

FORM ADV Uniform Application for Investment Adviser Registration

Part 2B: Brochure Supplements

Item 1: Cover Page

Mark A. Porath, CEO, CCO

Charles O. Schetter, President

Steven C. Porath, Vice President/General Counsel

David Brittain, Senior Vice President

**Hearthstone, Inc.,
A California corporation**

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Calabasas, CA 91302

Ph. (818) 385-0005

www.hearthstone.com

IARD #112226

SEC File No. 801-55793

March 31, 2015

This brochure provides information about Mark A. Porath; Charles O. Schetter; Steven C. Porath and David Brittain. This information is provided as supplemental information to Hearthstone's Form ADV Part 2A Investment Advisor Brochure. You should have received a copy of that Brochure. Please contact Mark Porath if you did not receive Hearthstone's Investment Advisor Brochure or if you have any questions regarding these Part 2B Brochure Supplements.

Additional information about Hearthstone, Inc. and the employees listed above is available on the SEC's website at www.adviserinfo.sec.gov

Mark A. Porath, Chief Executive Officer; Chief Compliance Officer, Member – Land Committee

Item 2: Educational Background and Business Experience

Born: 1962

Education after High School:

CPA (Certified Public Accountant), 1998, BS, Accounting, 1986, San Diego State University

MBA, 1993, University of Southern California

Business Background, preceding 5 years (all at Hearthstone):

Chief Executive Officer and Chief Financial Officer, 2010 to Present

President and Chief Financial Officer, 2009 to 2010

Chief Financial Officer, 1997 to 2010

Controller, 1992 to 1997

Compliance Officer, 1992 to 2006

Chief Compliance Officer, 2006 to Present

Item 3: Disciplinary Information

As of the date of this filing, Mark Porath is not subject to any disciplinary, regulatory, civil, criminal, legal or otherwise reportable findings.

Items 4 & 5: Other Business Activities & Additional Compensation

Mark Porath provides additional services to and receives compensation from the following:

- Director of Woodside Homes (aka PH Holding, LLC) - 30 hours per year. As compensation, Mark Porath receives director fees and restricted stock grants.

This entity is not an advisory client of Hearthstone, Inc., nor are clients of Hearthstone, Inc. solicited to purchase or invest in Woodside Homes.

Item 6: Supervision

As Chief Executive Officer, Chief Financial Officer and Chief Compliance Officer, Mark Porath remains responsible for all aspects of the firm's operations. For compliance-related purposes, Mark Porath is supervised by Charles Schetter, President. Mark Porath remains available to respond to questions and/or concerns regarding Hearthstone and its personnel. Please see the contact information on the cover page of this brochure.

Charles O. Schetter, President, Member – Land Committee

Item 2: Educational Background and Business Experience

Born: 1953

Education after High School:

BA, 1975, Dartmouth College

MBA, 1976, Tuck School of Business

Business Background, preceding 5 years:

President, August 2010 to Present

Hearthstone, Inc.

Senior Vice President, June 2005 to August 2010

Landstone Communities

Item 3: Disciplinary Information

As of the date of this filing, Charles Schetter is not subject to any disciplinary, regulatory, civil, criminal, legal or otherwise reportable findings.

Items 4 & 5: Other Business Activities & Additional Compensation

Charles Schetter does not engage in any other business activities and receives no additional compensation.

Item 6: Supervision

By means of frequent office interaction, Charles Schetter's activities are supervised by Mark Porath, CEO and CCO. Mark Porath can be reached at 818-385-3541 or mporath@hearthstone.com.

Steven C. Porath, Vice President/General Counsel

Item 2: Educational Background and Business Experience

Born: 1960

Education after High School:

BS, 1982, University of Southern California

JD, 1985, McGeorge School of Law University of the Pacific

Business Background, preceding 5 years:

General Counsel, Feb 1, 2013 to Present

Director of Residential Services, Nov 1, 2012 to Jan 31, 2013

Hearthstone, Inc.

Commercial Mortgage Broker/Responsible Party, 2007 to Oct 31, 2012

Fulcrum Capital

Item 3: Disciplinary Information

As of the date of this filing, Steven Porath is not subject to any disciplinary, regulatory, civil, criminal, legal or otherwise reportable findings.

Items 4 & 5: Other Business Activities & Additional Compensation

Steven Porath does not engage in any other business activities and receives no additional compensation.

Item 6: Supervision

By means of frequent office interaction, Steven Porath's activities are supervised by Mark Porath, CEO and CCO. Mark Porath can be reached at 818-385-3541 or mporath@hearthstone.com.

David Brittain, Senior Vice President, Chairman – Land Committee

Item 2: Educational Background and Business Experience

Born: 1961

Education after High School:

BA, Mathematics, 1983, Dartmouth College
MBA, 1986, University of Southern California
California (B) Contractor's License, 1996

Business Background, preceding 5 years (all at Hearthstone):

Chairman – Land Committee, 2013 to Present
Senior Vice President and Director, Off-Balance Sheet Financing, 1997 to Present

Item 3: Disciplinary Information

As of the date of this filing, David Brittain is not subject to any disciplinary, regulatory, civil, criminal, legal or otherwise reportable findings.

Items 4 & 5: Other Business Activities & Additional Compensation

David Brittain does not engage in any other business activities and receives no additional compensation.

Item 6: Supervision

By means of frequent office interaction, David Brittain's activities are supervised by Mark Porath, CEO and CCO. Mark Porath can be reached at 818-385-3541 or mporath@hearthstone.com.
