

Wrap Fee Program Brochure

Form ADV 2A - Appendix 1

Item 1 - Cover Page

Zuraw Financial Advisors, LLC
CRD# 173129

806 Green Valley Road, Suite 201
Greensboro, North Carolina 28408-7062

(336) 290-7062

www.zurawfinancialadvisors.com

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This brochure provides information about the qualifications and business practices of Zuraw Financial Advisors, LLC. If you have any questions about the contents of this brochure, please contact us at (336) 290-7062 or amcfarlin@zurawfinancialadvisors.com. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state authority.

Zuraw Financial Advisors, LLC is an investment advisory firm registered with the appropriate regulatory authority. Registration does not imply a certain level of skill or training. Additional information about Zuraw Financial Advisors, LLC also is available on the SEC's website at www.AdviserInfo.sec.gov.

Item 2 - Material Changes

This is the initial Wrap Brochure of Zuraw Financial Advisors, LLC, and is prepared according to the SEC's requirements and rules. In the future, this Item will discuss only specific material changes that are made to the Wrap Brochure and will provide clients with a summary of such changes. We will also reference the date of our last annual update of our brochure. We will further provide you with a new Wrap Brochure as necessary based on changes, new information, or at your request, at any time, without charge.

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Item 4 - Services, Fees and Compensation

General Information

Zuraw Financial Advisors, LLC ("ZFA") was formed in 2014, and provides portfolio management and financial planning services to its clients. Such services may be offered through the "ZFA Wrap Program" or the "Program", which has been designed to simplify the payment of management fees and brokerage expenses.

Ben Zuraw is the sole principal owner of ZFA.

Portfolio Management Services

At the beginning of a client relationship, ZFA meets with the client, gathers information, and performs research and analysis as necessary to develop the client's Investment Plan. The Investment Plan will be updated from time to time when requested by the client, or when determined to be necessary or advisable by ZFA based on updates to the client's financial or other circumstances.

To implement the client's Investment Plan, ZFA will manage the client's investment portfolio on a discretionary basis. As a discretionary investment adviser, Zuraw Financial Advisors, LLC will have the authority to supervise and direct the portfolio without prior consultation with the client.

General Fee Information

Fees paid by clients to participate in the ZFA Wrap Program generally include brokerage expenses (i.e., commissions, ticket charges, etc.) as well as the management fee paid to ZFA. Under the all-inclusive billing alternative, ZFA will assess one client fee that captures the management, brokerage and administrative portions collectively. Fees are individually negotiated with each client, and range up to an annual rate of no more than 1.50% of assets under management.

Fees paid to ZFA are exclusive of and distinct from the fees and expenses charged by mutual funds, ETFs (exchange traded funds) or other investment pools to their shareholders (generally including a management fee and fund expenses, as described in each fund's prospectus or offering materials). Clients will pay certain fees in addition to the fees of the ZFA Wrap Program, such as margin interest, check fees, trade-away fees, odd lot differentials and other similar types of fees. Clients will pay certain fees in addition to the fees of the ZFA Wrap Program, as more fully described in the Brochure, Part 2A. ZFA Wrap Program fees which ZFA does not pay to third parties in connection with transaction and execution expenses are retained by ZFA. Because of this, ZFA may have a disincentive to trade securities in the accounts of clients in the Program.

The client should review all fees charged by funds, ZFA and others to fully understand the total amount of fees paid by the client for investment and financial-related services. Clients participating in the ZFA Wrap Program may pay higher or lower fees than clients purchasing such services separately, depending on the cost of services if provided separately and the level of trading in a particular client's account.

Item 5 - Account Requirements and Types of Clients

ZFA serves individuals, high net worth individuals, businesses and charitable organizations. ZFA may impose a minimum portfolio value and/or a minimum annual fee for conventional investment advisory services, and these minimums may be higher in the ZFA Wrap Program. Under certain circumstances and in its sole discretion, ZFA may negotiate such minimums.

Item 6 - Portfolio Manager Selection and Evaluation

The ZFA Wrap Program was designed to simplify for clients the payment of management fees and brokerage expenses. The Program does not select advisers in addition to ZFA, which is the only Portfolio Manager for the Program.

Item 7 - Client Information Provided to Portfolio Managers

ZFA is the only portfolio manager under the ZFA Wrap Program. No information is shared with any other portfolio manager.

Item 8 - Client Contact with Portfolio Managers

ZFA is the only portfolio manager under the ZFA Wrap Program. No restrictions are placed on client's ability to contact or consult with ZFA.

Item 9 - Additional Information

Neither Zuraw Financial Advisors, LLC nor its Management Person has any disciplinary disclosure required. Please see ADV Part 2A for more information in the following areas: ***Item 10 - Other Financial Industry Activities and Affiliations, Item 11 - Code of Ethics, Item 13 - Review of Accounts, Item 14 - Client Referrals and Other Compensation, and Item 18 - Financial Information.***