

**Item 1: Cover Page
Part 2B of Form ADV: Brochure Supplement
January 2015**

JENNIFER P. LAMBERT

**PEAVINE
CAPITAL**

**100 W LIBERTY STREET, SUITE 765
RENO, NV 89501
(775) 337-3900
WWW.PEAVINECAPITAL.COM**

**JENNIFER LAMBERT
MANAGING MEMBER & CHIEF COMPLIANCE OFFICER**

This brochure supplement provides information about Jennifer P. Lambert that supplements our brochure. You should have received a copy of that brochure. Please contact Kenneth Lambert, Managing Member and Chief Compliance Officer, if you did not receive our firm's brochure or if you have any questions about the contents of this supplement. Additional information about Ms. Lambert is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2: Educational Background & Business Experience

Jennifer P. Lambert

Year of Birth: 1977

Educational Background:

- 2000: University of Nevada; Bachelor of Science, Business Administration, Major in Finance

Business Background:

- 03/2012 – Present Peavine Capital Management, LLC; Managing Member & Chief Compliance Officer
- 05/2007 – 03/2012 1st Global Advisors, Inc; Investment Advisor
- 04/2008 – 03/2012 1st Global Insurance Services; Insurance Agent
- 03/2007 – 03/2012 1st Global Capital Corp; Financial Advisor

Exams, Licenses & Other Professional Designations:

- Series 7 & 65 Exams

Item 3: Disciplinary Information¹

There are no legal or disciplinary events material to the evaluation of Ms. Lambert.

Item 4: Other Business Activities

We have nothing to disclose in this regard.

Item 5: Additional Compensation

We have nothing to disclose in this regard.

Item 6: Supervision

Kenneth Lambert, Managing Member Peavine Capital Management, LLC, supervises and monitors Ms. Lambert's activities on a regular basis. Mr. Lambert reviews all outgoing correspondence for written financial advice that Ms. Lambert provides to her clients. Please contact Mr. Lambert if you have any questions about Ms. Lambert's brochure supplement at (775) 337-3900.

¹ Note: Our firm may, under certain circumstances, rebut the presumption that a disciplinary event is material. If an event is immaterial, we are not required to disclose it. When we review a legal or disciplinary event involving Ms. Lambert to determine whether it is appropriate to rebut the presumption of materiality, we consider all of the following factors: (1) the proximity of Ms. Lambert to the advisory function; (2) the nature of the infraction that led to the disciplinary event; (3) the severity of the disciplinary sanction; and (4) the time elapsed since the date of the disciplinary event. If we conclude that the materiality presumption has been overcome, we prepare and maintain a file memorandum of our determination in our records. We follow SEC rule 204-2(a) (14) (iii) and similar state rules.

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Item 2: Educational Background & Business Experience

Kenneth B. Lambert

Year of Birth: 1972

Educational Background:

- 1994: University of Nevada, Reno; B.S. Business Administration; Major: Finance, Minor: Economics.

Business Background:

- 03/2012 – Present Peavine Capital Management, LLC; Managing Member & Chief Investment Officer
- 06/2006 – 03/2012 Public Employees Retirement System of Nevada; Chief Investment Officer

Licenses & Other Professional Designations:

- 09/1999: Chartered Financial Analyst (CFA)
- 05/2008: Chartered Alternative Investment Analyst (CAIA)

Chartered Financial Analyst (CFA):

The Chartered Financial Analyst (CFA) charter is a globally respected, graduate-level investment credential established in 1962 and awarded by CFA Institute – the largest global association of investment professionals. To earn the CFA charter, candidates must: 1) pass three sequential, six-hour examinations; 2) have at least four years of qualified professional investment experience; 3) join CFA Institute as members; and 4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct.

High Ethical Standards

CFA Institute Code of Ethics and Standards of Professional Conduct, enforced through an active professional conduct program, require CFA charter holders to:

- Place their clients' interests ahead of their own;
- Maintain independence and objectivity;
- Act with Integrity;
- Maintain and improve their professional competence;
- Disclose conflicts of interest and legal matters.

Comprehensive & Current Knowledge

The CFA Program curriculum provides a comprehensive framework of knowledge for investment decision making and is firmly grounded in the knowledge and skills used every day in the investment profession. The three levels of the CFA Program test a proficiency with a wide range of fundamental and advanced investment topics, including ethical and professional standards, fixed-income and equity analysis, alternative and derivative investments, economics, financial reporting standards, portfolio management, and wealth planning.

The CFA Program curriculum is updated every year by experts from around the world to ensure that candidates learn the most relevant and practical new tools, ideas, and investment and wealth management skills to reflect the dynamic and complex nature of the profession.

Chartered Alternative Investment Analyst (CAIA)

The CAIA program is designed to facilitate self-directed learning for today's busy professionals through a comprehensive set of readings and two exams on risk-return attributes of institutional quality alternative assets.

The CAIA designation demonstrates mastery of alternative investment concepts, tools, and practices and promotes adherence to the highest standards of professional conduct. Alternative investment topics covered in the CAIA program include Hedge Funds, Commodities and Managed Futures, Private Equity, Real Assets, Credit Derivatives and Structured Products and Professional Standards and Ethics.

Item 3: Disciplinary Information¹

If there are legal or disciplinary events material to the evaluation of Mr. Lambert.

Item 4: Other Business Activities

Mr. Lambert is a non-executive director on the Board of Directors at Crucial Life Sciences Data Solutions, Inc, a clinical trial data capture & management IT company. Mr. Lambert is not an employee of the company. He attends board meetings, and provides general business and strategy advice. He devotes approximately 1-2 hours a month to this position. Clients of Peavine Capital Management, LLC will not be solicited to invest in Crucial Life Sciences Data Solutions, Inc.

Item 5: Additional Compensation

We have nothing to disclose in this regard.

Item 6: Supervision

Jennifer Lambert, Managing Member and Chief Compliance Officer of Peavine Capital Management, LLC, supervises and monitors Mr. Lambert's activities to ensure compliance with our firm's Code of Ethics. Please contact Ms. Lambert if you have any questions about Mr. Lambert's brochure supplement at (775) 337-3900.

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