



**Firm Brochure
(Part 2A of Form ADV)**

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This brochure provides information about the qualifications and business practices of Blue Oak Capital, LLC. If you have any questions about the contents of this brochure, please contact us at: (650) 251-9595, or by email at: tom@blueoak.net. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission, or by any state securities authority.

Additional information about Blue Oak Capital, LLC is also available on the SEC's website at www.adviserinfo.sec.gov. The searchable IARD/CRD number for Blue Oak Capital, LLC is 108592.

**DATE
March 11, 2015**

Item 2: Summary of Material Changes

There have been no material changes.

In the future this Summary of Material Changes will discuss only the material changes since the last annual update of this Brochure, which was last updated on February 17, 2012.

Whenever you would like to receive a complete copy of our brochure, please contact us by telephone at: 650-251-9595.

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Item 4: Advisory Business

Firm Description

Blue Oak Capital, LLC, was founded in 1999.

Services

Blue Oak Capital, LLC provides discretionary investment advisory services, defined as making investments for a client based on the individual needs of the client. Through personal discussions in which goals and objectives based on a client's particular circumstances are established, Blue Oak Capital, LLC develops a client's personal investment policy and creates and manages a portfolio based on that policy. Blue Oak Capital, LLC provides this service to individuals, trusts, estates, charitable organizations, and corporations. Account supervision is guided by the stated objectives of the client (i.e. maximum capital appreciation, growth, income, or growth and income).

Blue Oak Capital, LLC is strictly a fee-only investment management firm. The firm does not sell annuities, insurance, stocks, bonds, mutual funds, limited partnerships, or other commissioned products.

The firm is not affiliated with entities that sell financial products or securities. No commissions in any form are accepted. No finder's fees are accepted.

Principal Owners

Blue Oak Capital, LLC is owned equally by its three partners, Thomas A. Baker, Matthew B. Kenaston, and Loren W. Walden.

Types of Advisory Services

Blue Oak Capital, LLC provides investment supervisory services, also known as asset management services.

As of December 31, 2014, Blue Oak Capital, LLC manages approximately \$319,000,000 in assets for approximately 129 clients. All assets managed by Blue Oak Capital, LLC are managed on a discretionary basis.

Tailored Relationships

Blue Oak Capital, LLC will meet with the client (in person or over the telephone) to determine the client's investment needs and goals. Blue Oak Capital, LLC will then prepare a written Investment Policy Statement (IPS) stating those needs and goals. The IPS will list the following: return requirements, risk parameters, time horizon, liquidity needs, tax considerations, legal restrictions, and unique circumstances where applicable. When there are significant changes in the client's goals or objectives, the client should notify Blue Oak Capital, LLC in order to update the IPS and to adjust the portfolio accordingly.

Agreements may not be assigned without client consent.

Types of Agreements

Advisory Service Agreement

Most clients choose to have Blue Oak Capital, LLC manage their assets in order to obtain professional portfolio management, ongoing in-depth advice and planning. The relevant aspects of the client's financial affairs are reviewed to determine the most appropriate course of action. Realistic and measurable goals are set and objectives to reach those goals are defined. As goals and objectives change over time, suggestions are made and implemented on an ongoing basis. The scope of work and fee for an Advisory Service Agreement is provided to the client in writing prior to the start of the relationship.

Asset Management

Assets are invested primarily in no-load or low-load mutual funds and exchange-traded funds, usually through discount brokers. Fund companies charge each fund shareholder an investment management fee that is disclosed in the fund prospectus. Discount brokerages may charge a transaction fee for the purchase of some funds.

Blue Oak Capital, LLC does not allow clients to impose material restrictions on investing in certain securities.

Blue Oak Capital, LLC does not invest in wrap fee programs or manage assets for any wrap fee accounts.

Blue Oak Capital, LLC generally does not invest in Initial public offerings (IPOs).

Termination of Agreement

Blue Oak Capital, LLC or the client may terminate any contract at any time in writing and without penalty.

Item 5: Fees and Compensation

Description

The annual Advisory Service Agreement fee is based on a percentage of the investable assets according to the following schedule:

Fee Rate Per Annum

1.00%	of the first \$2,000,000
.75%	of the portfolio value over \$2,000,000 up to \$5,000,000
.50%	of the portfolio value in excess of \$5,000,000

Fees are payable quarterly in arrears based upon the market value on the last day of the quarter. Fees are not prorated depending upon when investments are made or withdrawn during the quarter. For example, if a client makes new investments in the middle of the quarter, a full quarterly fee will apply to those investments. On the other hand, if a client withdraws funds in

the middle of the quarter, no fees will apply to the withdrawn investments, since they will not be reflected in the quarterly ending value.

Fee Billing

Blue Oak Capital, LLC will have the power to deduct management fees directly from the client's account. Depending upon the relationship, multiple portfolios with a common interest may be treated as one for billing purposes. At Blue Oak Capital, LLC's discretion, the minimum account size, \$2,000,000, may be waived.

Other Fees

All fees paid to Blue Oak Capital, LLC for investment advisory services are separate and distinct from the fees and expenses charged by mutual funds to their shareholders. These fees and expenses are described in each fund's prospectus. These fees will generally include a management fee, or other fund expenses. A client could invest in a mutual fund directly, without the services of Blue Oak Capital, LLC. In that case, the client would not receive the services provided by Blue Oak Capital, LLC which are designed, among other things, to assist the client in determining which mutual fund or funds are most appropriate to each client's financial goals and objectives.

Custodians may charge transaction fees on purchases or sales of certain mutual funds and exchange-traded funds. These transaction charges are usually small and incidental to the purchase or sale of a security. The selection of the security is more important than the nominal fee that the custodian charges to buy or sell the security.

Expense Ratios

Mutual funds generally charge a management fee for their services as investment managers. The management fee is called an expense ratio. For example, an expense ratio of 0.50 means that the mutual fund company charges 0.5% for their services. These fees are in addition to the fees paid by you to Blue Oak Capital, LLC.

Performance figures quoted by mutual fund companies in various publications are after their fees have been deducted.

Item 6: Performance-Based Fees

Sharing of Capital Gains

Fees are not based on a share of the capital gains or capital appreciation of managed securities.

Blue Oak Capital, LLC does not use a performance-based fee structure because of the potential conflict of interest. Performance-based compensation may create an incentive for the adviser to recommend an investment that may carry a higher degree of risk than appropriate for the client.

Item 7: Types of Clients

Description

Blue Oak Capital, LLC generally provides investment advice to individuals, pension and profit sharing plans, trusts, estates, or charitable organizations, corporations or business entities.

Item 8: Methods of Analysis, Investment Strategies and Risk of Loss

Methods of Analysis

Security analysis methods may include fundamental, technical, and cyclical analysis.

The main sources of information include financial newspapers and magazines, inspections of corporate activities, research materials prepared by others, corporate rating services, timing services, annual reports, prospectuses, filings with the Securities and Exchange Commission, and company press releases.

Other sources of information that Blue Oak Capital, LLC may use include Morningstar Principia, Charles Schwab & Company's "SchwabLink" service, and the World Wide Web.

Investment Strategies

The primary investment strategy used on client accounts is strategic asset allocation utilizing a core and satellite approach. This means that we use passively-managed index and exchange-traded funds as the core investments, and then add actively-managed or specialty funds where appropriate. Portfolios are globally diversified to control the risk associated with investing in a single country.

The investment strategy for a specific client is based upon the objectives stated by the client during consultations. The client may change these objectives at any time. Each client executes an Investment Policy Statement that documents their objectives and their desired investment strategy.

Other strategies may include long-term purchases, short-term purchases, trading, short sales, margin transactions, and option writing (including covered options, uncovered options or spreading strategies).

Risk of Loss

All investment programs have certain risks that are borne by the investor. Our investment approach constantly keeps the risk of loss in mind.

Investors face the following investment risks:

Interest-rate Risk: Fluctuations in interest rates may cause investment prices to fluctuate. For example, when interest rates rise, yields on existing bonds become less attractive, causing their market values to decline.

Market Risk: The price of a security, bond, or mutual fund may drop in reaction to tangible and intangible events and conditions. This type of risk is caused by external factors independent of a security's particular underlying circumstances. For example, political, economic and social conditions may trigger market events.

Inflation Risk: When any type of inflation is present, a dollar today will not buy as much as a dollar next year, because purchasing power is eroding at the rate of inflation.

Currency Risk: Overseas investments are subject to fluctuations in the value of the dollar against the currency of the investment's originating country. This is also referred to as exchange rate risk.

Reinvestment Risk: This is the risk that future proceeds from investments may have to be reinvested at a potentially lower rate of return (i.e. interest rate). This primarily relates to fixed income securities.

Business Risk: These risks are associated with a particular industry or a particular company within an industry. For example, oil-drilling companies depend on finding oil and then refining it, a lengthy process, before they can generate a profit. They carry a higher risk of profitability than an electric company, which generates its income from a steady stream of customers who buy electricity no matter what the economic environment is like.

Liquidity Risk: Liquidity is the ability to readily convert an investment into cash. Generally, assets are more liquid if many traders are interested in a standardized product. For example, Treasury Bills are highly liquid, while real estate properties are not.

Financial Risk: Excessive borrowing to finance a business' operations increases the risk of profitability, because the company must meet the terms of its obligations in good times and bad. During periods of financial stress, the inability to meet loan obligations may result in bankruptcy and/or a declining market value.

Item 9: Disciplinary Information

Legal and Disciplinary

The firm and its employees have not been involved in legal or disciplinary events related to past or present investment clients.

Item 10: Other Financial Industry Activities and Affiliations

Financial Industry Activities

Blue Oak Capital, LLC is not involved in any other financial industry activities.

Affiliations

Blue Oak Capital, LLC has no arrangements that are material to its advisory business or its clients with any other entity.

Item 11: Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

Code of Ethics

Blue Oak Capital, LLC has adopted a Code of Ethics. The Code sets forth the expectations of Blue Oak Capital, LLC as respects standards of conduct, fiduciary duties, required compliance with all securities regulations, required reporting of personal trading, pre-approval of participation in any initial public offering or private placement, required reporting of violations of the Code to the Chief Compliance Officer, and required written acknowledgement of receipt of the Code by personnel. A copy of the Code of Ethics is available to clients and prospects upon request.

Participation or Interest in Client Transactions

Blue Oak Capital, LLC and its employees may buy or sell securities that are also held by clients. Employees may not trade their own securities ahead of client trades. Employees comply with the provisions of the Blue Oak Capital, LLC Compliance Manual.

If, after careful review, it is determined that it would be in the best interest of the clients, Blue Oak Capital, LLC may enter into a "cross-transaction" for the benefit of the clients. Typically, this would involve directing one client account sell a security to a different client's account. This is done with securities that are often difficult to sell, typically small, or thinly traded bond issues. The benefit in this situation is that the client selling the security is often selling at a better price that is readily available in the market place, and the client purchasing the security buys at a price that is lower than what is offered in the market place. No information is disclosed or compromised with either client, and both receive confirmations of the trades consistent with other confirmations of transactions in their accounts.

Personal Trading

The Chief Compliance Officer of Blue Oak Capital, LLC is Thomas A. Baker. He reviews all employee trades each quarter. His trades are reviewed by Matthew B. Kenaston or Loren W. Walden. The personal trading reviews ensure that the personal trading of employees does not affect the markets, and that clients of the firm receive preferential treatment. Since most employee trades involve mutual fund or exchange-traded fund trades, the trades do not affect the securities markets.

Blue Oak Capital, LLC's employees may transact in securities that are purchased for client accounts. The following procedures apply to all employees of Blue Oak Capital, LLC when considering the purchase or sale of a security under consideration or currently managed by Blue Oak Capital, LLC:

1. No principal or employee transactions are permitted within 48 hours for their own accounts in a manner contrary to recommendations made to or action taken on behalf of clients where the effect of such trading may have a "material impact" on the price of the security involved.

2. A "material impact" is said to occur if the employee or client trades exceed 1% (one percent) of the average daily volume of the prior quarter for the security.
3. If the principal or employee trading will not have a "material impact" on the price of the security, then the principal or employee is free to trade the security without limitation to the timing of client purchases.
4. No principal or employee may purchase or sell securities for their own account or for a client account or to cause others to purchase or sell securities, which would involve the use of material, non-public information in violation of applicable law. Blue Oak Capital, LLC requires that all individuals must act in accordance with all applicable Federal and State regulations governing registered investment advisory practices.
5. Any individual not in observance of the above may be subject to immediate termination.

Item 12: Brokerage Practices

Selecting Brokerage Firms

Blue Oak Capital, LLC does not have any affiliation with product sales firms. Specific custodian recommendations are made to Clients based on their need for such services. Blue Oak Capital, LLC recommends custodians based on the proven integrity and financial responsibility of the firm and the best execution of orders at reasonable commission rates.

Best Execution

Blue Oak Capital, LLC reviews the execution of trades at each custodian annually. The review is documented in the Blue Oak Capital, LLC Compliance Manual. Trading fees charged by the custodians is also reviewed on an annual basis. Blue Oak Capital, LLC does not receive any portion of the trading fees.

Soft Dollars

Blue Oak Capital, LLC receives no compensation in the form of soft dollars.

Order Aggregation

Blue Oak Capital, LLC may aggregate securities sale and purchase orders for clients with similar offers being made contemporaneously for other accounts managed by Blue Oak Capital, LLC. In such event the average price of all securities purchased or sold in such transactions may be determined and a client may be charged or credited, as the case may be, the average transaction price. When Blue Oak Capital, LLC is unable to purchase or sell the full amount of a security that it believes is appropriate for all of its clients, Blue Oak Capital, LLC will allocate such purchases and sales among its clients over time in a manner that it believes is fair to all of its clients.

Most trades are mutual funds or exchange-traded funds where trade aggregation does not garner any client benefit.

Trade Errors

From time-to-time Blue Oak Capital, LLC may make an error in submitting a trade order on your behalf. When this occurs, Blue Oak Capital, LLC may place a correcting trade with the broker-dealer which has custody of your account. If an investment gain results from the correcting trade, the gain will remain in your account unless the same error involved other client account(s) that should have received the gain, it is not permissible for you to retain the gain, or we confer with you and you decide to forego the gain (e.g., due to tax reasons). If the gain does not remain in your account and Charles Schwab & Co. Inc. ("Schwab") is the custodian, Schwab will donate the amount of any gain \$100 and over to charity. If a loss occurs greater than \$100, Blue Oak Capital, LLC will pay for the loss. Schwab will maintain the loss or gain (if such gain is not retained in your account) if it is under \$100 to minimize and offset its administrative time and expense. Generally, if related trade errors result in both gains and losses in your account, they may be netted.

Item 13: Review of Accounts

Periodic Reviews

Account reviews are performed quarterly. Account reviews are performed more frequently when market conditions dictate.

Review Triggers

Other conditions that may trigger a review are changes in the tax laws, new investment information, and changes in a client's own situation.

Regular Reports

Account reviewers are instructed to consider the client's current security positions and the likelihood that the performance of each security will contribute to the investment objectives of the client.

Clients receive periodic communications on at least a quarterly basis. Advisory Service Agreement clients receive written quarterly updates. The written updates may include a portfolio appraisal, statement of performance, and fees charged.

Item 14: Client Referrals and Other Compensation

Incoming Referrals

Blue Oak Capital, LLC has been fortunate to receive many client referrals over the years. The referrals have come from current clients, estate planning attorneys, accountants, personal friends, and other similar sources. The firm does not compensate referring parties for these referrals.

Referrals Out

Blue Oak Capital, LLC does not accept referral fees or any form of remuneration from other professionals when a prospect or client is referred to them.

Other Compensation

Blue Oak Capital, LLC may recommend that clients establish brokerage accounts with the Schwab Institutional® division of Charles Schwab & Co., Inc. (Schwab), a FINRA-registered broker-dealer, member SIPC, to maintain custody of clients' assets and to effect trades for their accounts. Although Blue Oak Capital, LLC may recommend/require that clients establish accounts at Schwab, it is the client's decision to custody assets with Schwab. Blue Oak Capital, LLC is independently owned and operated and not affiliated with Schwab.

Schwab provides Blue Oak Capital, LLC with access to its institutional trading and custody services, which are typically not available to Schwab retail investors. These services generally are available to independent investment advisors on an unsolicited basis, at no charge to them so long as a total of at least \$10 million of the advisor's clients' assets are maintained in accounts at Schwab Institutional. These services are not contingent upon Blue Oak Capital, LLC committing to Schwab any specific amount of business (assets in custody or trading commissions). Schwab's brokerage services include the execution of securities transactions, custody, research, and access to mutual funds and other investments that are otherwise generally available only to institutional investors or would require a significantly higher minimum initial investment.

For Blue Oak Capital, LLC client accounts maintained in its custody, Schwab does not charge separately for custody services but is compensated by account holders through commissions for securities trades that are executed through Schwab or that settle into Schwab accounts.

Schwab Institutional also makes available to Blue Oak Capital, LLC other products and services that benefit Blue Oak Capital, LLC but may not directly benefit its clients' accounts. Many of these products and services may be used to service all or some substantial number of Blue Oak Capital, LLC's accounts, including accounts not maintained at Schwab.

Schwab's products and services that assist Blue Oak Capital, LLC in managing and administering clients' accounts include software and other technology that (i) provide access to client account data (such as trade confirmations and account statements); (ii) facilitate trade execution and allocate aggregated trade orders for multiple client accounts; (iii) provide research, pricing and other market data; (iv) facilitate payment of Blue Oak Capital, LLC's fees from its clients' accounts; and (v) assist with back-office functions, recordkeeping and client reporting.

Schwab Institutional also offers other services intended to help Blue Oak Capital, LLC manage and further develop its business enterprise. These services may include: (i) compliance, legal and business consulting; (ii) publications and conferences on practice management and business succession; and (iii) access to employee benefits providers, human capital consultants and insurance providers. Schwab may make available, arrange and/or pay third-party vendors for the types of services rendered to Blue Oak Capital, LLC. Schwab Institutional may discount or waive fees it would otherwise charge for some of these services or pay all or a part of the fees of a third-party providing these services to Blue Oak Capital, LLC. Schwab Institutional may also

provide other benefits such as educational events or occasional business entertainment of Blue Oak Capital, LLC personnel. In evaluating whether to recommend or require that clients custody their assets at Schwab, Blue Oak Capital, LLC may take into account the availability of some of the foregoing products and services and other arrangements as part of the total mix of factors it considers and not solely the nature, cost or quality of custody and brokerage services provided by Schwab, which may create a potential conflict of interest.

Item 15: Custody

Account Statements

All assets are held at qualified custodians, which mean the custodians provide account statements directly to clients at their address of record at least quarterly.

Performance Reports

Clients are urged to compare the account statements received directly from their custodians to the performance report statements provided by Blue Oak Capital, LLC.

Blue Oak Capital, LLC does deduct investment management fees directly from client accounts. Thus, Blue Oak Capital, LLC does have custody of client assets. However, the Securities and Exchange Commission has indicated that if this is the only reason the adviser has custody; the adviser need not indicate it has custody on Form ADV. To comply with the rule, Blue Oak Capital, LLC maintains all client funds and securities at a "qualified custodian" (broker-dealer) who will send quarterly account statements directly to the client.

Thomas A. Baker serves as trustee on five client accounts. This does not give rise to a custodial relationship with respect to the assets as a personal relationship with the grantors existed prior to the appointment as trustee. The Securities and Exchange Commission addressed this situation in release number IA-2176. In that release, footnote 15 states "[w]e would not view the adviser to have custody of the funds or securities of the ... trust solely because the supervised person has been appointed in these capacities as a result of family or personal relationship with the ... grantor." Since custody does not exist, Blue Oak Capital, LLC has no additionally required compliance procedures with respect to these client assets.

Item 16: Investment Discretion

Discretionary Authority for Trading

Blue Oak Capital, LLC accepts discretionary authority to manage securities accounts on behalf of clients. Blue Oak Capital, LLC has the authority to determine, without obtaining specific client consent, the securities to be bought or sold, and the amount of the securities to be bought or sold.

Blue Oak Capital, LLC utilizes the services of a non-affiliated adviser to manage fixed income portfolios for select clients.

Blue Oak Capital, LLC selects broker-dealers who will execute portfolio transactions as most clients leave that selection to Blue Oak Capital, LLC. Clients in need of brokerage and custodial services will have Charles Schwab & Company chosen as their primary custodian. In making this selection, some of the factors considered include: the broker-dealer's execution, clearance, settlement, financial stability, research furnished, and the willingness of the broker-dealer to negotiate commission rates.

Blue Oak Capital, LLC participates in the Schwab Institutional (SI) services program offered to independent investment advisers by Charles Schwab & Company, Inc., an NASD registered broker dealer. As part of the SI program, Blue Oak Capital, LLC receives benefits that it would not receive if it did not offer investment advice (See the disclosure under Item 13A of this Schedule F narrative).

When selecting a broker for any transaction, Blue Oak Capital, LLC may consider a number of factors, including, but not limited to, net price, financial strength and stability, efficiency of custodial services, and execution acumen. Blue Oak Capital, LLC may employ an institutional broker other than the primary custodian. This will only be done in situations deemed by Blue Oak Capital, LLC to be in the best interest of the client.

In addition, Blue Oak Capital, LLC may purchase from a broker or allow a broker to pay for certain research services, those services include, but are not limited to, market information, portfolio strategy advice, industry and company commentary, recommendations, on-line pricing, and news wire charges.

Blue Oak Capital, LLC may pay a brokerage commission in excess of that which another broker-dealer might charge for effecting the same transaction in recognition of the value of the brokerage, research services and soft-dollar relationships. In such a case, however, Blue Oak Capital, LLC will determine in good faith that such commission is reasonable in relation to the value of brokerage, research and other services and soft dollar relationships provided by such a broker-dealer, viewed in terms of either the specific transaction or Blue Oak Capital, LLC's overall responsibilities to the portfolios over which Blue Oak Capital, LLC exercises investment authority. It should be noted that one account may pay higher brokerage commissions than are otherwise available, while the research and other benefits resulting from the brokerage relationship would benefit all Blue Oak Capital, LLC accounts of Blue Oak Capital, LLC's operations as a whole.

Limited Power of Attorney

A limited power of attorney is a trading authorization for this purpose.

Item 17: Voting Client Securities

Proxy Votes

Blue Oak Capital, LLC does not vote proxies of securities held in client accounts. Custodians are directed to mail proxy material directly to your mailing address, and simultaneously send informational copies of notices to Blue Oak Capital, LLC.

Unless Blue Oak Capital, LLC otherwise agrees in writing, Blue Oak Capital, LLC will not have any duty or obligation to advise or take any action on behalf of Client in any legal proceedings, including bankruptcies or class actions, involving securities held in or formerly held in Client's account or the issuers of those securities. When such proceedings appear to be of significant size, Blue Oak Capital, LLC may choose to assist its clients in filing a claim. However, in providing this assistance, Blue Oak Capital, LLC assumes no obligation to provide such assistance on any other proceedings. If assisting with class action paperwork, Blue Oak Capital, LLC is performing an administrative function that should not be misunderstood as legal advice. Clients are required to confer with their own outside legal counsel as to the merits of the filing the documents.

Item 18: Financial Information

Financial Condition

Blue Oak Capital, LLC does not have any financial impairment that will preclude the firm from meeting contractual commitments to clients.

A balance sheet is not required to be provided because Blue Oak Capital, LLC does not serve as a custodian for client funds or securities, and does not require prepayment of fees of more than \$1,200 per client, and six months or more in advance.

Business Continuity Plan

General

Blue Oak Capital, LLC has a Business Continuity Plan in place that provides detailed steps to mitigate and recover from the loss of office space, communications, services or key people.

Disasters

The Business Continuity Plan covers natural and man-made disasters.

Electronic files are maintained on remote servers.

Alternate Offices

An alternate office has been identified to support ongoing operations in the event the main office is unavailable. It is our intention to contact all clients within five days of a disaster that dictates moving our office to an alternate location.

Information Security Program

Blue Oak Capital, LLC maintains an information security program to reduce the risk that your personal and confidential information may be breached.

Privacy Notice

Blue Oak Capital, LLC is committed to maintaining the confidentiality, integrity and security of the personal information that is entrusted to us. The categories of nonpublic information that we collect from you may include information about your personal finances, information about your health to the extent that it is needed for the financial planning process, information about transactions between you and third parties, and information from consumer reporting agencies, e.g., credit reports. We use this information to help you meet your personal financial goals.

With your permission, we disclose limited information to attorneys, accountants, and mortgage lenders with whom you have established a relationship. You may opt out from our sharing information with these nonaffiliated third parties by notifying us at any time by telephone, mail, fax, email, or in person. With your permission, we share a limited amount of information about you with your brokerage firm in order to execute securities transactions on your behalf.

We maintain a secure office to ensure that your information is not placed at unreasonable risk. We employ a firewall barrier, secure data encryption techniques and authentication procedures in our computer environment.

We do not provide your personal information to mailing list vendors or solicitors. We require strict confidentiality in our agreements with unaffiliated third parties that require access to your personal information, including financial service companies, consultants, and auditors. Federal and state securities regulators may review our Company records and your personal records as permitted by law.

Personally identifiable information about you will be maintained while you are a client, and for the required period thereafter that records are required to be maintained by federal and state securities laws. After that time, information will be destroyed.

We will notify you in advance if our privacy policy is expected to change.

Brochure Supplement (Part 2B of Form ADV)



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This brochure supplement provides information about Thomas A. Baker, Loren W. Walden, and Matthew B. Kenaston that supplements the Blue Oak Capital, LLC brochure. You should have received a copy of that brochure. Please contact us if you did not receive Blue Oak Capital, LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about Thomas A. Baker, Loren W. Walden, and Matthew B. Kenaston is available on the SEC's website at www.adviserinfo.sec.gov

DATE
March 11, 2015

Education and Business Standards

Blue Oak Capital, LLC requires a college degree, or its equivalent, and a minimum of five years related securities industry experience of those persons providing other than clerical or ministerial services to its investment advisory clients.

Professional Certifications

Employees have earned certifications and credentials that are required to be explained in further detail.

Chartered Financial Analyst (CFA): Chartered Financial Analysts are licensed by the CFA Institute to use the CFA mark. CFA certification requirements:

- Hold a bachelor's degree from an accredited institution or have equivalent education or work experience.
- Successful completion of all three exam levels of the CFA Program.
- Have 48 months of acceptable professional work experience in the investment decision-making process.
- Fulfill society requirements, which vary by society. Unless you are upgrading from affiliate membership, all societies require two sponsor statements as part of each application; these are submitted online by your sponsors.
- Agree to adhere to and sign the Member's Agreement, a Professional Conduct Statement, and any additional documentation requested by CFA Institute.

Accredited Asset Management Specialists (AAMS): are licensed by the CFP Board to use the AAMS mark. AAMS certification requirements;

- Completion of the educational requirements set by the CFP Board.
- Successful completion of the AAMS certification examination.
- Completion of continuing education requirements.

Thomas A. Baker, CFA, J.D., MBA

Item 2. Educational Background and Business Experience:

Educational Background:

Year of birth: 1964

Institutions:

University of Michigan, BA; 1986

Santa Clara University, J.D. /MBA; 1992

Business Experience:

Blue Oak Capital, LLC; 1999-Present; Member

Baker Investment Partners; 1997-1999; Member

Bingham, Osborn & Scarborough; 1994-1997; Portfolio Manager

Arthur Andersen & Co.; 1992-1994; Tax Accountant

Memberships:

California State Bar Association

Chartered Financial Analyst

Item 3. Disciplinary Information:

None

Item 4. Other Business Activities:

None

Item 5. Additional Compensation:

None

Item 6. Supervision:

The members of the firm supervise themselves.

Loren W. Walden, CFA

Item 2. Educational Background and Business Experience:

Educational Background:

Year of birth: 1967
Institutions
Menlo College; BA; 1990

Business Experience:

Blue Oak Capital, LLC; 1999-Present; Member
BTR Capital Management, Inc.; 1994-1999; Principal; Portfolio Manager and Analyst
Brookside Capital, Inc.; 1991-1994; Research Associate and Portfolio Administrator

Memberships:

Chartered Financial Analyst

Item 3. Disciplinary Information:

None

Item 4. Other Business Activities:

Mr. Walden is a Professor of Ethics and Professional Responsibility for the University of San Francisco.

Item 5. Additional Compensation:

\$10,000

Item 6. Supervision:

The members of the firm supervise themselves.

Matthew B. Kenaston, AAMS

Item 2. Educational Background and Business Experience:

Educational Background:

Year of birth: 1974
Institutions
Indiana University; BA; 1996
University of San Francisco; MS; 2007

Business Experience:

Blue Oak Capital, LLC; 2009-Present; Partner
A.M. Wealth Management, LLC; 2005-2009; Portfolio Manager
Wells Fargo & Co.; 2003-2005; Associate
Morgan Stanley & Co.; 2001-2003; Associate
Goldman Sachs & Co.; 1999-2001; Analyst
J.P. Morgan & Co.; 1996-1999; Analyst

Item 3. Disciplinary Information:

None

Item 4. Other Business Activities:

None

Item 5. Additional Compensation:

None

Item 6. Supervision:

The members of the firm supervise themselves.