



Form ADV Part 2A/2B Firm Brochure

January 2015

RTD Financial Advisors, Inc.

HEADQUARTERS
30 S. 17th Street, Suite 1620
Philadelphia, PA 19103
Phone: 215-557-3800

This Brochure provides information about the qualifications and business practices of RTD Financial Advisors, Inc., "RTD". If you have any questions about the contents of this Brochure, please contact us at 215-557-3800. The information in this Brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

RTD Financial Advisors, Inc. is registered as an Investment Adviser with the Securities and Exchange Commission. Registration of an Investment Adviser does not imply any level of skill or training.

Additional information about RTD is available on the SEC's website at www.adviserinfo.sec.gov which can be found using the firm's identification number 110744.

Form ADV Part 2A

Item 2: Material Changes

Ownership structure has changed. See Item #4, Advisory Business - Description of Advisory Firm.

Item 3: Table of Contents

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Item 4: Advisory Business

Description of Advisory Firm

RTD Financial Advisors, Inc.'s registration was granted by the United States Securities and Exchange Commission on June 13, 1983. Richard Joseph Busillo (CRD Number 725324) owns more than twenty five percent but less than fifty percent of the equity of the firm and is Chairman & CEO. Jeffrey Alan Weiand (CRD Number 1414639) owns more than twenty five percent but less than fifty percent of the equity of the firm and is President/COO/Chief Compliance Officer. John Frank Hochschwender (CRD Number 1395619) owns more than ten percent but less than twenty five percent of the equity of the firm and is Executive Vice President/CFO. Michael J. Smith (CRD Number 1504622) owns more than five percent but less than ten percent of the equity of the firm and is Senior Vice President. Marc Charles Labadie (CRD 5126545) owns more than five percent but less than ten percent of the equity of the firm and is Chief Investment Officer. Richard J. Durso (CRD Number 2772293) owns five percent of the equity of the firm and is Director of Financial Planning. The firm is not publicly owned or traded. There are no indirect owners of the firm. The firm manages each Client's portfolio on an individualized basis. Clients may impose restrictions on their accounts. The firm does not sponsor any wrap programs. As of December 31, 2014, the firm managed assets on a discretionary basis in the amount of \$902,897,793 and on a nondiscretionary basis, \$55,837,513 for a total of \$958,735,306.

Types of Advisory Services

I. Financial Life Planning

Services Provided:

Discovery and Planning Process

- Discover and help to prioritize Client's short- and long-term goals and aspirations.
- Identify life transitions that Client is and expects to be experiencing.
- Gather and organize Client's data and documents.
- Analyze Client's financial condition, challenges and opportunities as they relate to the goals of the Client.
- Develop an investment strategy that attempts to balance Client's goals and tolerance for volatility.
- Help Client with the financial implications of life transitions.
- Provide written recommendations and alternatives to help Client achieve stated goals.
- Help to implement financial decisions.

Financial Life Planning continued . . .

Ongoing Financial Advice and Service

- Continue to help prioritize and implement Client's short- and long-term goals and aspirations.
- Review financial plan regularly.
- Meet regularly with Client to review goals and progress.
- Asset management services - optional.
- Monitor life transitions that Client is and expects to be experiencing.
- Update financial plan regularly as needed.
- Ongoing tax planning.
- Strategize/coordinate with other Advisors (accountants, attorneys, insurance agents, etc.).

Asset Management Services (Under Advisor's Management)

- Develop written Investment Policy Statement.
- Portfolio construction, investment selection and execution of trades.
- Periodic reporting.
- Re-balance the portfolio when appropriate.
- Re-allocate the portfolio due to changes in the economy, of the Client's objectives, or performance of the mutual fund manager selected.
- Tax loss harvesting (where applicable).

II. Participant-Directed Defined Contribution Retirement Plan Program

Fiduciary Services

The Adviser will perform the following Fiduciary Services:

1. Plan-Level Discretionary Investment Management Services under ERISA §3(38)

- (i) Develop an investment policy statement (IPS) for Client. The IPS establishes the investment policies and objectives for the Plan and shall set forth the number of general investment options and asset class categories to be offered under the Plan. The investment responsibilities and authority of the Adviser as set forth in the IPS are incorporated herein by reference.
- (ii) Select a broad range of investment options consistent with ERISA Section 404(c) and the regulations thereunder. Client acknowledges that the investment options selected by Adviser may include the RTD Managed Portfolios recognizing that Adviser is the fund manager of those portfolios. Client further acknowledges that if these RTD managed portfolios are made available as plan investment options, it will not result in additional compensation to Adviser.

- (iii) Provide ongoing and continuous discretionary investment management with respect to the asset classes and investment alternatives available under the Plan in accordance with the IPS. Under this authority, Adviser may remove and replace the investment alternatives available under the Plan in its discretion.
- (iv) Consult with Client as to whether Plan should have a qualified default investment alternative ("QDIA") for participants who are automatically enrolled in the Plan or who otherwise fail to make an investment election and type of investment to serve as QDIA (e.g., target date fund, balanced fund or managed account). If Client decides to have QDIA under Plan and decides upon type of investment that will serve as QDIA, then Adviser will select the investment to serve as the QDIA. The Client retains the sole responsibility to provide all notices to participants required under ERISA Section 404(c)(5).

2. Participant-Level Non-Discretionary Investment Advisory Services

Adviser will provide non-discretionary investment advice to Plan participants about Plan investment alternatives. Plan participants shall have the final decision-making authority regarding the initial selection, retention and changes in investment selections.

Non-Fiduciary Services

The Adviser will perform the Non-Fiduciary services described below. Adviser may provide these services or, alternatively, may arrange for the Plan's other providers to offer these services, as agreed upon between Adviser and Client.

1. Plan-Level Non-Fiduciary Services

- (i) Educate Client as to its fiduciary responsibilities.
- (ii) Assist the Client in monitoring, selecting and supervising service vendors by providing consulting services on these matters.
- (iii) Prepare fee analysis and benchmarking studies.

2. Participant-Level Non-Fiduciary Services

- (i) Assist in the group enrollment meetings designed to increase retirement plan participation among employees and to improve investment and financial understanding by the employees.
- (ii) Assist in the education of the participants in the Plan about general investment principles and the investment alternatives available under the Plan. Client understands that Adviser's assistance in participant investment education shall be consistent with and within the scope of (d) of Department of Labor Interpretive Bulletin 96-1 (i.e., the definition of investment education).

- (iii) As such, the Adviser is not providing fiduciary advice (as defined in ERISA) to the participants. Adviser will not provide investment advice concerning the prudence of any investment option or combination of investment options for a particular participant or beneficiary under the Plan.

III. Pooled Retirement Plan Investment Management

Fiduciary Services

Develop an investment policy statement (IPS) for Client. The IPS establishes the investment policies and objectives for the Plan. The investment responsibilities and authority of the Adviser as set forth in the IPS are incorporated herein by reference.

- Investment selection and execution of trades.
- Periodic Reporting.
- Re-balance the portfolio when appropriate.
- Re-allocate the portfolio due to changes in the economy, of the Plan's objectives, or performance of the mutual fund manager selected.
- Ongoing monitoring.

Non-Fiduciary Services

The Adviser will perform the Non-Fiduciary services described below. Adviser may provide these services or, alternatively, may arrange for the Plan's other providers to offer these services, as agreed upon between Adviser and Client.

- Educate Client as to its fiduciary responsibilities.
- Assist the Client in monitoring, selecting and supervising service vendors by providing consulting services on these matters.
- Prepare fee analysis and benchmarking studies.
- Assist in the group enrollment meetings designed to increase retirement plan participation among employees and to improve investment and financial understanding by the employees where applicable.

IV. Institutional Investment Management (Endowments, Foundations, Trusts, & Corporations)

After assessing Client's goals, objectives, time horizon and risk tolerance, Advisor will recommend a diversified portfolio and provide continuous and regular supervision of this portfolio.

Advisor's Investment Management services include the following:

- Develop a written Investment Policy Statement.
- Investment selection and execution of trades.
- Periodic Reporting.
- Re-balance the portfolio when appropriate.
- Re-allocate the portfolio due to changes in the economy, of the Client's objectives, or performance of the mutual fund manager selected.
- Tax harvesting (where appropriate).
- Ongoing monitoring.

V. Investment Management Only (For Participant-Directed Retirement Plans)

Fiduciary Services

Plan-Level Discretionary Investment Management Services under ERISA §3(38)

- (i) Develop an investment policy statement (IPS) for Client. The IPS establishes the investment policies and objectives for the Plan and shall set forth the number of general investment options and asset class categories to be offered under the Plan. The investment responsibilities and authority of the Adviser as set forth in the IPS are incorporated herein by reference.
- (ii) Select a broad range of investment options consistent with ERISA Section 404(c) and the regulations thereunder.
- (iii) Provide ongoing and continuous discretionary investment management with respect to the asset classes and investment alternatives available under the Plan in accordance with the IPS. Under this authority, Adviser may remove and replace the investment alternatives available under the Plan in its discretion.
- (iv) Consult with Client as to whether Plan should have a qualified default investment alternative ("QDIA") for participants who are automatically enrolled in the Plan or who otherwise fail to make an investment election and type of investment to serve as QDIA (e.g., target date fund, balanced fund or managed account). If Client decides to have QDIA under Plan and decides upon type of investment that will serve as QDIA, then Adviser will select the investment to serve as the QDIA. The Client retains the sole responsibility to provide all notices to participants required under ERISA Section 404(c)(5).

Client Tailored Services and Client Imposed Restrictions

For each service offering, Advisor offers the same suite of services. However, specific Client financial plans and their implementation are dependent upon the Client's Investment Policy Statement which outlines each Client's current situation (liquidity needs/tax constraints, if applicable and risk tolerance levels). It is used to construct a Client specific plan to aid in the selection of a portfolio that matches restrictions, needs, and targets.

Wrap Fee Programs

Advisor does not participate in wrap fee programs.

Item 5: Fees and Compensation

Please note, unless a Client has received the firm's disclosure brochure at least 48 hours prior to signing the investment advisory contract, the investment advisory contract may be terminated by the Client within five (5) business days of signing the contract without incurring any advisory fees. How Advisor is compensated depends on the type of advisory service performed. Please review the fee and compensation information below.

I. Financial Life Planning Fees:

Client's fee is a flat quarterly retainer based on the following schedule:

<u>Net Worth*</u>	<u>Quarterly</u>	<u>Annual</u>
Under \$1,000,000	\$2,500	\$10,000

PLUS, for each additional amount of Net Worth* (if applicable):

	<u>Total Net Worth*</u>	<u>Additional Net Worth*</u>	<u>Additional Fee</u>	
			<u>Per Quarter</u>	<u>Per Year</u>
FROM	\$1 million to \$3 million	\$200 thousand	\$250	\$1,000
FROM	\$3 million to \$10 million	\$250 thousand	\$250	\$1,000
FROM	\$10 million to \$20 million	\$500 thousand	\$250	\$1,000
ABOVE	\$20 million	<i>Negotiable</i>		

**Net Worth includes investment assets over which Client has control, such as investment accounts, 401(k)s, 403(b)s, vested stock options, etc. Additional fees may be charged for business or real estate analysis.*

Net Worth will be based on the assets directly managed by RTD for the following Clients:

- RTD Clients who executed agreements prior to October 1, 2002.
- Former Clients of PRIMESolutions Advisors, LLC, Inc.

These fees are based on the Net Worth* at the time of the engagement and may be adjusted at the end of three years and every three years thereafter based on Advisor's formula at those times.

Fees are due quarterly in advance and a pro-rata refund will be paid to Client if cancelled within any quarter. This quarterly retainer is cancelable anytime without restriction.

- Minimum Financial Life Planning fee for Clients' immediate family members (children and parents) is reduced \$5,000.

I(a). Wealth Builder Fees:

In certain instances, select Financial Life Planning Clients with investable assets of less than \$750,000 may be subject to a phased in minimum fee as follows:

Year	Phased In Fee	
	Per Quarter	Per Year
1	\$1,250	\$5,000
2	\$1,625	\$6,500
3	\$2,000	\$8,000
4	<i>Applicable Financial Life Planning fee in effect at that time</i>	

Additional Information

- Advisor may offer advisory services on a pro-bono basis.
- For planning paid for by corporations for the benefit of its employees, the following discounts will apply: *2-5 employees, 10%; 6-10 employees, 15%; over 10 employees, 20%*
- Clients who executed asset management agreements prior to October 1, 2002 will have the option to renew those agreements.
- For Clients not on a Financial Life Planning Agreement, financial planning services will be billed separately.
- Fees are not negotiable under \$20 million of investable assets.

II. Participant-Directed Defined Contribution Retirement Plan Program Fees:

The RTD investment advisory fee is calculated as of the last business day of each calendar quarter by charging the following fee schedule:

Plan Assets	Quarterly	Annual
\$0 - \$2,500,000	0.15000%	0.600%
\$2,500,001 - \$5,000,000	0.12500%	0.500%
\$5,000,001 - \$10,000,000	0.10000%	0.400%
\$10,000,001 - \$15,000,000	0.07500%	0.300%
\$15,000,001 - \$25,000,000	0.06250%	0.250%
\$25,000,001 - \$40,000,000	0.05000%	0.200%
\$40,000,001 - \$65,000,000	0.03750%	0.150%
\$65,000,001 - \$100,000,000	0.03125%	0.125%
\$100,000,001 and Over	0.02500%	0.100%

Subject to a minimum fee of \$2,500 per quarter

- Clients who executed Self-Directed Retirement agreements prior to September 1, 2012 are grandfathered and will remain on the fee schedule in effect at that time until they convert to the above program.

III. Pooled Retirement Plan Investment Management Fees:

The RTD investment advisory fee is calculated as of the last business day of each calendar quarter by charging the following fee schedule:

Plan Assets	Quarterly	Annual
First \$1,000,000	0.2500%	1.00%
Next \$1,000,000	0.1875%	0.75%
Next \$3,000,000	0.1250%	0.50%
Next \$5,000,000	0.1000%	0.40%
Over \$10,000,000	0.0625%	0.25%

Subject to a minimum fee of \$1,250.00 per quarter

IV. Institutional Investment Management Fees: (Endowments, Foundations, Trusts, & Corporations)

The RTD fee is calculated as of the last business day of each calendar quarter by charging the following fee schedule:

Plan Assets	Quarterly	Annual
First \$1,000,000	0.2500%	1.00%
Next \$1,000,000	0.1875%	0.75%
Next \$3,000,000	0.1250%	0.50%
Next \$5,000,000	0.1000%	0.40%
Over \$10,000,000	0.0625%	0.25%

The advisory fees shown in (III) and (IV) are blended fees and are calculated by assessing the percentage rates using the predefined levels of assets as shown in the above charts, resulting in a combined weighted fee. For example, an ending quarter balance of \$2,000,000 would pay an effective quarterly fee of \$4,375 (0.21875%). If annualized, the effective annual fee would be \$17,500 (0.875%). The quarterly fee is determined by the following calculation: $((\$1,000,000 \times 1.00\%) + (\$1,000,000 \times 0.75\%)) = \$17,500/4 = \$4,375$.

Subject to a minimum fee of \$1,250.00 per quarter

V. Investment Management Only for Participant-Directed Retirement Plans Fees

1. The RTD fee shall be a flat amount calculated as follows, subject to a minimum fee of \$3,750 per quarter:

Plan Assets	Quarterly Fee	Annual Fee
\$15,000,000 - \$25,000,000	\$3,750	\$15,000
\$25,000,001 - \$35,000,000	\$6,250	\$25,000
\$35,000,001 - \$45,000,000	\$7,500	\$30,000
\$45,000,001 - \$60,000,000	\$8,750	\$35,000
\$60,000,001 - \$80,000,000	\$10,000	\$40,000
\$80,000,001 - \$100,000,000	\$11,250	\$45,000
\$100,000,001 - \$125,000,000	\$12,500	\$50,000
\$125,000,001 - \$150,000,000	\$13,750	\$55,000
\$150,000,001 - \$200,000,000	\$15,000	\$60,000
\$200,000,001 - \$250,000,000	\$16,250	\$65,000
Over \$250,000,000	\$17,500 min.	Negotiable with \$70,000 min.

Other Types of Fees and Expenses

Advisors fees are exclusive of brokerage commissions, transaction fees, and other related costs and expenses which may be incurred by the client. Clients may incur certain charges imposed by custodians, brokers, and other third parties such as custodial fees, deferred sales charges, odd-lot differentials, transfer taxes, wire transfer and electronic fund fees, and other fees and taxes on brokerage accounts and securities transactions. Mutual funds and exchange traded funds also charge internal management fees, which are disclosed in a fund's prospectus. Such charges, fees and commissions are exclusive of and in addition to our fee. Advisor does not receive any portion of these commissions, fees, and costs.

Item 12 further describes the factors considered in selecting or recommending broker-dealers for Client's transactions and determining the reasonableness of their compensation (e.g., commissions).

Advisor does not accept compensation for the sale of securities or other investment products including asset-based sales charges or service fees from the sale of mutual funds.

Item 6: Performance-Based Fees & Side-By-Side Management

Advisor does not offer performance-based fees.

Item 7: Types of Clients

Advisor provides financial planning and asset management services to individuals, pension plans, profit sharing plans, endowments, foundations, trusts, and corporations.

Item 8: Methods of Analysis, Investment Strategies & Risk of Loss

The firm's strategy is based on asset allocation where assets are appropriately diversified to conform to each Client's specified time horizon and risk/return profile. The level of volatility the Client's portfolio is exposed to is communicated to the Client.

The performance of each investment option is periodically compared against an appropriate index and peer group. "Watch list" procedures for underperforming Investment Managers are documented, and consistently applied. Rebalancing procedures are reasonable, documented, and consistently applied. Periodic reviews are also made of qualitative and/or organizational changes of Investment Managers and other service providers.

Margin transactions and option writing may occur if appropriate and only if approved by Client.

Material Risks Involved

All investing strategies offered involve risk and may result in a loss of your original investment which you should be prepared to bear. Many of these risks apply equally to stocks, bonds, commodities and any other investment or security. Material risks associated with our investment strategies are listed below.

Market Risk: Market risk involves the possibility that an investment's current market value will fall because of a general market decline, reducing the value of the investment regardless of the operational success of the issuer's operations or its financial condition.

Strategy Risk: The Adviser's investment strategies and/or investment techniques may not work as intended.

Interest Rate Risk: Bond (fixed income) prices generally fall when interest rates rise, and the value may fall below par value or the principal investment. The opposite is also generally true: bond prices generally rise when interest rates fall. In general, fixed income securities with longer maturities are more sensitive to these price changes. Most other investments are also sensitive to the level and direction of interest rates.

Inflation: Inflation may erode the buying-power of your investment portfolio, even if the dollar value of your investments remains the same.

Legal or Legislative Risk: Legislative changes or Court rulings may impact the value of investments, or the securities' claim on the issuer's assets and finances.

Risks Associated with Securities

Apart from the general risks outlined above which apply to all types of investments, specific securities may have other risks.

Common stocks may go up and down in price quite dramatically, and in the event of an issuer's bankruptcy or restructuring could lose all value. A slower-growth or recessionary economic environment could have an adverse effect on the price of all stocks.

Exchange Traded Funds prices may vary significantly from the Net Asset Value due to market conditions. Certain Exchange Traded Funds may not track underlying benchmarks as expected.

Corporate Bonds are debt securities to borrow money. Generally, issuers pay investors periodic interest and repay the amount borrowed either periodically during the life of the security and/or at maturity. Alternatively, investors can purchase other debt securities, such as zero coupon bonds, which do not pay current interest, but rather are priced at a discount from their face values and their values accrete over time to face value at maturity. The market prices of debt securities fluctuate depending on such factors as interest rates, credit quality, and maturity. In general, market prices of debt securities decline when interest rates rise and increase when interest rates fall. The longer the time to a bond's maturity, the greater its interest rate risk.

Municipal Bonds are debt obligations generally issued to obtain funds for various public purposes, including the construction of public facilities. Municipal bonds pay a lower rate of return than most other types of bonds. However, because of a municipal bond's tax-favored status, investors should compare the relative after-tax return to the after-tax return of other bonds, depending on the investor's tax bracket. Investing in municipal bonds carries the same general risks as investing in bonds in general. Those risks include interest rate risk, reinvestment risk, inflation risk, market risk, call or redemption risk, credit risk, and liquidity and valuation risk.

Bank Obligations including bonds and certificates of deposit may be vulnerable to setbacks or panics in the banking industry. Banks and other financial institutions are greatly affected by interest rates and may be adversely affected by downturns in the U.S. and foreign economies or changes in banking regulations.

Item 9: Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of RTD or the integrity of our management. There have been no disciplinary events.

Item 10: Other Financial Industry Activities and Affiliations

RTD currently has a material relationship with Key Financial, Inc. wherein compensation is shared between the Advisor and Key Financial, Inc. in certain joint cases.

Item 11: Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

RTD has adopted a written Code of Ethics in compliance with SEC rule 204A-1. The code sets forth standards of conduct and requires compliance with federal securities laws. Our code also addresses personal trading and requires our personnel to report their personal securities holdings and transactions to the Chief Compliance Officer of the firm. Advisor will provide a copy of our Code of Ethics to any Client or prospective Client upon request.

It is further noted that RTD is in and shall continue to be in total compliance with The Insider Trading and Securities Fraud Enforcement Act of 1988. Specifically, RTD has adopted a firm-wide policy outlining insider-trading compliance by RTD and its employees. This policy has been distributed to all employees of RTD. There are provisions adopted for (1) restricting and/or monitoring trading on those securities of which RTD's employees may have non-public information, (2) requiring all of RTD's employees to report all applicable transactions properly to RTD, and (3) monitoring the securities trading of the firm and its employees and associated persons.

Item 12: Brokerage Practices

Custodians\Brokers Used

Advisor does not maintain custody of Client assets that we manage or advise on. Client assets are maintained in an account at a “qualified custodian,” generally a broker-dealer or bank. Advisor currently recommends TD Ameritrade Institutional and Charles Schwab Institutional as the qualified custodian for our private Client accounts and TD Ameritrade Trust and Charles Schwab Trust Companies for our retirement plan Clients. Both firms are SEC-registered broker-dealers and FINRA/SIPC members. Advisor is independently owned and operated and is not affiliated with either custodian. Custodians hold Client assets in a brokerage account and buy and sell securities when [Advisor/Client] instruct them to. Clients’ open up account(s) directly with the custodian. Advisor may assist the Client in this effort.

Advisor also utilizes the services of SP Financial Group of Raymond James for fixed income analysis, support and execution.

Selecting Custodians\Brokers

The following factors were taken into consideration in the selection of these broker-dealers:

- Quality and promptness of overall execution services provided by the broker-dealer
- Creditworthiness, financial strength and reputation of the broker-dealer
- Promptness and accuracy of oral, hard copy or electronic reports of execution
- Breadth of available investment products (stocks, bonds, mutual funds, exchange-traded funds [ETFs], etc.)
- Competitiveness of transaction fees charged by the custodian
- Availability of investment research and tools
- Ability and willingness to correct trade errors
- Promptness and accuracy of confirmation statements
- The broker-dealer's facilities, including any software or hardware provided to the Advisor
- Reliability and reputation of the broker-dealer
- Prior service to us and our other Clients

Item 13: Review of Accounts

RTD’s Investment Policy Committee establishes the investment policy and parameters for the firm. Advisors implement this policy for the relationships they service. Advisor reviews each managed portfolio at least quarterly. RTD’s Investment Policy Committee monitors the performance of each investment based on how similar investments have performed and recommends changes when necessary.

Quarterly reports are prepared for each Client, which consists of:

1. Overall Asset Allocation Percentages
2. Value vs. Net Investment
3. Dollar/Internal Rates of Return for Quarter, 12 Months, 3/5 Years and Since Inception

Item 14: Client Referrals and Other Compensation

Advisor does not receive any economic benefit, directly or indirectly from any third party for advice rendered to our Clients. Nor does the Advisor directly or indirectly compensate any person for Client referrals who is not advisory personnel.

Advisor has a professional relationship with TD Ameritrade Institutional and Charles Schwab Institutional. There is no direct link between Advisor's relationship and the investment advice it gives to Clients. Advisor does receive some economic benefit through its participation. Specifically, Advisor is offered and receives discounts for research and reporting related products and tools provided by Morningstar, AdvisorProducts, Thomson Weisenberger's InvestmentView, AdvisoryWorld, MoneyGuidePro, eMoney Advisor and PortfolioCenter. Other benefits include; rebalancing technology (iRebal), consulting services; access to a dedicated trading desk; access to an electronic network for Client order entry and account information; access to certain mutual funds/ exchange traded funds with no transaction fees; access to certain institutional funds; other discounts on marketing, research, technology, and practice management products or other services provided by third-party vendors.

These products or services may assist Advisor in managing Client accounts including accounts not maintained at TD Ameritrade and/or Charles Schwab. They may also assist further development of Advisor's business enterprise. TD Ameritrade and Charles Schwab Institutional may also have paid expenses or provided discounts for Advisor's personnel to attend conferences.

None of these benefits depend on the amount of brokerage transactions directed to TD Ameritrade or Charles Schwab. Advisor has not committed to maintaining any level of assets at either. As part of its fiduciary duties to Clients, Advisor endeavors at all times to put the interests of its Clients first. Clients should be aware, however, that the receipt of economic benefits by Advisor or its related persons in and of itself creates a potential conflict of interest and may indirectly influence the Advisor's recommendation of TD Ameritrade or Charles Schwab for custody and brokerage services.

Item 15: Custody

RTD does not accept custody of Client funds. Clients receive at least quarterly (normally monthly) statements from the custodian that holds and maintains Client's investment assets. You are urged to carefully review such statements and compare such official custodial records to the account statements or reports that we may provide to you. Our statements or reports may vary from custodial statements based on accounting procedures, reporting dates, or valuation methodologies of certain securities.

For Client account(s) in which RTD directly debits their advisory fee:

- i. Client will authorize in writing fees to be paid directly from their accounts held by the custodian.
- ii. The custodian will send at least quarterly statements (normally monthly) to the Client showing all disbursements from the account(s), including the amount of the advisory fee.

Item 16: Investment Discretion

The firm may exercise limited discretionary investment management authority on behalf of Clients. A “Limited Power of Attorney” is executed by the advisory Client who provides limited discretionary trading authority to the firm. As a result of this arrangement, the firm may determine, without first obtaining Client consent, the securities to be bought or sold and the amount of the securities to be bought or sold. Written authorization for limited trading discretion is obtained from certain Advisory accounts to purchase and sell securities. Client gives Advisor the discretion to buy and sell securities to carry out the investment strategy agreed to by Client in the Investment Policy Statement.

Item 17: Voting Client Securities

Advisor does not vote Client proxies. Therefore, Clients maintain exclusive responsibility for: (1) voting proxies, and (2) acting on corporate actions pertaining to the Client’s investment assets. The Client shall instruct the Client’s qualified custodian to forward to the Client copies of all proxies and shareholder communications relating to the Client’s investment assets. If the Client would like our opinion on a particular proxy vote, they may contact us at the number listed on the cover of this brochure. Clients will receive proxy materials directly from the account custodian.

Item 18: Financial Information

Registered investment advisers are required in this Item to provide you with certain financial information or disclosures about our financial condition. Advisor has no financial commitment that impairs our ability to meet contractual and fiduciary commitments to Clients, and has not been the subject of a bankruptcy proceeding. Advisor does not have custody of Client funds or securities or require or solicit prepayment of fees more than six months in advance.



Form ADV Part 2B - Brochure Supplement

January 2015

This brochure supplement provides information about the supervised persons listed below that supplements the RTD Financial Advisors, Inc. brochure. You should have received a copy of that brochure. Please contact Jeffrey A. Weiland, Chief Compliance Officer, if you did not receive RTD Financial Advisors, Inc.'s brochure or if you have any questions about the contents of this supplement.

Roy T. Diliberto, CFP[®], ChFC
Richard J. Busillo, CFP[®], AIF[®], RPA[®]
Jeffrey A. Weiland, CFP[®], AIF[®]
John F. Hochschwender, CFP[®]
Michael J. Smith, CFP[®]
Elizabeth Ann Davies, CPC, ERPA
Marc Labadie, CFP[®], AIF[®]
Monica M. Garver, CPA, CFP[®], AIFA[®], CDFA[™]
Richard J. Durso, CFP[®], AEP[®]
Alan M. Brecher, CFP[®]
Roberta B. Goldbaugh, CFP[®]
Henry J. Cluver, CFP[®], ChFC, AIF[®]
Christopher Vassallo, CFP[®]

RTD Financial Advisors, Inc.

HEADQUARTERS
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Educational Background and Business Experience

Education and Business Standards

All officers and associates who have financial planning client relationships are required by the firm to have completed the Certified Financial Planner (CFP®) program and must complete all continuing education necessary to meet the requirements of the CFP Board of Standards.

Roy T. Diliberto, CFP®, ChFC – Born 1940

Graduate, Temple University, 1962 – BS Degree in Business Administration

2015 – Present, Founder, RTD Financial Advisors, Inc.

2014 – 2014, Chairman, RTD Financial Advisors, Inc.

2001 – 2013, Chairman and CEO, RTD Financial Advisors, Inc.

1983 – 2001, President, RTD Financial Advisors, Inc.

Richard J. Busillo, CFP®, AIF®, RPA – Born 1953

Thomas Edison State College, 1990 – AA, Concentration in Business Administration

Pennsylvania State University, 1971 – 1973 - Business Administration

2014 – Present, Chairman & CEO, RTD Financial Advisors, Inc.

2013 – 2014, CEO, RTD Financial Advisors, Inc.

2001 – 2013, President, RTD Financial Advisors, Inc.

1986 – 2001, Executive Vice President, RTD Financial Advisors, Inc.

Jeff A. Weiland, CFP®, AIF® – Born 1962

Graduate, Rutgers College, 1984 – BA Degree in Economics, Concentration in Finance

2013 – Present, President/COO/CCO, RTD Financial Advisors, Inc.

2005 – 2013, Executive Vice President/COO/CCO, RTD Financial Advisors, Inc.

2001 – 2005, Senior Vice President, RTD Financial Advisors, Inc.

1985 – 2001, Vice President, RTD Financial Advisors, Inc.

John F. Hochschwender, CFP® – Born 1958

Graduate, Villanova University, 1995 - Masters in Business Administration (MBA)
Graduate, University of Pittsburgh, 1980 - BS Degree
2015 – Present, Executive Vice President/CFO, RTD Financial Advisors, Inc.
2007 – 2014, Senior Vice President, RTD Financial Advisors, Inc.
2004 – 2007, Vice President/Director of Financial Planning, RTD Financial Advisors, Inc.
2001 – 2004, Financial Planner, RTD Financial Advisors, Inc.

Michael J. Smith, CFP® – Born 1953

Graduate, Shorter College, 1994 – BS Business Administration
2015 – Present, Senior Vice President, RTD Financial Advisors, Inc.
2007 – 2014, Vice President, RTD Financial Advisors, Inc.
2005 – 2007, Strategic Advisor, Mercer Advisors
1995 – 2005, Co-founder & Principal, Financial Vision Advisors, Inc.

Elizabeth Ann Davies, CPC, ERPA – Born 1957

Graduate, Clarkson University, 1980 - Bachelor of Science, Accounting
2013 – Present, Vice President of Retirement Plan Services, RTD Financial Advisors, Inc.
Stephen H. Rosen & Associates, Inc. d/b/a United Retirement Plan Consultants since Nov 2012
2012 – 2013, Vice President, Retirement Plan Consulting
2010 – 2012, President
1999 – 2010, Vice President and Shareholder
1994 – 1999, Pension Administrator

Marc Labadie, CFP®, AIF® – Born 1981

Graduate, University of Delaware, 2003 – BS Business Administration, Concentration in Finance
2015 – Present, Chief Investment Officer, RTD Financial Advisors, Inc.
2007 – 2014, Director of Investments, RTD Financial Advisors, Inc.
2003 – 2007, Financial Planner, RTD Financial Advisors, Inc.
2001 – 2003, Intern, RTD Financial Advisors, Inc.

Monica M. Garver, CPA, CFP®, AIFA®, CDFA™ – Born 1961

Graduate, Duquesne University, 1983 – BA Accounting
2014 – Present, Vice President, RTD Financial Advisors, Inc.
2000 – 2014 – Advisor, PRIMESolutions Advisors, LLC

Richard J. Durso, CFP® AEP® – Born 1974

Graduate, St. Joseph's University, 2000 – MBA in Finance
Graduate, St. Joseph's University, 1996 – B.S. Business Management
2013 – Present, Director of Financial Planning, RTD Financial Advisors, Inc.
2011 – 2013, Financial Planner, RTD Financial Advisors, Inc.
2009 – 2010, Associate Financial Planner, RTD Financial Advisors, Inc.
2004 – 2008, Financial Planner, Trust Investment Portfolio Manager, Wachovia
2003 – 2004, Investment Consultant, TD Waterhouse
1998 – 2002, Flagship Representative and Stock Trader, The Vanguard Group

Alan M. Brecher, CFP® – Born 1953

Graduate, Temple University, 1981 – MBA in Finance
Graduate, Carnegie-Mellon University, 1975 – Engineering
2012 – Senior Present, Financial Planner, RTD Financial Advisors, Inc.
2007 – 2012, Director of Business Development
2005 – 2007, Financial Planner, RTD Financial Advisors, Inc.

Roberta B. Goldbaugh, CFP® – Born 1954

Graduate, Georgia State University, 1984 – MS Finance
Graduate, William Woods University, 1976 – BA Business Administration
2011 – Present, Financial Planner, RTD Financial Advisors, Inc.
2007 – 2010, Associate Financial Planner, RTD Financial Advisors, Inc.
2005 – 2007, Financial Associate - Mercer Advisors
2004 – 2005, Associate Planner - Financial Vision Advisors

Henry J. Cluver, CFP®, ChFC, AIF®, CRPS® – Born 1945

Graduate, University of Pennsylvania, 1971 – Doctor of Dental Medicine
Graduate, University of Notre Dame, 1967 – Bachelor of Science
2013 – Present, Financial Planner, RTD Financial Advisors, Inc.
2009 – 2013, Associate Financial Planner, RTD Financial Advisors, Inc.
1973 – 2011, Dentist, Broomall, PA
1971 – 1973, Dental Officer United States Navy

Christopher Vassallo, CFP® – Born 1987

Graduate, Temple University, 2010 – Bachelor of Business Administration, Finance, Real Estate
2014 – Present, Financial Planner, RTD Financial Advisors, Inc.
2012 – 2014, Associate Investment Analyst, RTD Financial Advisors, Inc.
2010 – 2012, Associate Financial Planner, RTD Financial Advisors, Inc.
2009 – 2010, Intern, RTD Financial Advisors, Inc.

Credentials

CERTIFIED FINANCIAL PLANNER™

The **CERTIFIED FINANCIAL PLANNER™**, **CFP®** and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).



The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 62,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- **Education** – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- **Examination** – Pass the comprehensive CFP® Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- **Experience** – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- **Ethics** – Agree to be bound by CFP Board’s *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- **Continuing Education** – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- **Ethics** – Renew an agreement to be bound by the *Standards of Professional Conduct*. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

CHARTERED FINANCIAL CONSULTANT (ChFC)

The Chartered Financial Consultant has completed an extensive educational program. Each ChFC has taken eight or more college-level courses on all aspects of financial planning from The American College, a non-profit educator with the highest level of academic accreditation.

CERTIFIED PUBLIC ACCOUNTANT (CPA)

CPAs are licensed and regulated by their state boards of accountancy. While state laws and regulations vary, the education, experience and testing requirements for licensure as a CPA generally include minimum college education (typically 150 credit hours with at least a baccalaureate degree and a concentration in accounting), minimum experience levels and successful passage of the Uniform CPA Examination. In order to maintain a CPA license, states generally require the completion of 40 hours of continuing professional education (CPE) each year (or 80 hours over a two-year period or 120 hours over a three-year period). Additionally, all American Institute of Certified Public Accountants (AICPA) members are required to follow a rigorous Code of Professional Conduct.

ACCREDITED INVESTMENT FIDUCIARY (AIF®)

The AIF® designation certifies that the recipient has specialized knowledge of fiduciary standards of care and their application to the investment management process. To receive the AIF® designation, individuals must complete a training program, successfully pass a comprehensive, closed-book final examination under the supervision of a proctor and agree to abide by the AIF® Code of Ethics. In order to maintain the AIF® designation, the individual must annually renew their affirmation of the AIF® Code of Ethics and complete six hours of continuing education credits. The certification is administered by the Center for Fiduciary Studies, LLC (a Fiduciary360 (fi360) company).

ACCREDITED ESTATE PLANNER® (AEP®)

The Accredited Estate Planner® (AEP®) designation is a graduate level specialization in estate planning, obtained in addition to already recognized professional credentials within the various disciplines of estate planning. It is awarded by the National Association of Estate Planners & Councils (NAEPC) to recognize estate planning professionals who meet stringent requirements of experience, knowledge, education, professional reputation, and character.

AEP® applicants are required to be members of, and continuously maintain membership in, an affiliated local or regional estate planning council where such membership is available. The applicant must sign a declaration statement to continuously abide by the NAEPC Code of Ethics. The applicant must satisfy a minimum of thirty (30) hours of continuing education during the previous twenty-four (24) months, of which at least fifteen (15) hours MUST have been in estate planning. Applicants may be requested to produce documentation to substantiate any activity claimed.

CERTIFIED DIVORCE FINANCIAL ANALYST® (CDFA™)

The Institute for Divorce Financial Analysts (IDFA™) is dedicated to the certification and education in the divorce arena. Founded in 1993, IDFA provides specialized training to accounting, financial, and legal professionals in the field of pre-divorce financial planning.

RETIREMENT PLANS ASSOCIATE (RPA)

The Retirement Plans Associate (RPA) designation is earned by individuals in the group benefits arena. The RPA designation helps professionals better understand defined contribution and defined benefit plan rules, design and management of plan assets. This certification is administered by the International Foundation of Employee Benefits and the Wharton School of the University of Pennsylvania.

CERTIFIED PENSION CONSULTANT (CPC)

The Certified Pension Consultant (CPC) credential is bestowed by the American Society of Pension Professionals and Actuaries (ASPPA). CPC candidates demonstrate advanced knowledge of the many nuances and complicated pension issues through the completion of six online consulting modules and a comprehensive proctored short answer examination. A successful CPC is able to recognize, evaluate and provide in-depth solutions to potential client issues. Advanced topics of study include Business Entities and Related Groups, Plan Design, Fiduciary Responsibilities, Correction Programs and Ethics. To maintain credentials, the CPC is required to complete 40 hours of continuing professional education in a 24-month period, including 2 hours of Ethics, and be member of ASPPA.

ENROLLED RETIREMENT PLAN AGENT (ERPA)

The Enrolled Retirement Plan Agent (ERPA) is a professional approved by the Internal Revenue Service (IRS) to represent taxpayers before the IRS relating to retirement plan issues. The IRS issues and maintains the ERPA designation. Examinations are conducted by the American Institute of Retirement Examinations, a partnership of NIPA and ASPPA. An ERPA is required to complete a minimum of 72 hours of continuing education credits in three calendar years, including 2 Ethics credits each year.

CHARTERED RETIREMENT PLANS SPECIALIST (CRPS®)

The CRPS® Program is specifically targeted at professionals who design, install, and maintain retirement plans for the business community. Continued use of the CRPS® designation is subject to ongoing renewal requirements. Every two years, individuals must renew their right to continue using the CRPS® designation by completing 16 hours of continuing education; reaffirming to abide by the Standards of Professional Conduct, Terms and Conditions; and self-disclose any criminal, civil, self-regulatory organization, or governmental agency inquiry, investigation, or proceeding relating to their professional or business conduct.

Disciplinary Information

There is no disciplinary information.

Other Business Activities

There are no other business activities.

Additional Compensation

There are no additional forms of compensation.

Supervision

Jeffrey A. Weiand, Chief Compliance Officer of the firm supervises all compliance and personal investment related activities of the within named individuals. Richard J. Busillo, Chairman & CEO of the firm, supervises the activities of Mr. Weiand.