

Wrap Fee Program Brochure

Form ADV 2A - Appendix 1

Item 1 - Cover Page



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This brochure provides information about the qualifications and business practices of Benedict Financial Advisors, Inc. If you have any questions about the contents of this brochure, please contact us at (770) 671-8228 or phil@benedictfinancial.com. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state authority.

Benedict Financial Advisors, Inc. is an investment advisory firm registered with the appropriate regulatory authority. Registration does not imply a certain level of skill or training. Additional information about Benedict Financial Advisors, Inc. also is available on the SEC's website at **www.AdviserInfo.sec.gov**.

Item 2 - Material Changes

This Wrap Brochure is prepared in the revised format required beginning in 2011. Registered Investment Advisers are required to use this format to inform clients of the nature of advisory service provided, types of clients served, fees charged, potential conflicts of interest and other information. The Wrap Brochure requirements include providing a Summary of Material Changes (the "Summary") reflecting any material changes to our policies, practices, or conflicts of interest made since our last required "annual update" filing. In the event of any material changes, such Summary is provided to all clients within 120 days of our fiscal year-end. Our last annual update was filed on March 31, 2014. Of course the complete Brochure is available to clients at any time upon request.

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Item 4 - Services, Fees and Compensation

Benedict Financial Advisors, Inc. (“BFA”) was formed in 1982 and provides financial planning and portfolio management services to its clients. Such services may be offered through the “Benedict Wrap Program” or the “Program”, which has been designed to simplify the payment of management fees and brokerage expenses.

Philip C. Benedict; Mark A. Beaver and Travis M. James are all principal owners and managing partners of BFA. Please see ***Brochure Supplements***, provided separately, for more information on these principal owners and other individuals who formulate investment advice and have direct contact with clients.

Portfolio Management Services

At the beginning of a client relationship, BFA meets with the client, gathers information and performs research and analysis as necessary to develop the client’s Investment Plan. The Investment Plan will be updated from time to time when requested by the client, or when determined to be necessary or advisable by BFA based on updates to the client’s financial or other circumstances.

To implement the client’s Investment Plan, BFA will manage the client’s investment portfolio on a discretionary basis. As a discretionary investment adviser, BFA will have the authority to supervise and direct the portfolio without prior consultation with the client.

General Fee Information

BFA generally requires that clients have portfolios valued at \$1.25 million or more to be eligible to participate in the Wrap Program. Benedict Wrap Program fees include brokerage expenses (i.e., commissions, ticket charges, etc.) as well as the management fee paid to BFA. Under the all-inclusive billing alternative, BFA will assess one client fee that captures the management and brokerage costs collectively. The client pays one fee to BFA, and BFA is responsible for paying the brokerage expenses assessed in the account. Brokerage expenses are usually made up of ticket charges and/or commissions, but in some instances could be based upon a percentage of the value of the account. In either case, BFA pays all the brokerage expenses on behalf of the client, and the remainder of the fee paid by the client is retained by BFA.

Fees paid to BFA are exclusive of and distinct from the fees and expenses charged by mutual funds, ETFs (exchange traded funds) or other investment pools to their shareholders (generally including a management fee and fund expenses, as described in each fund’s prospectus or offering materials). Clients will pay certain fees in addition to the fees of the Benedict Wrap Program, as more fully described in the Brochure, Part 2A. Benedict Wrap Program fees which BFA does not pay to third parties in connection with transaction and execution expenses are retained by BFA. Because of this, BFA may have a disincentive to trade securities in client accounts.

The client should review all fees charged by funds, BFA and others to fully understand the total amount of fees paid by the client for investment and financial-related services.

Wrap Program Fee Information

Please see ***Item 5 - Fees and Compensation*** of ADV Part 2A for more information regarding the Wrap Fee Program Fees.

Item 5 - Account Requirements and Types of Clients

BFA serves individuals, pension and profit-sharing plans, corporations, trusts, estates and charitable organizations. BFA generally imposes a minimum portfolio value of \$1.25 million to participate in the Wrap Program. Under certain circumstances and in its sole discretion, BFA may negotiate this minimum.

Item 6 - Portfolio Manager Selection and Evaluation

The Benedict Wrap Program was designed to simplify for clients the payment of management fees and brokerage expenses. The Program does not select advisers in addition to BFA, which is the only Portfolio Manager for the Program.

Item 7 - Client Information Provided to Portfolio Managers

BFA is the only portfolio manager under the Benedict Wrap Program. No information is shared with any other portfolio manager.

Item 8 - Client Contact with Portfolio Managers

BFA is the only portfolio manager under the Benedict Wrap Program. No restrictions are placed on client's ability to contact or consult with BFA.

Item 9 - Additional Information

Neither BFA nor its Management Persons have any disciplinary disclosure required. Please see ADV Part 2A for more information in the following areas: ***Item 10 - Other Financial Industry Activities and Affiliations, Item 11 - Code of Ethics, Item 13 - Review of Accounts, Item 14 - Client Referrals and Other Compensation, and Item 18 - Financial Information.***

Set forth below is the Summary of Material Changes for Benedict Financial Advisors, Inc.:

Date of Change	Description of Item
June 2014	Benedict Financial Advisors, Inc. added information to <i>Item 17 - Voting Client Securities</i> regarding the class action suit monitoring and claims filing service offered by Broadridge Financial Solutions.
February 2015	Benedict Financial Advisors, Inc. updated information in <i>Item 14 - Client Referrals and Other Compensation</i> to describe its referral arrangements with third parties. Consistent with legal requirements under the Investment Advisers Act of 1940, as amended, BFA enters into written agreements with Solicitors under which, among other things, Solicitors are required to disclose their compensation arrangements to prospective clients before such clients enter into an agreement BFA.
February 2015	<p><i>Item 4 - Advisory Business, Item 5 - Fees and Compensation</i> and <i>Item 7 - Types of Clients</i> of the Form ADV Part 2A Brochure was updated to reflect that Benedict Financial Advisors, Inc. generally requires a minimum portfolio value of \$1.25 million to participate in the Benedict Wrap Program.</p> <p><i>Item 4 - Services, Fees and Compensation</i> and <i>Item 5 - Account Requirements and Types of Clients</i> of the Appendix 1, Wrap Fee Program Brochure was updated to reflect that Benedict Financial Advisors, Inc. generally requires a minimum portfolio value of \$1.25 million to participate in the Benedict Wrap Program.</p>