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**May 25, 2014**

This brochure provides information about the qualification and business practices of Almanack Strategies I LLC. If you have any questions about the contents of this brochure, please contact Almanack Strategies I, LLC. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about Almanack Strategies I, LLC is also available on the Internet at [www.advisorinfo.sec.gov](http://www.advisorinfo.sec.gov).

This brochure gives information about an investment adviser and its business for the use of clients and prospective clients. This information has not been approved or verified by any governmental authority. Registration of an investment adviser does not imply that the adviser possesses a certain level of skill or training.

## **Item 2 - Material Changes**

On July 28, 2010, the U.S. Securities and Exchange Commission published “Amendments to Form ADV” which amends the disclosure document that we provide to clients as required by the SEC. This brochure is a new document prepared according to the SEC's latest requirements and rules and it includes certain new information that previous versions of SEC Form ADV Part II did not require. This is the firm's initial narrative brochure.

We will ensure that you receive a summary of any material changes to this and future brochures within 120 days of the close of our business' fiscal year at no charge.

You may request a copy of this brochure by contacting us at 267-250-8358.

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## **Item 4 - Advisory Business**

Almanack Strategies I, LLC (the "Advisor") is a Delaware Limited Liability Company formed in 2014.

The principals of the Advisor are Robert Cavallaro and Kevin Harper (the "Principals").

The Advisor provides Investment Supervisory Services, defined as giving continuous advice to clients regarding investment of client funds and or discretionary portfolio management. Through personal discussions in which goals and objectives based on a client's particular circumstances are established, the Advisor develops a client's personal investment policy and creates and manages a portfolio based on that policy. The Advisor will manage advisory accounts on a discretionary and non discretionary basis.

The Advisor's core strategy emphasizes forming a fundamental understanding of the primary drivers of potential portfolio exposures and developing methods of combining these exposures (often index based) into a portfolio that is both risk and diversification conscious.

The Advisor does not participate in wrap fee programs.

As of May 25, 2014, the Advisor manages \$0 on a discretionary basis and \$0 on a non discretionary basis.

## **Item 5 - Fees and Compensation**

The Advisor's current fee structure is a percentage of assets under management. Currently the Advisor is paid an annual fee 1.0% of assets under management for each client account. The Advisor's fees are generally negotiable. The Advisor does not charge Client fees in advance. The Advisor does not debit a client's account for fees. The Advisor will invoice clients monthly for fees. Such invoices are sent directly to the client. In addition to the Advisor's fees, clients will incur brokerage and other transaction costs associated with maintaining their account at their prime broker. **Please see Item 12 on Page 8 for a discussion of the Advisor's brokerage practices.** The Advisor does not accept compensation for the sale of securities or other investment products in its capacity as an investment advisor.

## **Item 6 - Performance-Based Fees and Side-By-Side Management**

At present the Advisor is compensated utilizing asset based fees. It does not collect performance based fees. In the event the Advisor obtains performance based fees in the

future, the Advisor agrees to keep complete records of all securities transactions, as required by SEC and/or state regulation.

## **Item 7 - Types of Clients**

The Advisor provides investment management and advisory services primarily to high net worth individuals, registered investment advisors, private funds and institutional investors. The minimum investment for a client of the Advisor is \$100,000. Such minimums may be waived or reduced in the discretion of the Advisor.

## **Item 8 - Methods of Analysis, Investment Strategies and Risk of Loss**

The Advisor employs a combination of methods to analyze potential investments strategies and risk of loss. These include both quantitative and qualitative research techniques. Examples of quantitative techniques include, but are not limited to, risk factor analysis, historical simulation and risk contribution analysis. The Advisor also employs fundamental analysis techniques based on both primary, academic and third party research spanning global macroeconomic and security specific analysis.

**Past performance is not indicative of future returns, which may vary. Future returns are not guaranteed, and a loss of principal may occur. Investing in securities involves the risk of loss. Clients should be prepared to bear such loss.**

## **Item 9 - Disciplinary Information**

The Advisor and its Principals have not been involved in legal or disciplinary events related to past or present investment clients.

## **Item 10 - Other Financial Industry Activities and Affiliations**

The Principals of the Advisor have no other industry affiliations. The Principals are not registered with nor have an application pending to register, as a futures commission merchant, commodity pool operator, a commodity trading advisor, or an associated person of the foregoing entities.

## **Item 11 - Code of Ethics, Participation or Interest in Client Transactions and Personal Trading**

The Principals of the Advisor have committed to a Code of Ethics that is available for review by clients and prospective clients upon request. The firm will provide a copy of the Code of Ethics to any client or prospective client upon request.

The Advisor, its affiliates and related persons may trade in the same securities traded for clients. This may cause a conflict of interest, since both client and the related persons of Advisor may be selling (or buying) the same financial product at the same time. To

address this potential conflict of interest, Advisor agrees, to the extent within its control, not to favor itself to the client's financial detriment. The Advisor keeps complete records of all such securities transactions, as required by SEC and/or state regulation.

The Advisor monitors the personal securities transactions of all access persons. In addition, the Advisor has adopted a written Code of Ethics in compliance with SEC Rule 204A-1. This Code is based on the principle that the officers, directors, and employees (or persons having similar status or function) of Advisor have a fiduciary duty to place the interests of the clients ahead of their own interests. The Code applies to all access persons and focuses principally on monitoring and reporting of personal transactions in securities. Access persons must avoid activities, interests and relationships that might interfere with making decisions in the best interests of clients. Advisor holds to the following principles:

- All personal securities transactions will be conducted in such a manner as to be consistent with the Code of Ethics and to avoid any actual or potential conflict of interest or any abuse of an access person's position of trust and responsibility.
- Access persons may not, for example, use their knowledge of portfolio transactions to profit by the market effect of such transactions.
- Independence in the investment decision-making process is paramount.

The Chief Compliance Officer of the Advisor carries out all compliance-related mandates as set forth by the Code of Ethics. A copy of the firm's Code of Ethics is available upon request by all clients and prospective clients.

## **Item 12 - Brokerage Practices**

The Advisor does not select brokers based upon whether the Advisor will receive client referrals from a broker dealer or third party. The Advisor may recommend a broker to its clients, but the ultimate selection of any broker remains with the client. When recommending a broker the Advisor considers a number of factors including cost, best execution, price, reputation, access to various markets, reporting, and security of client funds. The Advisor does not engage in directed brokerage. As, such clients should be aware that the advisor may be unable to achieve most favorable execution of *client* transactions which ultimately could cost a client more money.

## **Item 13 - Review of Accounts**

Account performance is reviewed daily by the Principals and at the discretion of the client. Account review is a routine firm function, but it can be triggered or intensified by unexpected performance, shifting market conditions, or changing client preferences or circumstances.

Clients receive monthly account statements. In addition to these written or formal methods, the Advisor communicates with clients frequently by email, telephone, and in person.

#### **Item 14 - Client Referrals and Other Compensation**

Currently the Advisor has not entered into any selling arrangements.

#### **Item 15 – Custody**

Under government regulations, the Advisor and its Advisory Affiliates are not deemed to have custody of its Client's assets.

#### **Item 16 - Investment Discretion**

Currently, the Advisor does not have any discretionary accounts. When such arrangements are entered into, the Investment Management Agreement of the Advisor grants the Advisor discretionary investment authority over the securities accounts of its clients. This authority gives the firm the power to decide which securities to buy and sell and in what quantities. Additionally, each client will be required execute an agreement with its prime broker that grants limited trading authority to the Advisor over such client's account.

#### **Item 17 - Voting Client Securities**

The Advisor does not vote proxies on behalf of its Clients. A copy of the Advisor's proxy voting policy is available upon request. Clients will receive all proxies directly from their respective prime brokers. Clients may contact the Advisor with questions regarding such solicitations and they will be directed to the appropriate party at their prime broker.

#### **Item 18 - Financial Information**

The Advisor does not have any financial impairment that will preclude the firm from meeting contractual commitments to clients. The Advisor is not required to file a balance sheet for purposes of this document as the Advisor does not serve as a custodian for client funds or securities, and does not require prepayment of fees.

The Advisor has not been the subject of a bankruptcy petition at any time during the past ten years.