

**Shapaur Investments & Trust**  
**1925 Adirondack Ave.**  
**Pensacola FL 32514**  
**(850) 479-9100**

**www.ShapaurInvestments.com**

**January 6, 2014**

**This brochure provides information about the qualifications and business practices of Shapaur Investments & Trust. If you have any questions about the contents of this brochure, please contact us at [info@ShapaurInvestments.com](mailto:info@ShapaurInvestments.com). The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority. Additional information about Shapaur Investments & Trust also is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

Please note that registration with the SEC does not imply a certain level of skill or training.

## **Table of Contents**

[Advisory Business](#)

[Fees and Compensation](#)

[Performance-Based Fees and Side-By-Side Management](#)

[Types of Clients](#)

[Methods of Analysis, Investment Strategies and Risk of Loss](#)

[Disciplinary Information](#)

[Other Financial Industry Activities and Affiliations](#)

[Code of Ethics, Participation or Interest in Client Transactions and Personal Trading](#)

[Brokerage Practices](#)

[Review of Accounts](#)

[Client Referrals and Other Compensation](#)

[Custody](#)

[Investment Discretion](#)

[Voting Client Securities](#)

[Financial Information](#)

[Advisory Business](#)

Shapaur Investments & Trust has been in business for over 15 years, and our main objective has been to help individuals and family trusts build their wealth using standard models for investing. Shapaur Investments & Trust is solely managed by Dr. Harold Tara Sr.

Shapaur offers clients access to our computer models, for a nominal fee, in order that they may tailor their own investments using our strategies.

Shapaur does not offer individual counseling nor do we invest for or manage investments of our clients. We are simply an advisory firm, offering our unique computer algorithm to calculate the safest investments based on a clients individual situation.

[Fees and Compensation](#)

Shapaur charges a onetime fee of \$49.95 in order to access our computer model. For other services, we may recommend one of our trusted partners; however, Shapaur receives no compensation from our partners for this service.

[Performance-Based Fees and Side-By-Side Management](#)

Shapaur does not receive performance based fees for our services.

[Types of Clients](#)

Shapaur generally accepts individual clients as well as small family trusts to provide advice to from our model. Clients with complex financial situations would be more suited to an adviser who can provide one-on-one advice, as opposed to individualized guidelines for investing.

#### Methods of Analysis, Investment Strategies and Risk of Loss

Investing in securities involves risk of loss that *clients* should be prepared to bear. Shapaur only provides analysis of the clients situation based on our computer model and accepts no responsibility for the results of following that advice.

As a registered asset investment advisor, we holistically follow academically researched portfolio management principles to devise recommendation algorithms for individual clients and then apply them to their respective situation. Index Investing Research reveals that index funds are more effective and tax efficient than picking stocks and perform better in the long run, and thus we favor low-fee index investing.

#### Lower Risk, Capture Returns

Our investment advisors follow industry best practices and benchmarks to suggest a specific portfolio for your specific situation, including risk tolerance, age, and investment time horizon. We keep current with the market situation and focus on broad diversification, which helps capture long-term returns and lower risk.

#### Lower Fee Options

With us, you have a guarantee that your portfolio fees will be transparent. Our experts will guide you how to pick lower fee options that have better performance prospects. Experts advise that the best way to choose a fund that gives you high returns in the future is to look for low investment fee options. The money paid as fees never gets a chance to grow, only compounding into a significant loss over a period of time. We believe that any fee you pay reduces your wealth directly.

#### Rebalancing

Research proves that quarterly re-balancing is an effective measure to produce smooth returns. At Shapaur Investments & Trust, we strongly believe rebalancing controls your portfolio's risk exposure while non-rebalanced portfolios are at a greater risk of loss during market downturns. Thus we constantly remind clients to re-balance their portfolio for higher, stable returns by managing risk.

#### Value and Small Cap

Our investment advisory firm will help you lean your portfolio toward Small Cap and Value funds, taking it beyond the basics, for greater returns. Research has shown that leaning the portfolio outperforms the traditional capitalization-weighted indices in the long run.

#### Disciplinary Information

No member of Shapaur Investments & Trust has any disciplinary information to be disclosed.

#### Other Financial Industry Activities and Affiliations

Shapaur does not have any financial industry activity or affiliation that would cause a conflict of interest.

#### Code of Ethics, Participation or Interest in *Client* Transactions and Personal Trading

The Advisor's Code of Ethics (the "Code") sets forth fundamental principles that govern how the Advisor conducts business. The Code requires all directors and employees ("covered persons") to conduct themselves in a lawful, honest and ethical manner in all of the Advisor's business practices. The Code requires all covered persons to comply with the following principles:

É Comply with all applicable laws, rules and regulations of the U.S. and each other country and jurisdiction in which the Advisor conducts business, including federal securities laws, which prohibit fraudulent, deceitful, misleading and manipulative practices with respect to clients, as well as laws regulating political and charitable contributions. É Avoid conflicts of interest such as using company assets only for company business and not for personal gain, allocating investment opportunities in a manner that is fair and does not favor or disfavor any client, avoiding outside financial interests, employment and other activities that could interfere with the Advisor's business, and not using their position with the Advisor to take advantage of business opportunities that properly belong to the Advisor.

ÉRefrain from accepting gifts or entertainment conditioned upon the Advisor doing business with any person or entity or that exceed prescribed limits, and refrain from soliciting gifts or benefits of any value.  
ÉRefrain from making contributions to candidates for, or holders of, state or local elected offices in the U.S. or related political committees, or to candidates for, or holders of, any elected position in a foreign country or related political committees, without prior approval from the Chief Compliance Officer or his designee.  
ÉMaintain the confidentiality of all non-public client information.  
ÉMaintain accurate financial books and records.  
ÉEnsure that reports provided to regulatory authorities and clients are complete, fair, accurate, timely and understandable.  
ÉReport promptly to the Chief Compliance Officer any violations of the Code.

Clients or prospective clients may obtain a copy of the Code by contacting Shapaur Investments at [info@ShapaurInvestments.com](mailto:info@ShapaurInvestments.com)

#### Brokerage Practices

Factors Considered in Selecting or Recommending Broker-Dealers for Client Transactions.

The Advisor has a duty to make the best referral possible for the client's circumstance. When the Advisor seeks best referral, it carefully considers the facts and circumstances involved, including, but not limited to our past experience with the broker-dealer for prompt, competent, and reliable service in all aspects of order processing, execution, and settlement.

#### Research and Other Soft Dollar Benefits

The Advisor does not utilize soft dollars in any way in connection with its business.

#### Brokerage for Client Referrals

The Advisor does not direct brokerage business to third parties in exchange for client referrals.

#### Directed Brokerage

Shapaur does not use directed brokerage arrangements.

#### Order Aggregation

The Advisor does not sell the same securities and therefore does not aggregate orders.

#### Review of Accounts

Shapaur does not review client financial information on an individual basis, only at the time the information is provided to our computer model for recommendations.

#### Client Referrals and Other Compensation

Shapaur receives no compensation for client referrals.

#### Custody

Shapaur does not maintain custody of any client information.

#### Investment Discretion

Shapaur does not manage securities accounts on behalf of clients.

#### Voting Client Securities

Shapaur does not accept authority to vote client securities.

As client is investing on their own behalf, using advice from Shapaur, client will receive proxy information directly.

#### Financial Information

Shapaur Investments has not been the subject of a bankruptcy petition.