



#### **ADV Part 2A – Firm Brochure**

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This brochure provides information about the qualifications and business practices of Alpha Asset Consulting LLC. If you have any questions about the contents of this brochure, please contact Alpha at 303.321.3837 or [info@alpha-llc.com](mailto:info@alpha-llc.com). The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission, or by any state securities authority.

Additional information about Alpha Asset Consulting LLC is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

Alpha Asset Consulting LLC is an SEC-registered investment adviser. This registration does not imply any level of skill or training.

## **Material Changes**

Alpha Asset Consulting LLC has made no material changes in its business since its last annual brochure update, dated March 24, 2014. Alpha revised its mailing address on January 2, 2015.

The United States Securities and Exchange Commission requires registered investment advisers to provide clients and prospective clients with brochures disclosing information about their firm in a narrative “plain English” format. The SEC specifies mandatory sections and organization, and requires advisers to provide brochure supplements for each supervised person who provides advice and has direct client contact. Alpha will provide its clients with an updated brochure any time it makes a material change to the information provided herein.

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## Advisory Business

Alpha Asset Consulting LLC ("Alpha") is an institutional investment consulting firm that provides advice to individuals and committees charged with managing and monitoring private retirement plans to assist them in fulfilling their fiduciary obligations to participants and beneficiaries. Alpha also provides a broad range of project-based consulting services to institutional plan sponsors and occasionally assists individuals and families in developing investment strategies to achieve their long-term financial goals.

Alpha is a privately-held limited liability company that was founded in 2002 by Shelly Jordan who retains 100 percent ownership of the firm. Alpha has been in business 12 years.

*Institutional Investment Consulting Services.* Alpha assists institutional fiduciaries in defining investment policies and objectives, selecting investment managers, and monitoring and evaluating investment performance. Alpha also assists in the selection of custodians, recordkeepers, and other third-party administrators to facilitate day-to-day plan administration.

Alpha provides services specifically designed to meet the needs of 401(k) and profit sharing plan sponsors including:

- Investment policy development
- Investment menu evaluation and development
- Investment manager evaluation and selection
- Performance monitoring and evaluation
- Target date fund development and review
- Plan review and fee analysis
- Recordkeeper evaluation, selection, and fiduciary reviews
- Advice provider evaluation, selection, and fiduciary reviews
- Participant education

Alpha aids institutional fiduciaries in managing pension assets to ensure compliance with regulatory requirements, and independently monitors and evaluates investment performance on behalf of fiduciaries that have outsourced discretionary control of plan assets. Services include:

- Investment policy development
- Asset allocation studies
- Investment manager evaluation and selection
- Performance monitoring and evaluation
- Plan review and fee analysis
- Master custodian/trustee evaluation and selection

*Project-Based Consulting Services.* Alpha assists plan sponsors in designing and administering qualified and non-qualified retirement plans. Services include:

- Strategic plan design
- Custodian, recordkeeper, and other third-party administrator searches
- Plan merger and recordkeeper conversion project management
- Independent performance oversight
- Defined contribution investment menu development and fund selection
- Fee due diligence and vendor negotiation
- Investment committee fiduciary processes
- Participant education and advice
- Various analyses related to corporate treasury management

Please note that Alpha's investment education services do not include personalized investment advice or specific security recommendations for individual plan participants.

*Individual Investment Consulting Services.* Alpha assists individuals and families in developing investment strategies to achieve their long-term financial goals. Services include defining investment goals and objectives, evaluating and selecting investment managers, and monitoring and evaluating investment performance. In certain circumstances, Alpha accepts non-discretionary limited power of attorney to assist individual clients in executing their securities transactions with their custodians. Clients pre-approve all transactions prior to execution. Alpha does not accept authority to withdraw or transfer funds, or to change the address of record at clients' custodians.

Alpha Asset Consulting LLC acts solely as a consultant and does not manage client assets, does not custody client assets, does not take discretionary control of client assets, does not purchase or sell financial products, does not recommend broker-dealers, and does not participate in wrap fee programs by providing portfolio management services.

### **Fees and Compensation**

Alpha is compensated solely through client-paid fees and never by way of a third party. Prior to the start of any client relationship, Alpha Asset Consulting LLC enters into an agreement with the client that outlines the terms and conditions of the relationship including a description of the services to be provided and all associated fees.

Alpha is compensated for its investment consulting services on an hourly rate basis or through fixed retainers agreed to at the inception of each client relationship. Alpha bills hourly or by project for its project-based consulting services. Alpha's hourly rate is \$300 per hour and is billed monthly in arrears. Retainers are quoted on an annual basis and are billed quarterly in advance. Project fees are quoted per project and are billed monthly in arrears based on the percentage of project completion to date. All fees are due and payable upon billing.

Alpha does not have a fee schedule as fees vary significantly depending on client circumstances and/or engagement scope. All fees are negotiable. Alpha reserves the right to change its hourly rate and any other components of its fee arrangement per the terms of each client's consulting agreement. All fees are separate and distinct from the fees and expenses charged by investment managers, broker-dealers, recordkeepers and custodians.

Consulting agreements may not be assigned without client consent. Consulting agreement may be cancelled at any time, by any party, for any reason, upon receipt of a time-specified written notice. Specific termination mechanics are defined in each client's agreement.

### **Performance-Based Fees and Side-By-Side Management**

This section is not applicable as Alpha Asset Consulting LLC and its supervised persons do not accept performance-based fees.

### **Types of Clients**

Alpha Asset Consulting LLC generally provides investment advice to private retirement plans, and occasionally to individuals and families and their trusts and estates. Client relationships vary in size; Alpha has no account minimums. Please see response under *Advisory Business*.

## **Methods of Analysis, Investment Strategies and Risk of Loss**

Alpha Asset Consulting LLC's investment-related consulting services generally consist of advising clients regarding development of their investment objectives, selection of their investment advisers, and monitoring and evaluation of their investment advisers' performance. Alpha is responsible for recommending investment advisers to clients who make the actual investment decisions on behalf of Alpha's clients. Any such adviser may use one or more methods, strategies, and/or sources of information in analyzing securities and developing its investment strategies. Alpha recommends that its clients review their investment advisers' disclosures regarding methods, strategies and sources of risk, and reminds its clients that investing in securities involves risk of loss that they should be prepared to bear.

Alpha acts solely as a consultant and has no discretionary authority to make investment decisions. In its consulting role, Alpha uses industry standard analytical methodologies and subscribes to software and databases provided by leading financial services companies to complete its analyses and develop its recommendations.

## **Disciplinary Information**

Alpha Asset Consulting LLC is pleased to report that there are no legal or disciplinary events that are material to its clients' or its prospective clients' evaluation of Alpha's business or the integrity of its management. Reportable events include felonies and investment-related misdemeanors, regulatory disciplinary actions, and court judgments related to violations of investment-related statutes and regulations by Alpha and its management persons.

## **Other Financial Industry Activities and Affiliations**

Alpha Asset Consulting LLC and its management persons have no financial industry activities or affiliations, or outside business relationships, that create a material conflict of interest with its clients or its prospective clients.

## **Code of Ethics, Participation or Interest in Client Transactions and Personal Trading**

Alpha Asset Consulting LLC has adopted a Code of Ethics that sets forth Alpha's standards of business conduct as a fiduciary, and its requirement that its employees, officers and members comply with all federal securities laws. The Code requires all employees, officers and members to place the interests of Alpha's clients ahead of their own personal interests, and establishes rules and guidelines for avoiding prohibited acts and eliminating potential conflicts of interest. Employees, officers and members are prohibited from trading, either personally or on behalf of others, on material non-public information or communicating material non-public information to others in violation of the law. Employees, officers and members may not own the securities of any of Alpha's clients and are required to report all investment holdings on a quarterly basis to Alpha's Chief Compliance Officer. Alpha will provide a copy of its Code of Ethics to any client or prospective client upon request.

Alpha Asset Consulting LLC may recommend to its clients that they invest with certain investment managers, buy or sell shares in certain mutual funds, or buy or sell certain securities or other investment products of the same type that employees, officers or members of Alpha may also own. Employees, officers and members of Alpha make their investment decisions only for their own accounts and execute

transactions only through broker-dealers or direct mutual fund share purchase programs. Alpha does not buy or sell securities for its own account.

### **Brokerage Practices**

Alpha Asset Consulting LLC does not select or recommend broker-dealers for client transactions, and it receives no compensation from any of its clients' arrangements with broker-dealers, custodians or recordkeepers. Alpha is periodically engaged to conduct searches for custodians and recordkeepers; however its clients ultimately select such providers.

### **Review of Accounts**

Reports to investment consulting clients are provided according to the terms of their consulting agreements with Alpha Asset Consulting LLC. Typically, clients receive written quarterly reports that summarize their investment holdings and portfolio performance, and provide risk/return analysis and performance benchmarking.

Alpha's President, Shelly Jordan, provides periodic investment reviews. All reviews are based on a format and time frame individually agreed to between each client and Alpha Asset Consulting LLC. Such reviews are customarily done quarterly. Significant market, economic or political developments, or changes in a client's specific circumstances, may trigger more frequent reviews.

### **Client Referrals and Other Compensation**

This section is not applicable as Alpha Asset Consulting LLC does not receive any economic benefit from any third party for providing advisory services to its clients, and does not compensate any third party for client referrals.

### **Custody**

This section is not applicable as Alpha Asset Consulting LLC does not take custody of client assets.

### **Investment Discretion**

This section is not applicable as Alpha Asset Consulting LLC does not take discretionary control of client assets.

### **Voting Client Securities**

This section is not applicable as Alpha Asset Consulting LLC does not vote client securities, and does not provide advice regarding proxies or solicitations.

## Financial Information

This section is not applicable as Alpha Asset Consulting LLC does not require prepayment of client fees six months or more in advance, does not take discretionary control of client assets, does not custody client assets, and has never been the subject of a bankruptcy petition. Alpha does not have any financial impairment that will preclude it from meeting its contractual commitments to clients.

## Privacy Notice

Alpha Asset Consulting LLC appreciates our clients' confidence and values their trust. Just as we are dedicated to providing our clients with quality investment consulting and advice, we are committed to respecting our clients' privacy and protecting the confidentiality, integrity and security of their financial information.

Alpha collects non-public client information that may include:

- Information provided by our clients on account applications, investment policy statements, forms or other correspondence
- Information about our clients' transactions and account history with investment managers
- Information from our clients' interactions with Alpha including inquiries by mail, email or telephone

Alpha does not disclose any non-public client information about our clients to outside organizations unless the third party is essential in administering our operations or except as required or permitted by law. To facilitate investment performance reporting, we may disclose portions of our clients' information to a third-party financial services company that assists us in developing investment performance statistics. We require this company to safeguard and protect the confidentiality of our clients' information and to use the information only for the purpose for which the disclosure is made.

Alpha restricts access to non-public client information to our employees, officers and members who need to know that information to provide services to our clients. Furthermore, we maintain physical, electronic and procedural safeguards to protect confidential information.

If you have any questions about our privacy policy, please contact Alpha at 303.321.3837 or [info@alpha-llc.com](mailto:info@alpha-llc.com).



## **ADV Part 2B – Brochure Supplement**

This brochure supplement provides information about Shelly Jordan that supplements the Alpha Asset Consulting LLC brochure. Please contact Shelly Jordan, Chief Compliance Officer, if you have any questions about the contents of this supplement.

**Shelly R. Jordan**  
**President**  
**Alpha Asset Consulting LLC**  
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**Brochure Supplement Date: January 2, 2015**

**Educational Background and Business Experience.** Shelly Jordan brings Alpha Asset Consulting LLC's clients over twenty-five years of financial expertise. Her background includes a unique combination of positions as an investment portfolio manager, an investment committee fiduciary, and a retirement plan administrator. Prior to founding Alpha in 2002, Shelly received a Bachelor of Science in Business Administration with a concentration in Finance from the University of Colorado at Boulder, and a Master of Business Administration with a concentration in Finance from the University of Denver. Upon entering the workforce, she gained valuable experience as a money market trader and fixed income portfolio manager. She subsequently honed her skills in various corporate finance functions and as an investment consultant for a boutique investment consulting firm. Shelly ultimately managed the asset/liability analytics function for a major financial services institution and served as plan administrator for several large, multiple employer retirement plans. Shelly is Alpha's Founder and President and was born in 1961.

**Disciplinary Information.** Alpha Asset Consulting LLC is pleased to report that there are no legal or disciplinary events that are material to its clients' or its prospective clients' evaluation of Shelly Jordan. Reportable events include felonies and investment-related misdemeanors, regulatory disciplinary actions, and court judgments related to violations of investment-related statutes and regulations.

**Other Business Activities.** Shelly Jordan has no financial industry activities or affiliations that create a material conflict of interest with its clients or its prospective clients. Shelly Jordan is not engaged in any other business or occupation for compensation.

**Additional Compensation.** Shelly Jordan receives no advisory service-related economic benefits from anyone other than Alpha Asset Consulting LLC via her ownership of the firm.

**Supervision.** Alpha Asset Consulting LLC's Chief Compliance Officer provides supervisory oversight and ensures compliance with all regulatory requirements of the firm. Shelly Jordan is Alpha's Chief Compliance Officer. She can be reached at 303.321.3837.