

# CAUSEY DEMGEN & MOORE P.C.

Certified Public Accountants & Consultants

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**IARD Number: 111115**

## Form ADV: Part 2B Brochure Supplement

*This brochure supplement provides information about the supervised persons of Causey Demgen & Moore P.C. who formulate investment advice and/or have discretionary authority over a client's assets. This document supplements Form ADV: Part 2A (Firm Brochure).*

*If you have any questions about the contents of this brochure, please contact us at (303) 296-2229 and/or [info@causeycpas.com](mailto:info@causeycpas.com). The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.*

*Additional information about Causey Demgen & Moore P.C. is also available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).*

*Causey Demgen & Moore P.C. is a Registered Investment Advisor. Registration does not imply a certain level of skill or training.*

Date of Brochure: June 30, 2015

**Nathanael A. Koch**

**Educational Background and Business Experience**

Title: Officer/Shareholder, Chief Compliance Officer

Year of Birth: 1976

Education: BA Political Science  
University of Colorado, Boulder, Colorado

MBA Finance & Investment Management  
University of Colorado, Denver, Colorado

Background: Officer/Shareholder of the Certified Public Accounting Firm of Causey Demgen & Moore P.C. since 2013. Mr. Koch was an Investment Advisor Representative and Senior Manager with the firm since 2007. Mr. Koch provides services to clients in the financial planning, investment advisory services, and litigation support areas.

**Disciplinary Information**

None

**Other Business Activities**

Not Applicable

**Additional Compensation**

Not Applicable

**Supervision**

Mr. Koch is the Chief Compliance Officer and a member of the Compliance Committee. Mr. Koch has direct supervisory authority over all of Causey Demgen & Moore P.C.'s investment advisory representatives, including himself.

Tim Knight, the firm's Director of Administration and Compliance Administrator, as well as Paul F. Demgen, Compliance Officer, review Mr. Koch's advisory activities from a compliance perspective.

Date of Brochure: June 30, 2015

**Robb A. Stone**

**Educational Background and Business Experience**

Title: Senior Manager, Chief Investment Officer

Year of Birth: 1975

Education: BSBA Finance  
University of Denver, Denver, Colorado

Background: Senior Manager of the Certified Public Accounting Firm of Causey Demgen & Moore P.C. since 2013. Prior to joining Causey Demgen & Moore P.C., Mr. Stone was a Director for Credit Suisse where he worked for fourteen years. Mr. Stone provides services to clients in the financial planning and investment advisory services areas.

**Disciplinary Information**

None

**Other Business Activities**

Not Applicable

**Additional Compensation**

Not Applicable

**Supervision**

Mr. Stone is an adjunct member of the Compliance Committee. As an investment advisor representative and supervised person, his activities are supervised by the Chief Compliance Officer.

Tim Knight, the firm's Director of Administration and Compliance Administrator, as well as Nathanael A. Koch, Chief Compliance Officer, review Mr. Stone's advisory activities from a compliance perspective.

Date of Brochure: June 30, 2015

**Paul F. Demgen**

**Educational Background and Business Experience**

Title: Principal

Year of Birth: 1950

Education: BS Accounting  
Ithaca College, Ithaca, New York

MS Accounting & Taxation  
Colorado State University, Fort Collins, Colorado

Background: Principal with Certified Public Accounting Firm of Causey Demgen & Moore P.C. Mr. Demgen retired as a shareholder effective June 30, 2015, a position he held since 1981, and assumed the role of Principal. Mr. Demgen provides services to clients in the tax, financial planning and investment advisory services area.

**Disciplinary Information**

None

**Other Business Activities**

Not Applicable

**Additional Compensation**

Not Applicable

**Supervision**

Mr. Demgen, a founding member of the firm of Causey Demgen & Moore P.C., is an adjunct member of the Compliance Committee. As an investment advisor representative and supervised person, his activities are supervised by the Chief Compliance Officer.

Date of Brochure: June 30, 2015

**John R. Connell**

**Educational Background and Business Experience**

Title: Principal

Year of Birth: 1944

Education: BA Economics  
MBA Finance  
JD Business Law  
University of Denver, Denver, Colorado

Background: Principal with Certified Public Accounting Firm of Causey Demgen & Moore P.C. Mr. Connell retired as a shareholder effective June 30, 2013, a position he held since 1990, and assumed the role of Principal. Mr. Connell provides services to clients in the tax, litigation support, and financial planning and investment advisory services area.

**Disciplinary Information**

None

**Other Business Activities**

Not Applicable

**Additional Compensation**

Not Applicable

**Supervision**

Mr. Connell is an adjunct member of the Compliance Committee. As an investment advisor representative and supervised person, his activities are supervised by the Chief Compliance Officer.

Date of Brochure: June 30, 2015

**William H. Vincent**

**Educational Background and Business Experience**

Title: Officer/Shareholder

Year of Birth: 1960

Education: BS Business Administration  
University of Colorado, Boulder, Colorado

Background: Officer/Shareholder of the Certified Public Accounting Firm of Causey Demgen & Moore P.C. since 1999. Prior to that time, Mr. Vincent was a Manager with the Firm. Mr. Vincent provides services to clients in the tax, litigation support and business valuation areas.

**Disciplinary Information**

None

**Other Business Activities**

Not Applicable

**Additional Compensation**

Not Applicable

**Supervision**

Mr. Vincent is a supervised person within the firm. Mr. Vincent does not deliver investment advice.

Date of Brochure: June 30, 2015

**Cheryl C. Walton**

**Educational Background and Business Experience**

Title: Officer/Shareholder

Year of Birth: 1958

Education: BS Business Administration  
College of Charleston, Charleston, South Carolina

Background: Officer/Shareholder of the Certified Public Accounting Firm of Causey Demgen & Moore P.C. since 2005. Prior to that time, Ms. Walton was a Manager with the Firm. Ms. Walton provides services to clients in the tax, litigation support, financial planning and investment advisory services area.

**Disciplinary Information**

None

**Other Business Activities**

Not Applicable

**Additional Compensation**

Not Applicable

**Supervision**

Ms. Walton is a supervised person within the firm. Ms. Walton does not deliver investment advice.

Date of Brochure: June 30, 2015

**Donn L. Aggeler**

**Educational Background and Business Experience**

Title: Officer/Shareholder

Year of Birth: 1964

Education: BS Accounting  
Metropolitan State College of Denver, Denver, CO

Background: Officer/Shareholder of the Certified Public Accounting Firm of Causey Demgen & Moore P.C. since 2006. Prior to that time, Ms. Aggeler was a Manager with the Firm for seven years. Ms. Aggeler provides services to clients primarily in the auditing and accounting areas.

**Disciplinary Information**

None

**Other Business Activities**

Not Applicable

**Additional Compensation**

Not Applicable

**Supervision**

Ms. Aggeler is a supervised person within the firm. Ms. Aggeler does not deliver investment advice.

Date of Brochure: June 30, 2015



**Douglas E. Carlile, Jr.**

**Educational Background and Business Experience**

Title: Officer/Shareholder

Year of Birth: 1960

Education: BS Civil Engineering  
Colorado State University, Ft. Collins, CO

MBA  
Colorado State University, Ft. Collins, CO

Background: Officer/Shareholder of the Certified Public Accounting Firm of Causey Demgen & Moore P.C. since 1994. Mr. Carlile provides independent third-party consulting services to issuers and underwriters of tax-exempt debt.

**Disciplinary Information**

None

**Other Business Activities**

Not Applicable

**Additional Compensation**

Not Applicable

**Supervision**

Mr. Carlile is a supervised person within the firm. Mr. Carlile does not deliver investment advice.

Date of Brochure: June 30, 2015

**William D. Glasso**

**Educational Background and Business Experience**

Title: Officer/Shareholder

Year of Birth: 1972

Education: BA Accounting  
State University of New York, Utica, NY  
  
MBA Accounting & Finance  
University of Central Florida, Orlando, FL

Background: Officer/Shareholder of the Certified Public Accounting Firm of Causey Demgen & Moore P.C. since 2008. Mr. Glasso began his career with Causey as a consultant in 1997 and subsequently went to work as a financial advisor to state and local governments with Evensen Dodge LLC and then Capital Markets Advisors, LLC, both in New York City. He rejoined Causey in 2006 as a Senior Manager and became a principal in 2008. Mr. Glasso provides services to clients in the management consulting area.

**Disciplinary Information**

None

**Other Business Activities**

Not Applicable

**Additional Compensation**

Not Applicable

**Supervision**

Mr. Glasso is a supervised person within the firm. Mr. Glasso does not deliver investment advice.

Date of Brochure: June 30, 2015

**Michael C. Graef**

**Educational Background and Business Experience**

Title: Officer/Shareholder

Year of Birth: 1967

Education: BA Business Economics  
University of California, Santa Barbara, CA

Background: Officer/Shareholder of the Certified Public Accounting Firm of Causey Demgen & Moore P.C. since 2006. Prior to that time Mr. Graef was a Manager with the firm for nine years. Mr. Graef provides services to clients primarily in the tax area.

**Disciplinary Information**

None

**Other Business Activities**

Not Applicable

**Additional Compensation**

Not Applicable

**Supervision**

Mr. Graef is a supervised person within the firm. Mr. Graef does not deliver investment advice.

Date of Brochure: June 30, 2015

**Barry E. Koritza**

**Educational Background and Business Experience**

Title: Officer/Shareholder

Year of Birth: 1955

Education: AA Accounting  
William Rainey Harper Junior College, Palatine, IL

BSBA Accounting  
University of Arkansas, Fayetteville, AR

Background: Officer/Shareholder of the Certified Public Accounting Firm of Causey Demgen & Moore P.C. since 1988. Mr. Koritza provides services to clients primarily in the auditing and accounting areas.

**Disciplinary Information**

None

**Other Business Activities**

Not Applicable

**Additional Compensation**

Not Applicable

**Supervision**

Mr. Koritza is a supervised person within the firm. Mr. Koritza does not deliver investment advice.

Date of Brochure: June 30, 2015

**Lyle A. Martine**

**Educational Background and Business Experience**

Title: Officer/Shareholder

Year of Birth: 1964

Education: BA Economics  
University of Colorado, Boulder, CO

BS Applied Math  
University of Colorado, Boulder, CO

MS Finance  
University of Colorado, Denver, CO

Background: Officer/Shareholder of the Certified Public Accounting Firm of Causey Demgen & Moore P.C. since 2013. Ms. Martine has been a Manager with the firm since 2001. Prior to joining Causey Demgen & Moore P.C., Ms. Martine worked with Safeway Stores for sixteen years. Ms. Martine provides services to clients in the management consulting area.

**Disciplinary Information**

None

**Other Business Activities**

Not Applicable

**Additional Compensation**

Not Applicable

**Supervision**

Ms. Martine is a supervised person within the firm. Ms. Martine does not deliver investment advice.

Date of Brochure: June 30, 2015

**Steven L. Oltmans**

**Educational Background and Business Experience**

Title: Officer/Shareholder

Year of Birth: 1954

Education: BS Accounting  
Rutgers University, Newark, NJ

Juris Doctorate of Law  
Rutgers University, Newark, NJ

LLM Degree in Tax  
University of Denver, Denver, CO

Background: Officer/Shareholder of the Certified Public Accounting Firm of Causey Demgen & Moore P.C. since 2007. Mr. Oltmans has more than 25 years of experience with Arthur Anderson and Price Waterhouse Coopers providing broad-based tax and business advisory services to diverse public and private companies and high net-worth individuals.

**Disciplinary Information**

None

**Other Business Activities**

Not Applicable

**Additional Compensation**

Not Applicable

**Supervision**

Mr. Oltmans is a supervised person within the firm. Mr. Oltmans does not deliver investment advice.

Date of Brochure: June 30, 2015

**D. Douglas Page**

**Educational Background and Business Experience**

Title: Officer/Shareholder

Year of Birth: 1948

Education: BS Chemical Engineering  
University of Colorado, Boulder, CO

MS Taxation  
University of Denver, Denver, CO

Background: Officer/Shareholder of the Certified Public Accounting Firm of Causey Demgen & Moore P.C. since 1991. Mr. Page provides services to clients primarily in the tax area.

**Disciplinary Information**

None

**Other Business Activities**

Not Applicable

**Additional Compensation**

Not Applicable

**Supervision**

Mr. Page is a supervised person within the firm. Mr. Page does not deliver investment advice.

Date of Brochure: June 30, 2015

**Thomas J. Ruygrok**

**Educational Background and Business Experience**

Title: Officer/Shareholder

Year of Birth: 1953

Education: BS Business Administration  
University of Southern California

Background: Officer/Shareholder of the Certified Public Accounting Firm of Causey Demgen & Moore P.C. since 2000. Mr. Ruygrok provides services to clients primarily in the auditing and accounting areas.

**Disciplinary Information**

None

**Other Business Activities**

Not Applicable

**Additional Compensation**

Not Applicable

**Supervision**

Mr. Ruygrok is a supervised person within the firm. Mr. Ruygrok does not deliver investment advice.

Date of Brochure: June 30, 2015