

## Porter White Investment Advisors, Inc.

FORM ADV PART 2B  
BROCHURE SUPPLEMENT  
January 1, 2015

**This brochure supplement provides information about the individuals listed in the table of contents below that supplements the brochure of Porter White Investment Advisors, Inc. You should have received a copy of that brochure. Please contact James White at (205) 252-3681 or via e-mail at [jim@pwco.com](mailto:jim@pwco.com) if you did not receive Porter White Investment Advisors, Inc.'s brochure or if you have any questions about the contents of this supplement.**

**Additional information about the individuals listed below is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

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## I. Mary Meadows Livingston, CFP® (CRD # 5704906)

### A. Educational Background and Business Experience

a. *Year of Birth:* 1982

b. *Formal Education after High School:*

- University of Virginia, M.T., Early Childhood and Developmental Risk, 2006.
- University of Virginia, B.A., Psychology, 2005.

c. *Business Background for the Previous Five Years:*

- Porter White Investment Advisors, Inc. (“Advisors”), Investment Adviser Representative, 09/2011 to Present.
- Porter White & Company, Inc., Registered Representative, 09/2011 to 10/2014.
- Porter White & Company, Inc., Financial Planning Associate, 02/2014 to present.
- Porter White & Company, Inc., Financial Planning Analyst, 06/2011 – 02/2014
- The Bell Center for Early Intervention, Special Education Teacher, 8/2006 - 5/2011

d. *Professional Certifications*

CERTIFIED FINANCIAL PLANNER™ Practitioner. This certification is granted by the CFP Board to individuals who pass education, examination, and experience requirements and who possess an undergraduate degree. The program is centered on a variety of financial planning subject areas, including retirement, estate, income tax, and investment planning, as well as the preparation of financial statements and analysis.

### B. Disciplinary Information

Ms. Livingston does not have any reportable disciplinary information.

### C. Other Business Activities

Ms. Livingston is licensed in Alabama as a Life and Health Producer and shares insurance commissions with licensed agents.

### D. Additional Compensation

Ms. Livingston does not receive any additional compensation for providing advisory services beyond that received by Ms. Livingston in her capacity as an investment adviser representative of Porter White Investment Advisors. From time to time, Ms. Livingston receives individually a share of insurance commissions charged incidental to the sale of insurance policies.

### E. Supervision

Goodloe White, as President, is responsible for supervising the advisory activities of Mary Meadows Livingston. Mr. White can be reached at 205-252-3681. As part of his supervisory responsibilities, Mr. White periodically reviews client accounts and has frequent interaction with Ms. Livingston. Porter White Investment Advisors, Inc. has in place written supervisory procedures that are reasonably designed to detect and prevent violations of the securities laws, rules and regulations.

## II. Marla L. McCully (CRD # 5232091)

### A. Educational Background and Business Experience

a. *Year of Birth:* 1975

b. *Formal Education after High School:*

- University of Alabama, B.S., Human Environmental Science, 2014.

c. *Business Background for the Previous Five Years:*

- Porter White Investment Advisors, Inc. (“Advisors”), Investment Adviser Representative, 10/2006 to Present.
- Porter, White & Company, Inc., Registered Representative, 10/2006 to 10/2014.

### B. Disciplinary Information

Ms. McCully does not have any reportable disciplinary information.

### C. Other Business Activities

None

### D. Additional Compensation

Ms. McCully does not receive any additional compensation for providing advisory services beyond that received by Ms. McCully in her capacity as an investment adviser representative of Porter White Investment Advisors.

### E. Supervision

Goodloe White, as President, is responsible for supervising the advisory activities of Marla McCully. Mr. White can be reached at 205-252-3681. As part of his supervisory responsibilities, Mr. White periodically reviews client accounts and has frequent interaction with Ms. McCully. Porter White Investment Advisors, Inc. has in place written supervisory procedures that are reasonably designed to detect and prevent violations of the securities laws, rules and regulations.

### III. Goodloe H. White (CRD # 2929235)

#### A. Educational Background and Business Experience

a. *Year of Birth:* 1972

b. *Formal Education after High School:*

- Duke University's Fuqua School of Business, M.B.A., 2000.
- Princeton University, B.S., Civil Engineering & Operations Research, 1994.

c. *Business Background for the Previous Five Years:*

- Porter White Investment Advisors, Inc. ("Advisors"), President, 03/2002 to Present.
- Porter, White & Company, Inc., President, 03/2002 to Present.
- Porter, White & Company, Inc., Registered Representative, 03/2002 to 10/2014.

d. *Certifications:*

Chartered Financial Analyst (CFA): This designation is issued by the CFA Institute and is granted to individuals who pass a series of examinations and meet one of the following prerequisites: possess an undergraduate degree and four years of professional experience investment decision making; or four years qualified work experience (full time, but not necessarily investment related). The candidate is required to follow a self study program involving 250 hours of study for each of the following three disciplines: Level One: Ethics & Professional Standards; Level Two: Investment Tools & Asset Classes; and Level Three: Portfolio Management & Wealth Planning. Once the designation is issued, no further Continuing Education is required. Mr. White was awarded a ten year certificate of achievement for ten years consecutive participation in the optional CFA Continuing Education Program in 2012.

#### B. Disciplinary Information

Mr. White does not have any reportable disciplinary information.

#### C. Other Business Activities

None

#### D. Additional Compensation

Mr. White does not receive any additional compensation for providing advisory services beyond that received by Mr. White in his capacity as President of Porter White Investment Advisors.

#### E. Supervision

Walter R. Costenbader, as Chief Compliance Officer, is responsible for supervising the advisory activities of Goodloe H. White. Mr. Costenbader can be reached at 860-997-4160. As part of his supervisory responsibilities, Mr. Costenbader has frequent interaction with Mr. White monitors communications with clients. Porter White Investment Advisors, Inc. has in place written supervisory procedures that are reasonably designed to detect and prevent violations of the securities laws, rules and regulations.

#### IV. Charles Kennedy Porter (CRD # 1277023)

##### A. Educational Background and Business Experience

a. *Year of Birth:* 1942

b. *Formal Education after High School:*

- University of Virginia, B.A., Economics, 1965.

c. *Business Background for the Previous Five Years:*

- Porter White Investment Advisors, Inc. (“Advisors”), Executive Vice President/Investment Adviser Representative, 07/1995 to Present.
- Porter, White & Company, Inc., Executive Vice President, 06/1984 to Present.
- Porter, White & Company, Inc., Registered Representative, 06/1984 to 10/2014.

##### B. Disciplinary Information

Mr. Porter does not have any reportable disciplinary information.

##### C. Other Business Activities

None

##### D. Additional Compensation

Mr. Porter does not receive any additional compensation for providing advisory services beyond that received by Mr. Porter in his capacity as the Executive Vice-President of Porter White Investment Advisors.

##### E. Supervision

Goodloe White, as President, is responsible for supervising the advisory activities of Charles Porter. Mr. White can be reached at 205-252-3681. As part of his supervisory responsibilities, Mr. White periodically reviews client accounts and has frequent interaction with Mr. Porter. Porter White Investment Advisors has in place written supervisory procedures that are reasonably designed to detect and prevent violations of the securities laws, rules and regulations.

## V. Michael C. Stone (CRD # 5894468)

### A. Educational Background and Business Experience

a. *Year of Birth:* 1988

b. *Formal Education after High School:*

- Georgetown University, B.S., Business Administration, 2010.

c. *Business Background for the Previous Five Years:*

- Porter White & Company, Inc., Registered Representative, 06/2011 to 10/2014.
- Porter White Investment Advisors, Inc. ("Advisors"), Associate 02/2014 to present.
- Porter White Investment Advisors, Inc. ("Advisors"), Financial Analyst, 01/2011 to 02/2014.
- Regions Financial Corporation, Financial Analyst, 09/2010 – 01/2011.
- Anderson Growth Partners, Summer Intern. 06/2010 – 08/2011.
- Georgetown Capital Markets Research Center, Research Assistant. 09/2008 – 05/2010.
- Northrop Grumman Advisory Services, Financial Analyst Intern. 07/2009 – 08/2009.

d. *Certifications:*

Chartered Financial Analyst (CFA): This designation is issued by the CFA Institute and is granted to individuals who pass a series of examinations and meet one of the following prerequisites: possess an undergraduate degree and four years of professional experience investment decision making; or four years qualified work experience (full time, but not necessarily investment related). The candidate is required to follow a self study program involving 250 hours of study for each of the following three disciplines: Level One: Ethics & Professional Standards; Level Two: Investment Tools & Asset Classes; and Level Three: Portfolio Management & Wealth Planning. Once the designation is issued, no further Continuing Education is required.

Accredited Member, American Society of Appraisers (AM): This designation is issued by the American Society of Appraisers, and is granted after completion of education requirements, approval of over 4,000 hours of full-time valuation and appraisal experience, and an appraisal report review by the ASA's International Board of Examiners.

### B. Disciplinary Information

Mr. Stone does not have any reportable disciplinary information.

### C. Other Business Activities

None

### D. Additional Compensation

Mr. Stone does not receive any additional compensation for providing advisory services beyond that received by Mr. Stone in his capacity as an investment adviser representative of Porter White Investment Advisors.

### E. Supervision

Goodloe White, as President, is responsible for supervising the advisory activities of Michael Stone. Mr. White can be reached at 205-252-3681. As part of his supervisory responsibilities, Mr. White

periodically reviews client accounts and has frequent interaction with Mr. Stone. Porter White Investment Advisors has in place written supervisory procedures that are reasonably designed to detect and prevent violations of the securities laws, rules and regulations.

## VI. James Herbert White III (CRD # 465104)

### A. Educational Background and Business Experience

a. *Year of Birth:* 1942

b. *Formal Education after High School:*

- Yale University, L.L.B., 1967.
- Princeton University, B.A., History, 1964.

c. *Business Background for the Previous Five Years:*

- Porter White Investment Advisors, Inc., Chairman of the Board, 07/1995 to Present.
- Porter White Investment Advisors, Inc., Chief Compliance Officer, 07/1995 to 10/2014.
- Porter, White & Company, Inc., Chairman of the Board/Chief Financial Officer, 07/1979 to Present.
- Porter, White & Company, Inc., Chief Compliance Officer, 07/1979 to 10/2014.

### B. Disciplinary Information

Mr. White does not have any reportable disciplinary information.

### C. Other Business Activities

None

### D. Additional Compensation

Mr. White does not receive any additional compensation for providing advisory services beyond that received by Mr. White in his capacity as Chairman and an investment adviser representative of Porter White Investment Advisors, Inc.

### E. Supervision

Goodloe H. White is responsible for supervising the advisory activities of James H. White III. As part of his supervisory responsibilities, Goodloe H. White periodically reviews client accounts and has frequent interaction with Mr. White III. Porter White Investment Advisors, Inc. has in place written supervisory procedures that are reasonably designed to detect and prevent violations of the securities laws, rules and regulations. Mr. Goodloe H White can be reached at (205) 252-3681.

## VII. Michael Rediker (CRD # 3086930)

### A. Educational Background and Business Experience

a. *Year of Birth:* 1980

b. *Formal Education after High School:*

- Tulane University, B.S.M., Finance and Legal Studies in Business, 2003.

c. *Business Background for the Previous Five Years:*

- Porter White & Company, Inc., Vice President, 01/2015 to present.
- Porter White Investment Advisors, Inc. ("Advisors"), Vice President, 01/2015 to present.
- Porter White Capital Advisors, Inc., Vice President, 01/2015 to present.
- Preferred Growth Properties, LLC, Vice President of Operational Finance, 08/2014 – 11/2014.
- Books-A-Million, Inc., Corporate Development Analyst, 07/2012 – 08/2014.
- Paces Battle Group, Inc., Investment Banking Associate, 04/2007 – 07/2012.

d. *Certifications:*

Chartered Financial Analyst (CFA): This designation is issued by the CFA Institute and is granted to individuals who pass a series of examinations and meet one of the following prerequisites: possess an undergraduate degree and four years of professional experience investment decision making; or four years qualified work experience (full time, but not necessarily investment related). The candidate is required to follow a self study program involving 250 hours of study for each of the following three disciplines: Level One: Ethics & Professional Standards; Level Two: Investment Tools & Asset Classes; and Level Three: Portfolio Management & Wealth Planning. Once the designation is issued, no further Continuing Education is required.

### B. Disciplinary Information

Mr. Rediker does not have any reportable disciplinary information.

### C. Other Business Activities

Mr. Rediker is a member of the Board of Trustees for The Altamont School, a college preparatory independent day school located in Birmingham, Alabama.

### D. Additional Compensation

Mr. Rediker does not receive any additional compensation for providing advisory services beyond that received by Mr. Rediker in his capacity as an investment adviser representative of Porter White Investment Advisors.

### E. Supervision

Goodloe White, as President, is responsible for supervising the advisory activities of Michael Rediker. Mr. White can be reached at 205-252-3681. As part of his supervisory responsibilities, Mr. White periodically reviews client accounts and has frequent interaction with Mr. Rediker. Porter White Investment Advisors has in place written supervisory procedures that are reasonably designed to detect and prevent violations of the securities laws, rules and regulations.