidentiality of your personal information. In addition, we will secure confidentiality agreements with all service providers to maintain the confidentiality of your information and we will take reasonable precautions to determine that they have appropriate procedures in place to prevent the unauthorized release of your confidential information to others. In the event that we are unable to secure an appropriate confidentiality agreement, you will be asked to provide your consent prior to the sharing of your confidential information with the third-party service provider.

We do not share your personal information with outside companies for marketing purposes at this time. If you are a new customer we may begin sharing your information on the day you sign our agreement. When you are no longer our customer, we may continue to share your information as described in this notice. However, you can contact us at any time to limit our sharing. If LF shares client information for purposes other than the above stated; clients have the right to opt out.

Protecting the Confidentiality and Security of Current and Former Client's Information

To protect your personal information from unauthorized access and use, we use security measures that comply with federal law, including computer safeguards and secured files and building.

Federal Law Gives You the Right to Limit Sharing – Opting Out

Federal law allows you the right to limit the sharing of your NPI by “opting-out” of the following: sharing for affiliates’ everyday business purposes – information about your creditworthiness; sharing with affiliates who use your information to market to you; or sharing with non-affiliates to market to you. State laws and individual companies may give you additional rights to limit sharing. Please notify us immediately at our address or telephone number if you choose to opt out of these types of sharing.

DEFINITIONS: Affiliates, if any – companies related by common ownership or control. They can be financial and nonfinancial companies; Non-affiliates, if any – companies not related by common ownership or control. They can be financial and nonfinancial companies; Joint marketing – a formal agreement between non-affiliated financial companies that together market financial products or services to you.

Please call if you have any questions. Your privacy, our professional ethics, and the ability to provide you with quality financial services are very important to us.