

**TIMOTHY A. SCHLINDWEIN
RICHARD W. JACKSON
ADAM C. RICH**

SCHLINDWEIN ASSOCIATES, LLC
20 North Wacker Drive, Suite 1820
Chicago, IL 60606
(312) 332-1520
www.sallc.com

Brochure Supplement

March 31, 2015

This brochure supplement provides information about Timothy A. Schlindwein, Richard W. Jackson and Adam C. Rich that supplements the Schlindwein Associates, LLC brochure. You should have received a copy of that brochure. Please contact Mr. Schlindwein if you did not receive Schlindwein Associates, LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about Mr. Schlindwein, Mr. Jackson and Mr. Rich is available at the SEC's website at www.adviserinfo.sec.gov.

TIMOTHY A. SCHLINDWEIN

Educational Background and Business Experience

Year of Birth: 1947

Education: University of Notre Dame, BBA, 1969; University of Chicago, MBA, 1972

Business Experience: Managing member, Schlundwein Associates, LLC, 1995 to present. Joined Stein Roe & Farnham 1974; partner, 1978 to 1986, Executive Vice President, Stein Roe & Farnham Incorporated, 1986 to 1990; Director, 1989 to 1994; Vice Chairman, 1989 to 1990; Chairman, 1990 to 1994; Chief Executive Officer, 1991 to 1994.

Professional Designations: Mr. Schlundwein received the Chartered Investment Counselor (CIC) designation.

We must provide you with sufficient explanation of the minimum qualifications required for this designation to allow you to understand the value of the designation.

The Chartered Investment Counselor (CIC) charter is a professional designation established in 1975 and awarded by the Investment Adviser Association (IAA). The CIC charter was designed to recognize the special qualifications of persons employed by IAA member firms whose primary duties involve investment counseling and portfolio management. When Mr. Schlundwein received the designation in 1976, candidates were required to pass an examination similar to the third level of the CFA program (described in the footnote below) which focuses on portfolio management and have relevant work experience.¹

Disciplinary Information

Mr. Schlundwein does not have any disciplinary information to report.

Other Business Activities

Mr. Schlundwein serves on the board of directors of Great Lakes Advisors, Inc., a registered investment adviser.

Additional Compensation

Mr. Schlundwein does not have any additional compensation to report.

¹ Currently, a key educational component of the CIC program is the requirement that candidates hold the Chartered Financial Analyst® designation, administered by CFA Institute. To earn the CFA designation, candidates must, among other things, pass three sequential, six-hour examinations (or levels) over two to four years, which test a wide range of investment topics, including ethical and professional standards, fixed-income analysis, alternative and derivative investments, and portfolio management and wealth planning. When he received the designation, Mr. Schlundwein was not required to, and does not, hold the CFA designation. The CIC designation also currently requires candidates to demonstrate significant experience (at least five cumulative years) in a position performing investment counseling and portfolio management responsibilities. Current standards require that, at the time the CIC charter is awarded, candidates be employed by an IAA member firm in such a position, provide work and character references, endorse the IAA's Standards of Practice, and provide professional ethical information.

Supervision

Mr. Schlundwein (312-332-1520) is the firm's managing principal and chief compliance officer. He has supervisory responsibilities for all aspects of the firm's activities, including oversight of investments. He, like all firm employees, is subject to the firm's compliance policies and procedures, including its code of ethics.

RICHARD W. JACKSON

Educational Background and Business Experience

Year of Birth: 1972

Education: Texas A&M University, BBA-Finance, 1996; Boston University Center for Professional Education, Certificate in Financial Planning, 2011

Business Experience: Principal, Schlundwein Associates, LLC, 2008 to present; Sr. Wealth Advisor, RAA Wealth Management, 2007-2008; Financial Consultant and Assistant Vice President, Cleary Gull, 2004-2007.

Professional Designations: Mr. Jackson has received the CRPC®-Chartered Retirement Planning Counselor designation from the College for Financial Planning. He is also a Certified Financial Planner.

We must provide you with sufficient explanation of the minimum qualifications required for these designations to allow you to understand the value of the designations.

Individuals who hold the CRPC® designation have completed a course of study encompassing pre-and post-retirement needs, asset management, estate planning, and the entire retirement planning process using models and techniques from real client situations. Additionally, individuals must pass an end-of-course examination that tests their ability to synthesize complex concepts and apply theoretical concepts to real life situations. All designees have agreed to adhere to Standards of Professional Conduct and are subject to a disciplinary process. Designees renew their designation every two-years by completing 16 hours of continuing education, reaffirming adherence to the Standards of Professional Conduct and complying with self-disclosure requirements.

The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the "CFP® marks") are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. ("CFP Board").

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 68,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board's studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor's Degree from a regionally accredited

United States college or university (or its equivalent from a foreign university). CFP Board's financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;

- Examination – Pass the comprehensive CFP® Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and client scenarios designed to test one's ability to correctly diagnose financial planning issues and apply one's knowledge of financial planning to real world circumstances;

- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and

- Ethics – Agree to be bound by CFP Board's Standards of Professional Conduct, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the Code of Ethics and other parts of the Standards of Professional Conduct, to maintain competence and keep up with developments in the financial planning field; and

- Ethics – Renew an agreement to be bound by the Standards of Professional Conduct. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

Disciplinary Information

Mr. Jackson does not have any disciplinary information to report.

Other Business Activities

Mr. Jackson does not have investment-related or other business activities to report.

Additional Compensation

Mr. Jackson does not have any additional compensation to report.

Supervision

Mr. Jackson's investment activities are supervised by Timothy Schlindwein, managing principal and chief compliance officer, (312) 332-1520.

ADAM C. RICH

Educational Background and Business Experience

Year of Birth: 1976

Education: University of North Texas, BBA-Finance, 1998

Business Experience: Associate, Schlindwein Associates, LLC, 2013 to present; Portfolio Analyst/Manager, Southwest Securities, Inc., 2007-2013; Investment Analyst/Trader, Retirement Advisors of America, Inc., 1998-2007

Disciplinary Information

Mr. Rich does not have any disciplinary information to report.

Other Business Activities

Mr. Rich does not have investment-related or other business activities to report.

Additional Compensation

Mr. Rich does not have any additional compensation to report.

Supervision

Mr. Rich's investment activities are supervised by Timothy Schlindwein, managing principal and chief compliance officer, (312) 332-1520.