

*This brochure supplement provides information about Vito Abbondandolo that supplements the Abbondandolo Wealth Management Corp brochure. You should have received a copy of that brochure. Please contact Vito Abbondandolo, President if you did not receive Abbondandolo Wealth Management Corp's brochure or if you have any questions about the contents of this supplement.*

# **Abbondandolo Wealth Management Corp**

## **Form ADV Part 2B – Individual Disclosure Brochure**

*for*

**Vito Abbondandolo**

Personal CRD Number: 2915697

Investment Adviser Representative

Abbondandolo Wealth Management Corp  
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## **Item 2: Educational Background and Business Experience**

**Name:** Vito Abbondandolo **Born:** 1958

### **Education Background and Professional Designations:**

#### **Education:**

BS Accounting, Long Island University - 1980

MS Taxation, Long Island University - 1982

#### **Designations:**

##### **CPA - Certified Public Accountant**

- CPAs are licensed and regulated by their state boards of accountancy. While state laws and regulations vary, the education, experience and testing requirements for licensure as a CPA generally include minimum college education (typically 150 credit hours with at least a baccalaureate degree and a concentration in accounting), minimum experience levels (most states require at least one year of experience providing services that involve the use of accounting, attest, compilation, management advisory, financial advisory, tax or consulting skills, all of which must be achieved under the supervision of or verification by a CPA), and successful passage of the Uniform CPA Examination.
- In order to maintain a CPA license, states generally require the completion of 40 hours of continuing professional education (CPE) each year (or 80 hours over a two year period or 120 hours over a three year period). Additionally, all American Institute of Certified Public Accountants (AICPA) members are required to follow a rigorous Code of Professional Conduct which requires that they act with integrity, objectivity, due care, competence, fully disclose any conflicts of interest (and obtain client consent if a conflict exists), maintain client confidentiality, disclose to the client any commission or referral fees, and serve the public interest when providing financial services. The vast majority of state boards of accountancy have adopted the AICPA's Code of Professional Conduct within their state accountancy laws or have created their own.

##### **PFS- Personal Financial Specialist**

- The PFS credential demonstrates that an individual has met the minimum education, experience and testing required of a CPA in addition to a minimum level of expertise in personal financial planning.
- To attain the PFS credential, a candidate must hold an unrevoked CPA license, fulfill 3,000 hours of personal financial planning business experience, complete 80 hours of personal financial planning CPE credits, pass a comprehensive financial planning exam and be an active member of the AICPA.

- A PFS credential holder is required to adhere to AICPA's Code of Professional Conduct, and is encouraged to follow AICPA's Statement on Responsibilities in Financial Planning Practice. To maintain their PFS credential, the recipient must complete 60 hours of financial planning CPE credits every three years. The PFS credential is administered through the AICPA.

### **CIMA® - Certified Investment Management Analyst®**

- The CIMA certification signifies that an individual has met initial and on-going experience, ethical, education, and examination requirements for investment management consulting, including advanced investment management theory and application. Prerequisites for the CIMA certification are three years of financial services experience and an acceptable regulatory history. To obtain the CIMA certification, candidates must pass an online Qualification Examination, successfully complete a one-week classroom education program provided by a Registered Education Provider at an AACSB accredited university business school, pass an online Certification Examination, and have an acceptable regulatory history as evidenced by FINRA Form U-4 or other regulatory requirements. CIMA designees are required to adhere to IMCA's Code of Professional Responsibility, Standards of Practice, and Rules and Guidelines for Use of the Marks. CIMA designees must report 40 hours of continuing education credits, including two ethics hours, every two years to maintain the certification. The designation is administered through Investment Management Consultants Association (IMCA). The CIMA certification has earned ANSI® (American National Standards Institute) accreditation under the personnel certification program. The American National Standards Institute, or ANSI, is a private non-profit organization that facilitates standardization and conformity assessment activities in the United States. CIMA is the first financial services credential to meet this international standard for personnel certification.

### **Business Background:**

06/2013 – Present	President – Chief Compliance Officer Abbondandolo Wealth Management Corp
06/2002 – 07/2014	Registered Representative Nationwide Planning Associates Inc.
03/2012 – 07/2014	Investment Adviser Representative NPA Asset Management, LLC
09/1989 – Present	Partner Abbondandolo & Co CPAs LLP
09/2009 – 12/2014	Adjunct Lecturer - Taxation Queens College

### **Item 3: Disciplinary Information**

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of this advisory business.

#### **Item 4: Other Business Activities**

Vito Abbondandolo is not engaged in any investment-related business or occupation (other than this advisory firm).

#### **Item 5: Additional Compensation**

Other than salary, annual bonuses, or regular bonuses, Vito Abbondandolo does not receive any economic benefit from any person, company, or organization, in exchange for providing clients advisory services through Abbondandolo Wealth Management Corp.

#### **Item 6: Supervision**

As the owner of Abbondandolo Wealth Management Corp, Vito Abbondandolo supervises all duties and activities of the firm and works closely with Carol Ann Mammone DeSimone. Vito Abbondandolo's contact information is on the cover page of this disclosure document. Vito Abbondandolo adheres to all required regulations regarding the activities of an Investment Adviser Representative and follows all policies and procedures outlined in the firm's policies and procedures manual, including the Code of Ethics, and appropriate securities regulatory requirements.