

Part 2B of Form ADV: Firm Brochure Supplement

## **Veracen Capital Management LLC**

**Veracen Capital Management LLC 250**

**West 55<sup>th</sup> Street, 16th Floor**

**New York, NY 10019**

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**Website: [www.veracen.com](http://www.veracen.com)**

**January 14, 2014**

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This brochure supplement provides information that supplements the Veracen Capital Management LLC brochure with regard to the following persons: Vijay Chopra, Leila Heckman, Nandan Madhiwalla, John Mullin, and Stephen Slade.

You should have received a copy of the Veracen Capital Management LLC brochure. If you did not receive a copy of that brochure or if you have any questions about the contents of this brochure supplement, please contact Veracen Capital Management LLC at 212-521-5190 or [info@veracen.com](mailto:info@veracen.com).

## **VIJAY CHOPRA, MBA, Ph.D., CFA**

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New York, NY 10019  
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### **Educational Background and Business Experience**

<u>Year of Birth:</u>	1963
<u>Formal Education:</u>	Vanderbilt University, Ph.D. Vanderbilt University, MBA, Indian of Institute of Technology, B.S.
<u>Business Experience:</u>	Veracen Capital Management LLC <ul style="list-style-type: none"><li>• Managing Partner, Co-CIO, 2014 – Present</li><li>• Roosevelt Investment Group LLC, 2012 – 2014</li><li>• Mesirow Financial, 2008 – 2012</li><li>• Bear Stearns Asset Management, 2006 – 2008</li><li>• Jacob Levy Equity Management, 2004 – 2006</li></ul>

<b><u>Professional Designations Held:</u></b>	CFA <ul style="list-style-type: none"><li>• The Chartered Financial Analyst (CFA)</li><li>• Graham Dodd Award for Excellence in Financial Research (1998)</li></ul>
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### **Disciplinary Information:**

Vijay Chopra has no disciplinary events.

### **Other Business Activity:**

The investment advisory business is Vijay Chopra's occupation and he is not involved in any outside business activities.

### **Additional Compensation:**

Vijay Chopra does not receive any compensation or economic benefit from sources outside of Veracen Capital Management LLC for providing advisory services.

### **Supervision:**

Veracen's investment decisions are based on a quantitative analysis of a specified universe of securities or other asset classes. This quantitative analysis relies on proprietary models to generate views on securities and apply them in a disciplined and systematic process. The firm's Portfolio Management and Trading teams supervise the day-to-day execution of these models and continuously research ways to enhance their efficiency. Moreover, the Compliance and Risk Management team monitors the firm's investment activities through numerous electronically generated reports designed to audit trading activity and account management. Finally, various investment committees periodically review the firm's investment strategies and risk processes, and approve revisions to those strategies and processes as necessary.

Dr. Chopra is Managing Partner, Co-CIO – Quantitative Strategies of Veracen, (212) 521-5190.

**LEILA HECKMAN, M.S., Ph.D.**

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**Educational Background and Business Experience**

<u>Year of Birth:</u>	1944
<u>Formal Education:</u>	New York University, Ph.D., Operational Research Cornell University, M.S., Operational Research Brown University, B.A., Economics
<u>Business Experience:</u>	Veracen Capital Management LLC <ul style="list-style-type: none"><li>• Head of Global Equity Research, 2014 – Present</li></ul> Roosevelt Investment Group LLC <ul style="list-style-type: none"><li>• Head of Global Equity Research, 2012 – 2014</li></ul> Mesirow Financial <ul style="list-style-type: none"><li>• Head of Global Equity Research, 2008 – 2012</li></ul> Bear Stearns, Inc. <ul style="list-style-type: none"><li>• Managing Director, International Equity, 2004 – 2008</li></ul> Salomon Brothers Smith Barney <ul style="list-style-type: none"><li>• Director, International Equity</li></ul> Bernstein & Co., 2000 – 2004 <ul style="list-style-type: none"><li>• Director, Research</li></ul>

**Disciplinary Information:**

Leila Heckman has no disciplinary events.

**Other Business Activity:**

The investment advisory business is Leila Heckman's occupation and he is not involved in any outside business activities.

**Additional Compensation:**

Leila Heckman does not receive any compensation or economic benefit from sources outside of Veracen Capital Management LLC for providing advisory services.

**Supervision:**

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Dr. Heckman is Managing Partner, Head of Global Equity Research of Veracen, (212) 521- 5190.

## **NANDAN MADHIWALLA, M.S., CFA**

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### **Educational Background and Business Experience**

<u>Year of Birth:</u>	1986
<u>Formal Education:</u>	Polytechnic Institute of New York University, M.S., Computer Science D.J. Sanghvi College of Engineering, Mumbai University, B.S. Engineering, Computer Science
<u>Business Experience:</u>	Veracen Capital Management LLC <ul style="list-style-type: none"><li>• Senior Analyst, Asst. Portfolio Manager, 2014-Present</li></ul> Roosevelt Investment Group LLC <ul style="list-style-type: none"><li>• Equity Research Associate, 2012 - 2014</li></ul>

**Professional Designations Held:** CFA  
The Chartered Financial Analyst Designation

### **Disciplinary Information:**

Nandan Madhiwalla has no disciplinary events.

### **Other Business Activity:**

The investment advisory business is Nandan Madhiwalla's occupation and he is not involved in any outside business activities.

### **Additional Compensation:**

Nandan Madhiwalla does not receive any compensation or economic benefit from sources outside of Veracen Capital Management LLC for providing advisory services.

### **Supervision:**

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Mr. Madhiwalla is supervised by Vijay Chopra, Ph.D., Co-CIO of Veracen, (212) 521-5190.

## **JOHN MULLIN, M.S., Ph.D.**

250 West 55<sup>th</sup> Street, 16th Floor  
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Tel: (212) 521-5190  
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### **Educational Background and Business Experience**

<u>Year of Birth:</u>	1958
<u>Formal Education:</u>	University of California, Berkeley, Ph.D. University of California, Los Angeles, M.S. University of California, Los Angeles, B.S.
<u>Business Experience:</u>	Veracen Capital Management LLC <ul style="list-style-type: none"><li>• Co-CIO, Chief Economist, 2014 – Present</li></ul> Roosevelt Investment Group LLC <ul style="list-style-type: none"><li>• International Equity, 2012 – 2014</li></ul> Mesirow Financial, Inc. <ul style="list-style-type: none"><li>• International Equity, 2008 – 2012</li></ul> Bear Stearns, Inc. <ul style="list-style-type: none"><li>• International Equity, 2005 – 2008</li></ul> Prism Global Partners, <ul style="list-style-type: none"><li>• Managing Partner, 2002 – 2005</li></ul> ABN ANRO Bank, NA <ul style="list-style-type: none"><li>• Director, Latin America Equity Strategies 1998 – 2001</li></ul> Salomon Brothers, Inc. <ul style="list-style-type: none"><li>• Chief Latin American Equity Strategist, 1996 – 1998</li></ul> Smith Barney, Inc. <ul style="list-style-type: none"><li>• Equity Strategist, 1994 – 1996</li></ul> Federal Reserve Bank of New York <ul style="list-style-type: none"><li>• Senior Economist, 1989 – 1994</li></ul>

### **Disciplinary Information:**

John Mullin has no disciplinary events.

### **Other Business Activity:**

The investment advisory business is John Mullin's occupation and he is not involved in any outside business activities.

### **Additional Compensation:**

John Mullin does not receive any compensation or economic benefit from sources outside of Veracen Capital Management LLC for providing advisory services.

### **Supervision:**

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Dr. Mullin is Managing Partner, Co-CIO and Chief Economist of Veracen, (212) 521-5190.

## **STEPHEN SLADE, M.S., Ph.D.**

250 West 55<sup>th</sup> Street, 16th Floor

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### **Educational Background and Business Experience**

Year of Birth: 1952

Formal Education: Yale University, Ph.D., Computer Science  
Yale University, M.S., Computer Science  
Yale University, B.S., Music

Business Experience: Veracen Capital Management LLC

- Chief Risk and Technology Officer, 2013 – Present  
COMMONFUND
- Managing Director, Risk Management, 2008 – 2013  
Bank of America
- Senior Vice President, Risk Management, 2006 – 2008  
INVESCO
- Director, Investment Technology, 2000 – 2006

### **Professional Designations Held:**

Certified Financial Risk Manager (FRM) by Global Association of Risk Professionals.

Six Sigma Green Belt with Design for Six Sigma Certification.

### **Disciplinary Information:**

Stephen Slade has no disciplinary events.

### **Other Business Activity:**

The investment advisory business is Stephen Slade's occupation and he is not involved in any outside business activities.

### **Additional Compensation:**

Stephen Slade does not receive any compensation or economic benefit from sources outside of Veracen Capital Management LLC for providing advisory services.

### **Supervision:**

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Dr. Slade is Managing Partner, Chief Risk and Technology Officer of Veracen, (212) 521-5190.