

Harbor-Ithaka WM dba New Market Analytics WM

INVESTMENT ADVISER

**Brochure Supplement for
RAFAEL ALCANTARA-LANSBERG
CRD# 5938775**

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1395 Brickell Avenue, Suite 760
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This brochure provides information about the qualifications and business practices of Harbor-Ithaka WM (dba New Market Analytics WM). If you have any questions about the contents of this brochure, please contact us at (305) 755-9299 or write to jloreto@nma-latam.com. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about Harbor-Ithaka WM (dba New Market Analytics WM) is also available on the SEC's website at www.adviserinfo.sec.gov.

Rafael Alcantara-Lansberg

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Rafael Alcantara-Lansberg's academic background includes studies in Intellectual history at the American University in Paris (1990-91) and studies in Philosophy, Politics, and Economics at the University of Pennsylvania in Philadelphia, from 1992 to 1997. More recently Mr. Alcántara-Lansberg has participated in executive education studies and wealth management seminars at The Wharton School of Business and legal seminars focusing on international estate tax issues, FATCA and the like offered by the law firm of Baker McKenzie.

Mr. Alcántara-Lansberg has worked in the financial industry in various capacities since 1998. He is the sole founder of Harbor-Ithaca WM dba New Market Analytics WM, a company which succeeds Mr. Alcantara- Lansberg former company, New Market Analytics Inc., a global market research and consulting firm he founded in Venezuela and Panama in 2004 and 2006 respectively.

Mr. Alcántara-Lansberg started his financial career in Caracas, Venezuela in 1998. He held many jobs in the financial industry there, including posts as global equity and fixed income trader and head of international EM arbitrage operations for one of the largest brokerage firms in Venezuela until 2003 when he left to work on his self guided portfolio theory studies and then start his global macro research outfit "NMA Mercado de Capitales, C.A." in Venezuela and "New Market Analytics, Inc.", in Panama. Mr. Alcántara-Lansberg sold the New Market Analytics Panama branch in 2010.

Mr. Alcántara-Lansberg has been frequently interviewed by the local Venezuelan radio, press and the dominant TV news outlet "Globovisión" for his opinions on global financial and economic events. From April 2007 to February of 2010 he anchored the international economics segment of the weekly radio show "Brújula Internacional" where by late 2007 he had become known as a notable market bear. In early 2009 he was invited by the Economics Department of the Universidad de Carabobo (FAGES) to give a talk on the Global Financial Crisis. In late 2010, Mr. Alcántara-Lansberg left Venezuela to work as a Macro-Economist for a group of US-based brokers. He has participated guiding round tables at events such as the 2013 Terrapin Private Banking Conference, March 2014 Marcus Evans Private Banking Forum and in November 2013 was invited to talk about his view on global monetary policy and interest rates in the "Banco Nacional de Costa Rica 2014 Global Market Outlook Forum" for the local pension system.

DISCIPLINARY INFORMATION

Neither Harbor-Ithaca WM (dba New Market Analytics WM), nor any employee or member of the firm has been subject to any disciplinary actions by the Securities Exchange Commission (SEC) or any other regulatory authority.

To the best of our knowledge, Mr. Rafael Alcantara-Lansberg, has not been involved in an event that resulted in an award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500; or in a civil, self-regulatory organization, or administrative proceeding involving any of the following events:

- (a) an investment or an investment-related business or activity;
- (b) fraud, false statement(s), or omissions;
- (c) theft, embezzlement, or other wrongful taking of property;
- (d) bribery, forgery, counterfeiting, or extortion; or
- (e) dishonest, unfair, or unethical practices.

You may access Rafael Alcanta-Lansberg's regulatory file by following this link to the SEC Investment Adviser Public Disclosure (IAPD)¹ Database:

[http://www.adviserinfo.sec.gov/\(S\(v0s1j0nivr4bef45caxf1155\)\)/IAPD/Content/Search/iapd_Search.aspx](http://www.adviserinfo.sec.gov/(S(v0s1j0nivr4bef45caxf1155))/IAPD/Content/Search/iapd_Search.aspx)

OTHER BUSINESS ACTIVITIES

Mr. Alcántara-Lanberg owns a small participation in PPD Financial, a start-up wholesaling company trying to develop a market in Latin America for a retail annuity type product.

Mr. Alcántara-Lansberg still owns his original Venezuelan company, NMA Mercado de Capitales, C.A., where he keeps a small office and three employees, down from a total of 16 in 2009. The current activities of the firm are to help with more complex accounting and forensic audit work for 4 Venezuelan based small business clients that have relied with the firms' accounting team since 2006.

Mr. Alcantara-Lansberg is currently affiliated to Bolton Global Capital, a NY Broker Dealer, in a non-registered capacity. He is also employed as Chief Economist with Incasa, a Delaware Corporation with offices in Miami, FL.