

Form ADV Part 2A

Beacon Investment Management, LLC

1 India Street – Suite 205

Boston, MA 02109

617-357-8306

www.beaconinvestments.com

February 2015

This Brochure provides information about the qualifications and business practices of Beacon Investment Management, LLC. If you have any questions about the contents of this Brochure, please contact us at 617-357-8306. The information in this Brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about Beacon Investment Management, LLC also is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 – Material Changes

Since our last Brochure filing on 2/26/2014, John Scullin retired effective 12/31/2014. With the retirement of Mr. Scullin, Brian McKenney became the sole owner of Beacon Investment Management LLC.

The total assets under management has been revised to \$112.256.060.13 as of December 31, 2014. As a result of the growth in assets under management, Beacon has switched its registration from the Commonwealth of Massachusetts to the SEC.

You may request a copy of our Brochure by contacting Brian McKenney, Senior Managing Partner and Chief Compliance Officer at 617-357-8306. Our Brochure is also available on our web site www.beaconinvestments.com.

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Item 4 – Advisory Business

Beacon Investment Management, LLC is a 5 person firm headquartered in Boston, Massachusetts. The firm was established in 1999. Brian McKenney is the sole owner.

Beacon Investment Management offers portfolio management and consulting services.

Portfolio Management

Beacon Investment Management develops investment strategies and specific trade recommendations suited to each client objectives. The advisor(s) will examine the client's financial information and history including, but not limited to, investments objectives and time horizon, risk tolerance, retirement goals, assets, client's cash flow, expenses, tax considerations, education needs, and savings. The advisor will analyse the client's general financial situation and make recommendations to assist the client in working toward these financial goals. Recommendations are implemented only after receipt of the client's consent. Clients have a right to decline any investment recommendation

Because a client's financial situation or objectives may change over time, the client is responsible for making the advisor aware of any changes to enable the advisor to adjust the strategies and trade recommendations accordingly.

Clients understand that our advice may be limited and is not meant to be comprehensive. Therefore, clients may need to seek the services of other professionals such as an insurance adviser, attorney, or accountant.

Consulting Service

Beacon Investment Management also offers non-investment planning and consultative services on such topics as business planning, budgetary planning and fringe benefit analysis. As each project in this category is unique, our advisor and the client determine the scope of the project and the end product to be delivered to the client before entering into an advisory agreement. The client is responsible for providing all information relevant to the project at the time the project is initiated. Additionally, if any of the information changes while Beacon Investment Management is working on the project, the client is responsible for making the advisor aware of the change(s) as soon as possible to insure that the end product delivered by Beacon Investment Management meets the client's needs.

Beacon Investment Management does not participate in wrap fee programs.

As of December 31, 2014 Beacon Investment Management managed assets with a value of \$112.256.060.13. All managed accounts are non-discretionary accounts meaning that clients are contacted prior to any trade execution to authorize the transaction.

Item 5 – Fees and Compensation

Advisory Fees

Investment advisory fees are charged quarterly in arrears based on a calendar quarter. The fee shall be calculated based upon the value of each separate account under management on the last business day of the just completed calendar quarter. The fees will be prorated for partial calendar quarters (i.e. accounts established during a calendar quarter or closed during a calendar quarter). Advisory fees are negotiable.

Our advisory fee schedule is as follows:

<u>Assets under Management</u>	<u>Maximum Annual Fee</u>
Up to \$499,999	2.20%
\$500,000 to \$999,999	2.20%
\$1,000,000 to \$4,999,999	1.55%
\$5,000,000 and above	Negotiable

The minimum annual fee for accounts less than \$100,000 is \$1,000.00. This annual management fee will not exceed 3% of the client's assets under management.

By executing an advisory agreement or an "Authorization to Pay Fees to Investment Advisor", the client authorizes Beacon Investment Management to deduct advisory fees directly from the client's account. Client may reimburse the account for advisory fees paid to Beacon Investment Management, except for ERISA and IRA accounts. Such reimbursements protect the account from falling below the minimum account size.

In addition to the advisory fees above, client may pay fees for custodial services, account maintenance fees, transaction fees, and other fees associated with maintaining the managed account. Beacon Investment Management does not share in any portion of such fees. Additionally, clients who invest in mutual funds may be charged management and administrative fees, 12b-1 fees and sales charges, as well as the mutual fund adviser's fee. Such fees are not shared with Beacon Investment Management. Clients should read the mutual fund prospectus prior to making an investment. See Item 12, Brokerage Practices.

Clients may make additions to or withdrawals from their account. Should an account fall below the minimum account size, a minimum annual fee of \$1,000 may apply.

Clients may terminate the advisory agreement, without penalty, upon written notice within five (5) business days after signing the agreement. Clients will be responsible for any fees and charges incurred by client from third parties for services provided to the account during such period. Thereafter, client may terminate the advisory agreement upon 30 days' prior written notice to and received by Beacon Investment Management. Should client terminate the advisory agreement during a quarter, client will be charged a pro-rata portion of the advisory fee for the quarter up to the date of termination. The final fee will be based on the account value as of the termination date.

Consulting Services Fees

Fees for consulting services are charged either on an hourly basis at \$350.00 per hour or as a flat fee with a minimum of \$1,000.00. The flat rate fee is the only negotiable fee. Fees are based on several factors including, but not limited to, complexity of the client's situation, amount of research, number of meetings, services requested, staff resources, travel, etc. The client and the client's advisor will determine whether hourly fees or a fixed fee is appropriate for the requested services. Hourly fees will be charged to projects requiring ongoing consultative services and project end is undetermined. Terms of the fees will be as agreed upon by client and the client's advisor.

Consulting services fees are incorporated in the advisory agreement where the client seeks to obtain both portfolio management services and consulting services. In the event the consulting services are requested after the advisory agreement for portfolio management services has been entered into, the client will receive an addendum to the advisory agreement which will contain the agreed upon consulting fees.

The advisory agreement for consulting services may be terminated by either party at any time upon 30 days written notice, provided such notice is received by Beacon Investment Management prior to the completion of the requested project. Clients will be charged for partial completion of project should client terminate the advisory agreement before the project has been completed. There is no provision for the refund of fees when services have been rendered or for partial performance of work due to client's decision to terminate the advisory agreement. Services are deemed rendered and the advisory agreement is performed upon presentation of the project, whether complete or partially complete.

Item 6 – Performance-Based Fees and Side-by-Side Management

Beacon Investment Management does not charge performance-based fees (fees based on a share of capital gains on or capital appreciation of the assets of a client).

Item 7 – Types of Clients

Beacon Investment Management, LLC provides portfolio management and consulting services to individuals, corporate pension and profit-sharing plans, trusts, estates, charitable organizations, and corporations or business entities.

Item 8 – Methods of Analysis, Investment Strategies and Risk of Loss

Beacon Investment Management employs fundamental, quantitative and technical analysis for equity securities. The advisors evaluate credit quality and tax treatment of interest income, as well as yield curve analysis and interest rate forecasting for bond investments. Beacon Investment Management's investment strategy is to allocate the client's assets among equities, fixed income securities, mutual funds, and cash equivalents in a manner designed to achieve the client's objectives.

Equity investments involve numerous risks including, but not limited to, declines in market value caused by overall declines in securities markets or by declines in individual securities resulting from company specific. Bond investment involves numerous risks including, but not limited to

deterioration in an issuers credit quality, currency devaluations, inflation, and volatility in interest rates. Beacon Investment Management does not employ strategies which involve frequent trading.

Clients are advised that certain assumptions may be made with respect to interest and inflation rates, and that we may take into consideration past market and economic trends when developing strategies for the client.

Beacon Investment Management recommends a variety of investment vehicles depending upon the client's objectives and market conditions. There is no predisposed bias toward one investment vehicle versus another.

Past performance is not an indication of future of performance. Investing in securities involves a risk of loss that clients must be prepared to bear.

Item 9 – Disciplinary Information

Beacon Investment Management is required to disclose all material facts regarding any legal or disciplinary events that would be material to a client's or prospective client's evaluation of Beacon Investment Management or the integrity of its management. Beacon Investment Management and its advisors have no information to disclose.

Item 10 - Other Financial Industry Activities and Affiliations

Our advisors are also registered representatives of Commonwealth Equity Services, Inc. (DBA Commonwealth Financial Network), a FINRA registered broker/dealer and SEC registered investment adviser ("Commonwealth"). Our advisors act as registered representative of Commonwealth in the execution of securities transactions for our clients. Our advisors dedicate approximately 25% toward registered representative activities.

Most of our advisors are also investment adviser representatives of Commonwealth and dedicate approximately 25% (combined with their registered representative activities) of their time to this activity.

Some of our advisors are licensed as life, health and accident insurance brokers with all appropriate state Departments of Insurance, and may receive commissions on insurance products sold. Clients are not required to purchase insurance products from our advisors.

Our advisors who are also registered representatives may receive trail commissions (i.e., 12b-1 fees) for a period of time. Load and no-load mutual funds may pay annual distribution charges, sometimes referred to as 12b-1 fees. 12b-1 fees may be initially paid to Commonwealth and a portion passed to our advisors. The receipt of such fees could represent an incentive for our advisors to recommend funds with 12b-1 fees over funds that have no fees or lower fees. As a result, there is a potential conflict of interest. Our advisors may also receive benefits such as assistance with conferences and educational meetings from product sponsors.

In addition, our advisors may receive various forms of benefits from their relationship with various vendors or as a result of conducting business with vendors. The benefits may include

but are not limited to research, statements, confirmations, education, and financial assistance with client events. The benefits received may be used to benefit all clients and not only those clients investing in the securities' product offered by a vendor. Client commissions do not pay for any of the foregoing benefits.

Our advisors, when acting in such dual roles, are required to follow the standard set forth in our Code of Ethics. See Item 11 below.

Item 11 – Code of Ethics

Beacon Investment Management has a fiduciary duty to act in the best interest of the client and always place the client's interests first and foremost. Beacon Investment Management takes seriously its compliance and regulatory obligations and requires all staff to comply with such rules and regulations, as well as Beacon Investment Management's policies and procedures.

Beacon Investment Management maintains a Code of Ethics (the "Code") for its advisors, supervised persons and staff. The Code contains provisions for standards of business conduct in order to comply with applicable securities laws, personal securities reporting requirements, pre-approval procedures for certain transactions, Code violations reporting requirements, and safeguarding of client information. A copy of the Code will be provided to any client or prospective client upon request.

Our advisors may buy or sell for their own accounts securities identical to securities recommended to clients. Therefore, our advisors may have an interest or position in certain securities that are also recommended and bought or sold to clients. Beacon Investment Management's advisors will not put their interests before the client's interest. Our advisors must not trade ahead of their clients or trade in such a way as to obtain a better price for themselves than for their clients. Beacon Investment Management is required to maintain a list of all securities holdings for its associated persons. Furthermore, associated persons are prohibited from trading on non-public information or sharing such information other than with others who have a business reason to know. Beacon Investment Management and its associated persons are required to conduct their securities and investment advisory business in accordance with our policies and all applicable Federal and State securities regulations.

Beacon Investment Management requires all employees to handle client information in such a way as to protect information from falling into hands that have no business reason to know such information. Beacon Investment Management's Privacy Policy is provided to clients at the opening of an account and thereafter at least annually.

Item 12 – Brokerage Practices

Our advisors may recommend to our clients the use of Commonwealth as the broker/dealer for executing securities transactions. Clients are not obligated to use Commonwealth. However, if clients elect to implement our recommendations through our advisors, then the broker/dealer must be Commonwealth.

Beacon Investment Management endeavors to seek best execution for its clients. As a result, we consider several factors in recommending Commonwealth including our historical relationship

with Commonwealth and our knowledge of its operations, its financial stability, reputation, and service. We periodically analyze other broker/dealer services and costs against Commonwealth services and costs. Based on our analysis, we have determined that Commonwealth continues to offer the best services and costs to our clients.

Clients who decide to execute securities transactions through another broker-dealer understand that they may not be able to receive execution costs which Beacon Investment Management may obtain for client who execute trades through Commonwealth. Beacon Investment Management will not negotiate terms and arrangements for the client account with such broker/dealer, and best execution may not be achieved.

Also, although not a material consideration in executing trades through Commonwealth, National Financial Services, LLC (NFS) (the qualified custodian of client assets for clients who execute securities trades through Commonwealth) makes available to Beacon Investment Management other products and services that benefit Beacon Investment Management, but may not benefit its client accounts. Some of these products and services that assist Beacon Investment Management in managing and administering client accounts include software and other technology that provide access to client account data, such as trade confirmation and account statements; facilitate trade execution and allocation of aggregated trade orders for multiple clients' accounts; provide research, pricing information and other market data; facilitate payment of Beacon Investment Management's fees from its clients' accounts; and assist with back-office functions, record keeping, and client reporting. All products and services obtained that benefit client accounts are used to benefit all or substantially all of our client accounts, including accounts not maintained at NFS. We do not use "soft" dollars to pay for these products and services.

Item 13 – Review of Accounts

The advisor will review the overall performance of the portfolio annually either in person or via a scheduled conference call with the client. A written performance analysis report will be provided to the client before or at the time of the review. Throughout the year the advisor will monitor the portfolio performance, as well as news events, economic conditions and market conditions that may impact the performance of the portfolio. Additionally, the advisor will monitor events that may modify the outlook for specific market sectors or a specific holding. If conditions warrant either a modification to either the investment strategies or specific position(s) within the portfolio, the advisor will contact the client to discuss how to proceed. Clients may request additional reviews and are advised to notify their advisor of changes in financial goals, objectives, or financial situation. Clients select the advisor who will service their account(s).

Regular reports are made to clients during meetings, via telephone, written correspondence, and monthly portfolio statements. The frequency of such reports will vary depending on the nature (for example, the frequency of trading in the account) of the account and preferences of the client. But each client will be provided with account statements reflecting account activity at least quarterly from their qualified custodian, and more frequently if there has been activity on the account. Additionally, clients will be provided with written confirmation of each security transaction executed in their account(s) on a per transaction basis.

Item 14 – Client Referrals and Other Compensation

Beacon Investment Management and its advisors do not directly or indirectly compensate any person for client referrals.

Please refer to Item 12 for indirect economic benefit that Beacon Investment Management may obtain from NFS due to Beacon Investment Management's relationship with Commonwealth.

Item 15 - Custody

NFS is the custodian for clients' assets when clients elect our advisors to execute trades through Commonwealth. Clients should receive at least quarterly statements from the broker dealer, bank or other qualified custodian that holds and maintains clients' investment assets. At a minimum, NFS provides clients with quarterly statements; however, NFS will provide clients with monthly statements for each month during which there is activity in the account.

Item 16 – Investment Discretion

Neither Beacon Investment Management nor its advisors have investment discretion. Prior to executing any transaction for a client, our advisors will contact the client to discuss the recommendation. Only upon receipt of the client's verbal authorization will the advisor execute the transaction.

Item 17 – Voting Client Securities

Beacon Investment Management does not vote proxies on behalf of its clients. Client will receive proxies or other solicitations directly from their custodian. Clients may contact Beacon Investment Management with questions concerning proxies and solicitations. Beacon Investment Management will not direct clients on how to vote.

Item 18 – Financial Information

Beacon Investment Management neither requires nor solicits prepayment of more than \$1,200 in fees per client, six months or more in advance and therefore does not need to include a balance sheet with this brochure.

There are no financial conditions that are reasonably likely to impair Beacon Investment Management's ability to meet contractual commitments to clients.

Form ADV Part 2B Brochure Supplement

for

Brian J. McKenney

Beacon Investment Management, LLC

1 India Street – Suite 205

Boston, MA 02109

617-357-8306

February, 2015

This brochure supplement provides information about Brian McKenney that supplements the Beacon Investment Management, LLC brochure. You should have received a copy of that brochure. Please contact Ann Capprini, Operations Manager if you did not receive Beacon Investment Management, LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about Brian McKenney is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Educational Background and Business Experience

Name: Brian J. McKenney

Year of Birth: 1952

Education: University of Massachusetts, 1970-1974, Bachelor of Arts in Political Science

Professional
Experience: Managing Partner/ Investment Adviser Representative, Beacon Investment Management, LLC, 1999 – Present

Registered Representative, Commonwealth Financial Network, 1994 – Present

Investment Adviser Representative, Commonwealth Financial Network, 1994 - Present

Item 3 Disciplinary Information

Mr. McKenney does not have any disciplinary history.

Item 4 Other Business Activities

Mr. McKenney is a registered representative and an investment adviser representative of Commonwealth Equity Services, Inc. (DBA Commonwealth Financial Network) ("Commonwealth"). As such he may receive commissions on trades executed on behalf of non-advisory clients, as well as trail commissions (i.e., 12b-1 fees). Load and no-load mutual funds may pay annual distribution charges, sometimes referred to as 12b-1 fees. 12b-1 fees may be initially paid to Commonwealth and a portion passed to the advisory representative. The receipt of such fees could represent an incentive for the advisory representative to recommend funds with 12b-1 fees over funds that have no fees or lower fees. As a result, there is a potential conflict of interest.

Additionally, from time to time Mr. McKenney may receive various forms of benefits from his relationship with various vendors or as a result of conducting business with vendors. The benefits may include, but are not limited to, research, statements, confirmations, education, and financial assistance with client events such as conferences or educational meetings.

As part of its fiduciary duty to its clients, Beacon Investment Management endeavors at all times to put the interest of its clients first. Our advisors, when acting in such dual roles, are required to follow the standard set forth in our Code of Ethics. See the Brochure, Item 11.

Furthermore, Mr. McKenney may, from time to time, sell life insurance or annuities for which he receives compensation in the form of commissions and/trail commission. Clients are not required to purchase annuities or life

insurance from Mr. McKenney as a condition for obtaining advisory services from Beacon Investment Management, LLC.

Mr. McKenney dedicates approximately 25% of his time to serving as registered representative, investment adviser representative and insurance broker. The income derived from these activities is proportionate to the percentage of time Mr. McKenney dedicates to these activities.

Item 5 Additional Compensation

Mr. McKenney does not currently have any arrangements where he receives substantial economic benefit from someone other than a client for providing investment advice.

Item 6 Supervision

Ken Fisk, a managing partner of Beacon Investment Management, reviews all of Mr. McKenney's trades weekly. Additionally, investment policy is reviewed monthly, and specific strategies are evaluated in conjunction with the client's financial objectives and market conditions. Mr. Fisk may be contacted at the telephone listed on the cover page.

Additional information about Beacon Investment Management personnel may be obtained by contacting the Massachusetts Securities Division at 617-727-3548.

Form ADV Part 2B – Brochure Supplement

for

Brian D. McCall

Beacon Investment Management, LLC

1 India Street – Suite 205

Boston, MA 02109

617-357-8306

February, 2015

This brochure supplement provides information about Brian McCall that supplements the Beacon Investment Management, LLC brochure. You should have received a copy of that brochure. Please contact Ann Capprini, Operations Manager if you did not receive Beacon Investment Management, LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about Brian McCall is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Educational Background and Business Experience

Name: Brian D. McCall

Year of Birth: 1958

Education: Northeastern University, 1976 - 1982, Bachelor of Science in Finance/Insurance

Professional Experience: Investment Adviser Representative/Partner, Beacon Investment Management, LLC, 2005 – Present

Registered Representative, Commonwealth Financial Network, 2005 – Present

Investment Adviser Representative, Commonwealth Financial Network, 2005 - Present

Registered Representative, Quick & Riley/Fleet Bank/Bank of America, 200-2005

Item 3 Disciplinary Information

Mr. McCall does not have any disciplinary history.

Item 4 Other Business Activities

Mr. McCall is a registered representative and an investment adviser representative of Commonwealth Equity Services, Inc. (DBA Commonwealth Financial Network) ("Commonwealth"). As such he may receive commissions on trades executed on behalf of non-advisory clients, as well as trail commissions (i.e., 12b-1 fees). Load and no-load mutual funds may pay annual distribution charges, sometimes referred to as 12b-1 fees. 12b-1 fees may be initially paid to Commonwealth and a portion passed to the advisory representative. The receipt of such fees could represent an incentive for the advisory representative to recommend funds with 12b-1 fees over funds that have no fees or lower fees. As a result, there is a potential conflict of interest.

Additionally, from time to time Mr. McCall may receive various forms of benefits from his relationship with various vendors or as a result of conducting business with vendors. The benefits may include, but are not limited to, research, statements, confirmations, education, and financial assistance with client events such as conferences or educational meetings.

As part of its fiduciary duty to its clients, Beacon Investment Management endeavors at all times to put the interest of its clients first. Our advisors, when acting in such dual roles, are required to follow the standard set forth in our Code of Ethics. See the Brochure, Item 11.

Furthermore, Mr. McCall is licensed to sell annuities and life insurance. The sale of these will also result in the receipt of commissions and residual commissions.

Clients are not required to purchase annuities or life insurance from Mr. McCall as a condition for obtaining advisory services from Beacon Investment Management, LLC.

Mr. McCall dedicates approximately 25% of his time serving as registered representative, investment adviser representative and insurance broker. The income derived from these activities is proportionate to the percentage of time Mr. McCall dedicates to these activities.

Item 5 Additional Compensation

Mr. McCall does not currently have any arrangements where he receives substantial economic benefit from someone other than a client for providing investment advice.

Item 6 Supervision

Brian J. McKenney, a Managing Partner and Chief Compliance Officer, reviews all trades weekly. Additionally, investment policy is reviewed monthly, and specific strategies are evaluated in conjunction with the client's financial objectives and market conditions. Mr. McKenney may be contacted at the telephone listed on the cover page.

Additional information about Beacon Investment Management personnel may be obtained by contacting the Massachusetts Securities Division at 617-727-3548.

Form ADV Part 2B – Brochure Supplement

for

Scott Smith

Beacon Investment Management, LLC

1 India Street – Suite 205

Boston, MA 02109

617-357-8306

March, 2015

This brochure supplement provides information about Scott Smith that supplements the Beacon Investment Management, LLC brochure. You should have received a copy of that brochure. Please contact Ann Capprini, Operations Manager if you did not receive Beacon Investment Management, LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about Scott Smith is available on the SEC's Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov.

Item 2 Educational Background and Business Experience

Name: Scott Smith

Year of Birth: 1960

Education: Wilfrid Laurier University, 1980 - 1984, Bachelor of Arts in Economics & Finance

Professional Experience: Investment Adviser Representative/Partner, Beacon Investment Management LLC, 2005 – Present

Registered Representative, Commonwealth Financial Network, 2005 – Present
Investment Adviser Representative, Commonwealth Financial Network, 2005 - Present

Registered Representative, Quick & Riley, Inc./Fleet Bank/Bank of America, 2002-2005

Professional Designation Accredited Investment Fiduciary® (AIF®)
Mr. Smith received this professional designation in 2010 upon completion of an initial training program focused on all the components of a comprehensive investment program, related fiduciary standards of care and commitment to excellence. Maintenance of this designation requires annual continuing education, as well as a pledge to abide by the designation's code of ethics.

Item 3 Disciplinary Information

Mr. Smith does not have any material disciplinary history.

Item 4 Other Business Activities

Mr. Smith is a registered representative and an investment adviser representative of Commonwealth Equity Services, Inc. (DBA Commonwealth Financial Network) ("Commonwealth"). As such he may receive commissions on trades executed on behalf of non-advisory clients, as well as trail commissions (i.e., 12b-1 fees). Load and no-load mutual funds may pay annual distribution charges, sometimes referred to as 12b-1 fees. 12b-1 fees may be initially paid to Commonwealth and a portion passed to the advisory representative. The receipt of such fees could represent an incentive for the advisory representative to recommend funds with 12b-1 fees over funds that have no fees or lower fees. As a result, there is a potential conflict of interest.

Additionally, from time to time Mr. Smith may receive various forms of benefits from his relationship with various vendors or as a result of conducting business with vendors. The benefits may include, but are not limited to, research,

statements, confirmations, education, and financial assistance with client events such as conferences or educational meetings.

As part of its fiduciary duty to its clients, Beacon Investment Management endeavors at all times to put the interest of its clients first. Our advisors, when acting in such dual roles, are required to follow the standard set forth in our Code of Ethics. See the Brochure, Item 11.

Furthermore, Mr. Smith is licensed to sell annuities and life insurance. The sale of these will also result in the receipt of commissions and residual commissions.

Clients are not required to purchase annuities or insurance life from Mr. Smith as a condition for obtaining advisory services from Beacon Investment Management, LLC.

Mr. Smith dedicates approximately 25% of his time serving as registered representative, investment adviser representative and insurance broker. The income derived from these activities is proportionate to the percentage of time Mr. Smith dedicates to these activities.

Item 5 Additional Compensation

Mr. Smith does not currently have any arrangements where he receives substantial economic benefit from someone other than a client for providing investment advice.

Item 6 Supervision

Brian J. McKenney, a Managing Partner and Chief Compliance Officer, reviews all trades weekly. Additionally, investment policy is reviewed monthly, and specific strategies are evaluated in conjunction with the client's financial objectives and market conditions. Mr. McKenney may be contacted at the telephone listed on the cover page.

Additional information about Beacon Investment Management personnel may be obtained by contacting the Massachusetts Securities Division at 617-727-3548.

Form ADV Part 2B Brochure Supplement

for

Kennett H. Fisk

Beacon Investment Management, LLC

1 India Street – Suite 205

Boston, MA 02109

617-357-8306

February 2015

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Additional information about Kennett Fisk is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Educational Background and Business Experience

Name: Kennett H. Fisk

Year of Birth: 1953

Education: Suffolk University, MBA /Finance, 1974 - 1976
Babson College, BS in Business Administration/Finance, 1972 - 1974

Professional
Experience: Investment Adviser Representative, Beacon Investment Management, LLC,
2005 - Present

Registered Representative, Commonwealth Financial Network, 2005 – Present

Item 3 Disciplinary Information

Mr. Fisk does not have any disciplinary history.

Item 4 Other Business Activities

Mr. Fisk is a registered representative of Commonwealth Equity Services, Inc. (DBA Commonwealth Financial Network) (“Commonwealth”). As such he may receive commissions on trades executed on behalf of non-advisory clients, as well as trail commissions (i.e., 12b-1 fees). Load and no-load mutual funds may pay annual distribution charges, sometimes referred to as 12b-1 fees. 12b-1 fees may be initially paid to Commonwealth and a portion passed to the advisory representative. The receipt of such fees could represent an incentive for the advisory representative to recommend funds with 12b-1 fees over funds that have no fees or lower fees. As a result, there is a potential conflict of interest.

Additionally, from time to time Mr. Fisk may receive various forms of benefits from his relationship with various vendors or as a result of conducting business with vendors. The benefits may include, but are not limited to, research, statements, confirmations, education, and financial assistance with client events such as conferences or educational meetings.

As part of its fiduciary duty to its clients, Beacon Investment Management endeavors at all times to put the interest of its clients first. Our advisors, when acting in such dual roles, are required to follow the standard set forth in our Code of Ethics. See the Brochure, Item 11.

Mr. Fisk dedicates approximately 25% of his time serving as registered representative. The income derived from these activities is proportionate to the percentage of time Mr. Fisk dedicates to these activities.

Item 5 Additional Compensation

Mr. Fisk does not currently have any arrangements where he receives substantial economic benefit from someone other than a client for providing investment advice.

Item 6 Supervision

Brian J. McKenney, a Managing Partner and Chief Compliance Officer, reviews all trades weekly. Additionally, investment policy is reviewed monthly, and specific strategies are evaluated in conjunction with the client's financial objectives and market conditions. Mr. McKenney may be contacted at the telephone listed on the cover page.

Additional information about Beacon Investment Management personnel may be obtained by contacting the Massachusetts Securities Division at 617-727-3548.