

Item 1 Cover Page

A.

Marv E. Kaye

Kaye Capital Management

Brochure Supplement
Dated 3/27/2015

Contact: Kenneth J. Watten, Chief Compliance Officer
11835 W. Olympic Boulevard, Suite 385E
Los Angeles, California 90064

B.

This brochure supplement provides information about Marv E. Kaye that supplements the Kaye Capital Management brochure. You should have received a copy of that brochure. Please contact Kenneth J. Watten, Chief Compliance Officer if you did *not* receive Kaye Capital Management's brochure or if you have any questions about the contents of this supplement.

Additional information about Marv E. Kaye is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Education Background and Business Experience

Marv E. Kaye was born in 1940. Mr. Kaye graduated from UCLA in 1962, with a Bachelor of Arts degree in Political Science and from the University of California, Hastings College of Law, with a JD degree in 1965. Mr. Kaye has been President and an investment adviser representative of Kaye Capital Management since 1997. Mr. Kaye has also been employed as a registered representative of Mutual Securities, Inc. since 2012.

Mr. Kaye has been a Certified Financial Planner (CFP®) since 1986. The CFP® designation identifies individuals who have completed the mandatory examination, education, experience, and ethics requirements mandated by the CFP® Board. Candidates must have at least three years of qualifying work experience that relates to financial planning. Candidates are required to hold a bachelors degree from an accredited university. CFP® candidates must pass an examination that covers over 100 financial planning topics, which broadly include: general principles of financial

planning, insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning. Finally, candidates have ongoing ethics requirements and oversight by the CFP® Board.

Item 3 Disciplinary Information

None.

Item 4 Other Business Activities

- A. **Registered Representative of Mutual Securities** As disclosed in Item 5.E of the Registrant's *Brochure*, Mr. Kaye is a registered representative of Mutual Securities, Inc. ("MSI"), an SEC Registered and FINRA member broker-dealer. Clients may choose to engage Mr. Kaye in his individual capacity as a registered representative of Mutual Securities, Inc., to implement investment recommendations on a commission basis.
1. **Conflict of Interest** The recommendation by Mr. Kaye that a client purchases a securities commission product presents a *material conflict of interest*, as the receipt of commissions may provide an incentive to recommend investment products based on commissions received, rather than on a particular client's need. No client is under any obligation to purchase any commission products from Mr. Kaye. Clients are reminded that they may purchase investment products recommended by Registrant through other, non-affiliated broker dealers. **The Registrant's Chief Compliance Officer, Kenneth J. Watten, remains available to address any questions that a client or prospective may have regarding the above conflict of interest.**
 2. **Commissions** In the event the client chooses to purchase investment products through *MSI*, brokerage commissions will be charged by *MSI* to effect securities transactions, a portion of which commissions shall be paid by *MSI* to Mr. Kaye as applicable. The brokerage commissions charged by *MSI* may be higher or lower than those charged by other broker-dealers. In addition, *MSI*, as well as Registrant's Representatives, relative to commission mutual fund purchases, may also receive additional ongoing 12b-1 trailing commission compensation directly from the mutual fund company during the period that the client maintains the mutual fund investment. The securities commission business Mr. Kaye is separate and apart from Registrant's investment management services discussed in the Registrant's *Brochure*.
- B. **Licensed Insurance Agents**. Mr. Kaye, in his individual capacity, is a licensed insurance agent, and may recommend the purchase of certain insurance-related products on a commission basis. Clients can engage Mr. Kaye to effect insurance transactions on a commission basis. **Conflict of Interest**: The recommendation by

Mr. Kaye that a client purchase an insurance commission product presents a *material conflict of interest*, as the receipt of commissions may provide an incentive to recommend investment products based on commissions received, rather than on a particular client's need. No client is under any obligation to purchase any insurance commission products from Mr. Kaye. Clients are reminded that they may purchase insurance products recommended by the Registrant through other, non-affiliated insurance agents. **The Registrant's Chief Compliance Officer, Kenneth J. Watten, remains available to address any questions that a client or prospective may have regarding the above conflict of interest.**

Item 5 Additional Compensation

None.

Item 6 Supervision

The Registrant has and provides investment advisory and supervisory services in accordance with the Registrant's policies and procedures manual. The primary purpose of the Registrant's Rule 206(4)-7 policies and procedures is to comply with the requirements of supervision requirements of Section 203(e)(6) of the Investment Advisor's Act ("Act"). The Registrant's Chief Compliance Officer, Kenneth J. Watten, is primarily responsible for implementation of the Registrant's policies and procedures. Should an employee or investment adviser representative of the Registrant have any questions regarding the applicability/relevance of the Act, the Rules thereunder, any section thereof, or any section of the policies and procedures, he/she should address those questions with the Chief Compliance Officer. Mr. Watten can be reached at (310) 207-5293.

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A.

Kenneth J. Watten

Kaye Capital Management

Brochure Supplement

Dated 3/27/2015

Contact: Kenneth J. Watten, Chief Compliance Officer
11835 W. Olympic Boulevard, Suite 385E
Los Angeles, California 90064

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This brochure supplement provides information about Kenneth J. Watten that supplements the Kaye Capital Management brochure. You should have received a copy of that brochure. Please contact Kenneth J. Watten, Chief Compliance Officer if you did *not* receive Kaye Capital Management's brochure or if you have any questions about the contents of this supplement.

Additional information about Kenneth J. Watten is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Education Background and Business Experience

Kenneth J. Watten was born in 1981. Mr. Watten graduated from University of California, Santa Barbara, in 2003, with a Bachelor of Arts degree in Political Science. Mr. Watten has been an Advisory Associate of Kaye Capital Management since 2006. Mr. Watten has also been employed as a registered representative of Mutual Securities, Inc. since 2012.

Mr. Watten has been a Certified Financial Planner (CFP®) since 2007. The CFP® designation identifies individuals who have completed the mandatory examination, education, experience, and ethics requirements mandated by the CFP® Board. Candidates must have at least three years of qualifying work experience that relates to financial planning. Candidates are required to hold a bachelors degree from an accredited university. CFP® candidates must pass an examination that covers over 100 financial planning topics, which broadly include: general principles of financial planning, insurance planning and risk management, employee benefits planning, investment

planning, income tax planning, retirement planning, and estate planning. Finally, candidates have ongoing ethics requirements and oversight by the CFP® Board.

Mr. Watten was awarded a Master's Degree in Business Administration (MBA) with an emphasis in Financial Planning in 2011, from California Lutheran University.

Item 3 Disciplinary Information

None.

Item 4 Other Business Activities

A. **Registered Representative of Mutual Securities** As disclosed in Item 5.E of the Registrant's *Brochure*, Mr. Watten is a registered representative of Mutual Securities, Inc. ("*MSI*"), an SEC Registered and FINRA member broker-dealer. Clients may choose to engage Mr. Watten in his individual capacity as a registered representative of Mutual Securities Inc., to implement investment recommendations on a commission basis.

1. **Conflict of Interest** The recommendation by Mr. Watten that a client purchases a securities commission product presents a *material conflict of interest*, as the receipt of commissions may provide an incentive to recommend investment products based on commissions received, rather than on a particular client's need. No client is under any obligation to purchase any commission products from Mr. Watten. Clients are reminded that they may purchase investment products recommended by Registrant through other, non-affiliated broker dealers. **The Registrant's Chief Compliance Officer, Kenneth J. Watten, remains available to address any questions that a client or prospective may have regarding the above conflict of interest.**
2. **Commissions** In the event the client chooses to purchase investment products through *MSI*, brokerage commissions will be charged by *MSI* to effect securities transactions, a portion of which commissions shall be paid by *MSI* to Mr. Watten as applicable. The brokerage commissions charged by *MSI* may be higher or lower than those charged by other broker-dealers. In addition, *MSI*, as well as Registrant's Representatives, relative to commission mutual fund purchases, may also receive additional ongoing 12b-1 trailing commission compensation directly from the mutual fund company during the period that the client maintains the mutual fund investment. The securities commission business Mr. Watten is separate and apart from Registrant's investment management services discussed in the Registrant's *Brochure*.

- B. The supervised person is not actively engaged in any non-investment-related business or occupation for compensation.

Item 5 Additional Compensation

None.

Item 6 Supervision

The Registrant has and provides investment advisory and supervisory services in accordance with the Registrant's policies and procedures manual. The primary purpose of the Registrant's Rule 206(4)-7 policies and procedures is to comply with the requirements of supervision requirements of Section 203(e)(6) of the Investment Advisor's Act ("*Act*"). The Registrant's Chief Compliance Officer, Kenneth J. Watten, is primarily responsible for implementation of the Registrant's policies and procedures. Should an employee or investment adviser representative of the Registrant have any questions regarding the applicability/relevance of the *Act*, the Rules thereunder, any section thereof, or any section of the policies and procedures, he/she should address those questions with the Chief Compliance Officer. Mr. Watten can be reached at (310) 207-5293.

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A.

David W. Hilton

Kaye Capital Management

Brochure Supplement

Dated 3/27/2015

Contact: Kenneth J. Watten, Chief Compliance Officer
11835 W. Olympic Boulevard, Suite 385E
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This brochure supplement provides information about David W. Hilton that supplements the Kaye Capital Management brochure. You should have received a copy of that brochure. Please contact Kenneth J. Watten, Chief Compliance Officer if you did *not* receive Kaye Capital Management's brochure or if you have any questions about the contents of this supplement.

Additional information about David W. Hilton is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Education Background and Business Experience

David W. Hilton was born in 1981. Mr. Hilton graduated from University of Colorado in 2003, with a Bachelor of Arts degree in Economics. Mr. Hilton has been a Vice President and investment adviser representative of Kaye Capital Management since 2015. Mr. Hilton has also been employed as a registered representative of Mutual Securities, Inc. since 2015.

Item 3 Disciplinary Information

None.

Item 4 Other Business Activities

A. **Registered Representative of Mutual Securities** As disclosed in Item 5.E of the Registrant's *Brochure*, Mr. Hilton is a registered representative of Mutual Securities, Inc. ("MSI"), an SEC Registered and FINRA member broker-dealer. Clients may choose to engage Mr. Hilton in his individual capacity as a registered representative of Mutual Securities, Inc., to implement investment recommendations on a commission basis.

1. **Conflict of Interest** The recommendation by Mr. Hilton that a client purchases a securities commission product presents a *material conflict of interest*, as the receipt of commissions may provide an incentive to recommend investment products based on commissions received, rather than on a particular client's need. No client is under any obligation to purchase any commission products from Mr. Hilton. Clients are reminded that they may purchase investment products recommended by Registrant through other, non-affiliated broker dealers. **The Registrant's Chief Compliance Officer, Kenneth J. Watten, remains available to address any questions that a client or prospective may have regarding the above conflict of interest.**
2. **Commissions** In the event the client chooses to purchase investment products through *MSI*, brokerage commissions will be charged by *MSI* to effect securities transactions, a portion of which commissions shall be paid by *MSI* to Mr. Hilton as applicable. The brokerage commissions charged by *MSI* may be higher or lower than those charged by other broker-dealers. In addition, *MSI*, as well as Registrant's Representatives, relative to commission mutual fund purchases, may also receive additional ongoing 12b-1 trailing commission compensation directly from the mutual fund company during the period that the client maintains the mutual fund investment. The securities commission business Mr. Hilton is separate and apart from Registrant's investment management services discussed in the Registrant's *Brochure*.

Item 5 Additional Compensation

None.

Item 6 Supervision

The Registrant has and provides investment advisory and supervisory services in accordance with the Registrant's policies and procedures manual. The primary purpose of the Registrant's Rule 206(4)-7 policies and procedures is to comply with the requirements of supervision requirements of Section 203(e)(6) of the Investment Advisor's Act ("Act"). The Registrant's Chief Compliance Officer, Kenneth J. Watten, is primarily responsible for implementation of the Registrant's policies and procedures. Should an employee or investment adviser representative of the Registrant have any questions regarding the applicability/relevance of the *Act*, the Rules thereunder, any section thereof, or any section of the policies and procedures, he/she should address those questions with the Chief Compliance Officer. Mr. Watten can be reached at (310) 207-5293.

Item 1 Cover Page

A.

Kenneth Besada

Kaye Capital Management

Brochure Supplement
Dated 3/27/2015

Contact: Kenneth J. Watten, Chief Compliance Officer
11835 W. Olympic Boulevard, Suite 385E
Los Angeles, California 90064

B.

This brochure supplement provides information about Kenneth Besada that supplements the Kaye Capital Management brochure. You should have received a copy of that brochure. Please contact Kenneth J. Watten, Chief Compliance Officer if you did *not* receive Kaye Capital Management's brochure or if you have any questions about the contents of this supplement.

Additional information about Kenneth Besada is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Education Background and Business Experience

Kenneth Besada was born in 1981. Mr. Besada graduated from UC Berkley in 2003, with a Bachelor of Arts degree in Psychology. Mr. Besada has been an investment adviser representative of Kaye Capital Management since 2015. Mr. Besada has also been employed as a registered representative of Mutual Securities, Inc. since 2015.

Item 3 Disciplinary Information

None.

Item 4 Other Business Activities

- A. **Registered Representative of Mutual Securities** As disclosed in Item 5.E of the Registrant's *Brochure*, Mr. Besada is a registered representative of Mutual Securities, Inc. ("MSI"), an SEC Registered and FINRA member broker-dealer. Clients may choose to engage Mr. Besada in his individual capacity as a registered representative of Mutual Securities, Inc., to implement investment recommendations on a commission basis.
1. **Conflict of Interest** The recommendation by Mr. Besada that a client purchases a securities commission product presents a *material conflict of interest*, as the receipt of commissions may provide an incentive to recommend investment products based on commissions received, rather than on a particular client's need. No client is under any obligation to purchase any commission products from Mr. Besada. Clients are reminded that they may purchase investment products recommended by Registrant through other, non-affiliated broker dealers. **The Registrant's Chief Compliance Officer, Kenneth J. Watten, remains available to address any questions that a client or prospective may have regarding the above conflict of interest.**
 2. **Commissions** In the event the client chooses to purchase investment products through *MSI*, brokerage commissions will be charged by *MSI* to effect securities transactions, a portion of which commissions shall be paid by *MSI* to Mr. Besada as applicable. The brokerage commissions charged by *MSI* may be higher or lower than those charged by other broker-dealers. In addition, *MSI*, as well as Registrant's Representatives, relative to commission mutual fund purchases, may also receive additional ongoing 12b-1 trailing commission compensation directly from the mutual fund company during the period that the client maintains the mutual fund investment. The securities commission business Mr. Besada is separate and apart from Registrant's investment management services discussed in the Registrant's *Brochure*.
- B. **Licensed Insurance Agents**. Mr. Besada, in his individual capacity, is a licensed insurance agent, and may recommend the purchase of certain insurance-related products on a commission basis. Clients can engage Mr. Besada to effect insurance transactions on a commission basis. **Conflict of Interest:** The recommendation by Mr. Besada that a client purchase an insurance commission product presents a *material conflict of interest*, as the receipt of commissions may provide an incentive to recommend investment products based on commissions received, rather than on a particular client's need. No client is under any obligation to purchase any insurance commission products from Mr. Besada. Clients are reminded that they may purchase insurance products recommended by the Registrant through other, non-affiliated insurance agents. **The Registrant's Chief Compliance Officer, Kenneth J. Watten, remains available to address any questions that a client or prospective may have regarding the above**

conflict of interest.

Item 5 Additional Compensation

None.

Item 6 Supervision

The Registrant has and provides investment advisory and supervisory services in accordance with the Registrant's policies and procedures manual. The primary purpose of the Registrant's Rule 206(4)-7 policies and procedures is to comply with the requirements of supervision requirements of Section 203(e)(6) of the Investment Advisor's Act ("*Act*"). The Registrant's Chief Compliance Officer, Kenneth J. Watten, is primarily responsible for implementation of the Registrant's policies and procedures. Should an employee or investment adviser representative of the Registrant have any questions regarding the applicability/relevance of the *Act*, the Rules thereunder, any section thereof, or any section of the policies and procedures, he/she should address those questions with the Chief Compliance Officer. Mr. Watten can be reached at (310) 207-5293.