

Bryan M. Hiser, CFA®

Alan B. Lancz and Associates, Inc.

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This Brochure Supplement provides information about Bryan M. Hiser that supplements the Alan B. Lancz and Associates, Inc. Brochure. You should have received a copy of that Brochure. Please contact our offices at 419.536.5200 or abl@ablonline.com, if you did not receive the Alan B. Lancz and Associates, Inc. Brochure, or if you have any questions about the contents of this supplement.

Item 2 - Educational Background and Business Experience

Bryan M. Hiser, CFA®, joined Alan B. Lancz and Associates, Inc. in August, 2011 as an investment research analyst. Before joining Alan B. Lancz and Associates, Inc. he helped lead Grail Advisors, LLC in establishing the first actively managed Exchange Traded Funds using traditional active management. Prior to that, Mr. Hiser was a senior financial analyst at Harbor Capital Advisors, Inc., investment advisor to the Harbor Funds, where he was responsible for supporting the oversight of the Harbor Fund subadvisors. He has been a CFA® charterholder since 2010. The minimum requirements to become a CFA® charterholder include successfully completing the CFA® program, pledging to adhere to the CFA Institute Code of Ethics and Standards of Professional Conduct and obtaining at least 48 months of qualified investment work experience. Completing the CFA® program requires passing three six-hour exams on the application of investment analysis for valuation of all types of assets and the synthesis of all investment concepts and analytical methods for effective portfolio management and wealth planning. Mr. Hiser graduated from the University of Toledo, majoring in economics and mathematics in 1999.

Item 3 - Disciplinary Information

Registered investment advisors are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment service. No legal or disciplinary events are applicable to this item at this time.

Item 4 - Other Business Activities

Associated persons of Alan B. Lancz and Associates, Inc. may be registered representatives of MidAmerica Financial Services, Inc. ("MidAmerica"). Mr. Hiser is currently not a registered representative and has no other substantial business activities.

Item 5 - Additional Compensation

No additional compensation is provided to Bryan M. Hiser, other than his base salary with bonuses.

Item 6 - Supervision

Alan B. Lancz, President of Alan B. Lancz and Associates, Inc., (419.536.5200), is responsible for the direct supervision of Bryan M. Hiser. All activities performed by Mr. Hiser on behalf of Alan B. Lancz and Associates, Inc., are reviewed by Mr. Lancz through consistent communications and discussions with Mr. Hiser.