

This brochure supplement provides information about Walter L Ziffer that supplements the Greenleaf Advisors LLC brochure. You should have received a copy of that brochure. Please contact Walter L Ziffer if you did not receive Greenleaf Advisors LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about Walter L Ziffer is also available on the SEC's website at www.adviserinfo.sec.gov.

Greenleaf Advisors LLC

Form ADV Part 2B – Individual Disclosure Brochure

for

Walter L Ziffer

Personal CRD Number: 2228100

Investment Adviser Representative

Greenleaf Advisors LLC
9711 Washingtonian Blvd. Suite 420
Gaithersburg, MD 20878
(301) 948-4411
wziffer@cafarogreenleaf.com

UPDATED: 10/20/2014

Item 2: Educational Background and Business Experience

Name: Walter L Ziffer **Born:** 1968

Educational Background and Professional Designations:

Education:

BA English, Virginia Tech - 1990

Business Background:

10/2014 - Present	Investment Adviser Representative Greenleaf Advisors LLC
01/2004 - Present	Registered Representative/Investment Advisor Repr H.Beck, Inc.
03/2012 - 06/2014	Managing Member/Investment Advisor Representative Ziffer & Associates
03/1992 - 01/2004	Registered Representative/Investment Advisor Repr New England Financial

Item 3: Disciplinary Information

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of this advisory business.

Item 4: Other Business Activities

Walter L Ziffer is an investment adviser representative with another firm. From time to time, he will offer clients advice or products from this activity. Greenleaf Advisors LLC always acts in the best interest of the client. Clients are in no way required to utilize the services of any representative of Greenleaf Advisors LLC in such individual's outside capacity.

Walter L Ziffer is a Registered Representative and an Investment Advisor Representative of H.Beck, Inc. I am also a licensed insurance agent. From time to time, I will offer clients advice or

products from these activities. Walter L Ziffer spends 40 hours per week of his time on those activities and considers them his primary business.

Item 5: Additional Compensation

Walter L Ziffer does not receive any economic benefit from any person, company, or organization, other than Greenleaf Advisors LLC in exchange for providing clients advisory services through Greenleaf Advisors LLC.

Item 6: Supervision

As a representative of Greenleaf Advisors LLC, Walter L Ziffer works closely with supervisor Wayne Greenleaf, and all advice provided to clients is reviewed by this supervisor prior to implementation. Wayne Greenleaf can be reached at (800) 401-4830. Walter L Ziffer adheres to all required regulations regarding the activities of an Investment Adviser Representative and follows all policies and procedures outlined in the firm's policies and procedures manual, including the Code of Ethics, and appropriate securities regulatory requirements.