

Form ADV Part 2B – Brochure Supplement

MICHAEL N. MAZURSKY, ChFC[®], CLU[®]

**NORTH STAR INVESTMENT MANAGEMENT
CORPORATION**

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Date of Supplement: March 30, 2015

This Brochure Supplement provides information about Mr. Michael Mazursky that supplements North Star Investment Management Corporation's Brochure. You should have received a copy of that Brochure. Please contact the Firm's Chief Compliance Officer at the number provided above if you have not received our Brochure or if you have any questions about the content of this Supplement.

Additional information about Mr. Mazursky is available on the SEC's Web site at www.adviserinfo.sec.gov.

Item 2 – Educational Background and Business Experience

Registered investment advisers are required to disclose in this Item the supervised person's name, year of birth, educational background, and business background. Following is the information responsive to this requirement:

Name of Supervised Person: Michael Mazursky

Year of Birth: 1972

Formal Education: Mr. Mazursky earned his undergraduate degree from the University of Illinois at Urbana-Champaign in 1994.

Business Experience: Since January of 2009, Mr. Mazursky has been registered as an investment adviser representative of North Star Investment Management Corporation ("NSIMC"). Since that date, he has also been registered as a representative of North Star Investment Services, Inc. ("NSISI"). In January of 2009, he joined North Star Benefits, LLC as its President and continues to serve in that capacity. He is responsible for providing guidance to corporate and personal clients in the areas of insurance, benefits and investment planning. Prior to joining NSIMC, from January of 2004 through December of 2008, Mr. Mazursky served as the Vice President of SMB Advisors, LLC. From October of 2002 through December of 2008, he was registered as a representative of Waterstone Financial Group. From February of 1999 through December of 2008, he worked for Barry Spitzer & Assoc. Ltd.

Designations: Mr. Mazursky holds the Chartered Financial Consultant (ChFC) designation from The American College. To earn the ChFC designation, candidates must: (1) have three years of full-time business experience within the five years preceding the awarding of the designation (an undergraduate or graduate degree from an accredited educational institution qualifies as one year of business experience); (2) complete six core and two elective courses; and (3) successfully complete a final proctored exam for each course. To maintain the designation, designees must complete 30 continuing education credits every two years. Mr. Mazursky has also earned the Chartered Life Underwriter (CLU) designation from the American College. To earn the CLU designation, candidates must: (1) have three years of full-time business experience within the five years preceding the awarding of the designation; and (2) complete eight required courses and three elective courses representing an average study time of 400 hours. To maintain the designation, designees must complete 30 continuing education credits every two years.

To learn more about the ChFC and CLU designations, visit www.theamericancollege.edu.

Item 3 – Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that may be material to your evaluation of each supervised person providing investment advice. There is no information applicable to this requirement.

Item 4 – Other Business Activities

Mr. Mazursky devotes approximately 20 percent of his professional time to NSIMC. As described in Item 2 above, Mr. Mazursky is registered as a representative of NSISI and serves as the President of North Star Benefits and may receive compensation from these entities. NSIMC may utilize the brokerage services of NSISI to execute securities transactions on behalf of the advisory clients. Mr. Mazursky may receive compensation from NSISI based on the sale of securities or other investment products in the advisory accounts and may receive compensation from North Star Benefits for the sale of insurance products in the advisory accounts. Compensation from these sources may represent a substantial portion of his total income. These relationships may give Mr. Mazursky an incentive to recommend products based on the compensation received, rather than on the client's needs.

Mr. Mazursky is not actively engaged in any noninvestment-related or noninsurance-related business or occupation that represents a substantial source of his income or involves a substantial amount of his time.

Item 5 – Additional Compensation

Mr. Mazursky does not receive any compensation or additional economic benefits from any other third party for providing advisory services through NSIMC.

Item 6 – Supervision

Mr. Mazursky reports directly to the President, Mr. Gottlieb. Mr. Gottlieb's telephone number is (312) 580-0900. Mr. Gottlieb performs certain supervisory duties in connection with the advisory accounts and the individuals providing investment advice to clients. Questions related to the operation of the Firm and the supervision of Mr. Mazursky may also be directed to Mr. Gottlieb.