

Bishop Wealth Management, LLC

Part 2A of Form ADV

‘The Brochure’

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415 259 6186

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This brochure provides information about the qualifications and business practices of Bishop Wealth Management, LLC (BWM). If you have any questions about the content of this brochure, please contact us directly at 415 259 6186. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority. BWM is a registered investment advisor. Registering with the SEC or with any state securities authorities does not imply a certain level of skill or training.

Additional information about BWM is available on the SEC’s website at: www.adviserinfo.sec.gov and at the BWM website: <http://BishopWMLLC.com/>.

Form ADV Part 2A

Investment Advisor Brochure

Bishop Wealth Management, LLC

Name of Registered Investment Advisor	Bishop Wealth Management, LLC
Address	One Market Street, Suite 3600, San Francisco, CA 94105
Phone Number	415 259 6186
Website Address	http://BishopWMLLC/
E---mail Address	Info@BishopWMLLC.com
Date of Brochure as Last Revised	January 21, 2015

This Form ADV Part 2A (Investment Advisor Brochure) provides information about the investment advisor for the use of clients and prospective clients. If you have any questions about the content of this brochure, please contact us using one of the methods listed above. The information in this brochure has not been approved nor verified by the United States Securities and Exchange Commission ("SEC") or by any state securities authority. Registration is mandatory for all persons meeting the definition of investment advisor and does not imply a certain level of skill or training.

Additional information about our firm is available on the SEC's website at: www.adviserinfo.sec.gov.

Material Changes

This is the first Bishop Wealth Management, LLC Investment Advisor Brochure.

Firm name changed from *Bishop Office, LLC*, to *Bishop Wealth Management, LLC*

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Advisory Business

Advisory Firm

Bishop Wealth Management, LLC is a Delaware limited liability company (BWM) organized in October 2009 by John H Bishop, CPA and has been providing Investment Advisory services since 2010. John H Bishop, CPA is the founder and principal of the firm and has been in the financial services industry since 1984. Mr. Bishop is the managing member of BWM. BWM is owned by John H Bishop, CPA.

Advisory Services

BWM provides investment advisory services to high-net-worth individuals, families, estates, trusts and corporations.

As of December 31, 2014, BWM has US\$176,224,872 in assets under management on a discretionary basis, and \$0.00, assets under management on a non-discretionary basis.

Services are based on individual client requirements. The firm's Investment Advisory Agreement governs the terms and conditions of each investment advisory engagement.

Fees and Compensation

Investment advisory service fees are typically calculated as a percentage of assets under management and generally range up to 1.00% per annum. Fees are typically payable on a quarterly basis.

Fees for investment advisory services are computed at an annualized percentage of assets under management based on the following scale scale.

<u>Market Value of Investments</u>		<u>Per Annum Fee</u>
Less than	\$10,000,001	1.00%
\$10,000,001	And above	Negotiable

Fees for investment advisory services do not include transaction fees or commissions, which may be charged separately by the broker/dealer custodian firm.

Fees for investment advisory services are generally payable quarterly in arrears. The first payment is assessed and due at the end of the first calendar quarter and will be assessed pro-rata in the event the Investment Advisory Agreement is executed at any time other than the first day of the current calendar quarter. Subsequent payments are due and will be assessed on the first day after the end of each calendar quarter based on the value of the account assets under advisement as of the close of business on the last business day of that quarter.

Payment of fees may be made directly by the client, or client may authorize the custodian holding client funds and securities to deduct BWM investment advisory fees directly from the client account in accordance with invoices prepared and submitted to the custodian by BWM. A copy of the invoice presented to the custodian will be forwarded to the client at the same time as presentation to the custodian. The custodian will provide periodic account statements to the client. Such statements will reflect all fee withdrawals by BWM. It is the client's responsibility to verify the accuracy of the fee calculation. The custodian will not determine whether the fee is properly calculated.

Fees charged by external service providers such as legal counsel, tax compliance, and trust administration are to be paid directly to the external service provider by the client.

Fees are not negotiable, unless otherwise stated.

Investment advisory services will be governed by the terms and conditions of the Investment Advisor Agreement. Generally, services can be terminated with 30-business days notice.

If termination occurs prior to the end of a calendar quarter, the client will be invoiced for fees due on a prorated basis.

Performance-Based Fees and Side-By-Side Management

BWM does not charge performance-based fees, nor enter into side-by-side management.

Types of Clients and Account Minimums

BWM provides advisory services to individuals, families, high-net-worth individuals, families, trusts, estates, and business entities.

Generally the minimum account size is \$100,000 subject to a minimum annual fee of \$1,000.

Methods of Analysis, Investment Strategies, and Risk of Loss

Investment analysis performed by BWM may include fundamental, value, growth, and asset allocation strategies.

While there is risk in all investments, some carry a greater degree of risk and or higher costs. There is no guarantee that the investment strategy selected for the client will result in the client's goals being met, nor is there any guarantee of profit or protection from loss. For those investments sold by prospectus, clients are encouraged to read the complete prospectus.

Disciplinary Information

BWM has not been involved in any legal nor disciplinary action during the past 10 years.

Other Financial Industry Activities and Affiliations

BWM is not involved in other financial industry activities and affiliations.

Code of Ethics, Participation or Interest In Client Transactions, and Personal Trading

Code of Ethics

BWM maintains a Code of Ethics. The Code of Ethics sets forth standards of conduct expected of advisory personnel; requires compliance with federal securities laws; and, addresses conflicts that arise from personal trading by advisory personnel. Clients may request a copy of the Code of Ethics.

Participation or Interest in Client Transactions

BWM may recommend the purchase of limited partnership, or limited liability membership units in investment opportunities sponsored by other firms. These recommendations would be made when suitable for the client and meets their investment objectives. Clients are not obligated to purchase these investment instruments.

Personal Trading

BWM and its Principal may from time to time invest for its own account in securities or instruments in which clients are also invested. BWM may also recommend securities or instruments in which it is already invested. Conflicts of interest may arise if BWM, its affiliates and employees provide advice or take action for their own accounts that may differ, conflict with or be adverse to advice given or action taken for clients. BWM has implemented policies, relating to personal account trading by its employees and related persons designed to reduce, monitor and resolve conflicts of interest presented by such trading activities and to ensure such trading activity are carried out in accordance with applicable law and regulatory requirements.

The firm and its Principal will generally be "last in" and "last out" for the trading day when trading occurs in close proximity to client trades. We will not violate our fiduciary responsibilities to clients. Scalping (trading shortly ahead of clients) is prohibited. Should a conflict occur because of materiality, (i.e. a thinly traded stock), disclosure will be made to the client(s) at the time of trading. Incidental trading not deemed to be a conflict (i.e. a purchase or sale which is minimal in relation to the total outstanding value, and as such would have negligible effect on the market price), would not be disclosed at the time of trading.

Principal Trades

BWM does not engage in principal-trades.

Agency Cross Transactions

BWM does not engage in agency-cross-transactions.

Brokerage Practices

Selection or Recommendation of Broker/Dealers

For investment advisory services it is recommended to execute trades and maintain custody of assets at a discount brokerage firm. The client may choose the discount brokerage firm. The selection of brokerage firm is made on the basis of transaction costs and execution services available to the client.

BWM is not affiliated with any broker/dealers. The firm does not receive commissions or fees from recommending broker/dealer services.

Soft Dollar Practices

BWM does not receive compensation from brokerage firms in the form of research, products or services ("soft dollars"). When a firm uses client brokerage commissions to obtain soft dollars, the firm receives a benefit by not having to pay for such items. A firm may have an incentive to select or recommend a broker/dealer based on soft dollars received, rather than best execution for the client. BWM does not receive soft dollar compensation from brokerage firms or any source.

Client Referrals From Brokers

BWM will generally maintain an existing broker/dealer relationship when the client is referred to BWM. Where the client is not referred by an existing broker/dealer, BWM shall recommend a broker/dealer with competitive commission rates.

Directed Brokerage

Clients may direct brokerage to a specified broker/dealer other than the firm recommended by BWM. It is up to the client to negotiate the commission rate. Where the client does not otherwise designate a broker/dealer, BWM recommends a broker/dealer with competitive commission rates.

Trade Aggregation

BWM does not utilize trade aggregation.

Review of Accounts and Reports on Accounts

Reviews

Investment Advisory services accounts are reviewed at a minimum of once per quarter. Market conditions that might cause a wide variance in the specified asset allocation, or other factors could cause a more frequent review.

Reports

All clients receive standard account statements from investment sponsors and brokerage firms.

Client Referrals & Other Compensation

Referral Fees Paid

BWM does not pay referral fees.

Referral Fees Received

BWM does not receive referral fees.

Sales Awards

BWM does not participate in sales awards programs.

Custody

Although client assets are held at a third-party independent custodian, BWM is deemed to have custody of client funds solely because of the fee deduction authority granted by the client in the investment advisory agreement. Except for this fee deduction, we do not have authority to withdraw funds out of client accounts.

Clients will receive account statements at least quarterly from the broker-dealer or other qualified custodian. Client is urged to compare custodial account statements against statements prepared by BWM for accuracy. Minor variations may occur because of reporting dates, accrual methods of interest and dividends, and other factors. The custodial statement is the official record of your account for tax purposes.

Investment Discretion

A limited power of attorney, limited to the power of executing trades on a discretionary basis, is obtained from clients.

BWM will not have authority to withdraw funds or to take custody of client funds or securities, other than under the terms of the Fee Payment Authorization clause in the Investment Advisor Agreement with the client.

BWM does not have the ability to discount brokerage commissions.

The client can designate the broker/dealer to be used for trading and custodial services.

Voting Client Securities

BWM does not vote proxies. It is the client's responsibility to vote proxies. Clients will receive proxy materials directly from the custodian. Questions about proxies may be made via the contact information on the cover page.

Financial Information

An investment advisor must provide financial information if a threshold of fee pre-payments is met; there is a financial condition likely to impair the ability to meet contractual commitments; or, a bankruptcy within the past ten years.

BWM does not have any disclosure items in this section.